



Final Meeting Minutes of the Regular CSURA Board Meeting
Held on Wednesday, June 28, 2017
Pikes Peak Conference Room – City Hall – 11:00 A.M.

In attendance were:

Commissioners:

Merv Bennett
Tiffany Colvert
Gary Feffer
Valerie Hunter
Maureen Juran
Jim Mason
Wynne Palermo
Jarred Rego
Peter Scoville

Absent:

Randy Case
Toby Gannett
Brian Olson

Also in Attendance:

David Neville	KKRDN General Counsel
Thuy Dam	CliftonLarsonAllen,
Jariah Walker	Executive Director
Dean Beukema	CSURA Staff
Bob Cope	City Economic Development Manager
Peter Wysocki	City Planning Director

Citizens in Attendance:

Merri Lade

Chair Wynne Palermo called the meeting to order at 11:06 a.m.

Item 1 – Approval of the May 24, 2017 CSURA Meeting Minutes

A motion was made by Commissioner Merv Bennett, seconded by Commissioner Maureen Juran to approve the meeting minutes of May 24, 2017 with the following corrections; Item 4 – Executive Director’s Report - add Downtown in front of Colorado Inc. and Item 6 – spelling of Sarah Ann to Saranne Maxwell.. The motion passed 8 - 0.

Item 2 – Approval of the June 15, 2017 CSURA Special Meeting Minutes

A motion was made by Commissioner Valerie Hunter, seconded by Commissioner Maureen Juran to approve the special meeting minutes of June 15, 2017. The motion passed 8 - 0.

Item 3 –Approval of the Financial Report as of May 31, 2017

Thuy Dam, CliftonLarsonAllen reviewed the monthly revenue and expenditures report as of May 31, 2017 including the property tax received from each Urban Renewal Area as well as the check register as provided in the agenda packet.

Commissioner Gary Feffer entered the meeting.

A motion was made by Commissioner Valerie Hunter, seconded by Commissioner Peter Scoville to approve the Financial Report and check register as of May 31, 2017. The motion passed 9 - 0.

Item 4 – Citizen Comment

Merri Lade introduced herself and stated she was opening a new business called Veteran Coffee Roasters at the intersection of Tejon and Mill Street. She is interested in the improvements being made in the South Nevada Avenue URA.

Item 5 – Executive Director’s Report

Jariah Walker updated the board on the different projects he is working on and the meetings he has attended. Two applications were received for the vacant Special District seat on the CSURA Board and election letters have been sent out to the Special Districts to vote on the candidate of their choice for the position. Please refer to the CSURA Board meeting audio for the complete report.

Item 6 – North Slope Capital Advisors and Kutak Rock Engagement Letters

Commissioner Tiffany Colvert recused herself from the discussion and left the meeting.

Chair Wynne Palermo stated that at the June 15th Special Board meeting, the board approved the engagement of Kutak Rock, LLP as bond counsel based on the terms of their engagement letter subject to review by a financial advisor to be engaged by CSURA. The CSURA Board recommended North Slope Capital Advisors. Stephanie Chichester from North Slope Capital Advisors presented their engagement letter outlining the scope of services that they would

provide serving in a fiduciary capacity on the proposed financing for the South Nevada Ivywild project.

A motion was made by Commissioner Valerie Hunter, seconded by Commissioner Jim Mason to approve the North Slope Capital Advisors engagement letter. The motion passed 8-0 with Commissioner Tiffany Colvert recused from the vote.

A motion was made by Commissioner Jim Mason, seconded by Commissioner Maureen Juran to approve the engagement letter of Kutak Rock, LLP to serve as bond counsel on the South Nevada Ivywild project. The motion passed 8-0 with Commissioner Tiffany Colvert recused.

Commissioner Tiffany Colvert returned to the meeting.

Item 7 – Logo Selection

Jariah Walker presented the top two logos that the board had voted on at the retreat. The board chose the COS logo but with some minor changes. The new logo will replace the current CSURA logo with a more modern look.

There being no further business the meeting adjourned at 12:00 p.m.

The next regular Urban Renewal Authority Board Meeting is scheduled for July 26, 2017

There will be a Joint Meeting of the Colorado Springs City Council and the CSURA Board on Monday, July 17, 2017 from 12:00 – 1:30 p.m. at City Hall.

Copies of the Board agendas, minutes and audio recordings are posted on the Colorado Springs Urban Renewal Authority website.

www.csurbanrenewal.org