## **Colorado Springs Urban Renewal Authority**

## **Premium Summary**

Type of Insurance	2015-2016	2016-2017
	Expiring	Estimated
	Annual	Annual
	Premium	Premium
Commercial Package*	\$1,423	\$981
Management Liability**		
9/25/16-11/1/16 Extensions	\$3,434	\$962
11/1/16-9/25/17 Extension		\$8,203.95
Non-Monetary Defense Limit		\$687
Estimated Annual Premium*	\$4,857	\$10,833.95

<sup>\*</sup>The non-optional terrorism coverage premium is \$19 and is included in the estimated annual package premium.

## \*\*Optional Management Liability with \$7,500 retention:

- o \$5,000,000 Limit for \$8,203.95 Bound effective 11/1/16-9/25/17
  - \$250,000 or \$500,000 limit choice for Non-Monetary Defense Limit for an Additional Premium of \$687: Bind confirmation pending

<sup>\*</sup>Some of the premiums are based on estimated payrolls and/or receipts. An audit may be made by the insurance company after the policy expires to determine final premiums.