



Final Meeting Minutes of the Regular CSURA Board Meeting
Held on Wednesday, February 22, 2017
Pikes Peak Conference Room – City Hall – 11:00 A.M.

In attendance were:

Commissioners:

Merv Bennett
Randy Case
Tiffany Colvert
Gary Feffer
Toby Gannett
Valerie Hunter
Jim Mason
Brian Olson
Wynne Palermo
Jim Raughton
Peter Scoville
Robert Shonkwiler
Jack Wiepking

Absent:

Also in Attendance:

David Neville	KKRDN General Counsel
Carrie Bartow	CliftonLarsonAllen, CPA
Jariah Walker	Executive Director
Dean Beukema	CSURA Staff
Bob Cope	City Economic Development Manager
Peter Wysocki	City Planning Director

Citizens in Attendance: See attached sign in sheet.

Chair Wynne Palermo called the meeting to order at 11:08 a.m.

Item 1 – Approval of the January 25, 2017 CSURA Meeting Minutes

A motion was made by Commissioner Jack Wiepking, seconded by Commissioner Randy Case to approve the meeting minutes of January 25, 2017. The motion passed 13 - 0.

Item 2 –Approval of the Financial Report as of January 31, 2017

Carrie Bartow, CliftonLarsonAllen, CPA reviewed the monthly revenue and expenditures report as of January 31, 2017 including the property tax received from each Urban Renewal Area as well as the check register as provided in the agenda packet.

A motion was made by Commissioner Valerie Hunter, seconded by Commissioner Peter Scoville to approve the Financial Report and check register as of January 31, 2017. The motion passed 13 - 0.

Item 3 – Citizen Comment

None

Item 4 – USOM Bonds and Engagement Letter

BJ Hybl, Finance Director for the United States Olympic Museum gave a brief update on the amendment to the engagement letter from Sherman & Howard. BJ Hybl stated that the USOM Board and Finance Committee have reviewed and approved the amendment.

A motion was made by Commissioner Randy Case, seconded by Commissioner Brian Olson to approve the amendment to the engagement letter from Sherman & Howard. The motion passed 13 - 0.

Robyn Moore from George K Baum and Kurt Kaufmann from Sherman Howard reviewed the Indenture of Trust draft as presented in the agenda packet.

Item 5 – USOM MOU

David Neville reviewed the Memorandum of Understanding as presented in the agenda packet. The MOU is an agreement between the USOM and the City of Colorado Springs. The MOU allows the City of Colorado Springs to allocate funds from the flexible account. The City is obligated to consult with the Colorado Springs Urban Renewal Authority before they allocate.

A motion was made by Commissioner Jim Raughton, seconded by Commissioner Valerie Hunter to approve the USOM MOU between the United States Olympic Museum and the City of Colorado Springs. The motion passed 13 - 0.

Item 6 – South Nevada Update

Commissioner Valerie Hunter stated that she no longer has a conflict of interest with the South Nevada Avenue Urban Renewal Area.

Danny Mientka gave a presentation on his portion of the South Nevada Avenue URA. Please refer to the later part of the CSURA Board meeting audio for the complete presentation.

Commissioner Merv Bennett left the meeting

Item 7 – Executive Director Report

Jariah Walker gave an update on the CSURA website development and progress. Please refer to the later part of the CSURA Board meeting audio for the complete report.

Item 8 – Non-Agenda Items

A CSURA retreat is anticipated later in the spring.

There being no further business the meeting adjourned at 1:08 p.m.

The next regular Urban Renewal Authority Board Meeting is scheduled for March 22, 2017

Copies of the Board agendas, minutes and audio recordings are posted on the Colorado Springs Urban Renewal Authority website.

www.csurbanrenewal.org