Draft Meeting Minutes of the Regular CSURA Board Meeting
Held on Wednesday, December 21, 2016
Pikes Peak Conference Room – City Hall – 11:00 A.M.

In attendance were:

Commissioners:	Merv Bennett
	Randy Case a
	Tiffany Colvert
	Gary Feffer
	Toby Gannett
	Valerie Hunter
	Wynne Palermo
	Peter Scoville
	Robert Shonkwiler
	Jack Wiepking
Absent:	Jim Mason
	Brian Olson
	Jim Raughton

Also in Attendance:

David Neville	CSURA Legal Counsel
Carrie Bartow	CliftonLarsonAllen, CPA
Jariah Walker	Acting Executive Director
Dean Beukema	CSURA Staff
Bob Cope	City Economic Development Manager
Peter Wysocki	City Planning Director a

Citizens in Attendance:

Chair Wynne Palermo called the meeting to order at 11:00 a.m.

Item 1 – Approval of the November 16, 2016 CSURA Meeting Minutes
A motion was made by Commissioner Gannett , seconded by Commissioner Hunter to approve the meeting minutes of November 16, 2016. The motion passed 8 -0.

Commissioner Gary Feffer entered the meeting

Item 2 –Approval of the Financial Report as of November 30, 2016
Carrie Bartow, CliftonLarsonAllen, CPA reviewed the monthly revenue and expenditures report as of November 30, 2016 including the property tax received from each Urban Renewal Area as well as the check register as provided in the agenda packet.

A motion was made by Commissioner colvert , seconded by Commissioner hunter to approve the Financial Report and check register as of November 30, 2016. The motion passed 9 -0.

Item 3 – Citizen Comment
Bill Murray one would like them video taped for 8.8 million short big problem is conditioned. Ommittemtn to be public transparent. Public is aware where money is coming from and commitments are transparent. Someone has to come up to the infrastructure costs, bridge, etc.

Item 4 - US Olympic Museum Financing
BJ Hybl presented the term sheet with more documents to follow. Thank Umb Jason dole, president umb bank, troy brumberg, alex Sullivan, local commercial lender, Robyn Moor GK Baum investment banker, Stephan on phone for north slope. Process wise approved y Olympic finance committee and olympic board.

USOM board breaking ground at a hard cost number so board said this is our number to break ground and move all in number 75 million. Delta. 8.8

Merv Bennett clarified. No financial responsibility for the city of Colorado springs regarding.

Rate 10 year treasury. Floor is 3.25. 3.35

Better understanding

Prepayment

When would the fund raising be in place.

After term sheet approved documents mid January redraft of documents in mid January.

A motion was made by Commissioner hunter , seconded by Commissioner scoville to approve and allow the museum to move forward with the documents for the bonds. The motion carried 9 -0.

Item 5 – Acting Director Report
Jariah Walker

Will be posting the director position in January.

Item 6 – Non-Agenda Items

There being no further business the meeting adjourned at 12:45 p.m..

The next regular Urban Renewal Authority Board Meeting is scheduled for January 25, 2017

Copies of the Board agendas, minutes and audio recordings are posted on the Colorado Springs Urban Renewal Authority website.

www.csurbanrenewal.org