

Staff Notes O'Neil Project:

In front of the board today is a new application for a URA project through the O'Neil group. Back in October of 2021 the O'Neil Group presented a project that the board approved taking next steps on. The immediate next step we had completed was a condition study (which is still good) that was prepared by EPS. That condition study is attached to these staff notes for reference.

If the board approved moving forward on due diligence documents for this new project, the board would approve staff engaging in a retainer agreement with the O'Neil Group and an engagement letter with EPS.