Staff Notes SNA Amendment and MOU

This Amendment and MOU, as it sits as of writing, HAS NOT been reviewed by the developer. I don’t feel anything will be added or changed at this point in time but if for some reason there is a change I will update the board accordingly. This amendment is to the schedule B of the developer agreement adding in added costs and eligible improvements for work along Cheyenne Creek. The MOU is an understanding that the URA would allow Danny Mientka to have the ability to move funds that the URA had held in reserve for further completion of streetscape (moving north up Nevada) to further work and public improvements along Cheyenne Creek (that are in the amended schedule B included in the board packet). This reallocation would allow for greater improvements within the creek and but will not relieve the developer’s responsibility of completing the streetscape at a later date. I’ve also attached a recent update of the canyon creek project to this section of the agenda as well.