



Final Meeting Minutes of the Regular CSURA Board Meeting
Held on Wednesday, May 25, 2016
Pikes Peak Conference Room – City Hall – 10:00 A.M.

In attendance were:

Commissioners:

Randy Case
Valerie Hunter
Jim Mason
Brian Olson
Wynne Palermo
Jim Raughton
Peter Scoville
Robert Shonkwiler
Jack Wiepking

Absent:

Merv Bennett
Tiffany Colvert
Gary Feffer
Toby Gannett

Also in Attendance:

David Neville	CSURA Legal Counsel
Carrie Bartow	CliftonLarsonAllen, CPA
Jim Rees	CSURA Executive Director
Dean Beukema	CSURA Staff
Bob Cope	City Economic Development Manager
Peter Wysocki	City Planning Director

Citizens in Attendance: No citizens attended the meeting.

Chair Wynne Palermo called the meeting to order at 11:03 a.m.

Item 1 –Approval of the April 27, 2016 CSURA Meeting Minutes

A motion was made by Commissioner Jim Raughton, seconded by Commissioner Brian Olson to approve the meeting minutes of April 27, 2016 with the corrections on page 4 adding Commissioner Jim Raughton's name to the Naves on the second motion of .675 %, and adding the percentage rate on the final motion of .8%. The motion passed 7-0.

Item 2 –Approval of the Financial Report as of April 30, 2016

Ms. Carrie Bartow, CliftonLarsonAllen, CPA reviewed the monthly revenue and expenditures report as of April 30, 2016 including the property tax received from each Urban Renewal Area as well as the check register as provided in the agenda packet.

Commissioner Jim Mason entered the meeting

A motion was made by Commissioner Brian Olson, seconded by Commissioner Valerie Hunter to approve the Financial Report and check register as of April 30, 2016. The motion passed 8-0.

Item 3 – Citizens Comment Period

No citizen attended the meeting.

Commissioner Robert Shonkwiler entered the meeting

Item 4 – US Olympic Museum Update

B J Hybl, United States Olympic Museum gave a brief update on the United States Olympic Museum progress. By June 2nd the RFP's for the bond issuances will be due. They are expecting 3 or four RFP's to be received.

BJ Hybl presented the fund raising video they are showing at the different fund raising events. Groundbreaking is anticipated to be in six months.

Item 5 – N. Nevada Bond Forecast Contract

Carrie Bartow presented the North Nevada Bond Forecast Engagement contract with CLA for the forecast of the North Nevada Bonds. The forecast will be completed with the bond issuances.

A motion was made by Commissioner Valerie Hunter, seconded by Commissioner Peter Scoville to approve the North Nevada Bond Forecast Engagement Contract. The motion passed 9-0.

Item 6 – CSURA Budget and Finances

Carrie Bartow went over the 2016 Budget in detail to the board so that existing and new members would understand the Colorado Springs Urban Renewal Authority financing and budgeting process.

Item 7 – Executive Session

Chair Wynne Palermo read the legal explanation as per CRS 24-6-402(4)(f) Personnel Matters to go into executive session. A motion was made by Commissioner Jim Raughton, seconded by Commissioner Valerie Hunter to enter into executive session. The motion carried 9-0.

The Colorado Springs Urban Renewal Authority Board came out of executive session.

Item 8 – Other Matters

The Colorado Springs Urban Renewal Authority Board will meet on June 16, 2016 for a Special Meeting to discuss the North Nevada Avenue refinancing bonds.

There being no further business the meeting adjourned at 1:00 p.m..

The next regular Urban Renewal Authority Board Meeting is scheduled for June 22, 2016.

Copies of the Board agendas, minutes and audio recordings are posted on the Colorado Springs Urban Renewal Authority website.

www.csurbanrenewal.org