Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 24-0252.01 Pierce Lively x2059

HOUSE BILL 24-1172

HOUSE SPONSORSHIP

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House Committees

101

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Transportation, Housing & Local Government

A BILL FOR AN ACT

CONCERNING COUNTY REVITALIZATION AUTHORITIES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill creates a process for the establishment of a county revitalization authority (authority). An authority is a corporate body that uses tax increment and private financing to conduct a county revitalization project (project) in a revitalization area in accordance with a county revitalization plan.

A county revitalization plan (plan) is a plan for the project. A plan must be: Reviewed by the county planning commission, the subject of a public hearing, and approved by the board of county commissioners (the governing body). Any modifications to the plan must also be approved by the governing body. A plan may provide for tax increment financing.

An authority may not undertake a project unless, based on evidence presented at a public hearing, the governing body by resolution has both determined that the area where the authority will undertake the project is a revitalization area and designated the area as appropriate for the project. A revitalization area is an area that, upon the implementation of a plan, could substantially promote the sound growth of the county, improve economic and social conditions, and further the health, safety, and well-being of the public.

The creation of an authority may be initiated by the registered electors of a county filing a petition with the governing body or by the governing body adopting a resolution. In either case, there is a public hearing and, after that hearing, the governing body determines whether to create the authority. If a governing body decides to create an authority, the governing body appoints the authority commissioners, except for commissioners who are appointed by and as representatives of special districts and school districts that have joined the authority.

Any taxing entity, other than the county itself, that levies taxes in an area that would fall under the plan proposed by an authority may file a petition with the authority requesting to join the authority. The authority shall hold a hearing to determine whether to allow the taxing entity to join the authority.

An authority may:

- Undertake projects;
- Agree with the county or other relevant public body to plan, replan, zone, or rezone any part of the county or other public body in connection with a project;
- Make bylaws, orders, rules, and regulations;
- Make and execute contracts;
- Acquire property by purchase, lease, option, gift, grant, devise, condemnation, or eminent domain;
- Dedicate property acquired by the authority for public works, improvements, facilities, utilities, and other purposes;
- Mortgage, pledge, hypothecate, or otherwise encumber or dispose of its property;
- Set aside, dedicate, and devote project real property to public uses in accordance with the plan or set aside, dedicate, and transfer real property to an appropriate public body for public uses in accordance with the plan;
- Sell, lease, or otherwise transfer real property or any interest therein acquired by the authority as part of a project;
- Insure any of its properties or operations;

- Invest any of its money in the same manner as a public body;
- Issue bonds;
- Borrow money and apply for and accept loans, grants, and contributions;
- Make appropriations and expenditures of its funds;
- Establish and maintain general, separate, or special funds and bank accounts; and
- Make reasonable relocation payments to individuals, families, and business concerns situated in the county revitalization area that will be displaced by the authority.

An authority does not have any power to levy or assess ad valorem taxes, personal property taxes, or any other forms of taxes, including special assessments against any property.

The bill also makes conforming amendments.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, **add** article 31 to title 3 30 as follows: 4 **ARTICLE 31** 5 **County Revitalization** 6 **30-31-101. Short title.** THE SHORT TITLE OF THIS ARTICLE 31 IS 7 THE "COUNTY REVITALIZATION LAW". 8 **30-31-102. Legislative declaration.** (1) THE GENERAL ASSEMBLY 9 FINDS AND DECLARES THAT: 10 (a) THERE EXIST IN COUNTIES OF THE STATE UNINCORPORATED 11 AREAS THAT WOULD BENEFIT FROM REVITALIZATION AND ECONOMIC 12 INVESTMENT THAT WILL NOT OCCUR WITHOUT ADDITIONAL FUNDING; 13 (b) THE EXISTENCE OF THESE AREAS IMPAIR SUCCESSFUL 14 DEVELOPMENT AND REDEVELOPMENT WITHIN COUNTIES AND HARMS THE 15 WELFARE OF COUNTY RESIDENTS IN WAYS THAT HARM THE SURROUNDING 16 COMMUNITIES, AND THE REVITALIZATION OF THESE AREAS IS A MATTER OF 17 PUBLIC POLICY AND STATEWIDE CONCERN IN ORDER THAT THE STATE AND

-3- HB24-1172

1	ITS COUNTIES NOT CONTINUE TO BE UNDERUTILIZED AND PLACED IN A
2	CONDITION THAT HARMS THE WELFARE OF THESE AREAS;
3	(c) CERTAIN REVITALIZATION AREAS, OR PORTIONS THEREOF, MAY
4	REQUIRE ACQUISITION, CLEARANCE, AND DISPOSITION SUBJECT TO USE
5	RESTRICTIONS, AS PROVIDED IN THIS ARTICLE 31, SINCE THE PREVAILING
6	CONDITIONS IN COUNTY REVITALIZATION AREAS MAY MAKE THE
7	RECLAMATION OF THE AREA BY CONSERVATION OR REHABILITATION
8	IMPRACTICABLE;
9	(d) POTENTIAL REVITALIZATION AREAS, OR PORTIONS THEREOF,
10	THROUGH THE MEANS PROVIDED IN THIS ARTICLE 31 , MAY BE SUSCEPTIBLE
11	OF CONSERVATION OR REHABILITATION IN SUCH A MANNER THAT THE
12	CONDITIONS NUMERATED IN THIS SECTION MAY BE IMPROVED OR
13	REMEDIED;
14	(e) REVITALIZATION AREAS MAY BE CONSERVED AND
15	REHABILITATED THROUGH APPROPRIATE PUBLIC ACTION, AS AUTHORIZED
16	OR CONTEMPLATED IN THIS ARTICLE 31, AND THE COOPERATION AND
17	VOLUNTARY ACTION OF THE OWNERS AND TENANTS OF PROPERTY IN
18	REVITALIZATION AREAS;
19	(f) The powers conferred by this article 31 are for public
20	USES AND PURPOSES FOR WHICH PUBLIC MONEY MAY BE EXPENDED AND
21	THE POLICE POWER EXERCISED; AND
22	(g) THE NECESSITY IN THE PUBLIC INTEREST FOR THE PROVISIONS
23	ENACTED IN THIS ARTICLE 31 IS DECLARED AS A MATTER OF LEGISLATIVE
24	DETERMINATION.
25	$(2) \ The \ general \ assembly \ further \ finds \ and \ declares \ that:$
26	(a) COUNTY REVITALIZATION AREAS CREATED FOR THE PURPOSES
27	DESCRIBED IN SUBSECTIONS (1)(a) AND (1)(b) OF THIS SECTION MUST NOT

-4- HB24-1172

1	INCLUDE AGRICULTURAL LAND EXCEPT IN CONNECTION WITH THE LIMITED
2	CIRCUMSTANCES DESCRIBED IN THIS ARTICLE 31; AND
3	(b) THE INCLUSION OF AGRICULTURAL LAND WITHIN COUNTY
4	REVITALIZATION AREAS IS A MATTER OF STATEWIDE CONCERN.
5	30-31-103. Definitions. As used in this article 31, unless the
6	CONTEXT OTHERWISE REQUIRES:
7	(1) "AGRICULTURAL LAND" MEANS ANY PARCEL OF LAND OR ANY
8	CONTIGUOUS PARCELS OF LAND THAT, REGARDLESS OF THE USES FOR
9	WHICH THE LAND HAS BEEN ZONED, THE COUNTY ASSESSOR HAS
10	CLASSIFIED AS AGRICULTURAL LAND FOR PURPOSES OF THE LEVYING AND
11	COLLECTION OF PROPERTY TAX PURSUANT TO SECTIONS 39-1-102 (1.6)(a)
12	and $39-1-103(5)(a)$, at any time during the five-year period before
13	EITHER THE DATE OF ADOPTION OF A COUNTY REVITALIZATION PLAN OR
14	ANY MODIFICATION OF A COUNTY REVITALIZATION A PLAN.
15	(2) "BONDS" MEANS ANY BONDS, INCLUDING REFUNDING BONDS,
16	NOTES, INTERIM CERTIFICATES OR RECEIPTS, TEMPORARY BONDS,
17	CERTIFICATES OF INDEBTEDNESS, DEBENTURES, OR OTHER OBLIGATIONS
18	ISSUED AS AUTHORIZED BY THIS ARTICLE 31.
19	(3) "Brownfield site" means real property and the
20	DEVELOPMENT, EXPANSION, REDEVELOPMENT, OR REUSE OF REAL
21	PROPERTY THAT IS COMPLICATED BY THE PRESENCE OF A SUBSTANTIAL
22	AMOUNT OF ONE OR MORE HAZARDOUS SUBSTANCES, POLLUTANTS, OR
23	CONTAMINANTS, AS DESIGNATED BY THE UNITED STATES
24	ENVIRONMENTAL PROTECTION AGENCY.
25	(4) "Business concern" has the same meaning as "business",
26	AS DEFINED IN SECTION 24-56-102 (1).
2.7	(5) "COUNTY REVITALIZATION AREA" MEANS A REVITALIZATION

-5- HB24-1172

1	AREA THAT THE GOVERNING BODY DESIGNATES AS APPROPRIATE FOR THE
2	COUNTY REVITALIZATION PROJECT.
3	(6) "County revitalization authority" or "authority"
4	MEANS A CORPORATE BODY ORGANIZED PURSUANT TO THIS ARTICLE 31.
5	(7) "COUNTY REVITALIZATION PLAN" MEANS A PLAN FOR THE
6	COUNTY REVITALIZATION PROJECT THAT:
7	(a) CONFORMS TO A GENERAL OR MASTER PLAN FOR THE PHYSICAL
8	DEVELOPMENT OF THE COUNTY AS A WHOLE;
9	(b) INDICATES LAND ACQUISITION, DEVELOPMENT,
10	REDEVELOPMENT, REHABILITATION, AND ADDITIONAL LAND AND CAPITAL
11	IMPROVEMENTS;
12	(c) INCLUDES ZONING AND PLANNING CHANGES, IF ANY, LAND
13	USES, MAXIMUM DENSITIES, AND BUILDING REQUIREMENTS; AND
14	(d) Defines the plan's relationship to defined local
15	OBJECTIVES RESPECTING APPROPRIATE LAND USES, IMPROVED TRAFFIC,
16	PUBLIC TRANSPORTATION, PUBLIC UTILITIES, RECREATIONAL AND
17	COMMUNITY FACILITIES, AND OTHER PUBLIC IMPROVEMENTS.
18	(8) "COUNTY REVITALIZATION PROJECT" MEANS UNDERTAKINGS
19	AND ACTIVITIES THAT TAKE ADVANTAGE OF REVITALIZATION AREAS IN
20	ACCORDANCE WITH THE COUNTY REVITALIZATION PLAN. SUCH
21	UNDERTAKINGS AND ACTIVITIES MAY INCLUDE:
22	(a) ACQUISITION OF A REVITALIZATION AREA OR ANY PORTION
23	THEREOF;
24	(b) Demolition and removal of buildings and
25	IMPROVEMENTS;
26	(c) Installation, construction, or reconstruction of
27	STREETS, UTILITIES, PARKS, PLAYGROUNDS, AND OTHER IMPROVEMENTS;

-6- HB24-1172

1	(d) DISPOSITION OF ANY PROPERTY ACQUIRED OR HELD BY THE
2	AUTHORITY AS A PART OF THE COUNTY REVITALIZATION PROJECT FOR
3	COUNTY REVITALIZATION AREAS. DISPOSITION INCLUDES SALE, INITIAL
4	LEASING, OR TEMPORARY RETENTION BY THE AUTHORITY AT THE FAIR
5	VALUE OF THE PROPERTY FOR USE IN ACCORDANCE WITH THE COUNTY
6	REVITALIZATION PLAN.
7	(e) CARRYING OUT PLANS FOR A PROGRAM THROUGH VOLUNTARY
8	ACTION AND THE REGULATORY PROCESS FOR THE REPAIR, ALTERATION,
9	AND REHABILITATION OF BUILDINGS OR OTHER IMPROVEMENTS IN
10	ACCORDANCE WITH THE COUNTY REVITALIZATION PLAN; AND
11	(f) ACQUISITION OF ANY PROPERTY NECESSARY TO ACHIEVE THE
12	OBJECTIVES OF THE COUNTY REVITALIZATION PLAN.
13	(9) "DISPLACED PERSON" HAS THE SAME MEANING AS SET FORTH
14	IN SECTION $24-56-102$ (2), AND ALSO INCLUDES ANY INDIVIDUAL, FAMILY,
15	OR BUSINESS CONCERN DISPLACED BY AN AUTHORITY ACQUIRING REAL
16	PROPERTY THROUGH THE EXERCISE OF EMINENT DOMAIN.
17	(10) "GOVERNING BODY" MEANS THE BOARD OF COUNTY
18	COMMISSIONERS OF THE COUNTY WITHIN WHICH AN AUTHORITY IS
19	ESTABLISHED OR PROPOSED TO BE ESTABLISHED.
20	(11) "OBLIGEE" MEANS ANY BONDHOLDER, AGENT, TRUSTEE FOR
21	ANY BONDHOLDER, LESSOR DEMISING TO AN AUTHORITY PROPERTY USED
22	IN CONNECTION WITH THE COUNTY REVITALIZATION PROJECT OF THE
23	AUTHORITY, ASSIGNEE OF SUCH LESSOR'S INTEREST OR ANY PART
24	THEREOF, OR THE FEDERAL GOVERNMENT WHEN IT IS A PARTY TO ANY
25	CONTRACT OR AGREEMENT WITH AN AUTHORITY.
26	(12) "Public body" means the state of Colorado and any
27	COUNTY, QUASI-MUNICIPAL CORPORATION, BOARD, COMMISSION,

-7- HB24-1172

1	AUTHORITY, POLITICAL SUBDIVISION, OR PUBLIC CORPORATE BODY OF THE
2	STATE.
3	(13) "REAL PROPERTY" MEANS LANDS, LANDS UNDER WATER,
4	STRUCTURES, EASEMENTS, FRANCHISES, AND INCORPOREAL
5	HEREDITAMENTS AND EVERY ESTATE AND RIGHT THEREIN, LEGAL AND
6	EQUITABLE, INCLUDING TERMS FOR YEARS AND LIENS BY WAY OF
7	JUDGMENT, MORTGAGE, OR OTHERWISE.
8	(14) "REVITALIZATION AREA" MEANS AN AREA THAT, UPON THE
9	IMPLEMENTATION OF THE COUNTY REVITALIZATION PLAN, SUBSTANTIALLY
10	PROMOTES THE SOUND GROWTH OF THE COUNTY, IMPROVES ECONOMIC
11	AND SOCIAL CONDITIONS, AND FURTHERS THE HEALTH, SAFETY, AND
12	WELL-BEING OF THE PUBLIC BY THE ACTUALIZATION OF ONE OF THE
13	FOLLOWING OPPORTUNITY FACTORS:
14	(a) INVESTMENT IN CRITICAL INFRASTRUCTURE, INCLUDING
15	WATER, SANITARY SEWER AND STORM WATER SYSTEMS AND
16	MANAGEMENT, ELECTRICITY, AND OTHER PUBLIC UTILITIES TO ACHIEVE
17	DESIRED LEVELS OF RESIDENTIAL DENSITY AND EMPLOYMENT GROWTH;
18	(b) IMPROVEMENT OF MOBILITY AND INCREASED ACCESS TO
19	TRANSPORTATION CORRIDORS AND MULTIMODAL TRANSPORTATION
20	OPTIONS;
21	(c) DEVELOPMENT OF AFFORDABLE HOUSING PROXIMATE TO
22	ENHANCED TRANSPORTATION HUBS AND CORRIDORS;
23	(d) DEVELOPMENT OF ECONOMIC OPPORTUNITIES FOR JOB
24	CREATION AND GROWTH IN ENTREPRENEURSHIP AND SUCCESSFUL
25	LOCATION OF EXISTING BUSINESSES;
26	(e) Expansion of access to healthy food systems,

COMMUNITY MEDICAL SERVICES, PUBLIC PARKS, OR PUBLIC EDUCATION

27

-8- HB24-1172

1	OPPORTUNITIES;
2	(f) IMPROVEMENT OF CIRCULATION PATTERNS AND ENHANCEMENT
3	OF SAFE AND RELIABLE PUBLIC TRANSPORTATION SYSTEMS;
4	(g) REMEDIATION OF CONTAMINATED SOILS OR WATER;
5	(h) CLEARANCE, ABATEMENT, OR REHABILITATION OF
6	STRUCTURALLY UNSOUND, DETERIORATING, OR OTHERWISE UNSAFE
7	STRUCTURES; OR
8	(i) REDEVELOPMENT OF FORMER LANDFILLS, FLOODPLAINS, OR
9	OTHER AREAS CHALLENGED BY TOPOGRAPHY THAT, IN THEIR PRESENT
10	CONDITION, POSE A THREAT TO PUBLIC HEALTH AND SAFETY.
11	(15) "Urban-level development" means an area in which
12	THERE IS A PREDOMINANCE OF EITHER PERMANENT STRUCTURES OR
13	ABOVE-GROUND OR AT-GRADE INFRASTRUCTURE.
14	30-31-104. County revitalization authority. (1) (a) ANY
15	TWENTY-FIVE REGISTERED ELECTORS OF A COUNTY MAY FILE A PETITION
16	WITH THE GOVERNING BODY OR ITS DESIGNEE, OR THE GOVERNING BODY
17	MAY ADOPT A RESOLUTION, SETTING FORTH THAT THERE IS A NEED FOR A
18	COUNTY REVITALIZATION AUTHORITY IN THE COUNTY.
19	(b) (I) Upon the filing of a petition or the adoption of a
20	RESOLUTION DESCRIBED IN SUBSECTION (1)(a) OF THIS SECTION, A COUNTY
21	SHALL GIVE NOTICE OF THE TIME, PLACE, AND PURPOSE OF A PUBLIC
22	HEARING WHERE THE GOVERNING BODY WILL DETERMINE THE NEED FOR
23	THE COUNTY REVITALIZATION AUTHORITY IN THE COUNTY. THIS NOTICE
24	MUST ALSO INCLUDE A GENERAL DESCRIPTION OF THE LAND THAT WOULD
25	BE PART OF THE COUNTY REVITALIZATION AREA. THE COUNTY MUST GIVE
26	THIS NOTICE TO EVERY MUNICIPALITY WITHIN THREE MILES OF THE
27	PROPOSED AUTHORITY.

-9- HB24-1172

1	(II) A COUNTY SHALL PROVIDE THE NOTICE DESCRIBED IN THIS
2	SUBSECTION (1)(b) AT ITS OWN EXPENSE BY PUBLISHING THE NOTICE AT
3	LEAST THIRTY DAYS PRECEDING THE DAY ON WHICH THE HEARING IS TO BE
4	HELD IN A NEWSPAPER HAVING A GENERAL CIRCULATION IN THE COUNTY
5	OR, IF THERE IS NO SUCH NEWSPAPER, BY POSTING THE NOTICE IN AT LEAST
6	THREE PUBLIC PLACES WITHIN THE COUNTY AT LEAST THIRTY DAYS
7	PRECEDING THE DAY ON WHICH THE HEARING IS TO BE HELD.
8	(III) AT THE HEARING HELD PURSUANT TO THE NOTICE DESCRIBED
9	IN THIS SUBSECTION (1)(b), THE GOVERNING BODY SHALL GRANT A FULL
10	OPPORTUNITY TO BE HEARD TO ALL COUNTY RESIDENTS, TAXPAYERS,
11	MUNICIPALITIES WITHIN THREE MILES OF THE PROPOSED AUTHORITY, AND
12	OTHER INTERESTED PERSONS.
13	(c) After the hearing held pursuant to the notice
14	DESCRIBED IN SUBSECTION (1)(b) OF THIS SECTION, THE GOVERNING BODY
15	SHALL ADOPT A RESOLUTION FINDING A NEED FOR AND CREATING THE
16	COUNTY REVITALIZATION AUTHORITY IF THE GOVERNING BODY:
17	(I) DETERMINES THAT THERE ARE ONE OR MORE REVITALIZATION
18	AREAS IN THE COUNTY OUTSIDE OF EXISTING URBAN RENEWAL
19	AUTHORITIES;
20	(II) DETERMINES THAT THE ACQUISITION, CLEARANCE,
21	REHABILITATION, CONSERVATION, DEVELOPMENT, REDEVELOPMENT, OR
22	ANY COMBINATION THEREOF OF SUCH REVITALIZATION AREAS IS
23	NECESSARY AND IN THE INTEREST OF THE PUBLIC HEALTH, SAFETY, OR
24	WELFARE OF THE COUNTY RESIDENTS; AND
25	(III) DECLARES IT TO BE IN THE PUBLIC INTEREST THAT THE
26	COUNTY REVITALIZATION AUTHORITY BE CREATED AND EXERCISES THE
27	POWERS PROVIDED IN THIS ARTICLE 31.

-10- HB24-1172

1	(d) (I) IF THE GOVERNING BODY ADOPTS A RESOLUTION IN
2	ACCORDANCE WITH SUBSECTION $(1)(c)$ OF THIS SECTION, THE GOVERNING
3	BODY SHALL APPOINT AUTHORITY COMMISSIONERS AS PROVIDED IN
4	SUBSECTION (2) OF THIS SECTION.
5	(II) IF THE GOVERNING BODY, AFTER A HEARING HELD PURSUANT
6	TO SUBSECTION (1)(b) OF THIS SECTION, DETERMINES THAT IT CANNOT
7	MAKE THE DETERMINATIONS AND DECLARATION ENUMERATED IN
8	SUBSECTION (1)(c) OF THIS SECTION, IT SHALL ADOPT A RESOLUTION
9	DENYING THE PETITION FILED PURSUANT TO SUBSECTION (1)(a) OF THIS
10	SECTION. ONLY BEGINNING SIX MONTHS AFTER THE DENIAL OF SUCH A
11	PETITION MAY REGISTERED ELECTORS FILE SUBSEQUENT PETITIONS WITH
12	THE GOVERNING BODY OR ITS DESIGNEE, SETTING FORTH THAT THERE IS A
13	NEED FOR THE COUNTY REVITALIZATION AUTHORITY IN THE COUNTY.
14	(2) (a) (I) AN AUTHORITY CONSISTS OF NO FEWER THAN THREE
15	AND NO MORE THAN EIGHT AUTHORITY COMMISSIONERS.
16	(II) (A) IF AT LEAST ONE TAXING ENTITY HAS JOINED THE
17	AUTHORITY PURSUANT TO SUBSECTION (6) OF THIS SECTION, ONE
18	AUTHORITY COMMISSIONER MUST BE A BOARD MEMBER OF A SPECIAL
19	DISTRICT SELECTED BY AGREEMENT OF THE SPECIAL DISTRICTS LEVYING
20	A MILL LEVY WITHIN THE BOUNDARIES OF THE COUNTY REVITALIZATION
21	AUTHORITY AREA THAT HAVE JOINED THE COUNTY REVITALIZATION
22	AUTHORITY AND ONE AUTHORITY COMMISSIONER MUST BE AN ELECTED
23	MEMBER OF A BOARD OF EDUCATION OF A SCHOOL DISTRICT LEVYING A
24	MILL LEVY WITHIN THE BOUNDARIES OF THE COUNTY REVITALIZATION

AUTHORITY AREA WHO IS SELECTED BY AGREEMENT OF THE SCHOOL

DISTRICTS LEVYING A MILL LEVY WITHIN THE BOUNDARIES OF THE COUNTY

REVITALIZATION AREA THAT HAVE JOINED THE COUNTY REVITALIZATION

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-11- HB24-1172

1	AUTHORITY.
2	(B) IF NO SPECIAL DISTRICT OR SCHOOL DISTRICT APPOINTS AN
3	AUTHORITY COMMISSIONER, THEN THE SPECIAL DISTRICT OR SCHOOL
4	DISTRICT APPOINTMENT REMAINS VACANT UNTIL THE APPLICABLE
5	APPOINTING AUTHORITY MAKES THE APPOINTMENT PURSUANT TO THIS
6	SUBSECTION (2)(a).
7	(III) IF THE GOVERNING BODY APPOINTS AN EVEN NUMBER OF
8	AUTHORITY COMMISSIONERS, THE GOVERNING BODY SHALL DESIGNATE AN
9	AUTHORITY COMMISSIONER AS THE AUTHORITY COMMISSIONER WHO
10	CASTS THE DECIDING VOTE IN THE CASE OF AN OTHERWISE TIE VOTE.
11	(b) (I) AUTHORITY COMMISSIONER TERMS ARE FOR FOUR YEARS:
12	EXCEPT THAT THE GOVERNING BODY SHALL ASSIGN TERMS OF FOUR YEARS
13	OR FEWER FOR THE INITIAL AUTHORITY COMMISSIONERS SO THAT
14	AUTHORITY COMMISSIONERS SERVE FOR STAGGERED TERMS.
15	(II) THE GOVERNING BODY SHALL FILL AUTHORITY COMMISSIONER
16	VACANCIES, OTHER THAN THOSE THAT OCCUR DUE TO THE EXPIRATION OF
17	TERMS, FOR THE REMAINING UNEXPIRED TERM; EXCEPT THAT A VACANCY
18	OF THE SPECIAL DISTRICT-APPOINTED SEAT MUST BE FILLED BY
19	AGREEMENT OF THE AFFECTED SPECIAL DISTRICTS AND A VACANCY OF THE
20	SCHOOL-DISTRICT APPOINTED SEAT MUST BE FILLED BY AGREEMENT OF
21	THE AFFECTED SCHOOL DISTRICTS.
22	(III) AN AUTHORITY COMMISSIONER HOLDS OFFICE UNTIL THE
23	GOVERNING BODY APPOINTS THE AUTHORITY COMMISSIONER'S QUALIFIED
24	SUCCESSOR.
25	(c)(I) The governing body shall designate the chairperson
26	FOR THE FIRST YEAR OF THE AUTHORITY. WHEN THE OFFICE OF THE FIRST
27	CHAIRPERSON OF THE AUTHORITY BECOMES VACANT AND ANNUALLY

CHAIRPERSON OF THE AUTHORITY BECOMES VACANT AND ANNUALLY

-12-HB24-1172

1	THEREAFTER, THE AUTHORITY SHALL SELECT A CHAIRPERSON AND
2	VICE-CHAIRPERSON FROM AMONG ITS MEMBERS.
3	(II) AN AUTHORITY MAY EMPLOY A SECRETARY, AN EXECUTIVE
4	DIRECTOR, TECHNICAL EXPERTS, AND SUCH OTHER OFFICERS, AGENTS, AND
5	EMPLOYEES AS IT MAY REQUIRE AND SHALL DETERMINE THEIR
6	QUALIFICATIONS, DUTIES, AND COMPENSATION.
7	(III) AN AUTHORITY MAY CALL UPON THE COUNTY ATTORNEY AND
8	EMPLOY ITS OWN COUNSEL AND LEGAL STAFF FOR LEGAL SERVICES.
9	(IV) AN AUTHORITY MAY DELEGATE POWERS AND DUTIES TO ONE
10	OR MORE OF ITS AGENTS OR EMPLOYEES AS IT DEEMS PROPER.
11	(d) THE GOVERNING BODY SHALL FILE WITH THE COUNTY CLERK
12	AND RECORDER A CERTIFICATE OF THE APPOINTMENT OR REAPPOINTMENT
13	OF ANY AUTHORITY COMMISSIONER, AND THE CERTIFICATE IS CONCLUSIVE
14	EVIDENCE OF THE DUE AND PROPER APPOINTMENT OF THE AUTHORITY
15	COMMISSIONER.
16	(e) AN AUTHORITY COMMISSIONER RECEIVES NO COMPENSATION
17	FOR SERVICES RENDERED, BUT IS ENTITLED TO REIMBURSEMENT FOR
18	NECESSARY EXPENSES, INCLUDING TRAVELING EXPENSES, INCURRED IN
19	THE DISCHARGE OF THE DUTIES DESCRIBED IN THIS ARTICLE 31.
20	$(f) \ A \ \text{Majority of the authority commissioners constitutes} \\$
21	A QUORUM.
22	(3)(a)(I) Upon appointment as an authority commissioner,
23	AN AUTHORITY COMMISSIONER SHALL FILE A CERTIFICATE WITH THE
24	DIVISION OF LOCAL GOVERNMENT IN THE DEPARTMENT OF LOCAL AFFAIRS
25	SETTING FORTH THAT THE GOVERNING BODY, AFTER THE HEARING
26	REQUIRED BY SUBSECTION (1)(b) OF THIS SECTION, MADE THE FINDINGS
27	AND DECLARATION REQUIRED IN SUBSECTION (1)(c) OF THIS SECTION AND

-13- HB24-1172

1 APPOINTED THE AUTHORITY COMMISSIONER.

- 2 (II) UPON AN AUTHORITY COMMISSIONER FILING SUCH A
 3 CERTIFICATE, THE AUTHORITY COMMISSIONER AND ANY SUCCESSOR
 4 CONSTITUTES THE COUNTY REVITALIZATION AUTHORITY, WHICH IS A BODY
 5 CORPORATE AND POLITIC.
 - (b) In any suit, action, or proceeding involving the validity or enforcement of any bond, contract, mortgage, trust indenture, or other agreement of the authority, the authority must be conclusively deemed to have been established in accordance with the provisions of this article 31 upon proof of the filing of the certificate described in this subsection (3). A copy of the certificate, duly certified by the director of the division of local government in the department of local affairs, is admissible in evidence in any such suit, action, or proceeding.
 - (4) (a) (I) NEITHER ANY AUTHORITY COMMISSIONER, AUTHORITY OFFICER, OR EMPLOYEE OF AN AUTHORITY NOR ANY IMMEDIATE FAMILY MEMBER OF ANY SUCH AUTHORITY COMMISSIONER, OFFICER, OR EMPLOYEE MAY ACQUIRE ANY INTEREST, DIRECT OR INDIRECT, IN ANY COUNTY REVITALIZATION PROJECT OR IN ANY PROPERTY INCLUDED OR PLANNED TO BE INCLUDED IN ANY COUNTY REVITALIZATION PROJECT.
 - (II) AN AUTHORITY COMMISSIONER SHALL NOT HAVE ANY INTEREST, DIRECT OR INDIRECT, IN ANY CONTRACT OR PROPOSED CONTRACT FOR MATERIALS OR SERVICES TO BE FURNISHED OR USED IN CONNECTION WITH ANY COUNTY REVITALIZATION PROJECT.
 - (b) (I) (A) If an authority commissioner, authority officer, or employee of an authority owns or controls an interest, direct or indirect, in any property included or planned to be

-14- HB24-1172

- 1 INCLUDED IN THE COUNTY REVITALIZATION PROJECT, THE AUTHORITY
 2 COMMISSIONER SHALL IMMEDIATELY DISCLOSE THE INTEREST IN WRITING
- TO THE AUTHORITY. THE DISCLOSURE MUST BE ENTERED UPON THE
- 4 MINUTES OF THE AUTHORITY.

PUBLIC INTEREST.

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- 5 (B) Upon a disclosure made pursuant to subsection 6 (4)(b)(I)(A) of this section, the authority commissioner, officer, 7 OR OTHER EMPLOYEE SHALL NOT PARTICIPATE IN ANY ACTION BY THE 8 AUTHORITY AFFECTING THE CARRYING OUT OF THE COUNTY 9 REVITALIZATION PROJECT PLANNING OR THE UNDERTAKING OF THE 10 PROJECT, UNLESS THE AUTHORITY DETERMINES THAT, NOTWITHSTANDING 11 THE PERSONAL INTEREST, THE PARTICIPATION OF THE AUTHORITY 12 COMMISSIONER, OFFICER, OR EMPLOYEE WOULD NOT BE CONTRARY TO THE
 - (II) ACQUISITION OR RETENTION OF ANY INTEREST DESCRIBED IN SUBSECTION (4)(b)(I)(A) OF THIS SECTION WITHOUT A DETERMINATION BY THE AUTHORITY THAT THE INTEREST IS NOT CONTRARY TO THE PUBLIC INTEREST OR WILLFUL FAILURE TO DISCLOSE ANY SUCH INTEREST CONSTITUTES MISCONDUCT IN OFFICE.
 - (5) (a) THE GOVERNING BODY MAY REMOVE AN AUTHORITY COMMISSIONER FOR INEFFICIENCY OR NEGLECT OF DUTY OR MISCONDUCT IN OFFICE ONLY AFTER THE AUTHORITY COMMISSIONER HAS BEEN GIVEN A COPY OF THE CHARGES THAT THE GOVERNING BODY MADE AGAINST THE AUTHORITY COMMISSIONER AND THE AUTHORITY COMMISSIONER HAS HAD AN OPPORTUNITY TO BE HEARD IN PERSON OR THROUGH COUNSEL BEFORE THE GOVERNING BODY.
- 26 (b) If any authority commissioner is removed, the Governing body shall file a record of the proceedings, together

-15- HB24-1172

1	WITH THE CHARGES MADE AGAINST THE AUTHORITY COMMISSIONER AND
2	ANY RELATED FINDINGS, IN THE OFFICE OF THE COUNTY CLERK AND
3	RECORDER.
4	(6) (a) Any taxing entity, other than the county, that
5	LEVIES TAXES IN AN AREA THAT WOULD FALL UNDER THE COUNTY
6	REVITALIZATION PLAN PROPOSED BY THE AUTHORITY MAY FILE A PETITION
7	WITH THE AUTHORITY REQUESTING TO JOIN THE AUTHORITY.
8	(b) WITHIN THIRTY DAYS OF RECEIVING THE NOTICE DESCRIBED IN
9	SUBSECTION (6)(a) OF THIS SECTION, THE AUTHORITY SHALL HOLD A
10	PUBLIC HEARING TO DETERMINE WHETHER THE TAXING ENTITY THAT FILED
11	A PETITION SHOULD BE INCLUDED IN THE AUTHORITY.
12	(c) The incremental property tax revenue of a taxing
13	ENTITY THAT EITHER DOES NOT FILE A PETITION IN ACCORDANCE WITH
14	SUBSECTION (6)(a) OF THIS SECTION OR THAT THE AUTHORITY DECIDES
15	NOT TO INCLUDE IN THE AUTHORITY DURING A HEARING HELD IN
16	ACCORDANCE WITH SUBSECTION (6)(b) OF THIS SECTION SHALL NOT BE
17	ALLOCATED UNDER THE COUNTY REVITALIZATION PLAN PROPOSED BY THE
18	AUTHORITY.
19	30-31-105. Powers of an authority. (1) AN AUTHORITY HAS ALL
20	THE POWERS NECESSARY OR CONVENIENT TO CARRY OUT AND EFFECTUATE
21	THE PURPOSES AND PROVISIONS OF THIS ARTICLE 31, INCLUDING THE
22	POWER TO:
23	(a) SUE AND TO BE SUED;
24	(b) ADOPT AND ALTER A SEAL;
25	(c) HAVE PERPETUAL SUCCESSION;
26	(d) Make, and from time to time amend and repeal, by Laws,
77	ODDEDS DITLES AND DECLIFATIONS TO EFFECTIVATE THE DROVISIONS OF

-16- HB24-1172

1	THIS ARTICLE 31;
2	(e) UNDERTAKE COUNTY REVITALIZATION PROJECTS;
3	(f) Make and execute any and all contracts and other
4	INSTRUMENTS WHICH IT MAY DEEM NECESSARY OR CONVENIENT TO THE
5	EXERCISE OF ITS POWERS UNDER THIS ARTICLE 31, INCLUDING CONTRACTS
6	FOR ADVANCES, LOANS, GRANTS, AND CONTRIBUTIONS FROM THE FEDERAL
7	GOVERNMENT OR ANY OTHER SOURCE;
8	(g) ARRANGE FOR THE FURNISHING OR REPAIR BY ANY PERSON OR
9	PUBLIC BODY OF SERVICES, PRIVILEGES, WORKS, STREETS, ROADS, PUBLIC
10	UTILITIES, OR EDUCATIONAL OR OTHER FACILITIES FOR OR IN CONNECTION
11	WITH A PROJECT OF THE AUTHORITY;
12	(h) DEDICATE PROPERTY ACQUIRED OR HELD BY THE AUTHORITY
13	FOR PUBLIC WORKS, IMPROVEMENTS, FACILITIES, UTILITIES, AND OTHER
14	PURPOSES;
15	(i) AGREE, IN CONNECTION WITH ANY OF THE AUTHORITY'S
16	CONTRACTS, TO ANY CONDITIONS THAT THE AUTHORITY DEEMS
17	REASONABLE AND APPROPRIATE UNDER THIS ARTICLE 31, INCLUDING
18	CONDITIONS ATTACHED TO FEDERAL FINANCIAL ASSISTANCE, AND TO
19	INCLUDE IN ANY CONTRACT MADE OR LET IN CONNECTION WITH ANY
20	PROJECT OF THE AUTHORITY PROVISIONS TO FULFILL SUCH CONDITIONS AS
21	IT MAY DEEM REASONABLE AND APPROPRIATE;
22	(j) ARRANGE WITH THE COUNTY OR OTHER RELEVANT PUBLIC
23	BODY TO PLAN, REPLAN, ZONE, OR REZONE ANY PART OF THE AREA OF THE
24	COUNTY OR OTHER PUBLIC BODY IN CONNECTION WITH ANY PROJECT
25	PROPOSED OR BEING UNDERTAKEN BY THE AUTHORITY UNDER THIS
26	ARTICLE 31;
27	(k) Enter, with the consent of the owner, any building or

-17- HB24-1172

1	PROPERTY IN ORDER TO MAKE SURVEYS OR APPRAISALS AND TO OBTAIN AN
2	ORDER FOR THIS PURPOSE FROM A COURT OF COMPETENT JURISDICTION IF
3	ENTRY IS DENIED OR RESISTED;
4	(1) ACQUIRE ANY PROPERTY BY PURCHASE, LEASE, OPTION, GIFT,
5	GRANT, BEQUEST, DEVISE, OR OTHERWISE TO ACQUIRE ANY INTEREST IN
6	PROPERTY BY CONDEMNATION, INCLUDING A FEE SIMPLE ABSOLUTE TITLE,
7	IN THE MANNER PROVIDED BY THE LAWS OF THE STATE FOR THE EXERCISE
8	OF THE POWER OF EMINENT DOMAIN BY ANY OTHER PUBLIC BODY.
9	PROPERTY ALREADY DEVOTED TO A PUBLIC USE MAY BE ACQUIRED IN A
10	LIKE MANNER; EXCEPT THAT NO PROPERTY BELONGING TO THE FEDERAL
11	GOVERNMENT OR TO A PUBLIC BODY MAY BE ACQUIRED WITHOUT ITS
12	CONSENT. ANY ACQUISITION OF ANY INTEREST IN PROPERTY BY
13	CONDEMNATION BY AN AUTHORITY MUST BE APPROVED AS PART OF THE
14	COUNTY REVITALIZATION PLAN OR THE SUBSTANTIAL MODIFICATION OF
15	THE COUNTY REVITALIZATION PLAN, AS PROVIDED IN SECTION 30-31-109,
16	MUST BE APPROVED BY A MAJORITY VOTE OF THE GOVERNING BODY IN
17	WHICH THE PROPERTY IS LOCATED, AND MUST SATISFY THE REQUIREMENTS
18	OF SECTION 30-31-106.
19	(m) HOLD, IMPROVE, CLEAR, OR PREPARE FOR REDEVELOPMENT
20	ANY PROPERTY ACQUIRED BY CONDEMNATION BY AN AUTHORITY;
21	(n) Mortgage, pledge, hypothecate, or otherwise
22	ENCUMBER OR DISPOSE OF ITS PROPERTY;
23	(o) Insure any property or operations of the authority
24	AGAINST ANY RISKS OR HAZARDS; EXCEPT THAT NO PROVISION OF ANY
25	OTHER LAW WITH RESPECT TO THE PLANNING OR UNDERTAKING OF
26	PROJECTS OR THE ACQUISITION, CLEARANCE, OR DISPOSITION OF PROPERTY
27	BY PUBLIC BODIES MAY RESTRICT AN AUTHORITY FROM EXERCISING

-18- HB24-1172

1	POWERS UNDER THIS ARTICLE 31 WITH RESPECT TO A PROJECT OF THE
2	AUTHORITY UNLESS THE GENERAL ASSEMBLY SO STATES;
3	(p) (I) INVEST ANY OF THE AUTHORITY'S MONEY NOT REQUIRED
4	FOR IMMEDIATE DISBURSEMENT IN PROPERTY OR IN SECURITIES IN WHICH
5	PUBLIC BODIES MAY LEGALLY INVEST MONEY SUBJECT TO THEIR CONTROL
6	PURSUANT TO PART 6 OF ARTICLE 75 OF TITLE 24, AND TO REDEEM SUCH
7	BONDS AS THE AUTHORITY HAS ISSUED AT THE REDEMPTION PRICE
8	ESTABLISHED THEREIN OR TO PURCHASE SUCH BONDS AT LESS THAN
9	REDEMPTION PRICE. ALL SUCH BONDS ISSUED BY AND THEN REDEEMED OR
10	PURCHASED BY AN AUTHORITY ARE CANCELED.
11	(II) DEPOSIT ANY MONEY NOT REQUIRED FOR IMMEDIATE
12	DISBURSEMENT IN ANY DEPOSITORY AUTHORIZED IN SECTION 24-75-603.
13	FOR THE PURPOSE OF MAKING SUCH DEPOSITS, THE AUTHORITY MAY
14	APPOINT, BY WRITTEN RESOLUTION, ONE OR MORE PERSONS TO ACT AS
15	CUSTODIANS OF THE MONEY OF THE AUTHORITY. SUCH PERSONS SHALL
16	GIVE SURETY BONDS IN SUCH AMOUNTS AND FORM AND FOR SUCH
17	PURPOSES AS THE AUTHORITY REQUIRES.
18	(III) BORROW MONEY AND APPLY FOR AND ACCEPT ADVANCES,
19	LOANS, GRANTS, AND CONTRIBUTIONS FROM THE FEDERAL GOVERNMENT
20	OR ANY OTHER SOURCE FOR ANY OF THE PURPOSES OF THIS ARTICLE 31
21	AND TO GIVE SUCH SECURITY AS THE FEDERAL GOVERNMENT OR OTHER
22	LENDER MAY REQUIRE;
23	(IV) Make appropriations and expenditures of its funds;
24	AND
25	(V) SET UP, ESTABLISH, AND MAINTAIN GENERAL, SEPARATE, OR
26	SPECIAL FUNDS AND BANK ACCOUNTS OR OTHER ACCOUNTS AS IT DEEMS
27	NECESSARY TO CARRY OUT THE PURPOSES OF THIS ARTICLE 31;

-19- HB24-1172

1	(q) Make and submit, or resubmit to the governing body
2	FOR APPROPRIATE ACTION, THE AUTHORITY'S PROPOSED PLANS AND
3	MODIFICATIONS TO THOSE PLANS AS NECESSARY FOR THE CARRYING OUT
4	OF THE PURPOSES OF THIS ARTICLE 31. SUCH PLANS MUST INCLUDE:
5	(I) A ROADMAP TO ASSIST THE COUNTY IN ITS PREPARATION OF A
6	WORKABLE PROGRAM FOR UTILIZING APPROPRIATE PRIVATE AND PUBLIC
7	RESOURCES TO TAKE ADVANTAGE OF REVITALIZATION AREAS, TO
8	ENCOURAGE NEEDED COUNTY REVITALIZATION, TO PROVIDE FOR THE
9	REDEVELOPMENT OF REVITALIZATION AREAS, OR TO UNDERTAKE SUCH
10	ACTIVITIES AS MAY BE SUITABLY EMPLOYED TO ACHIEVE THE OBJECTIVES
11	OF SUCH A WORKABLE PROGRAM, WHICH MAY INCLUDE PROVISIONS FOR:
12	(A) THE REHABILITATION OR CONSERVATION OF REVITALIZATION
13	AREAS OR PORTIONS OF THOSE AREAS BY REPLANNING, REMOVING
14	CONGESTION, PROVIDING PUBLIC IMPROVEMENTS, AND ENCOURAGING THE
15	REHABILITATION AND REPAIR OF DETERIORATED OR DETERIORATING
16	STRUCTURES; AND
17	(B) THE CLEARANCE AND REDEVELOPMENT OF REVITALIZATION
18	AREAS OR PORTIONS OF THOSE AREAS;
19	(II) COUNTY REVITALIZATION PLANS;
20	(III) PLANS FOR THE RELOCATION OF THOSE INDIVIDUALS,
21	FAMILIES, AND BUSINESS CONCERNS SITUATED IN THE COUNTY
22	REVITALIZATION AREA WHICH WILL BE DISPLACED BY THE COUNTY
23	REVITALIZATION PROJECT. THESE RELOCATION PLANS MAY INCLUDE DATA
24	SETTING FORTH A FEASIBLE METHOD FOR THE TEMPORARY RELOCATION OF
25	SUCH INDIVIDUALS, FAMILIES, AND BUSINESS CONCERNS AND SHOWING
26	THAT THERE WILL BE PROVIDED, IN THE COUNTY REVITALIZATION AREA OR
27	IN OTHER AREAS NOT GENERALLY LESS DESIRABLE IN REGARD TO PUBLIC

-20- HB24-1172

1	UTILITIES AND PUBLIC AND COMMERCIAL FACILITIES, AND AT RENTS OR
2	PRICES WITHIN THE FINANCIAL MEANS OF SUCH INDIVIDUALS, FAMILIES,
3	AND BUSINESS CONCERNS, DECENT, SAFE, AND SANITARY DWELLINGS AND
4	COMMERCIAL SPACES EQUAL IN NUMBER TO AND AVAILABLE TO SUCH
5	INDIVIDUALS, FAMILIES, AND BUSINESS CONCERNS AND REASONABLY
6	ACCESSIBLE TO THEIR PLACES OF EMPLOYMENT OR BUSINESS.
7	$(IV)\ Plans for undertaking a program of voluntary repair$
8	AND REHABILITATION OF BUILDINGS AND IMPROVEMENTS;
9	(V) PLANS FOR THE ENFORCEMENT OF STATE AND LOCAL LAWS,
10	CODES, AND REGULATIONS RELATING TO:
11	(A) THE USE OF LAND;
12	(B) THE USE AND OCCUPANCY OF BUILDINGS;
13	(C) BUILDING IMPROVEMENTS; AND
14	(D) THE REPAIR, REHABILITATION, DEMOLITION, OR REMOVAL OF
15	BUILDINGS AND IMPROVEMENTS; AND
16	(VI) FINANCING PLANS, MAPS, PLATS, APPRAISALS, TITLE
17	SEARCHES, SURVEYS, STUDIES, AND OTHER PRELIMINARY PLANS AND
18	WORK PERTINENT TO ANY PROPOSED PLANS OR MODIFICATIONS;
19	(r) Make reasonable relocation payments to or with
20	RESPECT TO INDIVIDUALS, FAMILIES, AND BUSINESS CONCERNS SITUATED
21	IN THE COUNTY REVITALIZATION AREA THAT WILL BE DISPLACED AS
22	PROVIDED IN SUBSECTION $(1)(q)(III)$ of this section for moving
23	EXPENSES AND ACTUAL DIRECT LOSSES OF PROPERTY INCLUDING, FOR
24	BUSINESS CONCERNS, GOODWILL AND LOST PROFITS THAT ARE
25	REASONABLY RELATED TO RELOCATION OF THE BUSINESS, RESULTING
26	FROM THEIR DISPLACEMENT FOR WHICH REIMBURSEMENT OR
27	COMPENSATION IS NOT OTHERWISE MADE, INCLUDING THE MAKING OF

-21- HB24-1172

1	SUCH PAYMENTS FINANCED BY THE FEDERAL GOVERNMENT;
2	(s) DEVELOP, TEST, AND REPORT METHODS AND TECHNIQUES FOR
3	TAKING ADVANTAGE OF THE REVITALIZATION AREAS WITHIN THE COUNTY
4	AND CARRY OUT DEMONSTRATIONS AND OTHER ACTIVITIES FOR TAKING
5	ADVANTAGE OF THE REVITALIZATION AREAS; AND
6	(t) RENT OR PROVIDE BY OTHER MEANS, INCLUDING ACCEPTING
7	THE USE OF SUITABLE QUARTERS FURNISHED BY THE RELEVANT COUNTY
8	OR ANY OTHER PUBLIC BODY, SUITABLE QUARTERS FOR THE USE OF THE
9	AUTHORITY AND EQUIP SUCH QUARTERS WITH FURNITURE, FURNISHINGS,
10	EQUIPMENT, RECORDS, AND SUPPLIES AS THE AUTHORITY DEEMS
11	NECESSARY TO ENABLE IT TO EXERCISE ITS POWERS UNDER THIS ARTICLE
12	31.
13	(2) NO AUTHORITY HAS POWER TO LEVY OR ASSESS AD VALOREM
14	TAXES, PERSONAL PROPERTY TAXES, OR ANY OTHER FORM OF TAXES
15	INCLUDING SPECIAL ASSESSMENTS AGAINST ANY PROPERTY.
16	(3) NO MUNICIPALITY IS REQUIRED TO PROVIDE SERVICES WITHIN
17	THE BOUNDARIES OF THE COUNTY REVITALIZATION AREA; EXCEPT THAT
18	THE AUTHORITY AND A MUNICIPALITY MAY ENTER INTO AN
19	INTERGOVERNMENTAL AGREEMENT REGARDING THE PROVISION OF
20	SERVICES WITHIN THE BOUNDARIES OF THE COUNTY REVITALIZATION
21	AREA.
22	(4) NOTHING IN THIS ARTICLE 31 SHALL BE CONSTRUED TO AFFECT
23	THE LAND USE AUTHORITY AND REGULATION BY ANY MUNICIPALITY AS
24	PROVIDED BY LAW.
25	30-31-106. Acquisition of private property by eminent domain
26	by authority for subsequent transfer to private party - restrictions -
27	exceptions - right of civil action - damages - definitions

-22- HB24-1172

1	(1) (a) EXCEPT AS PROVIDED IN THIS SUBSECTION (1) OR SUBSECTION (2)
2	OF THIS SECTION, PRIVATE PROPERTY ACQUIRED BY EMINENT DOMAIN BY
3	AN AUTHORITY PURSUANT TO SECTION $30-31-105$ (1)(1) SHALL NOT LATER
4	BE TRANSFERRED TO A PRIVATE PARTY UNLESS:
5	(I) THE OWNER OF THE PROPERTY CONSENTS IN WRITING TO
6	ACQUISITION OF THE PROPERTY BY EMINENT DOMAIN BY THE AUTHORITY;
7	(II) THE AUTHORITY DETERMINES THAT THE PROPERTY IS NO
8	LONGER NECESSARY FOR THE PURPOSE FOR WHICH THE AUTHORITY
9	ORIGINALLY ACQUIRED THE PROPERTY, AND THE AUTHORITY FIRST OFFERS
10	TO SELL THE PROPERTY TO THE OWNER FROM WHICH THE AUTHORITY
11	ACQUIRED THE PROPERTY, IF THE OWNER CAN BE LOCATED, AT A PRICE
12	NOT MORE THAN THAT PAID BY THE AUTHORITY, AND THE OWNER OF THE
13	PROPERTY DECLINES THE AUTHORITY'S OFFER;
14	(III) THE PROPERTY ACQUIRED BY THE AUTHORITY IS ABANDONED;
15	OR
16	(IV) THE OWNER OF THE PROPERTY REQUESTS OR PLEADS IN AN
17	EMINENT DOMAIN ACTION THAT THE AUTHORITY ACQUIRING THE
18	PROPERTY ALSO ACQUIRE PROPERTY THAT IS NOT ESSENTIAL TO THE
19	PURPOSE OF THE AUTHORITY'S ACQUISITION ON THE BASIS THAT
20	ACQUIRING LESS PROPERTY WOULD LEAVE THE OWNER OF THE PROPERTY
21	HOLDING AN UNECONOMIC REMNANT.
22	(b) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,
23	A TRANSFER THAT SATISFIES THE REQUIREMENTS OF THIS SUBSECTION (1)
24	IS NOT SUBJECT TO THE PROVISIONS OF SUBSECTION (2) , (3) , or (4) of this
25	SECTION.
26	(2) (a) If a proposed transfer of private property acquired
27	BY AN AUTHORITY BY EMINENT DOMAIN DOES NOT SATISFY ONE OF THE

-23- HB24-1172

1 REQUIREMENTS SPECIFIED IN SUBSECTION (1)(a) OF THIS SECTION, SUCH 2 PROPERTY MAY LATER BE TRANSFERRED TO A PRIVATE PARTY ONLY AFTER 3 THE FOLLOWING CONDITIONS ARE SATISFIED:

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(I) THE GOVERNING BODY MAKES A DETERMINATION THAT THE 5 PROPERTY IS LOCATED IN A REVITALIZATION AREA AND THAT THE COUNTY REVITALIZATION PROJECT FOR WHICH THE PROPERTY WAS BEING ACOUIRED WILL COMMENCE NO LATER THAN SEVEN YEARS FROM THE DATE THE GOVERNING BODY MADE THE REVITALIZATION AREA DETERMINATION. 9 FOR PURPOSES OF THIS SUBSECTION (2)(a)(I), THE GOVERNING BODY'S DETERMINATION OF WHETHER A PARTICULAR AREA OR PROPERTY IS A REVITALIZATION AREA MUST BE BASED UPON INFORMATION THAT IS REASONABLY CURRENT WHEN THE GOVERNING BODY MAKES THE 13 DETERMINATION.

(II) NOT LATER THAN THE COMMENCEMENT OF THE NEGOTIATION OF AN AGREEMENT FOR THE REDEVELOPMENT OR REHABILITATION OF PROPERTY ACQUIRED OR TO BE ACQUIRED BY EMINENT DOMAIN, THE AUTHORITY PROVIDES NOTICE AND INVITES PROPOSALS FOR REDEVELOPMENT OR REHABILITATION FROM ALL PROPERTY OWNERS, RESIDENTS, AND OWNERS OF BUSINESS CONCERNS LOCATED ON THE PROPERTY ACQUIRED OR TO BE ACQUIRED BY EMINENT DOMAIN IN THE COUNTY REVITALIZATION AREA BY MAILING NOTICE TO THEIR LAST KNOWN ADDRESS OF RECORD. THE AUTHORITY MAY, AT THE SAME TIME, INVITE PROPOSALS FOR REDEVELOPMENT OR REHABILITATION FROM OWNERS OF BUSINESS CONCERNS, OTHER INTERESTED PERSONS WHO MAY NOT BE PROPERTY OWNERS, OR RESIDENTS WITHIN THE COUNTY REVITALIZATION AREA AND MAY PROVIDE PUBLIC NOTICE THEREOF BY PUBLICATION IN A NEWSPAPER HAVING A GENERAL CIRCULATION WITHIN

> -24-HB24-1172

THE COUNTY IN WHICH THE AUTHORITY HAS BEEN ESTABLISHED.

(III) IN THE CASE OF A SET OF PARCELS TO BE ACQUIRED BY THE AUTHORITY IN CONNECTION WITH THE COUNTY REVITALIZATION PROJECT, AT LEAST ONE OF WHICH PARCELS IS OWNED BY AN OWNER REFUSING OR REJECTING AN AGREEMENT FOR THE ACQUISITION OF THE ENTIRE SET OF PARCELS, THE AUTHORITY MAKES A DETERMINATION THAT THE REDEVELOPMENT OR REHABILITATION OF THE REMAINING PARCELS IS NOT VIABLE UNDER THE COUNTY REVITALIZATION PLAN WITHOUT THE PARCEL AT ISSUE.

(b) (I) ANY OWNER OF PROPERTY LOCATED WITHIN THE COUNTY REVITALIZATION AREA MAY CHALLENGE THE DETERMINATION OF A REVITALIZATION AREA MADE BY THE GOVERNING BODY PURSUANT TO SUBSECTION (2)(a)(I) OF THIS SECTION BY FILING, NOT LATER THAN THIRTY DAYS AFTER THE DETERMINATION, A CIVIL ACTION IN DISTRICT COURT PURSUANT TO C.R.C.P. 106 (a)(4) FOR JUDICIAL REVIEW OF THE EXERCISE OF DISCRETION ON THE PART OF THE GOVERNING BODY IN MAKING THE DETERMINATION. ANY SUCH ACTION MUST BE GOVERNED IN ACCORDANCE WITH THE PROCEDURES AND OTHER REQUIREMENTS SPECIFIED IN C.R.C.P. 106 (a)(4); EXCEPT THAT THE GOVERNING BODY HAS THE BURDEN OF PROVING THAT, IN MAKING ITS REVITALIZATION AREA DETERMINATION, IT NEITHER EXCEEDED ITS JURISDICTION NOR ABUSED ITS DISCRETION.

(II) IF THE OWNER IS THE PREVAILING PARTY ON A CHALLENGE BROUGHT PURSUANT TO THIS SUBSECTION (2)(b), AN AUTHORITY SEEKING TO ACQUIRE PROPERTY BY EMINENT DOMAIN IN ACCORDANCE WITH THE REQUIREMENTS OF THIS SUBSECTION (2) SHALL REIMBURSE THE OWNER OF THE PROPERTY FOR REASONABLE ATTORNEY FEES INCURRED BY THE OWNER IN CONNECTION WITH THE ACQUISITION.

-25- HB24-1172

1	(c) Notwithstanding any other provision of law, any
2	DETERMINATION MADE BY THE GOVERNING BODY PURSUANT TO
3	SUBSECTION (2)(a) OF THIS SECTION IS A LEGISLATIVE DETERMINATION
4	AND NOT A QUASI-JUDICIAL DETERMINATION.
5	(d) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE
6	31, AN AUTHORITY'S EMINENT DOMAIN AUTHORITY SHALL NOT EXCEED
7	THAT OF THE COUNTY WHERE THE AUTHORITY IS LOCATED.
8	(3) (a) (I) ANY AUTHORITY THAT EXERCISES THE POWER OF
9	EMINENT DOMAIN TO TRANSFER ACQUIRED PROPERTY TO ANOTHER
10	PRIVATE PARTY AS AUTHORIZED IN ACCORDANCE WITH THE
11	REQUIREMENTS OF THIS SECTION SHALL ADOPT RELOCATION ASSISTANCE
12	AND LAND ACQUISITION POLICIES TO BENEFIT DISPLACED PERSONS THAT
13	are consistent with those set forth in article 56 of title 24 to
14	THE EXTENT APPLICABLE TO THE FACTS OF EACH SPECIFIC PROPERTY AND
15	AT THE TIME OF THE RELOCATION OF THE OWNER OR THE OCCUPANT. AN
16	AUTHORITY SHALL PROVIDE COMPENSATION OR OTHER FORMS OF
17	ASSISTANCE TO ANY DISPLACED PERSON IN ACCORDANCE WITH THE
18	ADOPTED POLICIES.
19	(II) IN THE CASE OF A BUSINESS CONCERN DISPLACED BY THE
20	ACQUISITION OF PROPERTY BY EMINENT DOMAIN, THE AUTHORITY SHALL
21	MAKE A BUSINESS INTERRUPTION PAYMENT TO THE BUSINESS CONCERN
22	NOT TO EXCEED THE LESSER OF TEN THOUSAND DOLLARS OR ONE-FOURTH
23	OF THE AVERAGE ANNUAL TAXABLE INCOME SHOWN ON THE THREE MOST
24	RECENT FEDERAL INCOME TAX RETURNS OF THE BUSINESS CONCERN.
25	(b) IN ANY CASE WHERE THE ACQUISITION OF PROPERTY BY
26	EMINENT DOMAIN BY AN AUTHORITY DISPLACES INDIVIDUALS, FAMILIES,
27	OR BUSINESS CONCERNS, THE AUTHORITY SHALL MAKE REASONABLE

-26- HB24-1172

- 1 EFFORTS TO RELOCATE THOSE INDIVIDUALS, FAMILIES, OR BUSINESS
- 2 CONCERNS WITHIN THE COUNTY REVITALIZATION AREA. THIS RELOCATION
- 3 MUST BE CONSISTENT WITH THE USES PROVIDED IN THE COUNTY
- 4 REVITALIZATION PLAN OR IN AREAS WITHIN REASONABLE PROXIMITY TO,
- 5 OR COMPARABLE TO, THE ORIGINAL LOCATION OF SUCH INDIVIDUALS,
- 6 FAMILIES, OR BUSINESS CONCERNS.
- 7 (4) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE
- 8 REQUIRES, "PRIVATE PROPERTY" OR "PROPERTY" MEANS, AS APPLIED TO
- 9 REAL PROPERTY, ONLY A FEE OWNERSHIP INTEREST.
- 10 **30-31-107.** Condemnation actions by authorities effect of
- other provisions. Notwithstanding any other provision of law,
- 12 ANY CONDEMNATION ACTION COMMENCED BY AN AUTHORITY MUST
- 13 SATISFY THE REQUIREMENTS OF SECTION 38-1-101. TO THE EXTENT THAT
- 14 THERE IS ANY CONFLICT BETWEEN THIS ARTICLE 31 AND SECTION
- 15 38-1-101, SECTION 38-1-101 CONTROLS.
- 16 **30-31-108.** Disposal of property in county revitalization area.
- 17 (1) (a) AN AUTHORITY MAY SELL, LEASE, OR OTHERWISE TRANSFER REAL
- 18 PROPERTY OR ANY INTEREST THEREIN ACQUIRED BY THE AUTHORITY AS
- 19 PART OF THE COUNTY REVITALIZATION PROJECT FOR RESIDENTIAL,
- 20 RECREATIONAL, COMMERCIAL, INDUSTRIAL, OR OTHER USES, OR FOR
- 21 PUBLIC USE IN ACCORDANCE WITH THE COUNTY REVITALIZATION PLAN.
- 22 SUBJECT TO SUCH COVENANTS, CONDITIONS, AND RESTRICTIONS,
- 23 INCLUDING COVENANTS RUNNING WITH THE LAND AND THE
- 24 INCORPORATION BY REFERENCE OF THE PROVISIONS OF THE COUNTY
- 25 REVITALIZATION PLAN OR ANY PART THEREOF AS THE AUTHORITY DEEMS
- TO BE IN THE PUBLIC INTEREST OR NECESSARY TO CARRY OUT THE
- 27 PURPOSES OF THIS ARTICLE 31.

1	(b) THE PURCHASERS, LESSEES, TRANSFEREES, AND THEIR
2	SUCCESSORS AND ASSIGNEES DESCRIBED IN THIS SUBSECTION (1) ARE
3	OBLIGATED TO DEVOTE THE REAL PROPERTY DESCRIBED IN THIS
4	SUBSECTION (1) ONLY TO THE LAND USES, DESIGNS, BUILDING
5	REQUIREMENTS, TIMING, OR PROCEDURES SPECIFIED IN THE COUNTY
6	REVITALIZATION PLAN AND MAY BE OBLIGATED TO COMPLY WITH OTHER
7	REQUIREMENTS THAT THE AUTHORITY DETERMINES ARE IN THE PUBLIC
8	INTEREST, INCLUDING THE OBLIGATION TO BEGIN ANY IMPROVEMENTS ON
9	SUCH REAL PROPERTY THAT ARE REQUIRED BY THE COUNTY
10	REVITALIZATION PLAN WITHIN A REASONABLE TIME.
11	(c) (I) THE REAL PROPERTY OR INTEREST DESCRIBED IN
12	SUBSECTION (1)(a) OF THIS SECTION MUST BE SOLD, LEASED, OR
13	OTHERWISE TRANSFERRED AT NOT LESS THAN ITS FAIR VALUE AS
14	DETERMINED BY THE AUTHORITY FOR USES IN ACCORDANCE WITH THE
15	COUNTY REVITALIZATION PLAN.
16	(II) IN DETERMINING THE FAIR VALUE OF REAL PROPERTY FOR USES
17	IN ACCORDANCE WITH THE COUNTY REVITALIZATION PLAN, AN AUTHORITY
18	SHALL TAKE INTO ACCOUNT:
19	(A) THE USES PROVIDED IN THE COUNTY REVITALIZATION PLAN;
20	(B) THE RESTRICTIONS UPON AND THE COVENANTS, CONDITIONS,
21	AND OBLIGATIONS ASSUMED BY THE PURCHASER OR LESSEE; AND
22	(C) THE OBJECTIVES OF THE COUNTY REVITALIZATION PLAN IN
23	RELATION TO TAKING ADVANTAGE OF REVITALIZATION AREAS.
24	(d) (I) REAL PROPERTY ACQUIRED BY AN AUTHORITY WHICH, IN
25	ACCORDANCE WITH THE PROVISIONS OF THE COUNTY REVITALIZATION
26	PLAN, IS TO BE TRANSFERRED MUST BE TRANSFERRED AS RAPIDLY AS
27	FEASIBLE IN THE PUBLIC INTEREST CONSISTENT WITH THE COUNTY

-28- HB24-1172

1	REVITALIZATION PLAN.
2	(II) ANY CONTRACT FOR THE TRANSFER OF REAL PROPERTY
3	DESCRIBED IN THIS SECTION AND THE COUNTY REVITALIZATION PLAN, OR
4	ANY PART OF THE CONTRACT OR PLAN AS THE AUTHORITY MAY
5	DETERMINE, MAY BE RECORDED IN THE LAND RECORDS OF THE COUNTY IN
6	SUCH MANNER AS TO AFFORD ACTUAL OR CONSTRUCTIVE NOTICE.
7	(2) (a) An authority shall only dispose of real property in
8	THE COUNTY REVITALIZATION AREA TO PRIVATE PERSONS UNDER SUCH
9	REASONABLE COMPETITIVE BIDDING PROCEDURES AS THE AUTHORITY
10	PRESCRIBES OR AS PROVIDED IN THIS SUBSECTION (2).
11	(b) (I) AN AUTHORITY, BY PUBLIC NOTICE BY PUBLICATION ONCE
12	EACH WEEK FOR TWO CONSECUTIVE WEEKS IN A NEWSPAPER HAVING A
13	GENERAL CIRCULATION IN THE COUNTY, BEFORE THE EXECUTION OF ANY
14	CONTRACT TO SELL, LEASE, OR OTHERWISE TRANSFER REAL PROPERTY,
15	AND BEFORE THE DELIVERY OF ANY INSTRUMENT OF CONVEYANCE
16	PURSUANT TO THIS SECTION, MAY INVITE PROPOSALS FROM AND MAKE
17	AVAILABLE ALL PERTINENT INFORMATION TO ANY PERSON INTERESTED IN
18	UNDERTAKING THE REDEVELOPMENT OR REHABILITATION OF THE COUNTY
19	REVITALIZATION AREA OR ANY PART THEREOF.
20	(II) NOTICE GIVEN IN ACCORDANCE WITH THIS SUBSECTION (2)(b)
21	MUST IDENTIFY THE RELEVANT PORTION OF THE AREA AND MUST STATE
22	THAT SUCH FURTHER INFORMATION AS IS AVAILABLE MAY BE OBTAINED
23	AT THE OFFICE DESIGNATED IN THE NOTICE.
24	(c) AN AUTHORITY SHALL CONSIDER ALL REDEVELOPMENT OR
25	REHABILITATION PROPOSALS RECEIVED IN ACCORDANCE WITH SUBSECTION
26	(2)(b) OF THIS SECTION AND THE FINANCIAL AND LEGAL ABILITY OF THE

PERSONS MAKING THE PROPOSALS TO CARRY THEM OUT AND MAY

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-29- HB24-1172

- 1 NEGOTIATE WITH ANY PERSONS FOR PROPOSALS FOR THE PURCHASE,
- 2 LEASE, OR OTHER TRANSFER OF ANY REAL PROPERTY ACQUIRED BY THE
- 3 AUTHORITY IN THE COUNTY REVITALIZATION AREA.
- 4 (d) AN AUTHORITY MAY ACCEPT SUCH PROPOSALS AS IT DEEMS TO
- 5 BE IN THE PUBLIC INTEREST AND IN FURTHERANCE OF THE PURPOSES OF
- 6 THIS ARTICLE 31.
- 7 (e) AN AUTHORITY SHALL FILE A NOTIFICATION OF INTENTION TO
- 8 ACCEPT A PROPOSAL WITH THE GOVERNING BODY NOT LESS THAN FIFTEEN
- 9 DAYS BEFORE ANY SUCH ACCEPTANCE. THEREAFTER, THE AUTHORITY MAY
- 10 EXECUTE THE PROPOSAL IN ACCORDANCE WITH THE PROVISIONS OF
- 11 SUBSECTION (1) OF THIS SECTION AND DELIVER DEEDS, LEASES, AND
- 12 OTHER INSTRUMENTS AND TAKE ALL STEPS NECESSARY TO EFFECTUATE
- THE PROPOSAL.
- 14 (3) AN AUTHORITY MAY TEMPORARILY OPERATE AND MAINTAIN
- 15 REAL PROPERTY ACQUIRED IN THE COUNTY REVITALIZATION AREA
- 16 PENDING THE DISPOSITION OF THE PROPERTY FOR REDEVELOPMENT
- 17 WITHOUT REGARD TO THE PROVISIONS OF SUBSECTION (1) OF THIS SECTION
- 18 FOR SUCH USES AND PURPOSES AS IT DEEMS DESIRABLE EVEN IF THOSE
- 19 USES AND PURPOSES ARE NOT IN CONFORMITY WITH THE COUNTY
- 20 REVITALIZATION PLAN.
- 21 (4) NOTWITHSTANDING SUBSECTION (1) OF THIS SECTION, AN
- 22 AUTHORITY MAY SET ASIDE, DEDICATE, AND DEVOTE PROJECT REAL
- PROPERTY TO PUBLIC USES IN ACCORDANCE WITH THE COUNTY
- 24 REVITALIZATION PLAN OR SET ASIDE, DEDICATE, AND TRANSFER REAL
- 25 PROPERTY TO THE COUNTY OR TO ANY OTHER APPROPRIATE PUBLIC BODY
- FOR PUBLIC USES IN ACCORDANCE WITH THE COUNTY REVITALIZATION
- 27 PLAN WITH OR WITHOUT COMPENSATION FOR SUCH PROPERTY, WITH OR

1 WITHOUT REGARD TO THE FAIR VALUE OF SUCH PROPERTY AS DETERMINED 2 IN SUBSECTION (1) OF THIS SECTION, AND UPON OR SUBJECT TO SUCH 3 TERMS, CONDITIONS, COVENANTS, RESTRICTIONS, OR LIMITATIONS AS THE 4 AUTHORITY DEEMS TO BE IN THE PUBLIC INTEREST AND AS ARE 5 CONSISTENT WITH THE PURPOSES AND OBJECTIVES AND THE OTHER 6 APPLICABLE PROVISIONS OF THIS ARTICLE 31. 7 30-31-109. Approval of county revitalization plans by local 8 governing body - definitions. (1) (a) AN AUTHORITY MAY NOT 9 UNDERTAKE THE COUNTY REVITALIZATION PROJECT FOR THE COUNTY 10 REVITALIZATION AREA UNLESS, BASED ON EVIDENCE PRESENTED AT A 11 PUBLIC HEARING, THE GOVERNING BODY HAS DETERMINED BY RESOLUTION 12 THAT THE AREA IS A REVITALIZATION AREA AND HAS DESIGNATED THE 13 AREA AS APPROPRIATE FOR A COUNTY REVITALIZATION PROJECT. 14 (b) (I) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE 15 31, WITHIN THIRTY DAYS OF COMMISSIONING A STUDY TO DETERMINE 16 WHETHER AN AREA IS A REVITALIZATION AREA IN ACCORDANCE WITH THE 17 REQUIREMENTS OF SUBSECTION (1)(a) OF THIS SECTION, THE AUTHORITY 18 SHALL PROVIDE NOTICE TO ANY OWNER OF PRIVATE PROPERTY LOCATED 19 IN THE AREA THAT IS THE SUBJECT OF THE STUDY BY MAILING NOTICE TO 20 THE OWNER BY REGULAR MAIL AT THE LAST-KNOWN ADDRESS OF RECORD. 21 THE NOTICE MUST STATE THAT THE AUTHORITY IS COMMENCING A STUDY 22 NECESSARY FOR MAKING A DETERMINATION AS TO WHETHER THE AREA IN 23 WHICH THE OWNER OWNS PROPERTY IS A REVITALIZATION AREA. WITHIN 24 SEVEN DAYS OF MAKING SUCH DETERMINATION, THE AUTHORITY OR THE 25 COUNTY, AS APPLICABLE, SHALL ALSO PROVIDE NOTICE OF THE 26 DETERMINATION TO ANY OWNER OF PRIVATE PROPERTY LOCATED IN THE 27 AREA THAT IS THE SUBJECT OF THE STUDY BY MAILING NOTICE TO THE

1	OWNER BY REGULAR MAIL AT THE LAST-KNOWN ADDRESS OF RECORD.
2	(II) AS USED IN THIS SUBSECTION (1)(b), "PRIVATE PROPERTY"
3	MEANS, AS APPLIED TO REAL PROPERTY, ONLY A FEE OWNERSHIP INTEREST
4	$\left(c\right)\left(I\right)$ The boundaries of an area that the governing body
5	DETERMINES TO BE A REVITALIZATION AREA MUST BE DRAWN AS
6	NARROWLY AS THE GOVERNING BODY DETERMINES FEASIBLE TO
7	ACCOMPLISH THE PLANNING AND DEVELOPMENT OBJECTIVES OF THE
8	PROPOSED COUNTY REVITALIZATION PLAN. THE GOVERNING BODY SHALL
9	NOT APPROVE THE COUNTY REVITALIZATION PLAN UNTIL A GENERAL PLAN
10	FOR THE COUNTY HAS BEEN PREPARED. IN MAKING THE DETERMINATION
11	AS TO WHETHER A PARTICULAR AREA IS A REVITALIZATION AREA
12	PURSUANT TO THE PROVISIONS OF THIS ARTICLE 31, ANY PARTICULAR
13	CONDITION FOUND TO BE PRESENT MAY SATISFY AS MANY OF THE FACTORS
14	REFERENCED IN SECTION 30-31-103 (14) AS ARE APPLICABLE TO THE
15	CONDITION.
16	(II) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE
17	31, NO COUNTY REVITALIZATION AREA MAY CONTAIN ANY AGRICULTURAL
18	LAND UNLESS:
19	(A) THE AGRICULTURAL LAND IS A BROWNFIELD SITE;
20	(B) NOT LESS THAN ONE-HALF OF THE COUNTY REVITALIZATION
21	AREA AS A WHOLE CONSISTS OF PARCELS OF LAND CONTAINING
22	URBAN-LEVEL DEVELOPMENT THAT, AT THE TIME OF THE DESIGNATION OF
23	SUCH AREA, THE GOVERNING BODY DETERMINES TO BE A REVITALIZATION
24	AREA IN ACCORDANCE WITH THE REQUIREMENTS OF SUBSECTION (1)(a) OF
25	THIS SECTION, AND NOT LESS THAN TWO-THIRDS OF THE PERIMETER OF THE
26	COUNTY REVITALIZATION AREA AS A WHOLE IS CONTIGUOUS WITH
27	URBAN-LEVEL DEVELOPMENT AS DETERMINED AT THE TIME OF THE

-32- HB24-1172

1	DESIGNATION OF SUCH AREA;
2	(C) THE AGRICULTURAL LAND IS AN ENCLAVE WITHIN THE
3	TERRITORIAL BOUNDARIES OF THE COUNTY AND THE ENTIRE PERIMETER OF
4	THE ENCLAVE HAS BEEN CONTIGUOUS WITH URBAN-LEVEL DEVELOPMENT
5	FOR A PERIOD OF NOT LESS THAN THREE YEARS AS DETERMINED AT THE
6	TIME OF THE DESIGNATION OF THE AREA; OR
7	(D) EACH PUBLIC BODY THAT LEVIES AN AD VALOREM PROPERTY
8	TAX ON THE AGRICULTURAL LAND AGREES IN WRITING TO THE INCLUSION
9	OF THE AGRICULTURAL LAND WITHIN THE COUNTY REVITALIZATION AREA.
10	(III) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE
11	31, THE COUNTY REVITALIZATION AUTHORITY MUST NOT OVERLAP WITH
12	AN URBAN RENEWAL AUTHORITY, AND THE ORIGINAL BOUNDARIES OF THE
13	COUNTY REVITALIZATION AREA MUST NOT OVERLAP WITH A
14	MUNICIPALITY.
15	(d) A COUNTY REVITALIZATION PLAN THAT IS APPROVED OR
16	SUBSTANTIALLY MODIFIED MUST INCLUDE A LEGAL DESCRIPTION OF THE
17	COUNTY REVITALIZATION AREA, INCLUDING THE LEGAL DESCRIPTION OF
18	ANY AGRICULTURAL LAND PROPOSED FOR INCLUSION WITHIN THE COUNTY
19	REVITALIZATION AREA PURSUANT TO SUBSECTION $(1)(c)(II)$ of this
20	SECTION.
21	(2) (a) Prior to approving a county revitalization plan, a
22	GOVERNING BODY SHALL SUBMIT THE PLAN TO THE COUNTY PLANNING
23	COMMISSION FOR REVIEW AND RECOMMENDATIONS AS TO THE PLAN'S
24	CONFORMITY WITH THE GENERAL PLAN FOR THE DEVELOPMENT OF THE
25	COUNTY AS A WHOLE.
26	(b) THE PLANNING COMMISSION SHALL SUBMIT ITS WRITTEN
27	RECOMMENDATIONS TO THE GOVERNING BODY WITHIN THIRTY DAYS

-33- HB24-1172

1	AFTER RECEIPT OF THE PLAN.
2	(c) UPON RECEIPT OF THE RECOMMENDATIONS OF THE PLANNING
3	COMMISSION OR, IF NO RECOMMENDATIONS ARE RECEIVED WITHIN THIRTY
4	DAYS, WITHOUT SUCH RECOMMENDATIONS, A GOVERNING BODY MAY
5	PROCEED WITH THE HEARING ON THE PROPOSED COUNTY REVITALIZATION
6	PLAN REQUIRED BY SUBSECTION (3) OF THIS SECTION.
7	(3)(a) A governing body shall hold a public hearing on the
8	COUNTY REVITALIZATION PLAN OR A SUBSTANTIAL MODIFICATION OF AN
9	APPROVED COUNTY REVITALIZATION PLAN NO LESS THAN THIRTY DAYS
10	AFTER GIVING PUBLIC NOTICE OF THE HEARING.
11	(b) THE NOTICE FOR THE PUBLIC HEARING MUST:
12	(I) BE PUBLISHED BY THE GOVERNING BODY IN A NEWSPAPER
13	HAVING A GENERAL CIRCULATION IN THE COUNTY;
14	(II) DESCRIBE THE TIME, DATE, PLACE, AND PURPOSE OF THE
15	HEARING;
16	(III) GENERALLY IDENTIFY THE COUNTY REVITALIZATION AREA
17	COVERED BY THE PLAN;
18	(IV) OUTLINE THE GENERAL SCOPE OF THE COUNTY
19	REVITALIZATION PROJECT UNDER CONSIDERATION; AND
20	(V) BE PROVIDED BY THE COUNTY TO EVERY MUNICIPALITY
21	WITHIN THREE MILES OF THE AUTHORITY.
22	(c) IF AN AUTHORITY INTENDS TO ACQUIRE PRIVATE PROPERTY BY
23	EMINENT DOMAIN WITHIN THE COUNTY REVITALIZATION AREA THAT IS TO
24	BE SUBSEQUENTLY TRANSFERRED TO A PRIVATE PARTY IN ACCORDANCE
25	WITH THE REQUIREMENTS OF SECTION 30-31-106 (2), THE GOVERNING
26	BODY, BEFORE COMMENCING THE ACQUISITION OF THE PROPERTY, SHALL
27	HOLD A PUBLIC HEARING ON THE USE OF EMINENT DOMAIN AS A MEANS TO

-34- HB24-1172

1	ACQUIRE THE PROPERTY. THE GOVERNING BODY SHALL ONLY HOLD THIS
2	HEARING AFTER WRITTEN NOTICE OF THE TIME, DATE, PLACE, AND
3	PURPOSE OF THE HEARING HAS BEEN PROVIDED TO EACH OWNER OF
4	PROPERTY, AS PROPERTY IS DEFINED IN SECTION 30-31-106 (4), THAT IS
5	WITHIN THE COUNTY REVITALIZATION AREA AT LEAST THIRTY DAYS
6	BEFORE THE DATE OF THE HEARING. IN ORDER TO AUTHORIZE THE USE OF
7	EMINENT DOMAIN AS A MEANS TO ACQUIRE PROPERTY, A GOVERNING BODY
8	SHALL BASE ITS AUTHORIZATION DECISION ON A FINDING OF
9	REVITALIZATION AREA CONDITIONS WITHOUT REGARD TO THE ECONOMIC
10	PERFORMANCE OF THE PROPERTY TO BE ACQUIRED.
11	(d) AT THE HEARING HELD PURSUANT TO THE NOTICE DESCRIBED
12	IN THIS SUBSECTION (3), THE GOVERNING BODY SHALL GRANT A FULL
13	OPPORTUNITY TO BE HEARD TO ALL MUNICIPALITIES WITHIN THREE MILES
14	OF THE AUTHORITY.
15	(4) FOLLOWING THE HEARING DESCRIBED IN SUBSECTION (3) OF
16	THIS SECTION, THE GOVERNING BODY MAY APPROVE THE COUNTY
17	REVITALIZATION PLAN IF THE GOVERNING BODY FINDS THAT:
18	(a) A FEASIBLE METHOD EXISTS FOR THE RELOCATION OF
19	INDIVIDUALS AND FAMILIES WHO WILL BE DISPLACED BY THE COUNTY
20	REVITALIZATION PROJECT IN DECENT, SAFE, AND SANITARY DWELLING
21	ACCOMMODATIONS WITHIN THEIR MEANS AND WITHOUT UNDUE HARDSHIP
22	TO SUCH INDIVIDUALS AND FAMILIES;
23	(b) A FEASIBLE METHOD EXISTS FOR THE RELOCATION OF BUSINESS
24	CONCERNS THAT WILL BE DISPLACED BY THE COUNTY REVITALIZATION
25	PROJECT IN THE COUNTY REVITALIZATION AREA OR IN OTHER AREAS THAT
26	ARE NOT GENERALLY LESS DESIRABLE WITH RESPECT TO PUBLIC UTILITIES
27	AND PUBLIC AND COMMERCIAL FACILITIES;

1	(c) THE GOVERNING BODY HAS TAKEN REASONABLE EFFORTS TO
2	PROVIDE WRITTEN NOTICE OF THE PUBLIC HEARING PRESCRIBED BY
3	SUBSECTION (3) OF THIS SECTION TO ALL PROPERTY OWNERS, RESIDENTS,
4	AND OWNERS OF BUSINESS CONCERNS IN THE PROPOSED COUNTY
5	REVITALIZATION AREA AT THEIR LAST-KNOWN ADDRESS OF RECORD AT
6	LEAST THIRTY DAYS BEFORE SUCH HEARING. THE NOTICE MUST CONTAIN
7	THE SAME INFORMATION AS REQUIRED FOR THE NOTICE DESCRIBED IN
8	SUBSECTION (3) OF THIS SECTION.
9	(d) NO MORE THAN ONE HUNDRED TWENTY DAYS HAVE PASSED
10	SINCE THE COMMENCEMENT OF THE FIRST PUBLIC HEARING OF THE COUNTY
11	REVITALIZATION PLAN PURSUANT TO SUBSECTION (3) OF THIS SECTION;
12	(e) IF THE COUNTY REVITALIZATION PLAN CONTAINS PROPERTY
13	THAT WAS INCLUDED IN A PREVIOUSLY SUBMITTED COUNTY
14	REVITALIZATION PLAN THAT THE GOVERNING BODY FAILED TO APPROVE
15	PURSUANT TO THIS SECTION, AT LEAST TWENTY-FOUR MONTHS HAVE
16	PASSED SINCE THE COMMENCEMENT OF THE PRIOR PUBLIC HEARING
17	CONCERNING SUCH PROPERTY HELD PURSUANT TO SUBSECTION (3) OF THIS
18	SECTION, UNLESS SUBSTANTIAL CHANGES HAVE OCCURRED SINCE THE
19	COMMENCEMENT OF THE HEARING THAT RESULTED IN A DETERMINATION
20	THAT SUCH PROPERTY CONSTITUTED A REVITALIZATION AREA PURSUANT
21	TO SECTION 30-31-103 (14);
22	(f) THE COUNTY REVITALIZATION PLAN CONFORMS TO THE
23	GENERAL PLAN OF THE COUNTY AS A WHOLE;
24	(g) THE COUNTY REVITALIZATION PLAN WILL AFFORD MAXIMUM
25	OPPORTUNITY, CONSISTENT WITH THE SOUND NEEDS OF THE COUNTY AS A
26	WHOLE, FOR THE REHABILITATION OR REDEVELOPMENT OF THE COUNTY
2.7	REVITALIZATION AREA BY PRIVATE ENTERPRISE:

-36- HB24-1172

1	(h) The authority or the county will adequately finance,
2	OR THAT AGREEMENTS ARE IN PLACE TO FINANCE, ANY ADDITIONAL
3	COUNTY INFRASTRUCTURE AND SERVICES REQUIRED TO SERVE
4	DEVELOPMENT WITHIN THE COUNTY REVITALIZATION AREA FOR THE
5	PERIOD IN WHICH ALL OR ANY PORTION OF THE PROPERTY TAXES
6	DESCRIBED IN SUBSECTION (11)(a)(II) OF THIS SECTION AND LEVIED BY
7	THE COUNTY ARE PAID TO THE AUTHORITY; AND
8	(i) The adoption of the plan will not create an undue
9	BURDEN ON ANY MUNICIPALITY THAT PROVIDES MUNICIPAL SERVICES
10	THAT ARE IMPACTED BY THE ADOPTION OF THE PLAN.
11	(5) IN ADDITION TO THE FINDINGS OTHERWISE REQUIRED OF THE
12	GOVERNING BODY PURSUANT TO SUBSECTION (4) OF THIS SECTION, IF THE
13	COUNTY REVITALIZATION PLAN SEEKS THE ACQUISITION OF PRIVATE
14	PROPERTY BY EMINENT DOMAIN FOR SUBSEQUENT TRANSFER TO A PRIVATE
15	Party pursuant to section $30-31-106$ (2), the governing body may
16	APPROVE THE COUNTY REVITALIZATION PLAN WHERE IT FINDS, IN
17	CONNECTION WITH A HEARING SATISFYING THE REQUIREMENTS OF
18	SUBSECTION (3) OF THIS SECTION, THAT THE COUNTY REVITALIZATION
19	PLAN HAS MET THE REQUIREMENTS OF SECTION $30-31-106$ (2) AND THAT
20	THE PRINCIPAL PUBLIC PURPOSE FOR ADOPTING THE COUNTY
21	REVITALIZATION PLAN IS TO FACILITATE REDEVELOPMENT IN ORDER TO
22	TAKE ADVANTAGE OF REVITALIZATION AREAS.
23	(6) IF THE COUNTY REVITALIZATION AREA CONSISTS OF AN AREA
24	OF OPEN LAND WHICH, UNDER THE COUNTY REVITALIZATION PLAN, IS TO
25	BE DEVELOPED FOR RESIDENTIAL USES, THE GOVERNING BODY MUST FIRST
26	HAVE DETERMINED THAT:
27	(a) A SHORTAGE OF HOUSING OF SOUND STANDARDS AND DESIGN

-37- HB24-1172

1	WHICH IS DECENT, SAFE, AND SANITARY EXISTS IN THE COUNTY;
2	(b) THE NEED FOR HOUSING ACCOMMODATIONS HAS BEEN OR WILL
3	BE INCREASED AS A RESULT OF TAKING ADVANTAGE OF REVITALIZATION
4	AREAS;
5	(c) THE OPPORTUNITY FACTORS IN THE COUNTY REVITALIZATION
6	AREA AND THE SHORTAGE OF ATTAINABLE HOUSING CREATE A RISK TO THE
7	PUBLIC HEALTH AND SAFETY; AND
8	(d) THE ACQUISITION OF THE AREA FOR RESIDENTIAL USES IS AN
9	INTEGRAL PART OF AND ESSENTIAL TO THE PROGRAM OF THE COUNTY.
10	(7) IF THE COUNTY REVITALIZATION AREA CONSISTS OF AN AREA
11	OF OPEN LAND WHICH, UNDER THE COUNTY REVITALIZATION PLAN, IS TO
12	BE DEVELOPED FOR NONRESIDENTIAL USES, THE LOCAL GOVERNING BODY
13	MUST FIRST HAVE DETERMINED THAT:
14	(a) SUCH NONRESIDENTIAL USES ARE NECESSARY AND
15	APPROPRIATE TO FACILITATE THE PROPER GROWTH AND DEVELOPMENT OF
16	THE COMMUNITY IN ACCORDANCE WITH SOUND PLANNING STANDARDS
17	AND LOCAL COMMUNITY OBJECTIVES; AND
18	(b) THE CONTEMPLATED ACQUISITION OF THE AREA MAY REQUIRE
19	THE EXERCISE OF GOVERNMENTAL ACTION, AS PROVIDED IN THIS ARTICLE
20	31, BECAUSE OF BEING IN A REVITALIZATION AREA.
21	(8) (a) THE COUNTY REVITALIZATION PLAN MAY BE MODIFIED AT
22	ANY TIME.
23	(b) ANY PROPOSED COUNTY REVITALIZATION PLAN MODIFICATION
24	MUST BE SUBMITTED TO THE GOVERNING BODY FOR APPROVAL.
25	(c) Not less than thirty days before approving any
26	MODIFICATION OF THE COUNTY REVITALIZATION PLAN, THE GOVERNING
27	BODY OR AUTHORITY SHALL PROVIDE A DETAILED WRITTEN DESCRIPTION

-38- HB24-1172

1	OF THE PROPOSED MODIFICATION TO EACH TAXING ENTITY THAT LEVIES
2	TAXES ON PROPERTY LOCATED WITHIN THE COUNTY REVITALIZATION AREA
3	AND A NOTICE OF THE DATE AND TIME OF THE MEETING AT WHICH THE
4	GOVERNING BODY WILL CONSIDER THE MODIFICATION.
5	(d) If the county revitalization plan is modified after the
6	LEASE OR SALE BY THE AUTHORITY OF REAL PROPERTY IN THE COUNTY
7	REVITALIZATION PROJECT AREA, THAT MODIFICATION IS SUBJECT TO SUCH
8	RIGHTS AT LAW OR IN EQUITY AS A LESSEE OR PURCHASER OR THEIR
9	SUCCESSOR IN INTEREST MAY BE ENTITLED TO ASSERT.
10	(e) THE COUNTY REVITALIZATION PLAN MODIFICATION IS
11	SUBSTANTIAL AND SUBJECT TO ALL OF THE REQUIREMENTS OF THIS
12	SECTION IF THE MODIFICATION WILL SUBSTANTIALLY:
13	(I) CHANGE PROVISIONS OF THE COUNTY REVITALIZATION PLAN
14	REGARDING THE FOLLOWING AS PREVIOUSLY APPROVED:
15	(A) LAND AREA;
16	(B) LAND USE;
17	(C) AUTHORIZATION TO COLLECT INCREMENTAL TAX REVENUE;
18	(D) THE EXTENT OF THE USE OF TAX INCREMENT FINANCING;
19	(E) THE SCOPE OR NATURE OF THE COUNTY REVITALIZATION
20	PROJECT;
21	(F) THE SCOPE OR METHOD OF FINANCING;
22	(G) Design;
23	(H) BUILDING REQUIREMENTS; OR
24	(I) TIMING OR PROCEDURE; OR
25	(II) CLARIFY A PLAN THAT, WHEN APPROVED, WAS LACKING IN
26	SPECIFICITY AS TO THE COUNTY REVITALIZATION PROJECT OR FINANCING.
2.7	(9) (a) NO ACTION MAY BE BROUGHT TO ENION ANY ACTIVITY OF

-39- HB24-1172

1	THE AUTHORITY PURSUANT TO THE COUNTY REVITALIZATION PLAN,
2	INCLUDING THE ISSUANCE OF BONDS, THE INCURRENCE OF OTHER
3	FINANCIAL OBLIGATIONS, OR THE PLEDGE OF REVENUE, UNLESS THE
4	ACTION IS COMMENCED WITHIN TWENTY-EIGHT DAYS AFTER THE DATE ON
5	WHICH THE AUTHORITY PROVIDED NOTICE OF ITS INTENTION REGARDING
6	THE UNDERTAKING OR ACTIVITY.
7	(b) (I) THE NOTICE REQUIRED BY SUBSECTION (9)(a) OF THIS
8	SECTION MUST:
9	(A) DESCRIBE THE UNDERTAKING OR ACTIVITY PROPOSED BY THE
10	AUTHORITY AND SPECIFY THAT ANY ACTION TO ENJOIN THE UNDERTAKING
11	OR ACTIVITY MUST BE BROUGHT WITHIN FORTY-FIVE DAYS FROM THE DATE
12	OF THE NOTICE; AND
13	(B) BE PUBLISHED IN A NEWSPAPER OF GENERAL CIRCULATION IN
14	THE COUNTY.
15	(II) ON OR BEFORE THE DATE OF PUBLICATION OF THE NOTICE OF
16	INTENTION REQUIRED BY SUBSECTION (9)(a) OF THIS SECTION, THE
17	AUTHORITY SHALL ALSO MAIL A COPY OF THE NOTICE TO EACH TAXING
18	ENTITY THAT LEVIES TAXES ON PROPERTY WITHIN THE COUNTY
19	REVITALIZATION AREA.
20	(10) Upon the approval by the governing body of the
21	COUNTY REVITALIZATION PLAN OR A SUBSTANTIAL MODIFICATION TO THE
22	COUNTY REVITALIZATION PLAN, THE PROVISIONS OF THAT PLAN ARE
23	CONTROLLING WITH RESPECT TO THE LAND AREA, LAND USE, DESIGN,
24	BUILDING REQUIREMENTS, TIMING, OR PROCEDURE APPLICABLE TO THE
25	PROPERTY COVERED BY THAT PLAN.
26	(11) (a) NOTWITHSTANDING ANY LAW TO THE CONTRARY, ANY
27	COUNTY REVITALIZATION PLAN, AS ORIGINALLY APPROVED OR AS LATER

1 MODIFIED PURSUANT TO THIS ARTICLE 31, MAY CONTAIN A PROVISION 2 THAT THE PROPERTY TAXES OF SPECIFICALLY DESIGNATED PUBLIC BODIES 3 THAT HAVE JOINED THE AUTHORITY PURSUANT TO SECTION 30-31-104(6), 4 IF ANY, LEVIED AFTER THE EFFECTIVE DATE OF THE APPROVAL OF SUCH 5 COUNTY REVITALIZATION PLAN UPON TAXABLE PROPERTY IN THE COUNTY 6 REVITALIZATION AREA EACH YEAR OR THAT COUNTY SALES TAXES 7 COLLECTED WITHIN SAID AREA, OR BOTH SUCH TAXES, BY OR FOR THE 8 BENEFIT OF THE DESIGNATED PUBLIC BODY MUST BE DIVIDED FOR A PERIOD 9 NOT TO EXCEED THIRTY YEARS AFTER THE EFFECTIVE DATE OF ADOPTION 10 OF SUCH A PROVISION, AS FOLLOWS: 11 (I) THAT PORTION OF THE TAXES PRODUCED BY THE LEVY AT THE 12 RATE FIXED EACH YEAR BY OR FOR EACH SUCH PUBLIC BODY UPON THE 13 VALUATION FOR ASSESSMENT OF TAXABLE PROPERTY IN THE COUNTY REVITALIZATION AREA LAST CERTIFIED BEFORE THE EFFECTIVE DATE OF 14 15 APPROVAL OF THE COUNTY REVITALIZATION PLAN OR, AS TO AN AREA 16 LATER ADDED TO THE COUNTY REVITALIZATION AREA, THE EFFECTIVE 17 DATE OF THE MODIFICATION OF THE PLAN, OR THAT PORTION OF COUNTY 18 SALES TAXES COLLECTED WITHIN THE BOUNDARIES OF SAID COUNTY 19 REVITALIZATION AREA IN THE TWELVE-MONTH PERIOD ENDING ON THE 20 LAST DAY OF THE MONTH BEFORE THE EFFECTIVE DATE OF APPROVAL OF 21 SAID PLAN, OR BOTH SUCH PORTIONS, MUST BE PAID INTO THE FUNDS OF 22 EACH SUCH PUBLIC BODY AS ARE ALL OTHER TAXES COLLECTED BY OR FOR 23 THE PUBLIC BODY. 24 (II) THAT PORTION OF THE PROPERTY TAXES OR ALL OR ANY 25 PORTION OF THE SALES TAXES, OR BOTH, IN EXCESS OF THE AMOUNT OF 26 PROPERTY TAXES OR SALES TAXES PAID INTO THE FUNDS OF EACH SUCH 27 PUBLIC BODY IN ACCORDANCE WITH THE REQUIREMENTS OF SUBSECTION

-41- HB24-1172

1 (11)(a)(I) OF THIS SECTION MUST BE ALLOCATED TO AND, WHEN 2 COLLECTED, PAID INTO A SPECIAL FUND OF THE AUTHORITY TO PAY THE 3 PRINCIPAL OF, THE INTEREST ON, AND ANY PREMIUMS DUE IN CONNECTION 4 WITH THE BONDS OF, LOANS OR ADVANCES TO, OR INDEBTEDNESS 5 INCURRED BY, WHETHER FUNDED, REFUNDED, ASSUMED, OR OTHERWISE, 6 THE AUTHORITY FOR FINANCING OR REFINANCING, IN WHOLE OR IN PART, 7 THE COUNTY REVITALIZATION PROJECT, TO MAKE PAYMENTS UNDER AN 8 AGREEMENT EXECUTED PURSUANT TO THIS SECTION, OR FOR ANY OTHER 9 PURPOSES AUTHORIZED BY THIS ARTICLE 31. ANY EXCESS COUNTY SALES 10 TAX OR PROPERTY TAX COLLECTIONS NOT ALLOCATED PURSUANT TO THIS 11 SUBSECTION (11)(a)(II) MUST BE PAID INTO THE FUNDS OF THE COUNTY OR 12 OTHER TAXING ENTITY, AS APPLICABLE. UNLESS AND UNTIL THE TOTAL 13 VALUATION FOR ASSESSMENT OF THE TAXABLE PROPERTY IN THE COUNTY 14 REVITALIZATION AREA EXCEEDS THE BASE VALUATION FOR ASSESSMENT 15 OF THE TAXABLE PROPERTY IN THE COUNTY REVITALIZATION AREA, AS 16 PROVIDED IN SUBSECTION (11)(a)(I) OF THIS SECTION, ALL OF THE TAXES 17 LEVIED UPON THE TAXABLE PROPERTY IN SUCH COUNTY REVITALIZATION 18 AREA MUST BE PAID INTO THE FUNDS OF THE RESPECTIVE PUBLIC BODIES. 19 UNLESS AND UNTIL THE TOTAL COUNTY SALES TAX COLLECTIONS IN THE 20 COUNTY REVITALIZATION AREA EXCEED THE BASE YEAR COUNTY SALES 21 TAX COLLECTIONS IN SUCH COUNTY REVITALIZATION AREA, AS PROVIDED 22 IN SUBSECTION (11)(a)(I) OF THIS SECTION, ALL SUCH SALES TAX 23 COLLECTIONS MUST BE PAID INTO THE FUNDS OF THE COUNTY. WHEN SUCH 24 BONDS, LOANS, ADVANCES, AND INDEBTEDNESS, IF ANY, INCLUDING 25 INTEREST THEREON AND ANY PREMIUMS DUE IN CONNECTION THEREWITH, 26 HAVE BEEN PAID, ALL TAXES UPON THE TAXABLE PROPERTY OR THE TOTAL 27 COUNTY SALES TAX COLLECTIONS, OR BOTH, IN THE COUNTY

-42- HB24-1172

1	REVITALIZATION AREA MUST BE PAID INTO THE FUNDS OF THE RESPECTIVE
2	PUBLIC BODIES, AND ALL MONEY REMAINING IN THE SPECIAL FUND
3	ESTABLISHED PURSUANT TO THIS SUBSECTION (11)(a)(II) THAT HAS NOT
4	PREVIOUSLY BEEN REBATED AND THAT ORIGINATED AS PROPERTY TAX
5	INCREMENT GENERATED BASED ON THE MILL LEVY OF A TAXING ENTITY,
6	OTHER THAN THE COUNTY, WITHIN THE BOUNDARIES OF THE COUNTY
7	REVITALIZATION AREA MUST BE REPAID TO EACH TAXING ENTITY BASED
8	ON THE PRO RATA SHARE OF THE PRIOR YEAR'S PROPERTY TAX INCREMENT
9	ATTRIBUTABLE TO EACH TAXING ENTITY'S CURRENT MILL LEVY IN WHICH
10	PROPERTY TAXES WERE DIVIDED PURSUANT TO THIS SUBSECTION (11).
11	ANY MONEY REMAINING IN THE SPECIAL FUND NOT GENERATED BY
12	PROPERTY TAX INCREMENT IS EXCLUDED FROM ANY SUCH REPAYMENT
13	REQUIREMENT. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, ANY
14	ADDITIONAL REVENUES RESULTING BECAUSE THE VOTERS HAVE
15	AUTHORIZED THE MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR SCHOOL
16	DISTRICT TO RETAIN AND SPEND SAID REVENUES PURSUANT TO SECTION 20
17	(7)(d) OF ARTICLE X OF THE STATE CONSTITUTION SUBSEQUENT TO THE
18	CREATION OF THE SPECIAL FUND PURSUANT TO THIS SUBSECTION
19	(11)(a)(II) OR AS A RESULT OF AN INCREASE IN THE PROPERTY TAX MILL
20	LEVY APPROVED BY THE VOTERS OF THE MUNICIPALITY, COUNTY, SPECIAL
21	DISTRICT, OR SCHOOL DISTRICT SUBSEQUENT TO THE CREATION OF THE
22	SPECIAL FUND, TO THE EXTENT THE TOTAL MILL LEVY OF THE
23	MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR SCHOOL DISTRICT EXCEEDS
24	THE RESPECTIVE MILL LEVY IN EFFECT AT THE TIME OF APPROVAL OR
25	SUBSTANTIAL MODIFICATION OF THE COUNTY REVITALIZATION PLAN, MUST
26	NOT BE PLEDGED BY AN AUTHORITY FOR THE PAYMENT OF ANY BONDS OF,
27	ANY LOANS OR ADVANCES TO, OR ANY INDEBTEDNESS INCURRED BY THE

-43- HB24-1172

1 AUTHORITY WITHOUT THE CONSENT OF THE RELEVANT MUNICIPALITY, 2 COUNTY, SPECIAL DISTRICT, OR SCHOOL DISTRICT. TO THE EXTENT THE 3 AUTHORITY HAS RECEIVED THE NOTIFICATION SPECIFIED IN THIS 4 SUBSECTION (11)(a)(II), SUCH ADDITIONAL REVENUES MUST THEN BE 5 PROMPTLY REPAID BY THE AUTHORITY TO THE COUNTY OR OTHER TAXING 6 ENTITY. THE AUTHORITY MUST BE NOTIFIED OF THE AMOUNT OF 7 ADDITIONAL REVENUES AND THE CALCULATIONS USED IN COMPUTING THE 8 AMOUNT BY THE APPLICABLE COUNTY OR OTHER TAXING ENTITY BEFORE 9 MAKING REPAYMENT AND, IN ANY EVENT, NOT LATER THAN FEBRUARY 1 10 OF EACH FISCAL YEAR FOLLOWING THE YEAR IN WHICH A 11 VOTER-APPROVED REVENUE INCREASE HAS TAKEN EFFECT. THE 12 AUTHORITY AND COUNTY OR ANY OTHER TAXING ENTITY MAY NEGOTIATE 13 FOR THE PURPOSE OF ENTERING INTO AN AGREEMENT ON THE ISSUES OF 14 THE AMOUNT OF REPAYMENT, THE MECHANICS OF HOW REPAYMENT OF 15 THE ADDITIONAL REVENUES WILL BE ACCOMPLISHED, A METHOD FOR 16 RESOLVING DISPUTES REGARDING THE AMOUNT OF REPAYMENT, AND 17 WHETHER THE COUNTY OR TAXING ENTITY WILL WAIVE THE REPAYMENT 18 REQUIREMENT, SINGULARLY OR IN COMBINATION, AND MAY ENTER INTO 19 AN INTERGOVERNMENTAL AGREEMENT REGARDING ANY OF THESE ISSUES. 20 (III) IN CALCULATING AND MAKING PAYMENTS AS DESCRIBED IN 21 SUBSECTION (11)(a)(II) OF THIS SECTION, THE COUNTY TREASURER MAY 22 OFFSET THE AUTHORITY'S PRO RATA PORTION OF ANY PROPERTY TAXES 23 THAT ARE PAID TO THE AUTHORITY UNDER THE TERMS OF SUBSECTION 24 (11)(a)(II) OF THIS SECTION AND THAT ARE SUBSEQUENTLY REFUNDED TO 25 THE TAXPAYER AGAINST ANY SUBSEQUENT PAYMENTS DUE TO THE 26 AUTHORITY FOR THE COUNTY REVITALIZATION PROJECT. THE AUTHORITY 27 SHALL MAKE ADEQUATE PROVISION FOR THE RETURN OF OVERPAYMENTS

-44- HB24-1172

1	IN THE EVENT THAT THERE ARE NOT SUFFICIENT PROPERTY TAXES DUE TO
2	THE AUTHORITY TO OFFSET THE AUTHORITY'S PRO RATA PORTION OF THE
3	REFUNDS. THE PROVISIONS OF THIS SUBSECTION $(11)(a)(III)$ do not apply
4	TO A CITY AND COUNTY.
5	(IV) NO PROPERTY WITHIN A REVITALIZATION AREA PURSUANT TO
6	WHICH ANY BONDS OF, LOANS OR ADVANCES TO, OR INDEBTEDNESS
7	INCURRED BY AN AUTHORITY PURSUANT TO SUBSECTION (11)(a)(II) OF
8	THIS SECTION ARE OUTSTANDING MAY BE ANNEXED INTO A MUNICIPALITY
9	OR INCLUDED WITHIN AN URBAN RENEWAL AREA UNLESS THE AUTHORITY
10	ENTERS INTO AN AGREEMENT THAT PROVIDES FOR EITHER THE
11	ASSUMPTION OR THE DEFEASANCE OF ALL SUCH BONDS, LOANS,
12	ADVANCES, OR INDEBTEDNESS.
13	(b) The Portion of Taxes described in Subsection (11)(a)(II)
14	OF THIS SECTION MAY BE IRREVOCABLY PLEDGED BY THE AUTHORITY FOR
15	THE PAYMENT OF THE PRINCIPAL OF, THE INTEREST ON, AND ANY
16	PREMIUMS DUE IN CONNECTION WITH SUCH BONDS, LOANS, ADVANCES,
17	AND INDEBTEDNESS. THIS IRREVOCABLE PLEDGE DOES NOT EXTEND TO
18	ANY TAXES THAT ARE PLACED IN A RESERVE FUND TO BE RETURNED TO
19	THE COUNTY FOR REFUNDS OF OVERPAYMENTS BY TAXPAYERS; EXCEPT
20	THAT THIS LIMITATION ON THE EXTENSION OF THE IRREVOCABLE PLEDGE
21	DOES NOT APPLY TO A CITY AND COUNTY.
22	(c) As used in this subsection (11), "taxes" includes,
23	WITHOUT LIMITATION, ALL LEVIES AUTHORIZED TO BE MADE ON AN AD
24	VALOREM BASIS UPON REAL AND PERSONAL PROPERTY OR COUNTY SALES
25	TAXES; BUT NOTHING IN THIS SUBSECTION (11) REQUIRES ANY PUBLIC
26	BODY TO LEVY TAXES.
27	(d) If the county revitalization area includes single- and

-45- HB24-1172

- 1 MULTI-FAMILY RESIDENCES, A SCHOOL DISTRICT WHICH INCLUDES ALL OR
- 2 ANY PART OF THE COUNTY REVITALIZATION AREA MUST BE PERMITTED TO
- 3 PARTICIPATE IN AN ADVISORY CAPACITY WITH RESPECT TO THE INCLUSION
- 4 IN THE COUNTY REVITALIZATION PLAN OF THE PROVISION PROVIDED FOR
- 5 BY THIS SUBSECTION (11).

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6 (e) IF THERE IS A GENERAL REASSESSMENT OF TAXABLE PROPERTY 7 VALUATIONS IN ANY COUNTY INCLUDING ALL OR PART OF THE COUNTY 8 REVITALIZATION AREA SUBJECT TO DIVISION OF VALUATION FOR 9 ASSESSMENT UNDER SUBSECTION (11)(a) OF THIS SECTION OR A CHANGE 10 IN THE SALES TAX RATE LEVIED IN ANY COUNTY INCLUDING ALL OR PART 11 OF THE COUNTY REVITALIZATION AREA SUBJECT TO DIVISION OF SALES 12 TAXES UNDER SUBSECTION (11)(a) OF THIS SECTION, THE PORTIONS OF 13 VALUATIONS FOR ASSESSMENT OR SALES TAXES UNDER SUBSECTIONS 14 (11)(a)(I) AND (11)(a)(II) OF THIS SECTION MUST BE PROPORTIONATELY

ADJUSTED IN ACCORDANCE WITH THE REASSESSMENT OR CHANGE.

(f) Notwithstanding the thirty-year period of limitation set forth in subsection (11)(a) of this section, any county revitalization plan, as originally approved or as later modified pursuant to this article 31, may contain a provision that the county sales taxes collected in the county revitalization area each year or the county portion of taxes levied upon taxable property within the area, or both such taxes, may be allocated as described in this subsection (11) for a period in excess of thirty years after the effective date of the adoption of the provision if the existing bonds are in default or about to go into default; except that the taxes may not be allocated after all bonds of the authority issued pursuant to such plan including

-46- HB24-1172

1 LOANS, ADVANCES, AND INDEBTEDNESS, IF ANY, AND INTEREST THEREON, 2 AND ANY PREMIUMS DUE IN CONNECTION THEREWITH HAVE BEEN REPAID. 3 (g) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION, 4 IF ONE OR MORE OF THE CONDITIONS SPECIFIED IN SUBSECTION (1)(c)(II) 5 OF THIS SECTION HAVE BEEN SATISFIED SO THAT AGRICULTURAL LAND IS 6 INCLUDED WITHIN THE COUNTY REVITALIZATION AREA, THE COUNTY 7 ASSESSOR SHALL VALUE THE AGRICULTURAL LAND AT ITS FAIR MARKET 8 VALUE IN MAKING THE CALCULATION OF THE TAXES TO BE PAID TO THE 9 PUBLIC BODIES PURSUANT TO SUBSECTION (11)(a)(I) OF THIS SECTION 10 SOLELY FOR THE PURPOSE OF DETERMINING THE TAX INCREMENT 11 AVAILABLE PURSUANT TO SUBSECTION (11)(a)(II) OF THIS SECTION. 12 NOTHING IN THIS SECTION AFFECTS THE ACTUAL OR REQUIRED 13 CLASSIFICATION OF AGRICULTURAL LAND FOR PROPERTY TAX PURPOSES, 14 AND NOTHING IN THIS SECTION AFFECTS THE TAXES ACTUALLY TO BE PAID 15 TO THE PUBLIC BODIES PURSUANT TO SUBSECTION (11)(a)(I) OF THIS 16 SECTION, WHICH MUST CONTINUE TO BE BASED ON THE AGRICULTURAL 17 CLASSIFICATION OF SUCH LAND UNLESS AND UNTIL IT HAS BEEN 18 RECLASSIFIED IN THE NORMAL COURSE OF THE ASSESSMENT PROCESS. 19 (h) THE MANNER AND METHODS BY WHICH THE REQUIREMENTS OF 20 THIS SUBSECTION (11) ARE TO BE IMPLEMENTED BY COUNTY ASSESSORS 21 MUST BE CONTAINED IN SUCH MANUALS, APPRAISAL PROCEDURES, AND 22 INSTRUCTIONS, AS APPLICABLE, THAT THE PROPERTY TAX ADMINISTRATOR 23 IS AUTHORIZED TO PREPARE AND PUBLISH PURSUANT TO SECTION 39-2-109 24 (1)(e). 25 (i) WITHIN THE TWELVE-MONTH PERIOD BEFORE THE EFFECTIVE 26 DATE OF THE APPROVAL OR MODIFICATION OF THE COUNTY 27 REVITALIZATION PLAN REQUIRING THE ALLOCATION OF MONEY TO THE

-47- HB24-1172

1 AUTHORITY PURSUANT TO SUBSECTION (11)(a) OF THIS SECTION, THE 2 MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR SCHOOL DISTRICT IS 3 ENTITLED TO THE REIMBURSEMENT OF ANY MONEY THAT THE 4 MUNICIPALITY, COUNTY, SPECIAL DISTRICT, OR SCHOOL DISTRICT PAYS TO, 5 CONTRIBUTES TO, OR INVESTS IN THE AUTHORITY FOR THE PROJECT. THE 6 REIMBURSEMENT MUST BE PAID FROM THE SPECIAL FUND OF THE 7 AUTHORITY ESTABLISHED PURSUANT TO SUBSECTION (11)(a) OF THIS 8 SECTION. 9 (i) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBSECTION 10 (11) TO THE CONTRARY, IN THE CASE OF A SCHOOL DISTRICT THAT JOINS 11 AN AUTHORITY PURSUANT TO SECTION 30-31-104(6), ONLY THAT PORTION 12 OF PROPERTY TAX REVENUE ATTRIBUTABLE TO PROPERTY TAX MILLS THAT 13 THE SCHOOL DISTRICT LEVIES PURSUANT TO SECTION 22-54-108 IS 14 CONSIDERED WHEN DETERMINING: 15 (I) THE AMOUNT OF REVENUE RAISED BY THE LEVY OF TAXES ON 16 THE VALUATION FOR ASSESSMENT OF TAXABLE PROPERTY FOR THE 17 PURPOSES OF SUBSECTION (11)(a)(I) OF THIS SECTION; AND 18 (II) FOR PURPOSES OF SUBSECTION (11)(a)(II) OF THIS SECTION, 19 THE PORTION OF PROPERTY TAXES IN EXCESS OF THE AMOUNT OF 20 PROPERTY TAXES PAID INTO THE SCHOOL DISTRICT'S FUNDS IN 21 ACCORDANCE WITH SUBSECTION (11)(a)(I) OF THIS SECTION. 22 (12) (a) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE 23 GOVERNING BODY MAY PROVIDE IN THE COUNTY REVITALIZATION PLAN 24 THAT THE VALUATION ATTRIBUTABLE TO THE EXTRACTION OF MINERAL 25 RESOURCES LOCATED WITHIN THE COUNTY REVITALIZATION AREA IS NOT 26 SUBJECT TO THE DIVISION THAT IS OTHERWISE REQUIRED BY SUBSECTION 27 (11)(a) OF THIS SECTION. IN SUCH CIRCUMSTANCES, THE TAXES LEVIED ON

1	THE VALUATION MUST BE DISTRIBUTED TO THE TAXING ENTITIES AS IF THE
2	COUNTY REVITALIZATION PLAN WAS NOT IN EFFECT.
3	(b) As used in this subsection (12):
4	(I) "MINERAL RESOURCES" HAS THE SAME MEANING AS SPECIFIED
5	IN SECTION 36-1-100.3 (3).
6	(II) "Valuation attributable to the extraction of mineral
7	RESOURCES" INCLUDES:
8	(A) THE VALUE OF OIL AND GAS LEASEHOLDS AND LAND AND
9	SUBSURFACE OIL AND GAS WELL EQUIPMENT THAT IS VALUED FOR
10	ASSESSMENT PURPOSES AS REAL PROPERTY UNDER SECTIONS 39-7-102
11	AND 39-7-103; AND
12	(B) SURFACE OIL AND GAS WELL EQUIPMENT AND SUBMERSIBLE
13	PUMPS AND SUCKER RODS THAT ARE LOCATED ON OIL AND GAS
14	LEASEHOLDS AND LAND AND THAT ARE VALUED FOR ASSESSMENT
15	PURPOSES AS PERSONAL PROPERTY UNDER SECTION 39-7-103.
16	(13) The county in which the county revitalization
17	AUTHORITY HAS BEEN ESTABLISHED SHALL TIMELY NOTIFY THE ASSESSOR
18	WHEN:
19	(a) The county revitalization plan or a substantial
20	MODIFICATION OF THE PLAN HAS BEEN APPROVED THAT CONTAINS THE
21	PROVISIONS REFERENCED IN SUBSECTION (11)(a) OF THIS SECTION OR A
22	SUBSTANTIAL MODIFICATION OF THE PLAN ADDS LAND TO THE PLAN,
23	WHICH PLAN CONTAINS THE PROVISIONS REFERENCED IN SUBSECTION
24	(11)(a) OF THIS SECTION;
25	(b) Any outstanding obligation incurred by the authority
26	PURSUANT TO THE PROVISIONS OF SUBSECTION (11) OF THIS SECTION HAS
2.7	REEN PAID OFF: AND

-49- HB24-1172

1	(c) THE PURPOSES OF THE AUTHORITY HAVE OTHERWISE BEEN
2	ACHIEVED.
3	(14) (a) Not later than thirty days after the county has
4	PROVIDED THE COUNTY ASSESSOR THE NOTICE REQUIRED BY SUBSECTION
5	(13)(a) OF THIS SECTION, THE COUNTY ASSESSOR MAY PROVIDE WRITTEN
6	NOTICE TO THE COUNTY IF THE ASSESSOR BELIEVES THAT AGRICULTURAL
7	LAND HAS BEEN IMPROPERLY INCLUDED IN THE COUNTY REVITALIZATION
8	AREA IN VIOLATION OF SUBSECTION $(1)(c)(II)$ OF THIS SECTION.
9	(b) If the notice described in subsection (13)(a) of this
10	SECTION IS NOT DELIVERED WITHIN THE REQUIRED THIRTY-DAY PERIOD,
11	THE INCLUSION OF THE LAND IN THE COUNTY REVITALIZATION AREA AS
12	DESCRIBED IN THE COUNTY REVITALIZATION PLAN IS INCONTESTABLE IN
13	ANY SUIT OR PROCEEDING NOTWITHSTANDING THE PRESENCE OF ANY
14	CAUSE.
15	30-31-110. Disaster areas. (1) NOTWITHSTANDING ANY OTHER
16	PROVISIONS OF THIS ARTICLE 31, WHEN THE GOVERNING BODY CERTIFIES
17	THAT AN AREA IS IN NEED OF REDEVELOPMENT OR REHABILITATION AS A
18	RESULT OF A FLOOD, FIRE, HURRICANE, EARTHQUAKE, STORM, OR OTHER
19	CATASTROPHE FOR WHICH THE GOVERNOR HAS CERTIFIED THE NEED FOR
20	DISASTER ASSISTANCE PURSUANT TO THE "FEDERAL DISASTER RELIEF
21	ACT", PUB. L. 81-875, AS AMENDED, OR ANY OTHER RELEVANT FEDERAL
22	LAW, THE GOVERNING BODY MAY DEEM SUCH AN AREA TO BE A
23	REVITALIZATION AREA.
24	(2) The authority may prepare and submit to the
25	GOVERNING BODY A PROPOSED COUNTY REVITALIZATION PLAN AND
26	PROPOSED COUNTY REVITALIZATION PROJECT FOR AN AREA DEEMED A
27	REVITALIZATION AREA PURSUANT TO SUBSECTION (1) OF THIS SECTION OR

-50- HB24-1172

1 FOR ANY PORTION THEREOF, AND THE GOVERNING BODY MAY, BY 2 RESOLUTION, APPROVE SUCH A PROPOSED COUNTY REVITALIZATION PLAN 3 AND COUNTY REVITALIZATION PROJECT WITH OR WITHOUT MODIFICATIONS 4 WITHOUT REGARD TO THE PROVISIONS OF THIS ARTICLE 31 REQUIRING A 5 GENERAL OR MASTER PLAN FOR THE PHYSICAL DEVELOPMENT OF THE 6 COUNTY AS A WHOLE, REVIEW BY THE PLANNING COMMISSION, OR A 7 PUBLIC HEARING. 8 Issuance of bonds by an authority. (1) 30-31-111. 9 AUTHORITY HAS POWER TO ISSUE BONDS OF THE AUTHORITY FROM TIME TO 10 TIME IN ITS DISCRETION TO FINANCE ITS ACTIVITIES OR OPERATIONS 11 PURSUANT TO THIS ARTICLE 31, INCLUDING THE REPAYMENT WITH 12 INTEREST OF ANY ADVANCES OR LOANS OF FUNDS MADE TO THE 13 AUTHORITY BY THE FEDERAL GOVERNMENT OR OTHER SOURCE FOR ANY 14 SURVEYS OR PLANS MADE OR TO BE MADE BY THE AUTHORITY IN 15 EXERCISING ITS POWERS PURSUANT TO THIS ARTICLE 31 AND ALSO HAS 16 POWER TO ISSUE REFUNDING OR OTHER BONDS OF THE AUTHORITY IN ITS 17 DISCRETION FOR THE PAYMENT, RETIREMENT, RENEWAL, OR EXTENSION OF 18 ANY BONDS PREVIOUSLY ISSUED PURSUANT TO THIS SECTION AND TO 19 PROVIDE FOR THE REPLACEMENT OF LOST, DESTROYED, OR MUTILATED 20 BONDS PREVIOUSLY ISSUED PURSUANT TO THIS SECTION. 21 (2) (a) Bonds issued pursuant to this section may be 22 GENERAL OBLIGATION BONDS OF THE AUTHORITY THE PAYMENT OF WHICH, 23 AS TO PRINCIPAL AND INTEREST AND PREMIUMS, IF ANY, THE FULL FAITH, 24 CREDIT, AND ASSETS, ACQUIRED AND TO BE ACQUIRED, OF THE AUTHORITY ARE IRREVOCABLY PLEDGED. 25 26 (b) Bonds issued pursuant to this section may be special

OBLIGATIONS OF THE AUTHORITY WHICH, AS TO PRINCIPAL AND INTEREST

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- 1 AND PREMIUMS, IF ANY, ARE PAYABLE SOLELY FROM AND SECURED ONLY 2 BY A PLEDGE OF ANY INCOME, PROCEEDS, REVENUES, OR FUNDS OF THE 3 AUTHORITY DERIVED OR TO BE DERIVED BY IT FROM OR HELD OR TO BE 4 HELD BY IT IN CONNECTION WITH ITS UNDERTAKING OF ANY PROJECT OF 5 THE AUTHORITY, INCLUDING MONEY TO BE PAID TO AN AUTHORITY 6 PURSUANT TO SECTION 30-31-109 (11) AND INCLUDING ANY GRANTS OR 7 CONTRIBUTIONS OF MONEY MADE OR TO BE MADE BY IT WITH RESPECT TO 8 ANY SUCH PROJECT AND ANY MONEY DERIVED OR TO BE DERIVED BY IT 9 FROM OR HELD OR TO BE HELD BY IT IN CONNECTION WITH ITS SALE, LEASE, 10 RENTAL, TRANSFER, RETENTION, MANAGEMENT, REHABILITATION, 11 CLEARANCE, DEVELOPMENT, REDEVELOPMENT, PREPARATION FOR 12 DEVELOPMENT OR REDEVELOPMENT, OR ITS OPERATION OR OTHER 13 UTILIZATION OR DISPOSITION OF ANY REAL OR PERSONAL PROPERTY 14 ACQUIRED OR TO BE ACQUIRED BY IT OR HELD OR TO BE HELD BY IT FOR 15 ANY OF THE PURPOSES OF THIS ARTICLE 31 AND INCLUDING ANY LOANS, 16 GRANTS, OR CONTRIBUTIONS OF FUNDS MADE OR TO BE MADE TO IT BY THE 17 FEDERAL GOVERNMENT IN AID OF ANY PROJECT OF THE AUTHORITY OR IN 18 AID OF ANY OF ITS OTHER ACTIVITIES OR OPERATIONS.
 - (c) Bonds issued pursuant to this section may be special obligations of the authority that, as to principal and interest and premiums, if any, are payable solely from and secured only by a pledge of any loans, grants, or contributions of money made or to be made to it by the federal government or other source in aid of any project of the authority or in aid of any of its other activities or operations.

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(d) BONDS ISSUED PURSUANT TO THIS SECTION MAY BE CONTINGENT SPECIAL OBLIGATIONS OF THE AUTHORITY WHICH, AS TO

-52- HB24-1172

1 PRINCIPAL AND INTEREST AND PREMIUMS, IF ANY, ARE PAYABLE SOLELY 2 FROM ANY MONEY AVAILABLE OR BECOMING AVAILABLE TO THE 3 AUTHORITY FOR ITS UNDERTAKING OF THE PROJECT INVOLVED IN THE 4 PARTICULAR ACTIVITIES OR OPERATIONS WITH RESPECT TO WHICH THE 5 CONTINGENT SPECIAL OBLIGATIONS ARE ISSUED BUT PAYABLE ONLY IF 6 MONEY IS OR BECOMES AVAILABLE AS PROVIDED IN THIS SUBSECTION (2). 7 (3) NOTWITHSTANDING ANY OTHER PROVISIONS OF THIS SECTION, 8 ANY BONDS ISSUED PURSUANT TO THIS SECTION, OTHER THAN THE 9 CONTINGENT SPECIAL OBLIGATIONS COVERED BY SUBSECTION (2)(d) OF 10 THIS SECTION, MAY BE ADDITIONALLY SECURED AS TO THE PAYMENT OF 11 THE PRINCIPAL AND INTEREST AND PREMIUMS, IF ANY, BY A MORTGAGE OF 12 ANY COUNTY REVITALIZATION PROJECT, OR ANY PART THEREOF, TITLE TO 13 WHICH IS THEN OR THEREAFTER IN THE AUTHORITY OR OF ANY OTHER 14 REAL OR PERSONAL PROPERTY OR INTERESTS THEREIN THEN OWNED OR 15 THEREAFTER ACQUIRED BY THE AUTHORITY. 16 (4) NOTWITHSTANDING ANY OTHER PROVISIONS OF THIS SECTION, 17 GENERAL OBLIGATION BONDS ISSUED PURSUANT TO THIS SECTION MAY BE 18 ADDITIONALLY SECURED AS TO PAYMENT OF THE PRINCIPAL AND INTEREST 19 AND PREMIUMS, IF ANY, AS PROVIDED IN EITHER SUBSECTION (2)(b) OR 20 SUBSECTION (2)(c) OF THIS SECTION, WITH OR WITHOUT BEING ALSO 21 ADDITIONALLY SECURED AS TO PAYMENT OF THE PRINCIPAL, INTEREST, 22 AND PREMIUMS, IF ANY, BY A MORTGAGE AS PROVIDED IN SUBSECTION (3) 23 OF THIS SECTION OR A TRUST AGREEMENT AS PROVIDED IN SUBSECTION (5) 24 OF THIS SECTION. 25 (5) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION, 26 ANY BONDS PURSUANT TO THIS SECTION MAY BE ADDITIONALLY SECURED 27 AS TO THE PAYMENT OF THE PRINCIPAL, INTEREST, AND PREMIUMS, IF ANY,

- 1 BY A TRUST AGREEMENT BY AND BETWEEN THE AUTHORITY AND A
- 2 CORPORATE TRUSTEE, WHICH MAY BE ANY TRUST COMPANY OR BANK
- 3 HAVING THE POWERS OF A TRUST COMPANY WITHIN OR WITHOUT THE
- 4 STATE OF COLORADO.
- 5 (6) Bonds issued pursuant to this section do not
- 6 CONSTITUTE AN INDEBTEDNESS OF THE STATE OF COLORADO OR OF ANY
- 7 COUNTY, MUNICIPALITY, OR PUBLIC BODY OF THE STATE OF COLORADO
- 8 OTHER THAN THE COUNTY REVITALIZATION AUTHORITY ISSUING SUCH
- 9 BONDS AND ARE NOT SUBJECT TO THE PROVISIONS OF ANY OTHER LAW OR
- 10 OF THE CHARTER OF ANY COUNTY RELATING TO THE AUTHORIZATION,
- 11 ISSUANCE, OR SALE OF BONDS.
- 12 (7) BONDS ISSUED PURSUANT TO THIS SECTION ARE ISSUED FOR AN
- 13 ESSENTIAL PUBLIC AND GOVERNMENTAL PURPOSE AND, TOGETHER WITH
- 14 INTEREST THEREON AND INCOME THEREFROM, ARE EXEMPT FROM ALL
- TAXES.
- 16 (8) (a) Bonds issued pursuant to this section must be
- 17 AUTHORIZED BY A RESOLUTION OF THE AUTHORITY AND MAY BE ISSUED IN
- ONE OR MORE SERIES AND MUST BEAR SUCH DATE, BE PAYABLE UPON
- DEMAND OR MATURE AT SUCH TIME, BEAR INTEREST AT SUCH RATE, BE IN
- 20 SUCH DENOMINATION, BE IN SUCH FORM, EITHER COUPON OR REGISTERED
- OR OTHERWISE, CARRY SUCH CONVERSION OR REGISTRATION PRIVILEGES,
- HAVE SUCH RANK OR PRIORITY, BE EXECUTED IN THE NAME OF THE
- 23 AUTHORITY IN SUCH MANNER, BE PAYABLE IN SUCH MEDIUM OF PAYMENT,
- 24 BE PAYABLE AT SUCH PLACE, BE SUBJECT TO SUCH CALLABILITY
- 25 PROVISIONS OR TERMS OF REDEMPTION, WITH OR WITHOUT PREMIUMS, BE
- 26 SECURED IN SUCH MANNER, BE OF SUCH DESCRIPTION, CONTAIN OR BE
- 27 SUBJECT TO SUCH COVENANTS, PROVISIONS, TERMS, CONDITIONS, AND

-54- HB24-1172

1	AGREEMENTS INCLUDING PROVISIONS CONCERNING EVENTS OF DEFAULT
2	AND HAVE SUCH OTHER CHARACTERISTICS AS MAY BE PROVIDED BY THE
3	RESOLUTION OR BY THE TRUST AGREEMENT, INDENTURE, OR MORTGAGE,
4	IF ANY, ISSUED PURSUANT TO THE RESOLUTION.
5	(b) THE SEAL, OR A FACSIMILE THEREOF, OF THE AUTHORITY MUST
6	BE AFFIXED, IMPRINTED, ENGRAVED, OR OTHERWISE REPRODUCED UPON
7	EACH OF ITS BONDS ISSUED PURSUANT TO THIS SECTION.
8	(c) BONDS ISSUED PURSUANT TO THIS SECTION MUST BE EXECUTED
9	IN THE NAME OF THE AUTHORITY BY THE MANUAL, OR FACSIMILE
10	SIGNATURES OF SUCH OF ITS OFFICIALS AS MAY BE DESIGNATED IN THE
11	SAID RESOLUTION OR TRUST AGREEMENT, INDENTURE, OR MORTGAGE
12	EXCEPT THAT AT LEAST ONE SIGNATURE ON EACH SUCH BOND MUST BE A
13	MANUAL SIGNATURE.
14	(d) COUPONS, IF ANY, ATTACHED TO BONDS ISSUED PURSUANT TO
15	THIS SECTION MUST BEAR THE FACSIMILE SIGNATURE OF AN OFFICIAL OF
16	THE AUTHORITY DESIGNATED PURSUANT TO THIS SUBSECTION (8).
17	(e) A RESOLUTION OR TRUST AGREEMENT, INDENTURE, OR
18	MORTGAGE MAY PROVIDE FOR THE AUTHENTICATION OF THE PERTINENT
19	BONDS BY THE TRUSTEE.
20	(9) BONDS ISSUED PURSUANT TO THIS SECTION MAY BE SOLD BY
21	THE AUTHORITY IN SUCH MANNER AND FOR SUCH PRICE AS THE AUTHORITY
22	MAY DETERMINE, AT PAR, BELOW PAR, OR ABOVE PAR, AT PRIVATE SALE
23	OR AT PUBLIC SALE AFTER NOTICE PUBLISHED BEFORE SALE IN A
24	NEWSPAPER HAVING GENERAL CIRCULATION IN THE COUNTY OR IN
25	ANOTHER MEDIUM OF PUBLICATION THAT THE AUTHORITY MAY DEEM
26	APPROPRIATE.

(10) Bonds issued pursuant to this section may be

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-55- HB24-1172

1	EXCHANGED BY THE AUTHORITY FOR OTHER BONDS ISSUED BY IT
2	PURSUANT TO THIS SECTION.
3	(11) BONDS ISSUED PURSUANT TO THIS SECTION MAY BE SOLD BY
4	AN AUTHORITY TO THE FEDERAL GOVERNMENT IF THE AUTHORITY SELLS
5	LESS THAN ALL OF THE AUTHORIZED PRINCIPAL AMOUNT OF THE BONDS TO
6	THE FEDERAL GOVERNMENT, THE AUTHORITY MAY SELL THE BALANCE OR
7	ANY PORTION OF THE BALANCE AT PRIVATE SALE AT PAR, BELOW PAR, OR
8	ABOVE PAR, AT AN INTEREST COST TO THE AUTHORITY NOT TO EXCEED THE
9	INTEREST COST TO THE AUTHORITY OF THE PORTION OF THE BONDS SOLD
10	BY THE AUTHORITY TO THE FEDERAL GOVERNMENT.
11	30-31-112. Property of an authority exempt from taxes and
12	from levy and sale by virtue of an execution. (1) (a) ALL PROPERTY OF
13	AN AUTHORITY, INCLUDING ALL MONEY OWNED OR HELD BY IT FOR ANY OF
14	THE PURPOSES OF THIS ARTICLE 31, IS EXEMPT FROM BOTH THE LEVY OF
15	PROPERTY TAXES AND SALE BY VIRTUE OF AN EXECUTION, AND NO SUCH
16	EXECUTION OR OTHER JUDICIAL PROCESS MAY ISSUE AGAINST THE
17	PROPERTY OF AN AUTHORITY NOR MAY A JUDGMENT AGAINST THE
18	AUTHORITY BE A CHARGE OR LIEN UPON SUCH PROPERTY.
19	(b) This subsection (1) does not apply to or limit either:
20	(I) The right of obligees to foreclose or otherwise
21	ENFORCE ANY MORTGAGE, DEED OF TRUST, TRUST AGREEMENT,
22	INDENTURE, OR OTHER ENCUMBRANCE OF THE AUTHORITY; OR
23	(II) THE RIGHT OF OBLIGEES TO PURSUE ANY REMEDIES FOR THE
24	ENFORCEMENT OF ANY PLEDGE OR LIEN GIVEN BY THE AUTHORITY
25	PURSUANT TO THIS ARTICLE 31 ON ITS RENTS, INCOME, PROCEEDS,
26	REVENUES, LOANS, GRANTS, CONTRIBUTIONS, AND OTHER MONEY AND
27	ASSETS DERIVED OR ARISING FROM ANY PROJECT OF THE AUTHORITY OR

1 FROM ANY OF ITS OPERATIONS OR ACTIVITIES PURSUANT TO THIS ARTICLE 2 31. 3 (2) ALL PROPERTY OF AN AUTHORITY ACQUIRED OR HELD BY IT FOR 4 ANY OF THE PURPOSES OF THIS ARTICLE 31, INCLUDING ALL MONEY OF AN 5 AUTHORITY ACQUIRED OR HELD BY IT FOR ANY OF THESE PURPOSES, IS 6 PUBLIC PROPERTY USED FOR ESSENTIAL PUBLIC AND GOVERNMENTAL 7 PURPOSES, AND BOTH THE PROPERTY AND THE AUTHORITY ARE EXEMPT 8 FROM ALL TAXES OF THE STATE OF COLORADO OR ANY OTHER PUBLIC 9 BODY; EXCEPT THAT THIS TAX EXEMPTION FOR ANY PROPERTY ENDS WHEN 10 THE AUTHORITY SELLS, LEASES, OR OTHERWISE DISPOSES OF THE 11 PARTICULAR PROPERTY TO A PURCHASER, LESSEE, OR OTHER ALIENEE 12 THAT IS NOT A PUBLIC BODY ENTITLED TO TAX EXEMPTION WITH RESPECT 13 TO THE PARTICULAR PROPERTY. 14 **30-31-113.** Title of purchaser, lessee, or transferee. ANY 15 INSTRUMENT EXECUTED BY AN AUTHORITY AND PURPORTING TO CONVEY 16 ANY RIGHT, TITLE, OR INTEREST OF THE AUTHORITY IN ANY PROPERTY 17 PURSUANT TO THIS ARTICLE 31 IS CONCLUSIVELY PRESUMED TO HAVE 18 BEEN MADE AND EXECUTED IN COMPLIANCE WITH THE PROVISIONS OF THIS 19 ARTICLE 31 INSOFAR AS TITLE OR OTHER INTEREST OF ANY BONA FIDE 20 PURCHASERS, LESSEES, OR TRANSFEREES OF SUCH PROPERTY IS 21 CONCERNED. Cooperation by public bodies with county 22 30-31-114. 23 revitalization authorities. (1) ANY PUBLIC BODY, WITHIN ITS POWERS, 24 PURPOSES, AND FUNCTIONS AND FOR THE PURPOSE OF AIDING AN 25 AUTHORITY IN OR IN CONNECTION WITH THE PLANNING OR UNDERTAKING 26 PURSUANT TO THIS ARTICLE 31 OF ANY PLANS, PROJECTS, PROGRAMS, 27 WORKS, OPERATIONS, OR ACTIVITIES OF AN AUTHORITY WHOSE AREA OF

-57- HB24-1172

1	OPERATION IS SITUATED IN WHOLE OR IN PART WITHIN THE AREA IN WHICH
2	THE PUBLIC BODY IS AUTHORIZED TO ACT, UPON TERMS AS THE PUBLIC
3	BODY SHALL DETERMINE, MAY:
4	(a) SELL, CONVEY, OR LEASE ANY OF THE PUBLIC BODY'S PROPERTY
5	OR GRANT EASEMENTS, LICENSES, OR OTHER RIGHTS OR PRIVILEGES
6	THEREIN TO THE AUTHORITY;
7	(b) INCUR THE ENTIRE EXPENSE OF ANY PUBLIC IMPROVEMENTS
8	MADE BY THE PUBLIC BODY IN EXERCISING THE POWERS MENTIONED IN
9	THIS SECTION;
10	(c) DO EVERYTHING NECESSARY TO AID OR COOPERATE WITH THE
11	AUTHORITY IN OR IN CONNECTION WITH THE PLANNING OR UNDERTAKING
12	OF ANY PLANS, PROJECTS, PROGRAMS, WORKS, OPERATIONS, OR
13	ACTIVITIES;
14	(d) Enter into agreements with the authority respecting
15	ACTION TO BE TAKEN PURSUANT TO ANY OF THE POWERS SET FORTH IN
16	THIS ARTICLE 31, INCLUDING AGREEMENTS RESPECTING THE PLANNING OR
17	UNDERTAKING OF ANY PLANS, PROJECTS, PROGRAMS, WORKS, OPERATIONS,
18	OR ACTIVITIES WHICH THE PUBLIC BODY IS OTHERWISE EMPOWERED TO
19	UNDERTAKE;
20	(e) CAUSE PUBLIC BUILDINGS AND PUBLIC FACILITIES, INCLUDING
21	PARKS, PLAYGROUNDS, RECREATIONAL, COMMUNITY, EDUCATIONAL,
22	WATER, GARBAGE DISPOSAL, SEWER, SEWAGE, SEWERAGE, OR DRAINAGE
23	FACILITIES, OR ANY OTHER PUBLIC WORKS, IMPROVEMENTS, FACILITIES, OR
24	UTILITIES WHICH THE PUBLIC BODY IS OTHERWISE EMPOWERED TO
25	UNDERTAKE, TO BE FURNISHED WITHIN THE AREA IN WHICH THE PUBLIC
26	BODY IS AUTHORIZED TO ACT;
2.7	(f) FURNISH, DEDICATE, ACCEPT DEDICATION OF, OPEN, CLOSE,

-58- HB24-1172

1	VACATE, INSTALL, CONSTRUCT, RECONSTRUCT, PAVE, REPAVE, REPAIR,
2	REHABILITATE, IMPROVE, GRADE, REGRADE, PLAN, OR REPLAN PUBLIC
3	STREETS, ROADS, ROADWAYS, PARKWAYS, ALLEYS, SIDEWALKS, AND
4	OTHER PUBLIC WAYS OR PLACES WITHIN THE AREA IN WHICH THE PUBLIC
5	BODY IS AUTHORIZED TO ACT TO THE EXTENT THAT THE ITEMS OR
6	MATTERS ARE, UNDER ANY OTHER LAW, OTHERWISE WITHIN THE
7	JURISDICTION OF THE PUBLIC BODY;
8	(g) PLAN OR REPLAN AND ZONE OR REZONE ANY PART OF THE AREA
9	UNDER THE JURISDICTION OF THE PUBLIC BODY OR MAKE EXCEPTIONS
10	FROM ITS BUILDING REGULATIONS;
11	(h) CAUSE ADMINISTRATIVE OR OTHER SERVICES TO BE FURNISHED
12	TO THE AUTHORITY; OR
13	(i) DESIGNATE ANY PORTION OF THE SALES TAX REVENUE IT
14	RECEIVES TO THE AUTHORITY.
15	(2) IF AT ANY TIME TITLE TO OR POSSESSION OF THE WHOLE OR ANY
16	PORTION OF ANY PROJECT OF THE AUTHORITY UNDER THIS ARTICLE 31 IS
17	HELD BY ANY GOVERNMENTAL AGENCY OR PUBLIC BODY, OTHER THAN
18	THE AUTHORITY, WHICH IS AUTHORIZED BY LAW TO ENGAGE IN THE
19	UNDERTAKING, CARRYING OUT, OR ADMINISTRATION OF ANY PROJECT,
20	INCLUDING ANY AGENCY OR INSTRUMENTALITY OF THE UNITED STATES,
21	THE PROVISIONS OF THE AGREEMENTS REFERRED TO IN SUBSECTION $(1)(d)$
22	OF THIS SECTION INURE TO THE BENEFIT OF AND MAY BE ENFORCED BY THE
23	GOVERNMENTAL AGENCY OR PUBLIC BODY.
24	(3) ANY PUBLIC BODY REFERRED TO IN SUBSECTION (1) OF THIS
25	SECTION MAY, IN ADDITION TO ITS AUTHORITY PURSUANT TO ANY OTHER
26	LAW TO ISSUE ITS BONDS FOR ANY PURPOSES, ISSUE AND SELL ITS BONDS
27	FOR ANY OF THE PURPOSES OF THE PUBLIC BODY STATED IN THIS SECTION.

1	(4) FOR THE ADVANCEMENT OF THE PUBLIC INTEREST AND FOR THE
2	PURPOSE OF AIDING AND COOPERATING IN THE PLANNING, ACQUISITION,
3	DEMOLITION, REHABILITATION, CONSTRUCTION, OR RELOCATION, OR
4	OTHERWISE ASSISTING THE OPERATION OR ACTIVITIES OF THE COUNTY
5	REVITALIZATION PROJECT LOCATED WHOLLY OR PARTLY WITHIN THE AREA
6	IN WHICH IT IS AUTHORIZED TO ACT, A PUBLIC BODY MAY ENTER INTO
7	AGREEMENTS, WHICH MAY EXTEND OVER ANY PERIOD NOTWITHSTANDING
8	ANY PROVISION OF LAW TO THE CONTRARY, WITH AN AUTHORITY
9	RESPECTING ACTION TAKEN OR TO BE TAKEN PURSUANT TO ANY OF THE
10	POWERS GRANTED BY THIS ARTICLE 31.
11	30-31-115. Designation - transfer - abolishment.
12	(1) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE 31, THE
13	GOVERNING BODY MAY DESIGNATE ITSELF AS THE AUTHORITY WHEN
14	ORIGINALLY ESTABLISHING AN AUTHORITY. A TRANSFER OF AN EXISTING
15	AUTHORITY TO THE GOVERNING BODY MAY BE ACCOMPLISHED ONLY BY
16	MAJORITY VOTE AT A REGULAR ELECTION.
17	(2) When the governing body designates itself as the
18	AUTHORITY OR TRANSFERS AN EXISTING AUTHORITY TO THE GOVERNING
19	BODY PURSUANT TO SUBSECTION (1) OF THIS SECTION, THE GOVERNING
20	BODY SHALL APPOINT THE AUTHORITY COMMISSIONERS IN ACCORDANCE
21	WITH SECTION 30-31-104 (2).
22	(3) THE GOVERNING BODY OF THE COUNTY MAY, BY RESOLUTION,
23	PROVIDE FOR THE ABOLISHMENT OF THE COUNTY REVITALIZATION
24	AUTHORITY SO LONG AS ADEQUATE ARRANGEMENTS HAVE BEEN MADE
25	FOR PAYMENT OF ANY OUTSTANDING INDEBTEDNESS AND OTHER
26	OBLIGATIONS OF THE AUTHORITY. ANY SUCH ABOLISHMENT IS EFFECTIVE
27	UPON A DATE SET FORTH IN THE ORDINANCE AND THIS DATE MUST NOT BE

-60- HB24-1172

1 LATER THAN SIX MONTHS AFTER THE EFFECTIVE DATE OF THE ORDINANCE. 2 30-31-116. **Regional tourism projects.** (1) A COUNTY 3 REVITALIZATION AUTHORITY THAT IS DESIGNATED AS A FINANCING ENTITY PURSUANT TO PART 3 OF ARTICLE 46 OF TITLE 24, HAS ALL THE POWERS 4 5 NECESSARY OR CONVENIENT TO CARRY OUT AND EFFECTUATE THE 6 PURPOSES AND PROVISIONS OF PART 3 OF ARTICLE 46 OF TITLE 24, 7 INCLUDING THE POWER TO RECEIVE STATE SALES TAX INCREMENT 8 REVENUE GENERATED WITHIN AN APPROVED REGIONAL TOURISM ZONE, AS 9 DEFINED IN SECTION 24-46-303 (11), AND TO DISBURSE AND OTHERWISE 10 UTILIZE SUCH REVENUE FOR ALL LAWFUL PURPOSES, INCLUDING 11 FINANCING ELIGIBLE COSTS AND THE DESIGN, CONSTRUCTION, 12 MAINTENANCE, AND OPERATION OF ELIGIBLE IMPROVEMENTS, AS SUCH 13 TERMS ARE DEFINED IN SECTION 24-46-303 OR OTHERWISE INCORPORATED 14 INTO THE COMMISSION'S CONDITIONS OF APPROVAL. 15 (2) NOTWITHSTANDING SECTION 30-31-109 (8), AUTHORIZATION 16 TO RECEIVE STATE SALES TAX INCREMENT REVENUE PURSUANT TO PART 17 3 OF ARTICLE 46 OF TITLE 24, IS A MATERIAL MODIFICATION TO THE PLAN, 18 AND CORRESPONDING CHANGES TO THE PLAN MAY BE MADE BY THE 19 GOVERNING BODY OF THE AUTHORITY TO INCORPORATE THE USE OF STATE 20 SALES TAX INCREMENT REVENUE WITHOUT THE REQUIREMENT OF 21 SUBMISSION TO OR APPROVAL BY THE GOVERNING BODY OF THE COUNTY 22 THAT HAS ESTABLISHED THE AUTHORITY. 23 (3) ANY COUNTY REVITALIZATION AUTHORITY THAT RECEIVES 24 STATE SALES TAX INCREMENT REVENUE, WHETHER PURSUANT TO 25 DESIGNATION AS A FINANCING ENTITY PURSUANT TO PART 3 OF ARTICLE 46 26 OF TITLE 24, OR PURSUANT TO A CONTRACT ENTERED INTO WITH ANY SUCH 27 FINANCING ENTITY, SHALL NOT USE THE STATE SALES TAX INCREMENT

-61- HB24-1172

1	REVENUE TO ACQUIRE PROPERTY THROUGH THE EXERCISE OF EMINENT
2	DOMAIN.
3	(4) NOTHING IN THIS SECTION ELIMINATES THE REQUIREMENTS FOR
4	THE AUTHORIZATION OF A NEW COUNTY REVITALIZATION AUTHORITY
5	PURSUANT TO THIS ARTICLE 31.
6	30-31-117. Cumulative powers. The powers conferred by
7	THIS ARTICLE 31 ARE IN ADDITION AND SUPPLEMENTAL TO THE POWERS
8	CONFERRED BY ANY OTHER LAW.
9	SECTION 2. In Colorado Revised Statutes, add article 7.5 to title
10	38 as follows:
11	ARTICLE 7.5
12	Eminent Domain by County Revitalization Authorities - Vesting
13	38-7.5-101. Motion for vesting - contents. (1) (a) IN ANY
14	PROCEEDING INITIATED BY A COUNTY REVITALIZATION AUTHORITY, AS
15	DEFINED IN SECTION $30-31-103$ (6), UNDER THE PROVISIONS OF ARTICLE 1
16	OF THIS TITLE, THE PETITIONER OR ANY RESPONDENT, AT ANY TIME AFTER
17	THE PETITION HAS BEEN FILED AND BEFORE JUDGMENT IS ENTERED IN THE
18	PROCEEDING, MAY FILE A WRITTEN VERIFIED MOTION REQUESTING THAT,
19	IMMEDIATELY OR AT SOME SPECIFIED LATER DATE, THE PETITIONER BE
20	VESTED WITH FEE SIMPLE TITLE, OR SOME LESSER ESTATE, INTEREST, OR
21	EASEMENT, AS MAY BE REQUIRED, TO THE REAL PROPERTY, OR A SPECIFIED
22	PORTION THEREOF, WHICH IS THE SUBJECT OF THE PROCEEDING, AND BE
23	AUTHORIZED TO TAKE POSSESSION OF AND USE SUCH PROPERTY.
24	(b) ANY MOTION FILED BY ANY RESPONDENT AFFECTS, AND IS
25	LIMITED IN APPLICATION TO, THE PROPERTY IN WHICH THE RESPONDENT
26	HAS AN INTEREST.
27	(c) ALL THE OWNERS OF RECORD OF PROPERTY SHALL JOIN IN ANY

-62- HB24-1172

1	MOTION FILED BY ANY RESPONDENT UNDER THIS SECTION, UNLESS ONE OR
2	MORE OF THE OWNERS OF RECORD CANNOT BY DUE DILIGENCE BE FOUND,
3	IN WHICH INSTANCE THIS FACT MUST BE STATED IN THE MOTION.
4	(2) THE MOTION DESCRIBED IN SUBSECTION (1) OF THIS SECTION,
5	REFERRED TO IN THIS ARTICLE 7.5 AS THE "MOTION FOR VESTING", MUST
6	SET FORTH:
7	(a) AN ACCURATE DESCRIPTION OF THE PROPERTY TO WHICH THE
8	MOTION RELATES AND THE ESTATE OR INTEREST SOUGHT TO BE ACQUIRED
9	OR DIVESTED; BUT, IN ANY MOTION FOR VESTING FILED BY ANY
10	RESPONDENT, THE INTEREST SOUGHT TO BE DIVESTED MUST BE THE
11	INTEREST DESCRIBED IN THE PETITION IN EMINENT DOMAIN;
12	(b) The names of the owners of record of the property
13	DESCRIBED IN THE MOTION FOR VESTING; AND
14	(c) THE DATE UPON WHICH IT IS REQUESTED THAT THE ESTATE OR
15	INTEREST SOUGHT TO BE ACQUIRED OR DIVESTED VEST IN THE PETITIONER
16	AND THE DATE UPON WHICH IT IS REQUESTED THAT THE PETITIONER BE
17	ENTITLED TO POSSESSION AND USE OF THE SUBJECT PROPERTY.
18	38-7.5-102. Motion for vesting - procedure with respect
19	thereto. (1) (a) The court shall set a date, not less than
20	TWENTY-ONE DAYS AFTER THE FILING OF A MOTION FOR VESTING, FOR THE
21	HEARING THEREON, AND THE COURT SHALL REQUIRE AT LEAST FOURTEEN
22	DAYS NOTICE TO BE GIVEN TO EACH PARTY TO THE PROCEEDING WHOSE
23	INTERESTS WOULD BE AFFECTED BY THE TAKING REQUESTED.
24	(b) THE AVERMENTS IN THE MOTION AND THE NECESSITY FOR THE
25	VESTING OF TITLE, OR SOME LESSER ESTATE, BEFORE THE FINAL
26	DETERMINATION OF JUST COMPENSATION ARE DEEMED ADMITTED UNLESS
27	SLICH AVEDMENTS ADE CONTDOVEDTED IN A DESDONSIVE DI EADING EILED

-63- HB24-1172

- 2 (2) AT THE HEARING ON A MOTION FOR VESTING, IF THE
- 3 AVERMENTS IN THE MOTION HAVE BEEN CONTROVERTED IN RESPONSIVE
- 4 PLEADINGS FILED AT OR BEFORE THE HEARING AND IF THE COURT HAS NOT
- 5 PREVIOUSLY, IN THE SAME PROCEEDING, DETERMINED THAT THE
- 6 AVERMENTS ARE TRUE, THE COURT SHALL FIRST HEAR AND DETERMINE:
- 7 (a) THE AUTHORITY OF THE PETITIONER TO EXERCISE THE RIGHT OF
- 8 EMINENT DOMAIN;
- 9 (b) Whether the property described in the motion for
- 10 VESTING IS SUBJECT TO THE EXERCISE OF THE RIGHT OF EMINENT DOMAIN;
- 11 AND
- 12 (c) WHETHER THE RIGHT OF EMINENT DOMAIN IS BEING PROPERLY
- 13 EXERCISED IN THE PARTICULAR PROCEEDING.
- 14 (3) FAILURE TO RAISE THE ISSUES ENUMERATED IN SUBSECTION (2)
- OF THIS SECTION, AT OR BEFORE THE HEARING ON THE MOTION FOR
- 16 VESTING, CONSTITUTES A WAIVER INSOFAR AS THE ISSUES RELATE TO THE
- 17 PROPERTY DESCRIBED IN THE MOTION FOR VESTING. THE COURT'S ORDER
- 18 THEREON IS A FINAL ORDER, AND AN APPEAL MAY BE OBTAINED FOR THE
- 19 REVIEW THEREOF BY EITHER PARTY WITHIN TWENTY-ONE DAYS AFTER THE
- 20 ENTRY OF THE ORDER BUT NOT THEREAFTER UNLESS THE APPELLATE
- 21 COURT, ON GOOD CAUSE SHOWN, EXTENDS THE TIME FOR OBTAINING AN
- 22 APPEAL WITHIN TWENTY-ONE DAYS. APPELLATE REVIEW DOES NOT STAY
- THE OTHER PROCEEDINGS UNDER THIS ARTICLE 7.5 UNLESS THE APPEAL
- WAS OBTAINED BY THE PETITIONER OR UNLESS AN ORDER STAYING SUCH
- 25 FURTHER PROCEEDINGS IS ENTERED BY THE APPELLATE COURT UPON A
- 26 SHOWING OF IRREPARABLE INJURY.
- 27 (4) If the issues enumerated under subsection (2) of this

-64- HB24-1172

1	SECTION ARE DETERMINED IN FAVOR OF THE PETITIONER AND FURTHER
2	PROCEEDINGS ARE NOT STAYED OR IF FURTHER PROCEEDINGS ARE STAYED
3	AND THE APPEAL RESULTS IN A DETERMINATION IN FAVOR OF THE
4	PETITIONER, THE COURT SHALL HEAR AND DETERMINE ALL MATTERS
5	RAISED IN AND RELATING TO THE MOTION FOR VESTING. IF THE FOREGOING
6	MATTERS ARE DETERMINED IN FAVOR OF THE PETITIONER, THE COURT
7	SHALL APPOINT THREE DISINTERESTED COMMISSIONERS, WHO MUST BE
8	FREEHOLDERS, TO ASSESS THE COMPENSATION TO WHICH THE
9	RESPONDENTS NAMED IN THE MOTION FOR VESTING MAY BE ENTITLED BY
10	REASON OF THE APPROPRIATION OF THE PETITIONER.
11	(5) (a) THE COMMISSIONERS, BEFORE ENTERING UPON THE DUTIES
12	OF THEIR OFFICE, SHALL TAKE AN OATH TO FAITHFULLY AND IMPARTIALLY
13	DISCHARGE THEIR DUTIES AS COMMISSIONERS. ANY ONE OF THE
14	COMMISSIONERS MAY ADMINISTER OATHS TO WITNESSES PRODUCED
15	BEFORE THEM.
16	(b) AFTER TAKING THEIR OATH, THE COMMISSIONERS SHALL VIEW
17	THE PROPERTY, HEAR TESTIMONY, AND CONSIDER EVIDENCE AS IS
18	REASONABLY NECESSARY TO ENABLE THEM TO MAKE A PRELIMINARY
19	FINDING OF AN AMOUNT CONSTITUTING JUST COMPENSATION FOR THE
20	TAKING OF THE PROPERTY OF THE RESPONDENTS NAMED IN THE MOTION
21	FOR VESTING.
22	(c) AFTER MAKING A PRELIMINARY FINDING, THE COMMISSIONERS
23	SHALL MAKE, SUBSCRIBE, AND FILE A CERTIFIED REPORT MEETING THE
24	REQUIREMENTS OF SECTION 38-1-115 WITH THE CLERK OF THE COURT IN
25	WHICH SUCH PROCEEDINGS OCCUR.
26	(d) Upon the motion of the petitioner filed within fourteen
27	DAYS OF RECEIPT OF THE NOTICE PROVIDED FOR IN SECTION 38-7.5-103(1),

- 1 THE COURT SHALL REVIEW THE REPORT OF THE COMMISSIONERS, AND,
- 2 UPON GOOD CAUSE SHOWN BY THE PETITIONER, THE COURT MAY ORDER A
- 3 NEW REPORT BY THE SAME OR DIFFERENT COMMISSIONERS AND VOID THE
- 4 REPORT OBJECTED TO. THE APPOINTMENT OF ANY NEW COMMISSIONERS
- 5 AND THE PREPARATION OF THE NEW REPORT MUST BE DONE IN
- 6 ACCORDANCE WITH THE PROVISIONS OF THIS ARTICLE 7.5.
- 7 (6) A PRELIMINARY FINDING OF JUST COMPENSATION AND ANY
- 8 DEPOSIT MADE OR SECURITY PROVIDED PURSUANT THERETO IS NOT
- 9 EVIDENCE IN THE FURTHER PROCEEDINGS TO ASCERTAIN THE JUST
- 10 COMPENSATION TO BE PAID AND MAY NOT BE DISCLOSED IN ANY MANNER
- 11 TO A JURY IMPANELED IN SUCH PROCEEDINGS.
- 12 **38-7.5-103.** Vesting of title procedure. (1) When the
- 13 CERTIFIED REPORT OF THE COMMISSIONERS IS FILED WITH THE CLERK OF
- 14 THE COURT, THE CLERK SHALL NOTIFY ALL PARTIES NAMED IN THE MOTION
- 15 FOR VESTING OF THE FILING OF THE REPORT AND OF THE AMOUNT
- PRELIMINARILY FOUND TO CONSTITUTE JUST COMPENSATION.
- 17 (2) (a) WITHIN SEVEN DAYS OF RECEIPT OF THE NOTICE DESCRIBED
- 18 IN SUBSECTION (1) OF THIS SECTION, THE PETITIONER SHALL DEPOSIT THE
- 19 SUM OF MONEY PRELIMINARILY FOUND TO CONSTITUTE JUST
- 20 COMPENSATION BY THE COMMISSIONERS TO THE COURT OR THE CLERK OF
- 21 THE COURT FOR THE USE OF THE RESPONDENT NAMED IN THE MOTION FOR
- VESTING.
- 23 (b) If the petitioner has filed a motion for a new report
- 24 UNDER SECTION 38-7.5-102 (5) AND THE MOTION IS DENIED, THE DEPOSIT
- 25 IS NOT DUE UNTIL SEVEN DAYS FOLLOWING THE COURT'S RULING ON THE
- MOTION. IF THE MOTION IS GRANTED BY THE COURT, THE CLERK OF THE
- 27 COURT SHALL PROVIDE A NEW NOTICE UPON RECEIPT OF THE NEW REPORT.

1 (3) (a) Upon payment to the court or the clerk of the 2 COURT OF THE SUM DESCRIBED IN SUBSECTION (2) OF THIS SECTION BY THE 3 PETITIONER, THE COURT SHALL ENTER AN ORDER VESTING IN THE 4 PETITIONER THE FEE SIMPLE TITLE, OR SUCH LESSER ESTATE, INTEREST, OR 5 EASEMENT AS MAY BE REQUIRED, TO THE PROPERTY AS REQUESTED IN THE 6 MOTION FOR VESTING ON SUCH DATE AS THE COURT CONSIDERS PROPER, 7 AND SHALL FIX A DATE ON WHICH THE PETITIONER IS AUTHORIZED TO TAKE 8 POSSESSION OF AND TO USE THE PROPERTY. A CERTIFIED COPY OF THE 9 ORDER MUST BE RECORDED AND INDEXED IN THE CLERK AND RECORDER'S 10 OFFICE OF THE COUNTY IN WHICH THE PROPERTY IS LOCATED IN LIKE 11 MANNER AND WITH LIKE EFFECT AS IF IT WERE A DEED OF CONVEYANCE 12 FROM THE OWNERS AND PARTIES INTERESTED TO THE PROPER PARTIES. 13 (b) IF THERE IS MORE THAN ONE PERSON INTERESTED AS OWNER OR 14 OTHERWISE IN THE PROPERTY AND THEY ARE UNABLE TO AGREE UPON THE 15 NATURE, EXTENT, OR VALUE OF THEIR RESPECTIVE INTERESTS IN THE 16 TOTAL AMOUNT OF COMPENSATION SO ASCERTAINED AND ASSESSED ON AN 17 UNDIVIDED BASIS, THE NATURE, EXTENT, OR VALUE OF SAID INTERESTS 18 MUST BE DETERMINED ACCORDING TO LAW IN A SEPARATE AND 19 SUBSEQUENT PROCEEDING AND DISTRIBUTION MADE AMONG THE SEVERAL 20 CLAIMANTS. 21 (4) At the request of any affected party and upon a 22 SHOWING OF UNDUE HARDSHIP OR OTHER GOOD CAUSE, THE PETITIONER'S 23 AUTHORITY TO TAKE POSSESSION OF THE PROPERTY MUST BE POSTPONED 24 FOR MORE THAN FOURTEEN DAYS AFTER THE DATE OF VESTING OF TITLE 25 OR MORE THAN TWENTY-ONE DAYS AFTER THE ENTRY OF AN ORDER THAT 26 DOES NOT VEST TITLE IN THE PETITIONER. IF POSTPONEMENT OCCURS, THE 27

AFFECTED PARTY SHALL PAY TO THE PETITIONER A REASONABLE RENTAL

1 FOR SUCH PROPERTY, THE AMOUNT THEREOF TO BE DETERMINED BY THE 2 COURT. 3 **38-7.5-104.** Withdrawals from deposit. (1) UPON PROPER 4 APPLICATION TO THE COURT OR BY STIPULATION BETWEEN THE PARTIES, 5 THE RESPONDENT MAY WITHDRAW FROM THE SUM DEPOSITED PURSUANT 6 TO SECTION 38-7.5-103 (2) AN AMOUNT NOT TO EXCEED THREE-FOURTHS 7 OF THE HIGHEST VALUATION EVIDENCED BY TESTIMONY PRESENTED BY 8 THE PETITIONER TO THE COMMISSIONERS UNLESS THE PETITIONER AGREES 9 TO A LARGER WITHDRAWAL. ALL PARTIES INTERESTED IN THE PROPERTY 10 SOUGHT TO BE ACQUIRED ARE REQUIRED TO CONSENT AND AGREE TO ANY 11 LARGER WITHDRAWAL. 12 (2) ANY WITHDRAWAL OF A DEPOSIT IS A PARTIAL PAYMENT OF 13 THE AMOUNT OF TOTAL COMPENSATION TO BE PAID AND MUST BE DEDUCTED BY THE CLERK OF THE COURT FROM ANY AWARD OR VERDICT 14 15 ENTERED THEREAFTER. 16 (3) ANY PARTY MAKING A WITHDRAWAL OF A DEPOSIT SHALL 17 REFUND TO THE CLERK OF THE COURT, UPON THE ENTRY OF A PROPER 18 COURT ORDER, ANY PORTION OF THE AMOUNT SO WITHDRAWN WHICH 19 EXCEEDS THE AMOUNT FINALLY ASCERTAINED IN THE PROCEEDING TO BE 20 JUST COMPENSATION OR DAMAGES, COSTS, OR EXPENSES OWING TO THE 21 PARTY. 22 Construction of article. The right to take 38-7.5-105. 23 POSSESSION AND TITLE BEFORE THE FINAL JUDGMENT AS PRESCRIBED IN 24 THIS ARTICLE 7.5 IS IN ADDITION TO ANY OTHER RIGHT, POWER, OR 25 AUTHORITY OTHERWISE CONFERRED BY LAW AND MAY NOT BE CONSTRUED 26 AS ABROGATING, LIMITING, OR MODIFYING ANY SUCH OTHER RIGHT,

POWER, OR AUTHORITY, INCLUDING THE RIGHTS, POWERS, AND

27

1 AUTHORITIES GRANTED IN ARTICLES 1 TO 7 OF THIS TITLE 38. SHOULD THE 2 PROVISIONS OF THIS ARTICLE 7.5 BE INVOKED BY ANY PARTY, THE FINAL 3 DETERMINATION OF THE AMOUNT CONSTITUTING JUST COMPENSATION 4 MUST BE DETERMINED PURSUANT TO THE PROVISIONS OF ARTICLE 1 OF 5 THIS TITLE 38. NOTWITHSTANDING ANY OTHER PROVISION OF THIS ARTICLE 6 7.5, A COUNTY REVITALIZATION AUTHORITY'S EMINENT DOMAIN 7 AUTHORITY SHALL NOT EXCEED THAT OF THE COUNTY WHERE THE 8 AUTHORITY IS LOCATED. 9 **38-7.5-106.** Commissioners - other articles. Nothing in this 10 ARTICLE 7.5 PREVENTS A COMMISSIONER APPOINTED UNDER THIS ARTICLE 11 7.5 FROM BEING APPOINTED PURSUANT TO THE PROVISIONS OF ARTICLES 12 1 to 7 of this title 38 in the same eminent domain proceeding. 13 NOTHING IN THIS ARTICLE 7.5 PREVENTS THE APPOINTMENT OF A 14 COMMISSIONER, FOR PURPOSES OF THIS ARTICLE 7.5, WHO HAS PREVIOUSLY 15 BEEN APPOINTED IN THE SAME PROCEEDING UNDER THE PROVISIONS OF 16 ARTICLE 1 OF THIS TITLE 38. 17 **38-7.5-107. Interest.** THE PETITIONER SHALL PAY INTEREST AS 18 PROVIDED IN SECTION 38-1-116; EXCEPT THAT NO INTEREST IS ALLOWED 19 ON THAT PORTION OF THE AWARD WHICH THE RESPONDENT RECEIVED OR 20 COULD HAVE RECEIVED AS A PARTIAL PAYMENT BY WITHDRAWAL FROM 21 THE SUM DEPOSITED BY THE PETITIONER PURSUANT TO SECTION 22 38-7.5-103 (2). 23 **SECTION 3.** In Colorado Revised Statutes, **amend** 11-58-105 as 24 follows: 25 11-58-105. Annual information report. Each issuer of nonrated 26 public securities issued pursuant to sections 30-31-109 (11), 31-25-107

(9), and 31-25-807 (3), C.R.S., and title 32, C.R.S., shall make public

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1	within sixty days following the end of each of such issuer's fiscal year
2	ending on or after December 31, 1991, an annual information report or
3	reports with respect to any of such issuer's nonrated public securities
4	which are outstanding as of the end of each such fiscal year. Nothing shall
5	preclude PRECLUDES any issuer not so required by this article THIS
6	ARTICLE 58 from filing a report pursuant to this article THIS ARTICLE 58.
7	SECTION 4. In Colorado Revised Statutes, 22-54-112, amend
8	(3) as follows:
9	22-54-112. Reports to the state board. (3) (a) If the valuation
10	for assessment for all or a part of any district has been divided for an
11	urban renewal area, pursuant to section 31-25-107 (9)(a), C.R.S., any
12	report under this section shall MUST be based upon that portion of the
13	valuation for assessment under said section 31-25-107 (9)(a)(I), C.R.S.,
14	so long as such THE division remains in effect.
15	(b) If the valuation for assessment for all or a part of
16	ANY DISTRICT HAS BEEN DIVIDED FOR A COUNTY REVITALIZATION AREA
17	PURSUANT TO SECTION 30-31-109 (11)(a) ANY REPORT UNDER THIS
18	SECTION MUST BE BASED UPON THAT PORTION OF THE VALUATION FOR
19	ASSESSMENT UNDER SECTION 30-31-109 (11)(a)(I), SO LONG AS THE
20	DIVISION REMAINS IN EFFECT.
21	SECTION 5. In Colorado Revised Statutes, 24-46-303, amend
22	(6) as follows:
23	24-46-303. Definitions. As used in this part 3, unless the context
24	otherwise requires:
25	(6) "Financing entity" means the entity designated by the
26	commission in connection with its approval of a regional tourism project
27	to receive and utilize state sales tax increment revenue. A financing entity

- 1 may be a COUNTY REVITALIZATION AUTHORITY CREATED PURSUANT TO
- 2 ARTICLE 31 OF TITLE 30, a metropolitan district created pursuant to title
- 3 32, C.R.S., an urban renewal authority created pursuant to part 1 of article
- 4 25 of title 31, C.R.S., or any regional tourism authority to be formed
- 5 pursuant to this part 3.
- 6 **SECTION 6.** In Colorado Revised Statutes, 24-46-304, amend
- 7 (2)(d) as follows:
- 8 24-46-304. Regional tourism project application -
- 9 **requirements.** (2) A local government shall submit an application for a
- regional tourism project to the Colorado office of economic development
- in a form and manner to be determined by the commission. The office
- shall provide the commission with each application received after the
- director's review pursuant to section 24-46-305. The application shall
- include, but need not be limited to, the following:
- 15 (d) A discussion of each of the application criteria and how the
- project will meet each of the criteria, including an economic analysis
- detailing projected economic development, impact on future state sales
- tax revenue during and after the financing term, the number of new jobs
- to be created by the project by job category as defined by the Colorado
- department of labor and employment occupational employment statistics
- survey and the wages and, to the extent that it is reasonably possible,
- information on health benefits for jobs in each category, market impact,
- anticipated regional and in-state competition, the ability to attract
- out-of-state tourists, the fiscal impact to local governments within and
- adjacent to the regional tourism zone, an analysis of the impact to local
- school districts and an estimate of the percentage of total program that the
- state will become responsible to fund through the state's share of total

1	program pursuant to section 22-54-106, C.R.S., in the event that IF THE
2	COUNTY REVITALIZATION AUTHORITY OR an urban renewal authority is the
3	financing entity for the regional tourism project and uses property tax
4	revenue to finance the project, and any other information reasonably
5	requested by the commission;
6	SECTION 7. In Colorado Revised Statutes, 24-46-306, amend
7	(3)(g) as follows:
8	24-46-306. Regional tourism authority - board - creation -
9	powers and duties. (3) Unless limited by the commission's conditions
10	of approval, each authority shall have all of the powers necessary or
11	convenient to carry out and effect the purposes and provisions of this part
12	3, including but not limited to the following powers:
13	(g) To assign and pledge to any COUNTY REVITALIZATION
14	AUTHORITY, metropolitan district, or urban renewal authority having all
15	or any portion of the regional tourism zone within its boundaries or
16	service area the authority's right to receive and utilize state sales tax
17	increment revenue to support bonds or other financing instruments issued
18	or entered into by the metropolitan district or urban renewal authority for
19	eligible costs or to acquire eligible improvements, including but not
20	limited to loans or funding and reimbursement agreements with
21	developers involved in the regional tourism project or other third parties;
22	SECTION 8. In Colorado Revised Statutes, 24-46-308, amend
23	(4) as follows:
24	24-46-308. Annual report - audit. (4) If the financing entity is
25	a COUNTY REVITALIZATION AUTHORITY, A metropolitan district, or an
26	urban renewal authority, it may comply with the requirements of this
27	section by submitting to the commission a copy of the report that the

1	metropolitan district or urban renewal authority is otherwise required to
2	submit to a local government pursuant to law. Such copy shall MUST be
3	delivered to the commission concurrently with the delivery of the annual
4	report and audit when otherwise required by law.
5	SECTION 9. In Colorado Revised Statutes, 24-68-102, amend
6	the introductory portion and (2) as follows:
7	24-68-102. Definitions. As used in this article ARTICLE 68, unless
8	the context otherwise requires:
9	(2) "Local government" means any county, city and county, city,
10	or town, whether statutory or home rule, acting through its governing
11	body or any board, commission, or agency thereof having final approval
12	authority over a site specific development plan, including without
13	limitation any legally empowered COUNTY REVITALIZATION AUTHORITY
14	OR urban renewal authority.
15	SECTION 10. In Colorado Revised Statutes, 29-25-108, amend
16	(1)(c) as follows:
17	29-25-108. Board of directors - duties. (1) (c) If more than
18	one-half of the property located within the district is also located within
19	A COUNTY REVITALIZATION AREA, an urban renewal area, a downtown
20	development authority, or a general improvement district, the governing
21	body may, at any time, provide by ordinance that the governing body of
22	the COUNTY REVITALIZATION AUTHORITY, urban renewal authority,
23	downtown development authority, or general improvement district shall
24	constitute ex officio the board of directors of the district. In such event,
25	the officers of such entity shall be ARE ex officio the officers of the board.
26	A quorum of the board of directors of such entity shall constitute
27	CONSTITUTES a quorum of the board.

1	SECTION 11. In Colorado Revised Statutes, 31-30-1102, amend
2	(7.5) as follows:
3	31-30-1102. Definitions. As used in this part 11, unless the
4	context otherwise requires:
5	(7.5) "Previous net valuation" means an amount equal to the total
6	valuation for assessment certified by the county assessor pursuant to
7	section 39-5-128, C.R.S., and amended pursuant to section 39-1-111 (5),
8	C.R.S., less the valuation for assessment that has been divided for THE
9	COUNTY REVITALIZATION AREA PURSUANT TO SECTION $30-31-109(11)$, an
10	urban renewal area pursuant to section 31-25-107 (9), or for a downtown
11	development authority pursuant to section 31-25-807 (3) for the property
12	tax year in which the municipality or district made a contribution to the
13	fund. If the total valuation for assessment certified by the county assessor,
14	as amended, does not include the valuation for assessment that has been
15	divided for an urban renewal area, such urban renewal valuation for
16	assessment shall not be subtracted from the total valuation for assessment.
17	SECTION 12. In Colorado Revised Statutes, 32-9-119.8, amend
18	(1)(a.3) as follows:
19	32-9-119.8. Provision of retail and commercial goods and
20	services at district transfer facilities - residential and other uses at
21	district transfer facilities permitted - definitions. (1) As used in this
22	section, unless the context otherwise requires:
23	(a.3) "Public entity" includes, but is not limited to, a public body,
24	as that term is defined in section 32-9-103 (11), and any other
25	governmental entity, agency, or official, including A COUNTY
26	REVITALIZATION AUTHORITY, an urban renewal authority, and the
27	department of transportation.

-74- HB24-1172

1	SECTION 13. In Colorado Revised Statutes, 32-11-104, amend
2	(46)(a) as follows:
3	32-11-104. Definitions. As used in this article 11, unless the
4	context otherwise requires:
5	(46) (a) "Public body" means the state of Colorado or any agency,
6	instrumentality, or corporation thereof, or any county, municipality,
7	corporate district, housing authority, COUNTY REVITALIZATION
8	AUTHORITY, urban renewal authority, other type of authority, the regents
9	of the university of Colorado, the state board for community colleges and
10	occupational education, or any other body corporate and politic and
11	political subdivision of the state.
12	SECTION 14. In Colorado Revised Statutes, 38-1-101, amend
13	(5)(b) as follows:
14	38-1-101. Compensation - public use - commission - jury -
15	court - prohibition on elimination of nonconforming uses or
16	nonconforming property design by amortization - limitation on
17	extraterritorial condemnation by municipalities - definitions. (5) For
18	purposes of this section, unless the context otherwise requires:
19	(b) "Political subdivision" means a county; city and county; city;
20	town; service authority; school district; local improvement district; law
21	enforcement authority; COUNTY REVITALIZATION AUTHORITY; urban
22	renewal authority; city or county housing authority; water, sanitation, fire
23	protection, metropolitan, irrigation, drainage, or other special district; or
24	any other kind of municipal, quasi-municipal, or public corporation
25	organized pursuant to law.
26	SECTION 15. In Colorado Revised Statutes, 38-1-202, amend
27	(1)(f)(XLI) and $(1)(f)(XLII)$; and add $(1)(f)(XLIII)$ as follows:

-75- HB24-1172

1	38-1-202. Governmental entities, corporations, and persons
2	authorized to use eminent domain. (1) The following governmental
3	entities, types of governmental entities, and public corporations, in
4	accordance with all procedural and other requirements specified in this
5	article 1 and articles 2 to 7 of this title 38 and to the extent and within any
6	time frame specified in the applicable authorizing statute, may exercise
7	the power of eminent domain:
8	(f) The following types of single purpose districts, special
9	districts, authorities, boards, commissions, and other governmental
10	entities that serve limited governmental purposes or that may exercise
11	eminent domain for limited purposes:
12	(XLI) The front range passenger rail district created in section
13	32-22-103 (1), as authorized in section 32-22-106 (1)(k); and
14	(XLII) The Colorado electric transmission authority created in
15	section 40-42-103 (1) as authorized in section 40-42-104 (1)(p); AND
16	(XLIII) A COUNTY REVITALIZATION AUTHORITY CREATED
17	PURSUANT TO SECTION 30-31-104 AND IN ACCORDANCE WITH THE VESTING
18	REQUIREMENTS SPECIFIED IN ARTICLE 7 OF THIS TITLE 38;
19	SECTION 16. In Colorado Revised Statutes, 39-1-111, amend
20	(4) as follows:
21	39-1-111. Taxes levied by board of county commissioners.
22	(4) (a) If the valuation for assessment for all or any part of any body
23	authorized to levy taxes has been divided for an urban renewal area,
24	pursuant to section 31-25-107 (9)(a), C.R.S., the board of county
25	commissioners shall make the same levy on the portion of valuation for
26	assessment divided under subparagraph (II) as under subparagraph (I) of
27	said section 31-25-107 (9)(a), C.R.S., SECTION 31-25-107 (9)(a)(II) AS

-76- HB24-1172

1	UNDER SECTION 31-25-107 (9)(a)(I) for payment of taxes according to the
2	provisions of said SECTION 31-25-107 (9)(a), so long as said THE division
3	remains in effect.
4	(b) IF THE VALUATION FOR ASSESSMENT FOR ALL OR ANY PART OF
5	ANY BODY AUTHORIZED TO LEVY TAXES HAS BEEN DIVIDED FOR A COUNTY
6	REVITALIZATION AREA, PURSUANT TO SECTION 30-31-109 (11)(a), THE
7	BOARD OF COUNTY COMMISSIONERS SHALL MAKE THE SAME LEVY ON THE
8	PORTION OF VALUATION FOR ASSESSMENT DIVIDED UNDER SECTION
9	30-31-109 (11)(a)(II) AS UNDER SECTION 30-31-109 (11)(a)(I) FOR
10	PAYMENT OF TAXES ACCORDING TO THE PROVISIONS OF SECTION
11	30-31-109 (11)(a), SO LONG AS THE DIVISION REMAINS IN EFFECT.
12	SECTION 17. In Colorado Revised Statutes, 39-5-128, amend
13	(3) as follows:
14	39-5-128. Certification of valuation for assessment. (3) (a) If
15	the valuation for assessment for all or part of any such political
16	subdivision has been divided for an urban renewal area, pursuant to
17	section 31-25-107 (9)(a), C.R.S., any certification under this section shall
18	MUST be based upon that portion of the valuation for assessment under
19	subparagraph (I) of said section 31-25-107 (9)(a), C.R.S., SECTION
20	31-25-107 (9)(a)(I) so long as such THE division remains in effect.
21	(b) IF THE VALUATION FOR ASSESSMENT FOR ALL OR PART OF ANY
22	SUCH POLITICAL SUBDIVISION HAS BEEN DIVIDED FOR A COUNTY
23	REVITALIZATION AREA, PURSUANT TO SECTION 30-31-109 (11)(a), ANY
24	CERTIFICATION UNDER THIS SECTION MUST BE BASED UPON THAT PORTION
25	OF THE VALUATION FOR ASSESSMENT UNDER SECTION 30-31-109
26	(11)(a)(I), so long as the division remains in effect.
27	SECTION 18 In Colorado Revised Statutes 39-5-132 amend

-77- HB24-1172

1 (7) as follows:

- 2 39-5-132. Assessment and taxation of new construction.
- 3 (7) Nothing in this section shall be construed to affect AFFECTS tax
- 4 increment financing as said financing is implemented pursuant to sections
- 5 31-25-107 (9), 30-31-109 (11), and 31-25-807 (3), C.R.S., nor the
- 6 distribution of specific ownership taxes pursuant to section 42-3-107 (24).
- 7 C.R.S.
- 8 **SECTION 19.** Act subject to petition effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the
- ninety-day period after final adjournment of the general assembly; except
- that, if a referendum petition is filed pursuant to section 1 (3) of article V
- of the state constitution against this act or an item, section, or part of this
- act within such period, then the act, item, section, or part will not take
- effect unless approved by the people at the general election to be held in
- November 2024 and, in such case, will take effect on the date of the
- official declaration of the vote thereon by the governor.

-78-