

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

April 2015 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of April 30, 2015 is \$238,828.
2. Total revenues through April 30, 2015 are \$182,231 with the majority relating to administration fees.
3. Total expenditures through April 30, 2015 are \$88,310. They are at 37% of total budget.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$1,041,109 in Property Tax TIF revenue during 2015. Through April the Authority has reported \$547,738 in tax revenue, which reflects 52.61% collection vs. 72.56% at this time last year.
 - Through April the Authority collected \$543,359 of Sales Tax TIF revenue (through February reported sales), which is 11.87% higher than at this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2014 reported sales) was met in January 2015.
 - The 6/1 debt service payment in the amount of \$1,522,150 is fully funded.
5. Ivywild:
 - The Authority is expected to collect a total of \$72,591 in Property Tax TIF revenue during 2015. Through April the Authority has reported \$4,194 in tax revenue, which reflects 5.78% collection vs. 14.95% at this time last year. Last year majority of taxes were collected in July.
 - Through April the Authority collected \$13,438 of Sales Tax TIF revenue (through February reported sales), which is 4.80% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2014 reported sales) was met in December 2014.
 - Loan interest payment and administration fees were made in the same amount of \$7,048 for the 1st quarter of 2015.

CAPITAL PROJECTS

6. Gold Hill Mesa:
 - The Authority is expected to collect a total of \$500,300 in Property Tax TIF revenue during 2015. Through April the Authority has reported \$285,346 in tax revenue, which reflects 57.04% collection vs. 56.18% at this time last year.
 - Administration fees in the amount of \$50,000 have been recorded.
 - The authority made a TIF payment in April in the amount of \$25,875 to the School District 11.
7. City Auditorium:
 - The Authority is expected to collect a total of \$19,478 in Property Tax TIF revenue during 2015. Through April the Authority has reported \$13,621 in tax revenue, which reflects 69.93% collection vs. 89.96% at this time last year.
8. City Gate:
 - The Authority is expected to collect a total of \$11,180 in Property Tax TIF revenue during 2015. Through April the Authority has reported \$8,137 in tax revenue, which reflects 72.78% collection vs. 60.19% at this time last year.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

April 2015 – Financial Statement Notes

9. Copper Ridge:

- The Authority is expected to collect a total of \$810,035 in Property Tax TIF revenue during 2015. Through April the Authority has reported \$500,953 in tax revenue, which reflects 61.84% collection vs. 30.06% at this time last year.
- Through April the Authority collected \$51,896 of Sales Tax TIF revenue (through February reported sales), which is 24.57% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2014 reported sales) was met in October 2014.
- Administration fees in the amount of \$60,000 have been recorded.
- Through April the Authority transferred to the Copper Ridge Metro District per the agreement \$90,805 in Property Tax TIF.
- In April, the Authority made a wire transfer to the Copper Ridge Metro District for the Powers Blvd. invoice in the amount of \$457,597.53.

10. Vineyards:

- The Authority is expected to collect a total of \$76,644 in Property Tax TIF revenue during 2015. Through April the Authority has reported \$76,644 in tax revenue, which reflects 100% collection vs. 50% at this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

11. Southwest Downtown:

- The Authority is expected to collect a total of \$4,349 in Property Tax TIF revenue during 2015. Through April the Authority has reported 4,022 in tax revenue, which reflects 92.49% collection.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET - GOVERNMENTAL FUNDS**

APRIL 30, 2015

	<u>Debt Service Fund</u>			<u>Capital</u>	
	<u>General</u>	<u>North Nevada</u>	<u>Ivywild</u>	<u>Projects</u>	<u>TOTAL</u>
ASSETS					
1st Bank - Checking	\$ 218,997	\$ -	\$ -	\$ 595,016	\$ 814,013
Colotrust	19,831	28,671	6,810	403,526	458,838
Series 2008A - reserve fund	-	1,403	-	-	1,403
Series 2008B - reserve fund	-	33	-	-	33
Series 2008A senior interest account	-	35	-	-	35
Series 2008A senior principal account	-	8	-	-	8
Series 2008 revenue fund	-	1,397,973	-	-	1,397,973
Series 2008 secondary area revenue fund	-	42	-	-	42
Receivable - County Treasurer	-	248,050	3,440	89,112	340,602
TOTAL ASSETS	<u>\$ 238,828</u>	<u>\$ 1,676,215</u>	<u>\$ 10,250</u>	<u>\$ 1,087,654</u>	<u>\$ 3,012,947</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 21,349	\$ 916	\$ -	\$ 10,566	\$ 32,831
Gold Hill Mesa Escrow	-	-	-	14,817	14,817
Total liabilities	<u>21,349</u>	<u>916</u>	<u>-</u>	<u>25,383</u>	<u>47,648</u>
FUND BALANCES					
Fund balance	<u>217,479</u>	<u>1,675,299</u>	<u>10,250</u>	<u>1,062,271</u>	<u>2,965,299</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 238,828</u>	<u>\$ 1,676,215</u>	<u>\$ 10,250</u>	<u>\$ 1,087,654</u>	<u>\$ 3,012,947</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2015**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUE			
Other income	\$ 12,000	\$ -	\$ (12,000)
Interest income	50	-	(50)
Administration fees	280,273	177,048	(103,225)
Reimbursement of expenditures	-	5,183	5,183
Total revenue	<u>292,323</u>	<u>182,231</u>	<u>(110,092)</u>
EXPENDITURES			
Consulting services	74,500	24,828	49,672
Auditing	5,500	5,500	-
Contracted services	135,000	46,551	88,449
Dues & memberships	850	500	350
Insurance	4,600	946	3,654
Legal services	8,000	1,584	6,416
Legal - projects	3,000	5,304	(2,304)
Meetings	1,500	491	1,009
Miscellaneous	2,500	899	1,601
Services - General	2,500	434	2,066
Telephone/cell phone	1,800	867	933
Office expense	1,500	406	1,094
Total expenditures	<u>241,250</u>	<u>88,310</u>	<u>152,940</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	51,073	93,921	42,848
OTHER FINANCING SOURCES (USES)			
Total other financing sources (uses)	-	-	-
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	51,073	93,921	42,848
FUND BALANCE - BEGINNING	<u>101,451</u>	<u>123,557</u>	<u>22,106</u>
FUND BALANCE - ENDING	<u>\$ 152,524</u>	<u>\$ 217,478</u>	<u>\$ 64,954</u>

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2015

	<u>Debt Service</u> <u>North Nevada</u>	<u>Debt Service</u> <u>Ivywild</u>	<u>Capital</u> <u>Projects</u> <u>Combined</u>	<u>Total</u>
REVENUE				
TIF revenues	\$ 547,738	\$ 4,194	\$ 888,723	\$ 1,440,655
Sales taxes	543,359	13,438	51,896	608,693
Interest income	110	(76)	-	34
Total revenue	<u>1,091,207</u>	<u>17,556</u>	<u>940,619</u>	<u>2,049,382</u>
EXPENDITURES				
Administration fees	-	7,048	170,000	177,048
Cash management fees	466	-	-	466
Loan interest payment	-	7,048	-	7,048
Paying agent fees	1,833	-	-	1,833
Treasurer's fees	8,247	67	13,330	21,644
Reimbursements - District	-	-	90,805	90,805
Capital expenditures	-	-	457,598	457,598
Sales tax collection fee	266	48	66	380
Total expenditures	<u>10,812</u>	<u>14,211</u>	<u>731,799</u>	<u>756,822</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	1,080,395	3,345	208,820	1,292,560
OTHER FINANCING SOURCES (USES)				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	1,080,395	3,345	208,820	1,292,560
FUND BALANCE - BEGINNING	<u>594,904</u>	<u>6,905</u>	<u>853,452</u>	<u>1,455,261</u>
FUND BALANCE - ENDING	<u>\$ 1,675,299</u>	<u>\$ 10,250</u>	<u>\$ 1,062,272</u>	<u>\$ 2,747,821</u>

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
April 30, 2015
Updated as of May 21, 2015

	General Fund	Debt Service Fund		Capital Projects Fund					Total	
		North Nevada	Ivywild	GHM	City Aud	City Gate	Copper Ridge	SW Downtown		Vineyards
<u>Chase - Checking Account - Closed</u>										
<u>The First Bank - Checking Account</u>										
Balance as of 04/30/15	218,997.19	-	-	215,786.19	12,395.71	8,500.34	318,151.88	1,223.20	38,958.91	814,013.42
Subsequent activities:										
5/01/15 - Payment to James Rees	(10,000.00)	-	-	-	-	-	-	-	-	(10,000.00)
5/04/15 - Payment to Dean Beukema	(1,336.50)	-	-	-	-	-	-	-	-	(1,336.50)
5/05/15 - Checks #1047 - #1051	(32,430.59)	-	-	-	-	-	-	-	-	(32,430.59)
5/10/15 - TIF revenues	-	-	3,439.60	30,096.87	1,020.53	4,250.97	51,004.47	2,738.82	-	92,551.26
5/15/15 - Administration fees	10,000.00	-	-	-	-	(10,000.00)	-	-	-	-
5/21/15 - Transfer to Gold Hill Mesa #2	-	-	-	(245,000.00)	-	-	-	-	-	(245,000.00)
Anticipated payment to Copper Ridge MD	-	-	-	-	-	-	(10,565.51)	-	-	(10,565.51)
Anticipated transfer to Colotrust	-	-	-	-	-	-	-	-	(38,958.91)	(38,958.91)
<i>Anticipated Balance</i>	<u>185,230.10</u>	<u>-</u>	<u>3,439.60</u>	<u>883.06</u>	<u>13,416.24</u>	<u>2,751.31</u>	<u>358,590.84</u>	<u>3,962.02</u>	<u>-</u>	<u>568,273.17</u>
<u>COLOTRUST Plus</u>										
Balance as of 04/30/15	19,830.97	28,671.11	6,810.03	-	-	-	403,526.34	-	-	458,838.45
Subsequent activities:										
5/10/15 - TIF revenues	-	248,049.82	-	-	-	-	-	-	-	248,049.82
Anticipated transfer from the First Bank	-	-	-	-	-	-	-	-	38,958.91	38,958.91
Anticipated transfer to UMB Revenue Fund	-	(276,720.93)	-	-	-	-	-	-	-	(276,720.93)
<i>Anticipated Balance</i>	<u>19,830.97</u>	<u>-</u>	<u>6,810.03</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>403,526.34</u>	<u>-</u>	<u>38,958.91</u>	<u>469,126.25</u>
<u>Series 2008 Bonds</u>										
<u>UMB - Revenue Fund 132891.1</u>										
Balance as of 04/30/15	-	1,397,972.84	-	-	-	-	-	-	-	1,397,972.84
Subsequent activities:										
5/09/15 - Trustee fees payment	-	(458.33)	-	-	-	-	-	-	-	(458.33)
5/19/15 - Transfer from Colotrust Plus	-	276,720.93	-	-	-	-	-	-	-	276,720.93
6/01/15 - Debt service payment	-	(1,522,150.00)	-	-	-	-	-	-	-	(1,522,150.00)
<i>Anticipated Balance</i>	<u>-</u>	<u>152,085.44</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,085.44</u>
<u>UMB - Secondary Area Rev Fund 132891.14</u>										
Balance as of 04/30/15	-	42.16	-	-	-	-	-	-	-	42.16
<i>Anticipated Balance</i>	<u>-</u>	<u>42.16</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42.16</u>
<u>UMB - Senior Principal Acct 132891.2</u>										
Balance as of 04/30/15	-	8.21	-	-	-	-	-	-	-	8.21
<i>Anticipated Balance</i>	<u>-</u>	<u>8.21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8.21</u>
<u>UMB - Senior Interest Acct 132891.3</u>										
Balance as of 04/30/15	-	35.02	-	-	-	-	-	-	-	35.02
<i>Anticipated Balance</i>	<u>-</u>	<u>35.02</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35.02</u>
<u>UMB - Senior Reserve Fund 132891.6</u>										
Balance as of 04/30/15	-	1,402.54	-	-	-	-	-	-	-	1,402.54
<i>Anticipated Balance</i>	<u>-</u>	<u>1,402.54</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,402.54</u>
<u>UMB - Subordinate Reserve Fund 132891.7</u>										
Balance as of 04/30/15	-	33.09	-	-	-	-	-	-	-	33.09
<i>Anticipated Balance</i>	<u>-</u>	<u>33.09</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33.09</u>
<i>Anticipated Balances</i>	<u>\$ 205,061.07</u>	<u>\$ 153,606.46</u>	<u>\$ 10,249.63</u>	<u>\$ 883.06</u>	<u>\$ 13,416.24</u>	<u>\$ 2,751.31</u>	<u>\$ 762,117.18</u>	<u>\$ 3,962.02</u>	<u>\$ 38,958.91</u>	<u>\$ 1,191,005.88</u>

Yield information:
COLOTRUST Plus - 0.14%
UMB invested in CSAFE - 0.12%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2015**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
						15,588.01						
January	\$ 14,296.31	\$ -	\$ -	\$ (214.44)	\$ (14,081.87)	\$ -	1.37%	1.37%	\$ 27,942.32	2.84%	2.84%	
February	252,446.78	-	(141.70)	(3,786.70)	(1,506.14)	247,012.24	24.25%	25.62%	375,927.71	38.21%	41.05%	
March	29,009.63	-	-	(435.14)	-	28,574.49	2.79%	28.41%	21,324.54	2.17%	43.22%	
April	254,062.93	(2,077.53)	(124.64)	(3,810.94)	-	248,049.82	24.20%	52.61%	288,631.77	29.34%	72.56%	
May						-	0.00%	52.61%	41,171.19	4.17%	76.73%	
June						-	0.00%	52.61%	218,096.62	22.15%	98.88%	
July						-	0.00%	52.61%	8,719.78	0.85%	99.73%	
August						-	0.00%	52.61%	-	-0.08%	99.65%	
August (pmt)						-	0.00%	52.61%	(919.46)	0.00%	99.65%	
September						-	0.00%	52.61%	854.04	-1.49%	98.16%	
October						-	0.00%	52.61%	2,741.62	0.26%	98.43%	
November						-	0.00%	52.61%	-	0.00%	98.43%	
December						-	0.00%	52.61%	-	0.00%	98.43%	
	\$ 549,815.65	\$ (2,077.53)	\$ (266.34)	\$ (8,247.22)	\$ (0.00)	\$ 523,636.55	52.61%	52.61%	984,490.13	98.43%	98.43%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,041,108.55	100.00%	\$ 547,738.12	52.61%
	\$ 1,041,108.55	100.00%	\$ 547,738.12	52.61%

Treasurer's Fees

Debt Service	\$ 15,616.63	100.00%	\$ 8,247.22	52.81%
	\$ 15,616.63	100.00%	\$ 8,247.22	52.81%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 22,015.22	\$ -	\$ -	\$ (330.23)	\$ 21,684.99	4.40%	4.40%	\$ 10,255.49	2.42%	2.42%
February	178,168.99	-	-	(2,672.53)	175,496.46	35.61%	40.01%	181,328.22	42.71%	45.12%
March	54,606.89	-	-	(819.10)	53,787.79	10.91%	50.93%	19,331.44	4.55%	49.68%
April	30,555.20	-	-	(458.33)	30,096.87	6.11%	57.04%	27,589.33	6.50%	56.18%
May					-	0.00%	57.04%	56,044.06	13.19%	69.36%
June					-	0.00%	57.04%	117,418.45	27.65%	97.01%
July					-	0.00%	57.04%	4,576.70	1.05%	98.06%
August					-	0.00%	57.04%	2,478.48	0.56%	98.63%
September					-	0.00%	57.04%	542.55	0.12%	98.75%
October					-	0.00%	57.04%	5,629.34	1.25%	100.00%
November					-	0.00%	57.04%	-	0.00%	100.00%
December					-	0.00%	57.04%	-	0.00%	100.00%
	\$ 285,346.30	\$ -	\$ -	\$ (4,280.19)	\$ 281,066.11	57.04%	57.04%	\$ 425,194.06	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 500,299.87	100.00%	\$ 285,346.30	57.04%
	<u>\$ 500,299.87</u>	<u>100.00%</u>	<u>\$ 285,346.30</u>	<u>57.04%</u>

Treasurer's Fees

General Fund	\$ 7,504.50	100.00%	\$ 4,280.19	57.03%
	<u>\$ 7,504.50</u>	<u>100.00%</u>	<u>\$ 4,280.19</u>	<u>57.03%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,687.31	\$ -	\$ -	\$ (70.31)	\$ 4,617.00	24.06%	24.06%	\$ 3,351.28	18.46%	18.46%
February	3,953.31	-	-	(59.30)	3,894.01	20.30%	44.36%	1,420.73	7.82%	26.28%
March	3,943.86	-	-	(59.16)	3,884.70	20.25%	64.61%	5,567.53	30.66%	56.94%
April	1,036.07	-	-	(15.54)	1,020.53	5.32%	69.93%	5,996.25	33.02%	89.96%
May					-	0.00%	69.93%	513.69	2.83%	92.79%
June					-	0.00%	69.93%	1,309.03	7.21%	100.00%
July					-	0.00%	69.93%	-	0.00%	100.00%
August					-	0.00%	69.93%	-	0.00%	100.00%
September					-	0.00%	69.93%	-	0.00%	100.00%
October					-	0.00%	69.93%	-	0.00%	100.00%
November					-	0.00%	69.93%	-	0.00%	100.00%
December					-	0.00%	69.93%	-	0.00%	100.00%
	\$ 13,620.55	\$ -	\$ -	\$ (204.31)	\$ 13,416.24	69.93%	69.93%	18,158.51	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 19,477.80	100.00%	\$ 13,620.55	69.93%
	<u>\$ 19,477.80</u>	<u>100.00%</u>	<u>\$ 13,620.55</u>	<u>69.93%</u>

Treasurer's Fees

General Fund	\$ 292.17	100.00%	\$ 204.31	69.93%
	<u>\$ 292.17</u>	<u>100.00%</u>	<u>\$ 204.31</u>	<u>69.93%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 1,958.73	\$ -	\$ -	\$ (29.38)	\$ 1,929.35	17.52%	17.52%	\$ 13.28	0.11%	0.11%
February	1,862.28	-	-	(27.93)	1,834.35	16.66%	34.18%	4,485.77	37.14%	37.25%
March	-	-	-	-	-	0.00%	34.18%	1.33	0.01%	37.26%
April	4,315.71	-	-	(64.74)	4,250.97	38.60%	72.78%	2,769.85	22.93%	60.19%
May					-	0.00%	72.78%	977.25	8.09%	68.28%
June					-	0.00%	72.78%	3,531.10	29.23%	97.51%
July					-	0.00%	72.78%	309.69	2.49%	100.00%
August					-	0.00%	72.78%	-	0.00%	100.00%
September					-	0.00%	72.78%	(364.11)	-2.79%	97.21%
October					-	0.00%	72.78%	-	0.00%	97.21%
November					-	0.00%	72.78%	-	0.00%	97.21%
December					-	0.00%	72.78%	-	0.00%	97.21%
	\$ 8,136.72	\$ -	\$ -	\$ (122.05)	\$ 8,014.67	72.78%	72.78%	11,724.16	97.21%	97.21%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 11,179.68	100.00%	\$ 8,136.72	72.78%
	\$ 11,179.68	100.00%	\$ 8,136.72	72.78%

Treasurer's Fees

General Fund	\$ 167.70	100.00%	\$ 122.05	72.78%
	\$ 167.70	100.00%	\$ 122.05	72.78%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
						Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 148,237.84	\$ -	\$ -	\$ (2,223.57)	\$ 146,014.27	18.30%	18.30%	\$ 39.13	0.01%	0.01%	
February	244,885.90	-	-	(3,673.29)	241,212.61	30.23%	48.53%	65,687.40	12.77%	12.78%	
March	56,048.51	-	-	(840.73)	55,207.78	6.92%	55.45%	1,776.78	0.35%	13.13%	
April	51,781.19	-	-	(776.72)	51,004.47	6.39%	61.84%	87,094.68	16.93%	30.06%	
May					-	0.00%	61.84%	325,580.97	63.30%	93.36%	
June					-	0.00%	61.84%	32,547.11	6.31%	99.68%	
July					-	0.00%	61.84%	-	0.00%	99.68%	
August					-	0.00%	61.84%	-	0.00%	99.68%	
September					-	0.00%	61.84%	291.92	0.05%	99.73%	
October					-	0.00%	61.84%	1,622.53	0.32%	100.04%	
November					-	0.00%	61.84%	-	0.00%	100.04%	
December					-	0.00%	61.84%	-	0.00%	100.04%	
	\$ 500,953.44	\$ -	\$ -	\$ (7,514.31)	\$ 493,439.13	61.84%	61.84%	514,640.52	100.04%	100.04%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 810,035.46	100.00%	\$ 500,953.44	61.84%
	\$ 810,035.46	100.00%	\$ 500,953.44	61.84%

Treasurer's Fees

General Fund	\$ 12,150.53	100.00%	\$ 7,514.31	61.84%
	\$ 12,150.53	100.00%	\$ 7,514.31	61.84%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 157.94	\$ -	\$ -	\$ (2.37)	\$ 155.57	0.22%	0.22%	\$ 130.09	0.58%	0.58%
February	462.50	-	-	(6.94)	455.56	0.64%	0.85%	292.27	1.30%	1.87%
March	-	-	-	-	-	0.00%	0.85%	-	0.00%	1.87%
April	3,876.16	(302.74)	(75.68)	(58.14)	3,439.60	4.92%	5.78%	2,945.23	13.07%	14.95%
May					-	0.00%	5.78%	2,562.60	11.27%	26.21%
June					-	0.00%	5.78%	133.87	0.59%	26.81%
July					-	0.00%	5.78%	16,987.46	73.19%	100.00%
August					-	0.00%	5.78%	-	0.00%	100.00%
September					-	0.00%	5.78%	-	0.00%	100.00%
October					-	0.00%	5.78%	-	0.00%	100.00%
November					-	0.00%	5.78%	-	0.00%	100.00%
December					-	0.00%	5.78%	-	0.00%	100.00%
	\$ 4,496.60	\$ (302.74)	\$ (75.68)	\$ (67.45)	\$ 4,050.73	5.78%	5.78%	23,051.52	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 72,591.20	100.00%	\$ 4,193.86	5.78%
	\$ 72,591.20	100.00%	\$ 4,193.86	5.78%

Treasurer's Fees

General Fund	\$ 1,088.87	100.00%	\$ 67.45	6.19%
	\$ 1,088.87	100.00%	\$ 67.45	6.19%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	38,798.37	-	-	(581.98)	38,216.39	50.62%	50.62%	40,719.11	50.00%	50.00%
March	37,845.92	-	-	(567.69)	37,278.23	49.38%	100.00%	-	0.00%	50.00%
April	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
May					-	0.00%	100.00%	-	0.00%	50.00%
June					-	0.00%	100.00%	-	0.00%	50.00%
July					-	0.00%	100.00%	-	0.00%	50.00%
August					-	0.00%	100.00%	-	0.00%	50.00%
September					-	0.00%	100.00%	-	0.00%	50.00%
October					-	0.00%	100.00%	42,744.68	49.99%	99.99%
November					-	0.00%	100.00%	-	0.00%	99.99%
December					-	0.00%	100.00%	-	0.00%	99.99%
	\$ 76,644.29	\$ -	\$ -	\$ (1,149.67)	\$ 75,494.62	100.00%	100.00%	83,463.79	99.99%	99.99%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 76,644.30	100.00%	\$ 76,644.29	100.00%
	\$ 76,644.30	100.00%	\$ 76,644.29	100.00%

Treasurer's Fees

General Fund	\$ 1,149.66	100.00%	\$ 1,149.67	100.00%
	\$ 1,149.66	100.00%	\$ 1,149.67	100.00%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
						Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 816.72	\$ -	\$ -	\$ (12.25)	\$ 804.47	18.78%	18.78%	\$ -	0.00%	0.00%	
February	256.98	-	-	(3.85)	253.13	5.91%	24.69%	-	0.00%	0.00%	
March	168.12	-	-	(2.52)	165.60	3.87%	28.55%	-	0.00%	0.00%	
April	2,780.96	(0.43)	-	(41.71)	2,738.82	63.94%	92.49%	-	0.00%	0.00%	
May					-	0.00%	92.49%	-	0.00%	0.00%	
June					-	0.00%	92.49%	-	0.00%	0.00%	
July					-	0.00%	92.49%	-	0.00%	0.00%	
August					-	0.00%	92.49%	-	0.00%	0.00%	
September					-	0.00%	92.49%	-	0.00%	0.00%	
October					-	0.00%	92.49%	-	0.00%	0.00%	
November					-	0.00%	92.49%	-	0.00%	0.00%	
December					-	0.00%	92.49%	-	0.00%	0.00%	
	\$ 4,022.78	\$ (0.43)	\$ -	\$ (60.33)	\$ 3,962.02	92.49%	92.49%	-	0.00%	0.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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amount due to Copper Ridge

Property Tax

General Fund	\$ 4,348.95	100.00%	\$ 4,022.35	92.49%
	\$ 4,348.95	100.00%	\$ 4,022.35	92.49%

Treasurer's Fees

General Fund	\$ 65.23	100.00%	\$ 60.33	92.48%
	\$ 65.23	100.00%	\$ 60.33	92.48%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2014 and 2015
Sales and Use Tax Collections

2014													
Month Sale Recorded	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	
Month Collection Remitted to Authority	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 326,475.55	\$ 213,796.03	\$ 228,595.84	\$ 271,983.50	\$ 264,415.06	\$ 308,859.86	\$ 406,241.46	\$ 283,905.45	\$ 298,587.43	\$ 298,353.52	\$ 288,959.62	\$ 303,403.13	\$ 3,493,576.45
Use Tax Collection	2,815.16	1,394.95	1,006.11	1,733.66	1,240.22	1,112.80	2,250.82	1,214.88	1,443.90	2,105.88	1,920.49	11,147.77	29,386.64
Period Adjustment	-	652.04	-	3,699.91	-	-	135.52	-	293.99	68.80	2,273.40	-	7,123.66
Total Sales/Use Tax Collection for Month	\$ 329,290.71	\$ 215,843.02	\$ 229,601.95	\$ 277,417.07	\$ 265,655.28	\$ 309,972.66	\$ 408,627.80	\$ 285,120.33	\$ 300,325.32	\$ 300,528.20	\$ 293,153.51	\$ 314,550.90	\$ 3,530,086.75
Cumulative Collection	\$ 329,290.71	\$ 545,133.73	\$ 774,735.68	\$ 1,052,152.75	\$ 1,317,808.03	\$ 1,627,780.69	\$ 2,036,408.49	\$ 2,321,528.82	\$ 2,621,854.14	\$ 2,922,382.34	\$ 3,215,535.85	\$ 3,530,086.75	
Sales/Use Tax Base	375,603.37												
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	35,006.30	-	-	35,006.30
Amount Above Base Year	(46,312.66)	169,530.36	399,132.31	676,549.38	942,204.66	1,252,177.32	1,660,805.12	1,945,925.45	2,246,250.77	2,581,785.27	2,874,938.78	3,189,489.68	
Sales/Use Tax Remitted to Authority	-	168,878.32	230,253.99	273,717.16	266,398.48	309,972.66	411,291.61	285,120.33	300,031.33	336,052.59	290,880.11	316,893.10	3,189,489.68
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	(87.58)	(96.65)	(87.58)	(123.87)	(105.73)	(105.73)	(123.87)	(114.80)	(169.23)	(123.87)	(114.80)	(1,253.71)
Net Collection	\$ -	\$ 168,790.74	\$ 230,157.34	\$ 273,629.58	\$ 266,274.61	\$ 309,866.93	\$ 411,185.88	\$ 284,996.46	\$ 299,916.53	\$ 335,883.36	\$ 290,756.24	\$ 316,778.30	\$ 3,188,235.97
Sales Tax %change from prior year same period	6.89%	5.38%	9.54%	7.61%	5.50%	2.05%	38.64%	9.43%	11.50%	-15.76%	11.94%	13.11%	-
Total Tax %change from prior year to date	7.12%	6.21%	6.34%	6.87%	6.57%	5.68%	11.01%	10.76%	10.75%	7.07%	7.58%	8.28%	
2015													
Month Sale Recorded	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	
Month Collection Remitted to Authority	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 363,395.64	\$ 257,087.99	\$ 255,728.31										\$ 876,211.94
Use Tax Collection	1,661.81	2,589.87	1,465.67										5,717.35
Period Adjustment	2,894.48												2,894.48
Total Sales/Use Tax Collection for Month	\$ 367,951.93	\$ 259,677.86	\$ 257,193.98	\$ -	\$ 884,823.77								
Cumulative Collection	\$ 367,951.93	\$ 627,629.79	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77	\$ 884,823.77
Sales/Use Tax Base	375,603.37												
Prior Year Adjustment	34,138.77												34,138.77
Amount Above Base Year	(7,651.44)	252,026.42	509,220.40	509,220.40	509,220.40	509,220.40	509,220.40	509,220.40	509,220.40	509,220.40	509,220.40	509,220.40	
Sales/Use Tax Remitted to Authority	-	283,287.95	260,071.22										543,359.17
Prior Period Adjustment	-	-	-										-
Collection Fee	-	(123.87)	(142.02)										(265.89)
Net Collection	\$ -	\$ 283,164.08	\$ 259,929.20	\$ -	\$ 543,093.28								
Sales Tax %change from prior year same period	11.31%	20.25%	11.87%										
Total Tax %change from prior year to date	11.74%	15.13%	14.21%										

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

Period Sale Recorded	Jan 2014	Feb2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 6,244.87	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 8,665.00	\$ 97,575.09
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	947.34	947.34
Period Adjustment	738.15	-	-	-	-	-	-	-	-	-	-	-	738.15
Total Sales/Use Tax Collection for Month	\$ 6,983.02	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 9,612.34	\$ 99,260.58
Cumulative Collection	\$ 70,713.57	\$ 77,233.68	\$ 85,185.73	\$ 93,099.11	\$ 8,864.89	\$ 17,108.44	\$ 25,893.98	\$ 35,255.40	\$ 43,669.15	\$ 53,481.34	\$ 60,279.68	\$ 69,892.02	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	7,750.42	14,270.53	22,222.58	30,135.96	(54,098.26)	(45,854.71)	(37,069.17)	(27,707.75)	(19,294.00)	(9,481.81)	(2,683.47)	6,928.87	
Sales/Use Tax Remitted to Authority	6,679.22	7,503.03	10,531.74	1,364.41	-	-	-	-	-	-	-	6,928.87	33,007.27
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(42.22)	(42.22)	(51.29)	(33.14)	-	-	-	-	-	-	-	(24.07)	(192.94)
Net Collection	\$ 6,637.00	\$ 7,460.81	\$ 10,480.45	\$ 1,331.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,904.80	\$ 32,814.33

Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 6,604.46	\$ 6,833.10											\$ 13,437.56
Use Tax Collection	-	-											-
Period Adjustment	-	-											-
Total Sales/Use Tax Collection for Month	\$ 6,604.46	\$ 6,833.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,437.56
Cumulative Collection	\$ 76,496.48	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	\$ 83,329.58	
Sales/Use Tax Base													
Amount Above Base Year	13,533.33	20,366.43	20,366.43	20,366.43	20,366.43	20,366.43	20,366.43	20,366.43	20,366.43	20,366.43	20,366.43	20,366.43	
Sales/Use Tax Remitted to Authority	6,604.46	6,833.10											13,437.56
Prior Period Adjustment	-	-											-
Collection Fee	(24.07)	(24.07)											(48.14)
Net Collection	\$ 6,580.39	\$ 6,809.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,389.42

Sales Tax %change from prior year same period	5.76%	4.80%											
Total Tax %change from prior year to date	8.18%	7.89%											

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge Project Area
Sales and Use Tax Collections

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Cumulative Collection	\$ 96,445.11	\$ 117,924.10	\$ 145,838.66	\$ 167,613.79	\$ 194,154.25	\$ 228,531.10	\$ 255,079.16	\$ 282,468.38	\$ 311,369.02	\$ 54,178.04	\$ 78,087.99	\$ 130,432.39	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	66,173.32	87,652.31	115,566.87	137,342.00	163,882.46	198,259.31	224,807.37	252,196.59	(1,371.15)	23,906.25	47,816.20	100,160.60	
Sales/Use Tax Remitted to Authority	19,639.39	21,478.99	27,914.56	21,775.13	26,540.46	34,376.85	26,548.06	27,389.22	-	23,906.25	23,909.95	52,344.40	305,823.26
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(69.44)	(51.29)	(51.29)	(42.22)	(51.30)	(51.29)	(42.22)	(42.22)	-	(51.29)	(33.15)	(33.15)	(518.86)
Net Collection	\$ 19,569.95	\$ 21,427.70	\$ 27,863.27	\$ 21,732.91	\$ 26,489.16	\$ 34,325.56	\$ 26,505.84	\$ 27,347.00	\$ -	\$ 23,854.96	\$ 23,876.80	\$ 52,311.25	\$ 305,304.40

Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 25,139.68	\$ 26,756.64											\$ 51,896.32
Use Tax Collection	-	-											-
Period Adjustment	-	-											-
Total Sales/Use Tax Collection for Month	\$ 25,139.68	\$ 26,756.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,896.32
Cumulative Collection	\$ 155,572.07	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	\$ 182,328.71	
Sales/Use Tax Base													
Amount Above Base Year	125,300.28	152,056.92	152,056.92	152,056.92	152,056.92	152,056.92	152,056.92	152,056.92	152,056.92	152,056.92	152,056.92	152,056.92	
Sales/Use Tax Remitted to Authority	25,139.68	26,756.64											51,896.32
Prior Period Adjustment	-	-											-
Collection Fee	(33.15)	(33.15)											(66.30)
Net Collection	\$ 25,106.53	\$ 26,723.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,830.02

Sales Tax %change from prior year same period

28.01% 24.57%

Total Tax %change from prior year to date

61.31% 54.62%