

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

December 2015 – Financial Statement Notes

### **GENERAL FUND**

1. Operating cash balance as of December 31, 2015 is \$163,190.
2. Total revenues through December 31, 2015 are \$325,684 with the majority relating to administration fees. Approximately \$17,455 under Reimbursement of expenditures is related to the City for Champions projects.
3. Total expenditures through December 31, 2015 are \$310,479. They are exceeding total budget by 28.70%.

### **DEBT SERVICE**

4. North Nevada:
  - The Authority is expected to collect a total of \$1,041,109 in Property Tax TIF revenue during 2015. Through December the Authority has reported \$1,026,055 in tax revenue, which reflects 98.55% collection vs. 98.43% at this time last year.
  - Through December the Authority collected \$3,379,264 of Sales Tax TIF revenue (through October reported sales), which is 15.71% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2014 reported sales) was met in January 2015.
  - On December 1, 2015, the Authority made debt service payments in the amounts of \$1,522,150 for interest and \$1,415,000 for principal.
5. Ivywild:
  - The Authority is expected to collect a total of \$72,591 in Property Tax TIF revenue during 2015. Through December the Authority has reported \$72,288 in tax revenue, which reflects 99.58% collection vs. 100% at this time last year.
  - Through December the Authority collected \$32,725 of Sales Tax TIF revenue (through October reported sales), which is consistent with this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2015 reported sales) has not been met.

### **CAPITAL PROJECTS**

6. Gold Hill Mesa:
  - The Authority is expected to collect a total of \$500,300 in Property Tax TIF revenue during 2015. Through December the Authority has reported \$500,300 in tax revenue, reflecting 100.00% collection, which is consistent with this time last year.
  - Administration fees in the amount of \$50,000 have been recorded.
  - The authority made a TIF payment in the amount of \$25,875 to the School District 11.
  - The Authority made an additional TIF reimbursement to GHM #2 in the amount \$172,389 in November, which brings the contribution to \$417,389.
7. City Auditorium:
  - The Authority is expected to collect a total of \$19,478 in Property Tax TIF revenue during 2015. Through December the Authority has reported \$19,478 in tax revenue, which reflects 100% collection and is consistent with this time last year.
  - Administration fees in the amount of \$19,186 have been recorded.

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

December 2015 – Financial Statement Notes

8. City Gate:

- The Authority is expected to collect a total of \$11,180 in Property Tax TIF revenue during 2015. Through December the Authority has reported \$9,147 in tax revenue, which reflects 81.82% collection vs. 97.21% at this time last year.
- Administration fees in the amount of \$10,000 have been recorded

9. Copper Ridge:

- The Authority is expected to collect a total of \$810,035 in Property Tax TIF revenue during 2015. Through December the Authority has reported \$809,817 in tax revenue, which reflects 99.97% collection vs. 100.04% at this time last year.
- Through December the Authority collected \$290,003 of Sales Tax TIF revenue (through October reported sales), which is 19.84% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2015 reported sales) was met in September 2015.
- Administration fees in the amount of \$60,000 have been recorded.
- Through December the Authority transferred to the Copper Ridge Metro District per the agreement \$165,236 in Property Tax TIF.

10. Vineyards:

- The Authority is expected to collect a total of \$76,644 in Property Tax TIF revenue during 2015. Through December the Authority has reported \$76,644 in tax revenue, which reflects 100% collection vs. 99.99% at this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

11. Southwest Downtown:

- The Authority is expected to collect a total of \$4,349 in Property Tax TIF revenue during 2015. Through December the Authority has reported 4,349 in tax revenue, reflecting 100% collection.

### **CAPITAL PROJECTS – CITY FOR CHAMPIONS**

12. In June, the Authority received \$760,632 in Sales Tax TIF revenue related to the C4C projects. Of this amount, \$50,000 was projected for 2015 administrative expenditures and the remainder of the proceeds were transferred to the following projects based on the set allocation:

- U.S. Olympic Museum and Hall of Fame (42%) - \$298,465
- Colorado Sports and Event Complex (23%) - \$163,445
- U.C.C.S. Sports Medicine and Performance Center (14%) - \$99,488
- U.S. Air Force Academy Visitors Center (5%) - \$35,532
- Flexible Sub-Account (16%) - \$113,702

13. In December, the Authority received \$2,167,944 in Sales Tax TIF revenue related to the C4C projects. The proceeds were transferred to the following projects based on the set allocation:

- U.S. Olympic Museum and Hall of Fame (42%) - \$910,536
- Colorado Sports and Event Complex (23%) - \$498,627
- U.C.C.S. Sports Medicine and Performance Center (14%) - \$303,513
- U.S. Air Force Academy Visitors Center (5%) - \$108,397
- Flexible Sub-Account (16%) - \$346,871

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

December 2015 – Financial Statement Notes

14. As of December 31, 2015, the remaining funds available related to the C4C projects are as follows:

- Administration - \$36,774
- U.S. Olympic Museum and Hall of Fame - \$1,206,171
- Colorado Sports and Event Complex - \$662,072
- U.C.C.S. Sports Medicine and Performance Center - \$399,209
- U.S. Air Force Academy Visitors Center – \$143,377
- Flexible Sub-Account -\$460,572

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
BALANCE SHEET - GOVERNMENTAL FUNDS**

**DECEMBER 31, 2015**

**Debt Service Fund**

	<u>General</u>	<u>North Nevada</u>	<u>Ivywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
<b>ASSETS</b>						
Checking	\$ 23,359	\$ -	\$ -	\$ 601,902	\$ 2,908,175	\$ 3,533,436
Colostrust	139,831	355	-	680,302	-	820,488
Series 2008A - reserve fund	-	1,405	-	-	-	1,405
Series 2008B - reserve fund	-	33	-	-	-	33
Series 2008A senior interest account	-	135,889	-	-	-	135,889
Series 2008 revenue fund	-	383,468	-	-	-	383,468
Series 2008 secondary area revenue fund	-	1	-	-	-	1
Prepaid expenses	500	-	-	-	-	500
Due from First Bank - City for Champions	4,880	-	-	-	-	4,880
<b>TOTAL ASSETS</b>	<u>\$ 168,570</u>	<u>\$ 521,151</u>	<u>\$ -</u>	<u>\$ 1,282,204</u>	<u>\$ 2,908,175</u>	<u>\$ 4,880,100</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 29,808	\$ 917	\$ -	\$ 31,588	\$ -	\$ 62,313
Due to First Bank - Checking	-	-	-	-	4,880	4,880
Gold Hill Mesa Escrow	-	-	-	5,302	-	5,302
South Nevada Escrow	-	-	-	179	-	179
Total liabilities	<u>29,808</u>	<u>917</u>	<u>-</u>	<u>37,069</u>	<u>4,880</u>	<u>72,674</u>
<b>FUND BALANCES</b>						
Fund balance	<u>138,762</u>	<u>520,234</u>	<u>-</u>	<u>1,245,135</u>	<u>2,903,295</u>	<u>4,807,426</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 168,570</u>	<u>\$ 521,151</u>	<u>\$ -</u>	<u>\$ 1,282,204</u>	<u>\$ 2,908,175</u>	<u>\$ 4,880,100</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2015**

**GENERAL FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Other income	\$ 12,000	\$ -	\$ (12,000)
Interest income	50	-	(50)
Administration fees	280,273	255,344	(24,929)
Reimbursement of expenditures	-	70,340	70,340
Total revenue	<u>292,323</u>	<u>325,684</u>	<u>33,361</u>
<b>EXPENDITURES</b>			
Consulting services	74,500	71,349	3,151
Auditing	5,500	5,500	-
Contracted services	135,000	133,198	1,802
Dues & memberships	850	500	350
Insurance	4,600	4,380	220
Legal services	8,000	24,480	(16,480)
Legal - projects	3,000	58,064	(55,064)
Meetings	1,500	1,930	(430)
Miscellaneous	2,500	5,261	(2,761)
Services - General	2,500	2,899	(399)
Telephone/cell phone	1,800	1,682	118
Office expense	1,500	1,236	264
Total expenditures	<u>241,250</u>	<u>310,479</u>	<u>(69,229)</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	51,073	15,205	(35,868)
<b>OTHER FINANCING SOURCES (USES)</b>			
Total other financing sources (uses)	-	-	-
<b>EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	51,073	15,205	(35,868)
<b>FUND BALANCE - BEGINNING</b>	<u>101,451</u>	<u>123,557</u>	<u>22,106</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 152,524</u>	<u>\$ 138,762</u>	<u>\$ (13,762)</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**SCHEDULE OF REVENUE, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - ACTUAL**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2015**

	<u>Debt Service</u> <u>North Nevada</u>	<u>Debt Service</u> <u>Ivywild</u>	<u>Capital Projects</u> <u>Combined</u>	<u>Capital Projects -</u> <u>C4C</u>	<u>Total</u>
<b>REVENUE</b>					
TIF revenues	\$ 1,026,055	\$ 72,288	\$ 1,419,735	\$ -	\$ 2,518,078
Sales taxes	3,379,264	32,725	290,003	2,928,576	6,630,568
Interest income	<u>2,828</u>	<u>1,622</u>	<u>488</u>	<u>464</u>	<u>5,402</u>
Total revenue	<u>4,408,147</u>	<u>106,635</u>	<u>1,710,226</u>	<u>2,929,040</u>	<u>9,154,048</u>
<b>EXPENDITURES</b>					
Administration fees	-	56,158	199,186	-	255,344
Cash management fees	1,020	-	-	-	1,020
Bond interest	3,044,300	-	-	-	3,044,300
Bond principal	1,415,000	-	-	-	1,415,000
Loan interest payment	-	56,158	-	-	56,158
Paying agent fees	5,500	-	-	-	5,500
TIF reimbursement	-	-	417,389	-	417,389
Treasurer's fees	15,486	1,114	21,314	-	37,914
TIF reimbursement - School District 11	-	-	25,875	-	25,875
Reimbursements - District	-	-	165,236	-	165,236
Capital expenditures	-	-	457,598	-	457,598
Sales tax collection fee	1,511	110	356	-	1,977
C4C projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,745</u>	<u>25,745</u>
Total expenditures	<u>4,482,817</u>	<u>113,540</u>	<u>1,286,954</u>	<u>25,745</u>	<u>5,909,056</u>
<b>EXCESS OF REVENUE OVER</b>					
<b>(UNDER) EXPENDITURES</b>	(74,670)	(6,905)	423,272	2,903,295	3,244,992
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	-	(2,878,577)	2,878,577
Transfers In - sales tax allocation	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,878,577</u>	<u>2,878,577</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUE AND OTHER</b>					
<b>FINANCING SOURCES OVER (UNDER)</b>					
<b>EXPENDITURES AND OTHER USES</b>	(74,670)	(6,905)	423,272	2,903,295	3,244,992
<b>FUND BALANCE - BEGINNING</b>	<u>594,904</u>	<u>6,905</u>	<u>853,452</u>	<u>-</u>	<u>1,455,261</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 520,234</u>	<u>\$ -</u>	<u>\$ 1,276,724</u>	<u>\$ 2,903,295</u>	<u>\$ 4,700,253</u>

**Colorado Springs Urban Renewal Authority**  
**Schedule of Cash Position**  
**December 31, 2015**  
Updated as of January 20, 2016

	General Fund	Debt Service Fund		Capital Projects Fund							Total	
		North Nevada	Ivywild	GHM	City Aud	City Gate	South Nevada	Copper Ridge	SW Downtown	Vineyards		C4C
<b><u>The First Bank - Checking Account</u></b>												
Balance as of 12/31/15	\$ 23,359.34	-	\$ -	\$ 5,303.05	\$ -	\$ 3,746.80	\$ 179.40	\$ 588,389.85	\$ 4,283.43	-	\$ -	\$ 625,261.87
Subsequent activities:												
01/02/16 - Payment to James Rees	(10,000.00)	-	-	-	-	-	-	-	-	-	-	(10,000.00)
01/04/16 - Payment to Dean Beukema	(985.50)	-	-	-	-	-	-	-	-	-	-	(985.50)
Anticipated transfer from First Bank - C4C	4,860.13	-	-	-	-	-	-	-	-	-	-	4,860.13
Anticipated vouchers payable	(13,906.38)	-	-	-	-	-	-	-	-	-	-	(13,906.38)
Anticipated Balance	3,327.59	-	-	5,303.05	-	3,746.80	179.40	588,389.85	4,283.43	-	-	605,230.12
<b><u>The First Bank - City for Champions</u></b>												
Balance as of 12/31/15	-	-	-	-	-	-	-	-	-	-	2,908,175.30	2,908,175.30
Subsequent activities:												
Anticipated transfer to First Bank - Checking	-	-	-	-	-	-	-	-	-	-	(4,860.13)	(4,860.13)
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	2,903,315.17	2,903,315.17
<b><u>COLOTRUST Plus</u></b>												
Balance as of 12/31/15	139,830.97	355.37	-	-	-	-	-	641,343.21	-	38,958.91	-	820,488.46
Subsequent activities:												
Anticipated transfer to UMB Revenue Fund	-	(355.37)	-	-	-	-	-	-	-	-	-	(355.37)
Anticipated Balance	139,830.97	-	-	-	-	-	-	641,343.21	-	38,958.91	-	820,133.09
<b><u>Series 2008 Bonds</u></b>												
<b><u>UMB - Revenue Fund 132891.1</u></b>												
Balance as of 12/31/15	-	383,468.18	-	-	-	-	-	-	-	-	-	383,468.18
Subsequent activities:												
01/07/16 - Trustee fees payment	-	(458.33)	-	-	-	-	-	-	-	-	-	(458.33)
Anticipated transfer from Colotrust Plus	-	355.37	-	-	-	-	-	-	-	-	-	355.37
Anticipated Balance	-	383,365.22	-	-	-	-	-	-	-	-	-	383,365.22
<b><u>UMB - Secondary Area Rev Fund 132891.14</u></b>												
Balance as of 12/31/15	-	1.28	-	-	-	-	-	-	-	-	-	1.28
Anticipated Balance	-	1.28	-	-	-	-	-	-	-	-	-	1.28
<b><u>UMB - Senior Principal Acct 132891.2</u></b>												
Balance as of 12/31/15	-	0.21	-	-	-	-	-	-	-	-	-	0.21
Anticipated Balance	-	0.21	-	-	-	-	-	-	-	-	-	0.21
<b><u>UMB - Senior Interest Acct 132891.3</u></b>												
Balance as of 12/31/15	-	135,888.75	-	-	-	-	-	-	-	-	-	135,888.75
Anticipated Balance	-	135,888.75	-	-	-	-	-	-	-	-	-	135,888.75
<b><u>UMB - Senior Reserve Fund 132891.6</u></b>												
Balance as of 12/31/15	-	1,404.75	-	-	-	-	-	-	-	-	-	1,404.75
Anticipated Balance	-	1,404.75	-	-	-	-	-	-	-	-	-	1,404.75
<b><u>UMB - Subordinate Reserve Fund 132891.7</u></b>												
Balance as of 12/31/15	-	33.09	-	-	-	-	-	-	-	-	-	33.09
Anticipated Balance	-	33.09	-	-	-	-	-	-	-	-	-	33.09
<b>Anticipated Balances</b>	<b>\$ 143,158.56</b>	<b>\$ 520,693.30</b>	<b>\$ -</b>	<b>\$ 5,303.05</b>	<b>\$ -</b>	<b>\$ 3,746.80</b>	<b>\$ 179.40</b>	<b>\$ 1,229,733.06</b>	<b>\$ 4,283.43</b>	<b>\$ 38,958.91</b>	<b>\$ 2,903,315.17</b>	<b>\$ 4,849,371.68</b>

Colorado Springs Urban Renewal Authority  
Schedule of Cash Position  
December 31, 2015  
Updated as of January 20, 2016

<u>The First Bank - City for Champions</u>	Admin	U.S. Olympic Museum and Hall of Fame (42%)	Colorado Sports and Event Complex (23%)	UCCS Sports Medicine and Performance (14%)	U.S. Air Force Academy Visitors Center (5%)	Flexible Sub-Account (16%)	Total
Balance as of 12/31/15	\$ 36,774.32	\$ 1,206,170.91	\$ 662,072.47	\$ 399,208.64	\$ 143,376.80	\$ 460,572.16	\$ 2,908,175.30
Subsequent activities:							
<i>Anticipated transfer to First Bank - Checking</i>	<i>(4,860.13)</i>	-	-	-	-	-	<i>(4,860.13)</i>
<i>Anticipated Balance</i>	<u>31,914.19</u>	<u>1,206,170.91</u>	<u>662,072.47</u>	<u>399,208.64</u>	<u>143,376.80</u>	<u>460,572.16</u>	<u>2,903,315.17</u>

**Yield information:**  
COLOTRUST Plus - 0.30%  
UMB invested in CSAFE - 0.29%



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
NORTH NEVADA URA  
TIF Revenue Reconciliation  
2015**

	Current Year							Prior Year					
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received			
							Monthly	Y-T-D		Monthly	Y-T-D		
January	\$ 14,296.31	\$ -	\$ -	\$ (214.44)	\$ (14,081.87)	\$ -	15,588.01	1.37%	1.37%	\$ 27,942.32	2.84%	2.84%	
February	252,446.78	-	(141.70)	(3,786.70)	(1,506.14)	247,012.24		24.25%	25.62%	375,927.71	38.21%	41.05%	
March	29,009.63	-	-	(435.14)	-	28,574.49		2.79%	28.41%	21,324.54	2.17%	43.22%	
April	254,062.93	(2,077.53)	(124.64)	(3,810.94)	-	248,049.82		24.20%	52.61%	288,631.77	29.34%	72.56%	
May	243,548.28	-	-	(3,653.22)	-	239,895.06		23.39%	76.00%	41,171.19	4.17%	76.73%	
June	238,183.64	(4,068.79)	(20.21)	(3,575.50)	-	230,519.14		22.49%	98.49%	218,096.62	22.15%	98.88%	
July	490.96	-	9.82	(7.51)	-	493.27		0.05%	98.54%	8,719.78	0.85%	99.73%	
August	162.50	-	6.50	(2.54)	-	166.46		0.02%	98.55%	-	-0.08%	99.65%	
September	-	-	-	-	-	-		0.00%	98.55%	854.04	-1.49%	98.16%	
October	-	-	-	-	-	-		0.00%	98.55%	2,741.62	0.26%	98.43%	
November	-	-	-	-	-	-		0.00%	98.55%	-	0.00%	98.43%	
December	-	-	-	-	-	-		0.00%	98.55%	-	0.00%	98.43%	
	<b>\$ 1,032,201.03</b>	<b>\$ (6,146.32)</b>	<b>\$ (270.23)</b>	<b>\$ (15,485.99)</b>	<b>\$ (0.00)</b>	<b>\$ 994,710.48</b>		<b>98.55%</b>	<b>98.55%</b>	<b>985,409.59</b>	<b>98.43%</b>	<b>98.43%</b>	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

Debt Service	\$ 1,041,108.55	100.00%	\$ 1,026,054.71	98.55%
	<b>\$ 1,041,108.55</b>	<b>100.00%</b>	<b>\$ 1,026,054.71</b>	<b>98.55%</b>

**Treasurer's Fees**

Debt Service	\$ 15,616.63	100.00%	\$ 15,485.99	99.16%
	<b>\$ 15,616.63</b>	<b>100.00%</b>	<b>\$ 15,485.99</b>	<b>99.16%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
GOLD HILL MESA URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 22,015.22	\$ -	\$ -	\$ (330.23)	\$ 21,684.99	4.40%	4.40%	\$ 10,255.49	2.42%	2.42%
February	178,168.99	-	-	(2,672.53)	175,496.46	35.61%	40.01%	181,328.22	42.71%	45.12%
March	54,606.89	-	-	(819.10)	53,787.79	10.91%	50.93%	19,331.44	4.55%	49.68%
April	30,555.20	-	-	(458.33)	30,096.87	6.11%	57.04%	27,589.33	6.50%	56.18%
May	67,128.37	-	2.49	(1,006.96)	66,123.90	13.42%	70.45%	56,044.06	13.19%	69.36%
June	137,043.34	-	18.19	(2,055.92)	135,005.61	27.39%	97.84%	117,418.45	27.65%	97.01%
July	3,606.25	-	74.58	(55.21)	3,625.62	0.72%	98.57%	4,576.70	1.05%	98.06%
August	333.97	-	13.35	(5.21)	342.11	0.07%	98.63%	2,478.48	0.56%	98.63%
September	2,512.63	-	100.51	(39.20)	2,573.94	0.50%	99.13%	542.55	0.12%	98.75%
October	4,328.97	-	259.74	(68.83)	4,519.88	0.87%	100.00%	5,629.34	1.25%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	<b>\$ 500,299.83</b>	<b>\$ -</b>	<b>\$ 468.86</b>	<b>\$ (7,511.52)</b>	<b>\$ 493,257.17</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 425,194.06</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 500,299.87	100.00%	\$ 500,299.83	100.00%
	<u>\$ 500,299.87</u>	<u>100.00%</u>	<u>\$ 500,299.83</u>	<u>100.00%</u>

**Treasurer's Fees**

General Fund	\$ 7,504.50	100.00%	\$ 7,511.52	100.09%
	<u>\$ 7,504.50</u>	<u>100.00%</u>	<u>\$ 7,511.52</u>	<u>100.09%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY AUDITORIUM BLOCK URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,687.31	\$ -	\$ -	\$ (70.31)	\$ 4,617.00	24.06%	24.06%	\$ 3,351.28	18.46%	18.46%
February	3,953.31	-	-	(59.30)	3,894.01	20.30%	44.36%	1,420.73	7.82%	26.28%
March	3,943.86	-	-	(59.16)	3,884.70	20.25%	64.61%	5,567.53	30.66%	56.94%
April	1,036.07	-	-	(15.54)	1,020.53	5.32%	69.93%	5,996.25	33.02%	89.96%
May	5,857.25	-	-	(87.86)	5,769.39	30.07%	100.00%	513.69	2.83%	92.79%
June	-	-	-	-	-	0.00%	100.00%	1,309.03	7.21%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	<b>\$ 19,477.80</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (292.17)</b>	<b>\$ 19,185.63</b>	<b>100.00%</b>	<b>100.00%</b>	<b>18,158.51</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 19,477.80	100.00%	\$ 19,477.80	100.00%
	<b>\$ 19,477.80</b>	<b>100.00%</b>	<b>\$ 19,477.80</b>	<b>100.00%</b>

**Treasurer's Fees**

General Fund	\$ 292.17	100.00%	\$ 292.17	100.00%
	<b>\$ 292.17</b>	<b>100.00%</b>	<b>\$ 292.17</b>	<b>100.00%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY GATE URA  
TIF Revenue Reconciliation  
2015**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 1,958.73	\$ -	\$ -	\$ (29.38)	\$ -	\$ 1,929.35	17.52%	17.52%	\$ 13.28	0.11%	0.11%	
February	1,862.28	-	-	(27.93)	-	1,834.35	16.66%	34.18%	4,485.77	37.14%	37.25%	
March	-	-	-	-	-	-	0.00%	34.18%	1.33	0.01%	37.26%	
April	4,315.71	-	-	(64.74)	-	4,250.97	38.60%	72.78%	2,769.85	22.93%	60.19%	
May	749.41	-	-	(11.24)	-	738.17	6.70%	79.48%	977.25	8.09%	68.28%	
June	704.21	-	-	(10.56)	-	693.65	6.30%	85.78%	3,531.10	29.23%	97.51%	
July	-	-	-	-	-	-	0.00%	85.78%	309.69	2.49%	100.00%	
August	288.00	-	11.52	(4.49)	-	295.03	2.58%	88.36%	-	0.00%	100.00%	
September	-	-	-	-	-	-	0.00%	88.36%	(364.11)	-2.79%	97.21%	
October	-	-	-	-	-	-	0.00%	88.36%	-	0.00%	97.21%	
November	-	-	-	-	-	-	0.00%	88.36%	-	0.00%	97.21%	
December	-	(731.36)	-	-	731.36	-	-6.54%	81.82%	-	0.00%	97.21%	
	<b>\$ 9,878.34</b>	<b>\$ (731.36)</b>	<b>\$ 11.52</b>	<b>\$ (148.34)</b>	<b>\$ 731.36</b>	<b>\$ 9,741.52</b>	<b>81.82%</b>	<b>81.82%</b>	<b>11,724.16</b>	<b>97.21%</b>	<b>97.21%</b>	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 11,179.68	100.00%	\$ 9,146.98	81.82%
	<u>\$ 11,179.68</u>	<u>100.00%</u>	<u>\$ 9,146.98</u>	<u>81.82%</u>

**Treasurer's Fees**

General Fund	\$ 167.70	100.00%	\$ 148.34	88.46%
	<u>\$ 167.70</u>	<u>100.00%</u>	<u>\$ 148.34</u>	<u>88.46%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
COPPER RIDGE URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 148,237.84	\$ -	\$ -	\$ (2,223.57)	\$ 146,014.27	18.30%	18.30%	\$ 39.13	0.01%	0.01%
February	244,885.90	-	-	(3,673.29)	241,212.61	30.23%	48.53%	65,687.40	12.77%	12.78%
March	56,048.51	-	-	(840.73)	55,207.78	6.92%	55.45%	1,776.78	0.35%	13.13%
April	51,781.19	-	-	(776.72)	51,004.47	6.39%	61.84%	87,094.68	16.93%	30.06%
May	58,617.36	-	-	(879.26)	57,738.10	7.24%	69.08%	325,580.97	63.30%	93.36%
June	222,148.39	-	-	(3,332.23)	218,816.16	27.42%	96.50%	32,547.11	6.31%	99.68%
July	27,279.01	818.37	-	(421.46)	27,675.92	3.47%	99.97%	-	0.00%	99.68%
August	-	-	-	-	-	0.00%	99.97%	-	0.00%	99.68%
September	-	-	-	-	-	0.00%	99.97%	291.92	0.05%	99.73%
October	-	-	-	-	-	0.00%	99.97%	1,622.53	0.32%	100.04%
November	-	-	-	-	-	0.00%	99.97%	-	0.00%	100.04%
December	-	-	-	-	-	0.00%	99.97%	-	0.00%	100.04%
	<b>\$ 808,998.20</b>	<b>\$ 818.37</b>	<b>\$ -</b>	<b>\$ (12,147.26)</b>	<b>\$ 797,669.31</b>	<b>99.97%</b>	<b>99.97%</b>	<b>514,640.52</b>	<b>100.04%</b>	<b>100.04%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 810,035.46	100.00%	\$ 809,816.57	99.97%
	<b>\$ 810,035.46</b>	<b>100.00%</b>	<b>\$ 809,816.57</b>	<b>99.97%</b>

**Treasurer's Fees**

General Fund	\$ 12,150.53	100.00%	\$ 12,147.26	99.97%
	<b>\$ 12,150.53</b>	<b>100.00%</b>	<b>\$ 12,147.26</b>	<b>99.97%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 IVYWILD NEIGHBORHOOD URA  
 TIF Revenue Reconciliation  
 2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 157.94	\$ -	\$ -	\$ (2.37)	\$ 155.57	0.22%	0.22%	\$ 130.09	0.58%	0.58%
February	462.50	-	-	(6.94)	455.56	0.64%	0.85%	292.27	1.30%	1.87%
March	-	-	-	-	-	0.00%	0.85%	-	0.00%	1.87%
April	3,876.16	(302.74)	(75.68)	(58.14)	3,439.60	4.92%	5.78%	2,945.23	13.07%	14.95%
May	11,310.27	-	-	(169.65)	11,140.62	15.58%	21.36%	2,562.60	11.27%	26.21%
June	211.84	-	-	(3.18)	208.66	0.29%	21.65%	133.87	0.59%	26.81%
July	-	-	-	-	-	0.00%	21.65%	16,987.46	73.19%	100.00%
August	56,572.44	-	1,702.48	(874.12)	57,400.80	77.93%	99.58%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	99.58%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	99.58%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	99.58%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	99.58%	-	0.00%	100.00%
	<b>\$ 72,591.15</b>	<b>\$ (302.74)</b>	<b>\$ 1,626.80</b>	<b>\$ (1,114.40)</b>	<b>\$ 72,800.81</b>	<b>99.58%</b>	<b>99.58%</b>	<b>23,051.52</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 72,591.20	100.00%	\$ 72,288.41	99.58%
	<b>\$ 72,591.20</b>	<b>100.00%</b>	<b>\$ 72,288.41</b>	<b>99.58%</b>

**Treasurer's Fees**

General Fund	\$ 1,088.87	100.00%	\$ 1,114.40	102.34%
	<b>\$ 1,088.87</b>	<b>100.00%</b>	<b>\$ 1,114.40</b>	<b>102.34%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
VINEYARDS URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	38,798.37	-	-	(581.98)	38,216.39	50.62%	50.62%	40,719.11	50.00%	50.00%
March	37,845.92	-	-	(567.69)	37,278.23	49.38%	100.00%	-	0.00%	50.00%
April	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
May	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
June	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
October	-	-	-	-	-	0.00%	100.00%	42,744.68	49.99%	99.99%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.99%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.99%
	<b>\$ 76,644.29</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,149.67)</b>	<b>\$ 75,494.62</b>	<b>100.00%</b>	<b>100.00%</b>	<b>83,463.79</b>	<b>99.99%</b>	<b>99.99%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 76,644.30	100.00%	\$ 76,644.29	100.00%
	<u>\$ 76,644.30</u>	<u>100.00%</u>	<u>\$ 76,644.29</u>	<u>100.00%</u>

**Treasurer's Fees**

General Fund	\$ 1,149.66	100.00%	\$ 1,149.67	100.00%
	<u>\$ 1,149.66</u>	<u>100.00%</u>	<u>\$ 1,149.67</u>	<u>100.00%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
SOUTHWEST DOWNTOWN URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 816.72	\$ -	\$ -	\$ (12.25)	\$ 804.47	18.78%	18.78%	\$ -	0.00%	0.00%
February	256.98	-	-	(3.85)	253.13	5.91%	24.69%	-	0.00%	0.00%
March	168.12	-	-	(2.52)	165.60	3.87%	28.55%	-	0.00%	0.00%
April	2,780.96	(0.43)	-	(41.71)	2,738.82	63.94%	92.49%	-	0.00%	0.00%
May	42.70	-	-	(0.64)	42.06	0.98%	93.47%	-	0.00%	0.00%
June	277.58	-	-	(4.16)	273.42	6.38%	99.85%	-	0.00%	0.00%
July	5.70	-	0.14	(0.09)	5.75	0.13%	99.99%	-	0.00%	0.00%
August	0.17	-	0.01	-	0.18	0.00%	99.99%	-	0.00%	0.00%
September	-	-	-	-	-	0.00%	99.99%	-	0.00%	0.00%
October	-	-	-	-	-	0.00%	99.99%	-	0.00%	0.00%
November	-	-	-	-	-	0.00%	99.99%	-	0.00%	0.00%
December	-	-	-	-	-	0.00%	99.99%	-	0.00%	0.00%
	<b>\$ 4,348.93</b>	<b>\$ (0.43)</b>	<b>\$ 0.15</b>	<b>\$ (65.22)</b>	<b>\$ 4,283.43</b>	<b>99.99%</b>	<b>99.99%</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 4,348.95	100.00%	\$ 4,348.50	99.99%
	<b>\$ 4,348.95</b>	<b>100.00%</b>	<b>\$ 4,348.50</b>	<b>99.99%</b>

**Treasurer's Fees**

General Fund	\$ 65.23	100.00%	\$ 65.22	99.98%
	<b>\$ 65.23</b>	<b>100.00%</b>	<b>\$ 65.22</b>	<b>99.98%</b>



Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area  
2014 and 2015  
Sales and Use Tax Collections

2014													
Month Sale Recorded	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Total
Month Collection Remitted to Authority	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Dec 2014	
Sales Tax Collection	\$ 326,475.55	\$ 213,796.03	\$ 228,595.84	\$ 271,983.50	\$ 264,415.06	\$ 308,859.86	\$ 406,241.46	\$ 283,905.45	\$ 298,587.43	\$ 298,353.52	\$ 288,959.62	\$ 303,403.13	\$ 3,493,576.45
Use Tax Collection	2,815.16	1,394.95	1,006.11	1,733.66	1,240.22	1,112.80	2,250.82	1,214.88	1,443.90	2,105.88	1,920.49	11,147.77	29,386.64
Period Adjustment	-	652.04	-	3,699.91	-	-	135.52	-	293.99	68.80	2,273.40	-	7,123.66
Total Sales/Use Tax Collection for Month	\$ 329,290.71	\$ 215,843.02	\$ 229,601.95	\$ 277,417.07	\$ 265,655.28	\$ 309,972.66	\$ 408,627.80	\$ 285,120.33	\$ 300,325.32	\$ 300,528.20	\$ 293,153.51	\$ 314,550.90	\$ 3,530,086.75
Cumulative Collection	\$ 329,290.71	\$ 545,133.73	\$ 774,735.68	\$ 1,052,152.75	\$ 1,317,808.03	\$ 1,627,780.69	\$ 2,036,408.49	\$ 2,321,528.82	\$ 2,621,854.14	\$ 2,922,382.34	\$ 3,215,535.85	\$ 3,530,086.75	
Sales/Use Tax Base	375,603.37	-	-	-	-	-	-	-	-	35,006.30	-	-	35,006.30
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Above Base Year	(46,312.66)	169,530.36	399,132.31	676,549.38	942,204.66	1,252,177.32	1,660,805.12	1,945,925.45	2,246,250.77	2,581,785.27	2,874,938.78	3,189,489.68	
Sales/Use Tax Remitted to Authority	-	168,878.32	230,253.99	273,717.16	266,398.48	309,972.66	411,291.61	285,120.33	300,031.33	336,052.59	290,880.11	316,893.10	3,189,489.68
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	(87.58)	(96.65)	(87.58)	(123.87)	(105.73)	(105.73)	(123.87)	(114.80)	(169.23)	(123.87)	(114.80)	(1,253.71)
Net Collection	\$ -	\$ 168,790.74	\$ 230,157.34	\$ 273,629.58	\$ 266,274.61	\$ 309,866.93	\$ 411,185.88	\$ 284,996.46	\$ 299,916.53	\$ 335,883.36	\$ 290,756.24	\$ 316,778.30	\$ 3,188,235.97
Sales Tax %change from prior year same period	6.89%	5.38%	9.54%	7.61%	5.50%	2.05%	38.64%	9.43%	11.50%	-15.76%	11.94%	13.11%	-
Total Tax %change from prior year to date	7.12%	6.21%	6.34%	6.87%	6.57%	5.68%	11.01%	10.76%	10.75%	7.07%	7.58%	8.28%	
2015													
Month Sale Recorded	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Total
Month Collection Remitted to Authority	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	
Sales Tax Collection	\$ 363,395.64	\$ 257,087.99	\$ 255,728.31	\$ 317,619.15	\$ 299,983.05	\$ 325,416.18	\$ 467,066.38	\$ 354,294.77	\$ 353,890.35	\$ 349,693.78	\$ 347,778.95		\$ 3,691,954.55
Use Tax Collection	1,661.81	2,589.87	1,465.67	1,403.99	1,193.90	1,253.97	2,884.23	1,700.04	1,821.36	1,795.38	1,662.98		19,433.20
Period Adjustment	3,282.49	-	108.43	469.34	-	-	2,831.93	2,488.58	-	160.43	-		9,341.20
Total Sales/Use Tax Collection for Month	\$ 368,339.94	\$ 259,677.86	\$ 257,302.41	\$ 319,492.48	\$ 301,176.95	\$ 326,670.15	\$ 472,782.54	\$ 358,483.39	\$ 355,711.71	\$ 351,649.59	\$ 349,441.93	\$ -	\$ 3,720,728.95
Cumulative Collection	\$ 368,339.94	\$ 628,017.80	\$ 885,320.21	\$ 1,204,812.69	\$ 1,505,989.64	\$ 1,832,659.79	\$ 2,305,442.33	\$ 2,663,925.72	\$ 3,019,637.43	\$ 3,371,287.02	\$ 3,720,728.95	\$ 3,720,728.95	
Sales/Use Tax Base	375,603.37	-	-	-	-	-	-	-	-	-	-	-	34,138.77
Prior Year Adjustment	34,138.77	-	-	-	-	-	-	-	-	-	-	-	34,138.77
Amount Above Base Year	(7,263.43)	252,414.43	509,716.84	829,209.32	1,130,386.27	1,457,056.42	1,929,838.96	2,288,322.35	2,644,034.06	2,995,683.65	3,345,125.58	3,345,125.58	
Sales/Use Tax Remitted to Authority	-	283,287.95	260,071.22	319,023.14	301,633.97	326,670.15	469,950.61	356,672.48	360,803.81	351,548.66	349,602.36		3,379,264.35
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	(123.87)	(142.02)	(151.09)	(160.16)	(142.02)	(160.16)	(151.09)	(151.09)	(169.23)	(160.16)		(1,510.89)
Net Collection	\$ -	\$ 283,164.08	\$ 259,929.20	\$ 318,872.05	\$ 301,473.81	\$ 326,528.13	\$ 469,790.45	\$ 356,521.39	\$ 360,652.72	\$ 351,379.43	\$ 349,442.20	\$ -	\$ 3,377,753.46
Sales Tax %change from prior year same period	11.31%	20.25%	11.87%	16.78%	13.45%	5.36%	14.97%	24.79%	18.52%	17.21%	20.36%		
Total Tax %change from prior year to date	11.86%	15.20%	14.27%	14.51%	14.28%	12.59%	13.21%	14.75%	15.17%	15.36%	15.71%		

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area  
Sales and Use Tax Collections

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 6,244.87	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 8,665.00	\$ 97,575.09
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	947.34	947.34
Period Adjustment	738.15	-	-	-	-	-	-	-	-	-	-	-	738.15
Total Sales/Use Tax Collection for Month	\$ 6,983.02	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 9,612.34	\$ 99,260.58
Cumulative Collection	\$ 70,713.57	\$ 77,233.68	\$ 85,185.73	\$ 93,099.11	\$ 8,864.89	\$ 17,108.44	\$ 25,893.98	\$ 35,255.40	\$ 43,669.15	\$ 53,481.34	\$ 60,279.68	\$ 69,892.02	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	7,750.42	14,270.53	22,222.58	30,135.96	(54,098.26)	(45,854.71)	(37,069.17)	(27,707.75)	(19,294.00)	(9,481.81)	(2,683.47)	6,928.87	
Sales/Use Tax Remitted to Authority	6,679.22	7,503.03	10,531.74	1,364.41	-	-	-	-	-	-	-	6,928.87	33,007.27
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(42.22)	(42.22)	(51.29)	(33.14)	-	-	-	-	-	-	-	(24.07)	(192.94)
Net Collection	\$ 6,637.00	\$ 7,460.81	\$ 10,480.45	\$ 1,331.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,904.80	\$ 32,814.33

  

Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ 8,737.89			\$ 86,073.17
Use Tax Collection	-	-	-	-	-	-	-	-	-	-			-
Period Adjustment	-	-	-	-	-	-	-	-	-	-			-
Total Sales/Use Tax Collection for Month	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ 8,737.89	\$ -	\$ -	\$ 86,073.17
Cumulative Collection	\$ 76,496.48	\$ 83,329.58	\$ 90,785.57	\$ 102,616.82	\$ 8,418.00	\$ 16,513.01	\$ 26,800.60	\$ 35,297.70	\$ 44,610.48	\$ 53,348.37	\$ 53,348.37	\$ 53,348.37	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,533.33	20,366.43	27,822.42	39,653.67	(54,545.15)	(46,450.14)	(36,162.55)	(27,665.45)	(18,352.67)	(9,614.78)	(9,614.78)	(9,614.78)	
Sales/Use Tax Remitted to Authority	6,604.46	6,833.10	7,455.99	11,831.25	-	-	-	-	-	-			32,724.80
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-			-
Collection Fee	(24.07)	(24.07)	(24.07)	(38.19)	-	-	-	-	-	-			(110.40)
Net Collection	\$ 6,580.39	\$ 6,809.03	\$ 7,431.92	\$ 11,793.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,614.40
Sales Tax %change from prior year same period	5.76%	4.80%	-6.24%	49.51%	-5.04%	-1.80%	17.10%	-9.23%	10.69%	-10.95%			
Total Tax %change from prior year to date	8.18%	7.89%	6.57%	10.22%	-5.04%	-3.48%	3.50%	0.12%	2.16%	-0.25%			

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge Project Area  
Sales and Use Tax Collections

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Cumulative Collection	\$ 96,445.11	\$ 117,924.10	\$ 145,838.66	\$ 167,613.79	\$ 194,154.25	\$ 228,531.10	\$ 255,079.16	\$ 282,468.38	\$ 311,369.02	\$ 54,178.04	\$ 78,087.99	\$ 130,432.39	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	66,173.32	87,652.31	115,566.87	137,342.00	163,882.46	198,259.31	224,807.37	252,196.59	(1,371.15)	23,906.25	47,816.20	100,160.60	
Sales/Use Tax Remitted to Authority	19,639.39	21,478.99	27,914.56	21,775.13	26,540.46	34,376.85	26,548.06	27,389.22	-	23,906.25	23,909.95	52,344.40	305,823.26
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(69.44)	(51.29)	(51.29)	(42.22)	(51.30)	(51.29)	(42.22)	(42.22)	-	(51.29)	(33.15)	(33.15)	(518.86)
Net Collection	\$ 19,569.95	\$ 21,427.70	\$ 27,863.27	\$ 21,732.91	\$ 26,489.16	\$ 34,325.56	\$ 26,505.84	\$ 27,347.00	\$ -	\$ 23,854.96	\$ 23,876.80	\$ 52,311.25	\$ 305,304.40

  

Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ 30,067.78			\$ 320,274.60
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ 30,067.78	\$ -	\$ -	\$ 320,274.60
Cumulative Collection	\$ 155,572.07	\$ 182,328.71	\$ 216,116.26	\$ 247,064.54	\$ 279,158.64	\$ 320,086.24	\$ 352,847.07	\$ 385,782.61	\$ 420,639.21	\$ 64,924.38	\$ 64,924.38	\$ 64,924.38	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	125,300.28	152,056.92	185,844.47	216,792.75	248,886.85	289,814.45	322,575.28	355,510.82	4,584.81	34,652.59	34,652.59	34,652.59	
Sales/Use Tax Remitted to Authority	25,139.68	26,756.64	33,787.55	30,948.28	32,094.10	40,927.60	32,760.83	32,935.54	4,584.81	30,067.78			290,002.81
Prior Period Adjustment	-	-	-	2.79	-	-	-	-	-	-	-	-	2.79
Collection Fee	(33.15)	(33.15)	(33.15)	(30.36)	(33.15)	(33.15)	(33.15)	(33.15)	(51.29)	(42.22)			(355.92)
Net Collection	\$ 25,106.53	\$ 26,723.49	\$ 33,754.40	\$ 30,920.71	\$ 32,060.95	\$ 40,894.45	\$ 32,727.68	\$ 32,902.39	\$ 4,533.52	\$ 30,025.56	\$ -	\$ -	\$ 289,649.68
Sales Tax %change from prior year same period	28.01%	24.57%	21.04%	42.13%	20.93%	19.06%	23.40%	20.25%	20.61%	18.95%			
Total Tax %change from prior year to date	61.31%	54.62%	48.19%	47.40%	43.78%	40.06%	38.33%	36.58%	35.09%	19.84%			