

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

February 2018 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of February 28, 2018 is \$457,641.
2. Total revenues through February 28, 2018 are \$35,648, of which, \$30,000 is related to administration fees for Gold Hill Mesa Commercial project area.
3. Total expenditures through February 28, 2018 are \$39,577. They are at 10% of total budget.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$2,235,715 in Property Tax TIF revenue during 2018. Through February the Authority has reported \$615,598 in tax revenue, which reflects 27.53% collection vs. 30.86% at this time last year.
 - Information on sales tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2017 reported sales) was met in December 2017.
 - Administration fees in the amount of \$50,000 is recorded in March.
5. Ivywild:
 - The Authority is expected to collect a total of \$124,007 in Property Tax TIF revenue during 2018. Through February the Authority has reported \$12,550 in tax revenue, which reflects 10.12% collection vs. 0.61% at this time last year.
 - Information on sales tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2017 reported sales) was met in October 2017.

CAPITAL PROJECTS

6. City Auditorium:
 - The Authority is expected to collect a total of \$28,956 in Property Tax TIF revenue during 2018. Through February the Authority has reported \$12,713 in tax revenue which reflects 43.90% vs. 75.41% at this time last year.
 - Administration fees in the amount of \$10,000 is recorded in March.
7. City Gate:
 - The Authority is expected to collect a total of \$16,435 in Property Tax TIF revenue during 2018. Through February the Authority has reported \$7,873 in tax revenue, which reflects 47.91% collection vs. 38.87% at this time last year.
8. Copper Ridge/Polaris Pointe:
 - The Authority is expected to collect a total of \$2,331,208 in Property Tax TIF revenue during 2018. Through February the Authority has reported \$562,788 in tax revenue, which reflects 24.14% collection vs. 34.35% at this time last year.
 - Information on sales tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2017 reported sales) was met in September 2017.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

February 2018 – Financial Statement Notes

CAPITAL PROJECTS (CONTINUED)

- Through February the Authority transferred to the Copper Ridge Metro District per the agreement \$114,908 in Property Tax TIF.
 - Administration fees in the amount of \$60,000 is recorded in March.
9. Gold Hill Mesa:
- The Authority is expected to collect a total of \$1,002,656 in Property Tax TIF revenue during 2018. Through February the Authority has reported \$438,108 in tax revenue, which reflects 43.69% collection vs. 41.24% at this time last year.
10. Southwest Downtown:
- The Authority is expected to collect a total of \$1,400 in Property Tax TIF revenue during 2018. Through February the Authority has reported \$328 in tax revenue, which reflects 23.40% collection vs. 24.25% at this time last year.
11. Vineyards:
- The Authority is expected to collect a total of \$121,596 in Property Tax TIF revenue during 2018. Through February the Authority has reported \$121,541 in tax revenue, which reflects 99.96% collection vs. 0% at this time last year.
 - Administration fees in the amount of \$60,000 is recorded in March.

CAPITAL PROJECTS – CITY FOR CHAMPIONS

12. Through February, the Authority collected \$7,970,460 from the USOM for their portion of the construction.
13. As of February 28, 2018, the remaining funds available related to the C4C projects are as follows:
- Administration - \$61,244
 - U.S. Olympic Museum and Hall of Fame - \$33,615,927
 - Colorado Sports and Event Complex - \$2,102,823
 - U.C.C.S. Sports Medicine and Performance Center - \$1,279,980
 - U.S. Air Force Academy Visitors Center – \$457,136
 - Southwest Infrastructure - \$8,845,475
 - Flexible Sub-Account - \$546,622

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

BALANCE SHEET

FEBRUARY 28, 2018

Debt Service Funds

	<u>General</u>	<u>North Nevada</u>	<u>Iwywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
ASSETS						
1st Bank - Checking	\$ 37,004	\$ -	\$ -	\$ 141,802	\$ -	\$ 178,806
1st Bank - C4C	-	-	-	-	4,449,209	4,449,209
Colotrust	420,637	3,646	18,648	2,540,214	-	2,983,145
2016 Sr. Pledged Revenue	-	834,163	-	-	-	834,163
2016 Sr. Reserve Fund	-	3,365,268	-	-	-	3,365,268
2016 Sr. Bond Fund	-	123,292	-	-	-	123,292
2016B Sub Interest Fund	-	290	-	-	-	290
2016B Sub Mand Redemption	-	465	-	-	-	465
USOM Proj. 2017 Revenue Fund	-	-	-	-	1,105,365	1,105,365
USOM Proj. 2017 Bond Fund	-	-	-	-	764,580	764,580
USOM Proj. 2017 Reserve	-	-	-	-	4,842,604	4,842,604
USOM Proj. 2017 Surplus Fund	-	-	-	-	876,082	876,082
USOM HOF Proj. Fund	-	-	-	-	19,917,314	19,917,314
USOM CORP Proj. Fund	-	-	-	-	6,108,929	6,108,929
USOM SW Infastr. Proj. Fund	-	-	-	-	8,845,124	8,845,124
Receivable from County Treasurer	-	576,833	12,362	1,027,379	-	1,616,574
TOTAL ASSETS	<u>\$ 457,641</u>	<u>\$ 4,903,957</u>	<u>\$ 31,010</u>	<u>\$ 3,709,395</u>	<u>\$ 46,909,207</u>	<u>\$ 56,011,210</u>
LIABILITIES AND FUND BALANCES						
CURRENT LIABILITIES						
Accounts payable	\$ 10,566	\$ -	\$ -	\$ 114,908	\$ -	\$ 125,474
SW Downtowm Escrow	-	-	-	9,259	-	9,259
City Auditorium Escrow	-	-	-	5,314	-	5,314
Springhill Escrow	23,389	-	-	-	-	23,389
Total Liabilities	<u>33,955</u>	<u>-</u>	<u>-</u>	<u>129,481</u>	<u>-</u>	<u>163,436</u>
DEFERRED INFLOWS OF RESOURCES						
FUND BALANCES						
Fund balances	<u>423,686</u>	<u>4,903,957</u>	<u>31,010</u>	<u>3,579,914</u>	<u>46,909,207</u>	<u>55,847,774</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 457,641</u>	<u>\$ 4,903,957</u>	<u>\$ 31,010</u>	<u>\$ 3,709,395</u>	<u>\$ 46,909,207</u>	<u>\$ 56,011,210</u>

These financial statements should be ready only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2018**

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Administration fees - City Auditorium	\$ 10,000	\$ -	\$ (10,000)
Administration fees - City Gate	10,000	-	(10,000)
Administration fees - Copper Ridge	60,000	-	(60,000)
Administration fees - Gold Hill Mesa - Commercial	30,000	30,000	-
Administration fees - South Nevada	60,000	-	(60,000)
Administration fees - Southwest Downtown	60,000	-	(60,000)
Administration fees - Vineyards	60,000	-	(60,000)
Administration fees - Ivywild	5,000	-	(5,000)
Administration fees - North Nevada	50,000	-	(50,000)
Reimbursement of expenditures	45,000	2,648	(42,352)
Other income	1,000	3,000	2,000
City for Champions - 15% administration fee	15,010	-	(15,010)
TOTAL REVENUES	406,010	35,648	(370,362)
EXPENDITURES			
Accounting	110,000	18,859	91,141
Audit	6,500	-	6,500
Contracted services	25,000	3,213	21,787
CSURA payroll benefits	112,411	-	112,411
Dues and memberships	9,500	1,025	8,475
Insurance	10,400	10,845	(445)
Legal services	50,000	2,900	47,100
Meetings	6,000	363	5,637
Miscellaneous	6,189	273	5,916
Office expense	2,000	74	1,926
Services general - reimbursed expenditures	45,000	-	45,000
PR/Advocacy	9,000	-	9,000
Legal - projects	10,000	2,025	7,975
TOTAL EXPENDITURES	402,000	39,577	362,423
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,010	(3,929)	(7,939)
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)	_____	_____	_____
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,010	(3,929)	(7,939)
FUND BALANCES - BEGINNING	557,732	427,615	(130,117)
FUND BALANCES - ENDING	\$ 561,742	\$ 423,686	\$ (138,056)

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2018**

	<u>Debt Service North Nevada</u>	<u>Debt Service Ivywild</u>	<u>Capital Projects - Combined</u>	<u>Capital Projects - C4C</u>	<u>Total</u>
REVENUE					
TIF revenues	\$ 615,598	\$ 12,550	\$ 1,143,352	\$ -	\$ 1,771,500
Interest income	17,270	-	-	104,970	122,240
Transfer in from USOM	-	-	-	7,970,460	7,970,460
TOTAL REVENUE	<u>632,868</u>	<u>12,550</u>	<u>1,143,352</u>	<u>8,075,430</u>	<u>9,864,200</u>
EXPENDITURES					
County Treasurer's fees	9,234	188	17,218	-	26,640
Reimbursements - District	-	-	114,908	-	114,908
Loan interest - Series 2016A	261,696	-	-	-	261,696
Capital outlay	-	-	-	3,237,839	3,237,839
Contingency	-	-	450	-	450
TOTAL EXPENDITURES	<u>270,930</u>	<u>188</u>	<u>132,576</u>	<u>3,237,839</u>	<u>3,641,533</u>
OTHER FINANCING SOURCES (USES)	-	-	-	-	-
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	361,938	12,362	1,010,776	4,837,591	6,222,667
FUND BALANCE - BEGINNING	<u>4,542,019</u>	<u>18,648</u>	<u>2,569,138</u>	<u>42,071,616</u>	<u>49,201,421</u>
FUND BALANCE - ENDING	<u>\$ 4,903,957</u>	<u>\$ 31,010</u>	<u>\$ 3,579,914</u>	<u>\$ 46,909,207</u>	<u>\$ 55,424,088</u>

This financial information should be ready only in connection with the accompanying accountant's compilation report.

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
February 28, 2018
Updated as of March 15, 2018

	General Fund	Debt Service Fund		Capital Projects Fund							Total	
		North Nevada	Ivywild	GHM	City Aud	City Gate	Copper Ridge/ Polaris Point	SW Downtown	South Nevada	Vineyards		C4C
<u>The First Bank - Checking Account</u>												
Balance as of 02/28/18	\$ 37,003.63	\$ -	\$ -	\$ 40,281.79	\$ 9,919.37	\$ 128.54	\$ 59,199.69	\$ 32,272.24	\$ -	\$ -	\$ -	\$ 178,805.26
Subsequent activities:												
03/02/18 - Transfer to Dean	(1,566.00)	-	-	-	-	-	-	-	-	-	-	(1,566.00)
03/10/18 - TIF revenues	-	-	12,361.93	397,271.98	7,917.10	7,754.37	494,629.47	87.95	-	119,718.24	-	1,039,741.04
Anticipated administrative fees	130,000.00	-	-	-	(10,000.00)	-	(60,000.00)	-	-	(60,000.00)	-	-
Anticipated payment to Copper Ridge MD	-	-	-	-	-	-	(102,636.61)	-	-	-	-	(102,636.61)
Anticipated Balance	165,437.63	-	12,361.93	437,553.77	7,836.47	7,882.91	391,192.55	32,360.19	-	59,718.24	-	1,114,343.69
<u>The First Bank - City for Champions</u>												
Balance as of 02/28/18	-	-	-	-	-	-	-	-	-	-	4,449,209.42	4,449,209.42
Subsequent activities:												
Anticipated transfer to Colotrust - City for Champions	-	-	-	-	-	-	-	-	-	-	(4,387,965.60)	(4,387,965.60)
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	61,243.82	61,243.82
<u>COLOTRUST Plus</u>												
Balance as of 02/28/18	420,637.48	3,645.98	18,648.17	-	-	2,896.32	2,418,321.71	-	50,354.49	68,641.11	-	2,983,145.26
Subsequent activities:												
03/10/18 - TIF revenues	-	576,833.24	-	-	-	-	-	-	-	-	-	576,833.24
Anticipated administrative fees	50,000.00	(50,000.00)	-	-	-	-	-	-	-	-	-	-
Anticipated transfer to UMB Sr. Pledged Revenue Fund	-	(530,479.22)	-	-	-	-	-	-	-	-	-	(530,479.22)
Anticipated Balance	470,637.48	-	18,648.17	-	-	2,896.32	2,418,321.71	-	50,354.49	68,641.11	-	3,029,499.28
<u>Colotrust - City for Champions</u>												
Balance as of 02/28/18	-	-	-	-	-	-	-	-	-	-	-	-
Subsequent activities:												
Anticipated transfer from First Bank - C4C	-	-	-	-	-	-	-	-	-	-	4,387,965.60	4,387,965.60
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	4,387,965.60	4,387,965.60
<u>Series 2016 Bonds/Loan</u>												
<u>UMB - 2016B Sub Interest 144972.10</u>												
Balance as of 02/28/18	-	289.93	-	-	-	-	-	-	-	-	-	289.93
Anticipated Balance	-	289.93	-	-	-	-	-	-	-	-	-	289.93
<u>UMB - 2016 Senior Reserve Fund 144969.3</u>												
Balance as of 02/28/18	-	3,365,268.11	-	-	-	-	-	-	-	-	-	3,365,268.11
Anticipated Balance	-	3,365,268.11	-	-	-	-	-	-	-	-	-	3,365,268.11
<u>UMB - 2016 Senior Bond Fund 144969.20</u>												
Balance as of 02/28/18	-	123,291.92	-	-	-	-	-	-	-	-	-	123,291.92
Subsequent activities:												
03/01/18 - SWAP payment - Series 2016A	-	(119,493.08)	-	-	-	-	-	-	-	-	-	(119,493.08)
03/01/18 - SWAP payment - Series 2016A	-	(3,175.77)	-	-	-	-	-	-	-	-	-	(3,175.77)
Anticipated Balance	-	623.07	-	-	-	-	-	-	-	-	-	623.07
<u>UMB - 2016 Senior Pledged Revenue 144969.1</u>												
Balance as of 02/28/18	-	834,163.06	-	-	-	-	-	-	-	-	-	834,163.06
Subsequent activities:												
Anticipated transfer from Colotrust Plus	-	530,479.22	-	-	-	-	-	-	-	-	-	530,479.22
Anticipated Balance	-	1,364,642.28	-	-	-	-	-	-	-	-	-	1,364,642.28
<u>UMB - 2016B Sub Mand Redemption 144972.20</u>												
Balance as of 02/28/18	-	465.15	-	-	-	-	-	-	-	-	-	465.15
Anticipated Balance	-	465.15	-	-	-	-	-	-	-	-	-	465.15
<u>Series 2017 Loan - City for Champions USOM</u>												
<u>UMB - 2017 USOM Loan</u>												
Balance as of 02/28/18	-	-	-	-	-	-	-	-	-	-	42,459,998.44	42,459,998.44
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	42,459,998.44	42,459,998.44
Anticipated Balances	\$ 636,075.11	\$ 4,731,288.54	\$ 31,010.10	\$ 437,553.77	\$ 7,836.47	\$ 10,779.23	\$ 2,809,514.26	\$ 32,360.19	\$ 50,354.49	\$ 128,359.35	\$ 46,909,207.86	\$ 55,784,339.37

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
February 28, 2018
Updated as of March 15, 2018

	Admin	U.S. Olympic Museum (42%)	Colorado Sports and Event Complex (23%)	UCCS Sports Medicine and Performance (14%)	U.S. Air Force Academy Visitors Center (5%)	Southwest Infrastructure (10%)	Flexible Sub-Account (6%)	Total
<u>The First Bank - City for Champions</u>								
Balance as of 02/28/18	\$ 61,243.82	\$ 1,053.39	\$ 2,102,822.84	\$ 1,279,979.66	\$ 457,136.15	\$ 351.28	\$ 546,622.28	\$ 4,449,209.42
Subsequent activities:								
<i>Anticipated transfer to First Bank - checking</i>	-	-	-	-	-	-	-	-
<i>Anticipated transfer to Colotrult - C4C</i>	-	(1,053.39)	(2,102,822.84)	(1,279,979.66)	(457,136.15)	(351.28)	(546,622.28)	(4,387,965.60)
<i>Anticipated Balance - First Bank</i>	61,243.82	-	-	-	-	-	-	61,243.82
<u>Colotrult - City for Champions</u>								
Balance as of 02/28/18	-	-	-	-	-	-	-	-
Subsequent activities:								
<i>Anticipated transfer from First Bank - C4C</i>	-	1,053.39	2,102,822.84	1,279,979.66	457,136.15	351.28	546,622.28	4,387,965.60
<i>Anticipated Balance</i>	-	1,053.39	2,102,822.84	1,279,979.66	457,136.15	351.28	546,622.28	4,387,965.60
<u>UMB - Olympic Museum Proj. 2017 Revenue 146042.1</u>								
Balance as of 02/28/18	-	1,105,364.97	-	-	-	-	-	1,105,364.97
<i>Anticipated Balance</i>	-	1,105,364.97	-	-	-	-	-	1,105,364.97
<u>UMB - Olympic Museum Proj. 2017 Revenue Bond 146042.2</u>								
Balance as of 02/28/18	-	764,580.35	-	-	-	-	-	764,580.35
<i>Anticipated Balance</i>	-	764,580.35	-	-	-	-	-	764,580.35
<u>UMB - Olympic Museum Proj. 2017 Reserve 146042.3</u>								
Balance as of 02/28/18	-	4,842,604.25	-	-	-	-	-	4,842,604.25
<i>Anticipated Balance</i>	-	4,842,604.25	-	-	-	-	-	4,842,604.25
<u>UMB - Olympic Museum Proj. 2017 Surplus 146042.4</u>								
Balance as of 02/28/18	-	876,082.16	-	-	-	-	-	876,082.16
<i>Anticipated Balance</i>	-	876,082.16	-	-	-	-	-	876,082.16
<u>UMB - Olympic Museum Auth HOF Proj Fund 146042.5</u>								
Balance as of 02/28/18	-	19,917,314.12	-	-	-	-	-	19,917,314.12
<i>Anticipated Balance</i>	-	19,917,314.12	-	-	-	-	-	19,917,314.12
<u>UMB - Olympic Museum Auth CORP Proj Fund 146042.6</u>								
Balance as of 02/28/18	-	6,108,928.86	-	-	-	-	-	6,108,928.86
<i>Anticipated Balance</i>	-	6,108,928.86	-	-	-	-	-	6,108,928.86
<u>UMB - Olympic Museum SW Infrastr Proj Fund 146042.7</u>								
Balance as of 02/28/18	-	-	-	-	-	8,845,123.73	-	8,845,123.73
<i>Anticipated Balance</i>	-	-	-	-	-	8,845,123.73	-	8,845,123.73
<i>Anticipated Balances - UMB</i>	-	33,614,874.71	-	-	-	8,845,123.73	-	42,459,998.44
<i>Anticipated Balances</i>	\$ 61,243.82	\$ 33,615,928.10	\$ 2,102,822.84	\$ 1,279,979.66	\$ 457,136.15	\$ 8,845,475.01	\$ 546,622.28	\$ 46,909,207.86

COLOTRUST Plus - 1.62% as of 02/28/18
UMB invested in CSAFE - 1.51% as of 02/28/18

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2018**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 29,980.31	\$ -	\$ -	\$ (449.70)	\$ -	\$ 29,530.61	1.34%	1.34%	\$ 14,853.20	1.01%	1.01%
February	585,617.50	-	-	(8,784.26)	-	576,833.24	26.19%	27.53%	437,241.90	29.85%	30.86%
March						-	0.00%	27.53%	74,678.50	5.10%	35.96%
April						-	0.00%	27.53%	383,491.75	26.18%	62.14%
May						-	0.00%	27.53%	173,060.09	11.81%	73.95%
June						-	0.00%	27.53%	197,901.72	13.51%	87.46%
July						-	0.00%	27.53%	162,124.46	10.83%	98.29%
August						-	0.00%	27.53%	755.96	0.05%	98.34%
September						-	0.00%	27.53%	1,088.49	0.07%	98.41%
October						-	0.00%	27.53%	12,160.79	0.78%	99.19%
November						-	0.00%	27.53%	-	0.00%	99.19%
December						-	0.00%	27.53%	-	0.00%	99.19%
	\$ 615,597.81	\$ -	\$ -	\$ (9,233.96)	\$ -	\$ 606,363.85	27.53%	27.53%	1,457,356.86	99.19%	99.19%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 2,235,714.90	100.00%	\$ 615,597.81	27.53%
	\$ 2,235,714.90	100.00%	\$ 615,597.81	27.53%

Treasurer's Fees

Debt Service	\$ 33,535.72	100.00%	\$ 9,233.96	27.53%
	\$ 33,535.72	100.00%	\$ 9,233.96	27.53%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	12,550.18	-	-	(188.25)	12,361.93	10.12%	10.12%	547.71	0.61%	0.61%
March					-	0.00%	10.12%	479.46	0.53%	1.14%
April					-	0.00%	10.12%	5,002.11	5.53%	6.66%
May					-	0.00%	10.12%	14,360.35	15.87%	22.54%
June					-	0.00%	10.12%	24,219.61	26.51%	49.05%
July					-	0.00%	10.12%	46,481.86	49.89%	98.93%
August					-	0.00%	10.12%	-	0.00%	98.93%
September					-	0.00%	10.12%	1,012.53	1.07%	100.00%
October					-	0.00%	10.12%	-	0.00%	100.00%
November					-	0.00%	10.12%	-	0.00%	100.00%
December					-	0.00%	10.12%	-	0.00%	100.00%
	\$ 12,550.18	\$ -	\$ -	\$ (188.25)	\$ 12,361.93	10.12%	10.12%	92,103.63	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 124,006.70	100.00%	\$ 12,550.18	10.12%
	\$ 124,006.70	100.00%	\$ 12,550.18	10.12%

Treasurer's Fees

General Fund	\$ 1,860.10	100.00%	\$ 188.25	10.12%
	\$ 1,860.10	100.00%	\$ 188.25	10.12%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,675.07	\$ -	\$ -	\$ (70.13)	\$ 4,604.94	16.15%	16.15%	\$ 3,940.99	17.90%	17.90%
February	8,037.66	-	-	(120.56)	7,917.10	27.76%	43.90%	12,658.09	57.51%	75.41%
March					-	0.00%	43.90%	233.35	1.06%	76.47%
April					-	0.00%	43.90%	1,219.41	5.54%	82.01%
May					-	0.00%	43.90%	0.77	0.00%	82.02%
June					-	0.00%	43.90%	3,958.62	17.98%	100.00%
July					-	0.00%	43.90%	-	0.00%	100.00%
August					-	0.00%	43.90%	-	0.00%	100.00%
September					-	0.00%	43.90%	-	0.00%	100.00%
October					-	0.00%	43.90%	-	0.00%	100.00%
November					-	0.00%	43.90%	-	0.00%	100.00%
December					-	0.00%	43.90%	-	0.00%	100.00%
	\$ 12,712.73	\$ -	\$ -	\$ (190.69)	\$ 12,522.04	43.90%	43.90%	22,011.23	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 28,956.19	100.00%	\$ 12,712.73	43.90%
	\$ 28,956.19	100.00%	\$ 12,712.73	43.90%

Treasurer's Fees

General Fund	\$ 434.34	100.00%	\$ 190.69	43.90%
	\$ 434.34	100.00%	\$ 190.69	43.90%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2018**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 0.87	\$ -	\$ -	\$ (0.01)	\$ -	\$ 0.86	0.01%	0.01%	\$ 755.50	5.86%	5.86%	
February	7,872.46	-	-	(118.09)	-	7,754.37	47.90%	47.91%	4,254.42	33.00%	38.87%	
March						-	0.00%	47.91%	4.89	0.04%	38.90%	
April						-	0.00%	47.91%	117.04	0.91%	39.81%	
May						-	0.00%	47.91%	3,383.38	26.25%	66.06%	
June						-	0.00%	47.91%	4,276.92	33.00%	99.06%	
July						-	0.00%	47.91%	-	0.00%	99.06%	
August						-	0.00%	47.91%	-	0.00%	99.06%	
September						-	0.00%	47.91%	127.68	0.94%	100.00%	
October						-	0.00%	47.91%	-	0.00%	100.00%	
November						-	0.00%	47.91%	-	0.00%	100.00%	
December						-	0.00%	47.91%	-	0.00%	100.00%	
	\$ 7,873.33	\$ -	\$ -	\$ (118.10)	\$ -	\$ 7,755.23	47.91%	47.91%	12,919.83	100.00%	100.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 16,435.24	100.00%	\$ 7,873.33	47.91%
	\$ 16,435.24	100.00%	\$ 7,873.33	47.91%

Treasurer's Fees

General Fund	\$ 246.53	100.00%	\$ 118.10	47.91%
	\$ 246.53	100.00%	\$ 118.10	47.91%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE/POLARIS POINTE URA
TIF Revenue Reconciliation
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 60,100.79	\$ -	\$ -	\$ (901.51)	\$ 59,199.28	2.58%	2.58%	\$ 49,572.69	3.19%	3.19%
February	507,187.98	(4,500.63)	(450.06)	(7,607.82)	494,629.47	21.56%	24.14%	484,689.29	31.16%	34.35%
March					-	0.00%	24.14%	191,578.77	12.32%	46.67%
April					-	0.00%	24.14%	87,395.80	5.62%	52.29%
May					-	0.00%	24.14%	281,690.44	18.11%	70.40%
June					-	0.00%	24.14%	407,112.15	26.18%	96.58%
July					-	0.00%	24.14%	-	0.00%	96.58%
August					-	0.00%	24.14%	3,054.16	0.19%	96.76%
September					-	0.00%	24.14%	-	0.00%	96.76%
October					-	0.00%	24.14%	30,500.63	1.85%	98.61%
November					-	0.00%	24.14%	-	0.00%	98.61%
December					-	0.00%	24.14%	-	0.00%	98.61%
	\$ 567,288.77	\$ (4,500.63)	\$ (450.06)	\$ (8,509.33)	\$ 553,828.75	24.14%	24.14%	1,535,593.93	98.61%	98.61%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 2,331,208.07	100.00%	\$ 562,788.14	24.14%
	\$ 2,331,208.07	100.00%	\$ 562,788.14	24.14%

Treasurer's Fees

General Fund	\$ 34,968.12	100.00%	\$ 8,509.33	24.33%
	\$ 34,968.12	100.00%	\$ 8,509.33	24.33%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 34,786.52	\$ -	\$ -	\$ (521.80)	\$ 34,264.72	3.47%	3.47%	\$ 12,351.10	1.75%	1.75%
February	403,321.81	-	-	(6,049.83)	397,271.98	40.23%	43.69%	279,290.94	39.49%	41.24%
March					-	0.00%	43.69%	38,561.64	5.45%	46.69%
April					-	0.00%	43.69%	43,817.53	6.19%	52.89%
May					-	0.00%	43.69%	101,024.31	14.28%	67.17%
June					-	0.00%	43.69%	193,601.14	27.35%	94.52%
July					-	0.00%	43.69%	2,596.34	0.36%	94.88%
August					-	0.00%	43.69%	31,958.32	4.49%	99.38%
September					-	0.00%	43.69%	1,640.33	0.07%	99.45%
October					-	0.00%	43.69%	3,647.87	0.49%	99.94%
November					-	0.00%	43.69%	-	0.00%	99.94%
December					-	0.00%	43.69%	-	0.00%	99.94%
	\$ 438,108.33	\$ -	\$ -	\$ (6,571.63)	\$ 431,536.70	43.69%	43.69%	\$ 708,489.52	99.94%	99.94%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,002,655.50	100.00%	\$ 438,108.33	43.69%
	<u>\$ 1,002,655.50</u>	<u>100.00%</u>	<u>\$ 438,108.33</u>	<u>43.69%</u>

Treasurer's Fees

General Fund	\$ 15,039.83	100.00%	\$ 6,571.63	43.69%
	<u>\$ 15,039.83</u>	<u>100.00%</u>	<u>\$ 6,571.63</u>	<u>43.69%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 238.38	\$ -	\$ -	\$ (3.58)	\$ 234.80	17.02%	17.02%	\$ 2,161.34	19.39%	19.39%
February	89.29	-	-	(1.34)	87.95	6.38%	23.40%	541.44	4.86%	24.25%
March					-	0.00%	23.40%	587.12	5.28%	29.52%
April					-	0.00%	23.40%	7,174.15	64.36%	93.88%
May					-	0.00%	23.40%	5.15	0.05%	93.93%
June					-	0.00%	23.40%	375.22	3.37%	97.29%
July					-	0.00%	23.40%	12.58	0.11%	97.40%
August					-	0.00%	23.40%	141.27	1.23%	98.63%
September					-	0.00%	23.40%	-	0.00%	98.63%
October					-	0.00%	23.40%	-	0.00%	98.63%
November					-	0.00%	23.40%	-	0.00%	98.63%
December					-	0.00%	23.40%	-	0.00%	98.63%
	\$ 327.67	\$ -	\$ -	\$ (4.92)	\$ 322.75	23.40%	23.40%	10,998.27	98.63%	98.63%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,400.25	100.00%	\$ 327.67	23.40%
	<u>\$ 1,400.25</u>	<u>100.00%</u>	<u>\$ 327.67</u>	<u>23.40%</u>

Treasurer's Fees

General Fund	\$ 21.00	100.00%	\$ 4.92	23.42%
	<u>\$ 21.00</u>	<u>100.00%</u>	<u>\$ 4.92</u>	<u>23.42%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	121,541.36	-	-	(1,823.12)	119,718.24	99.96%	99.96%	-	0.00%	0.00%
March					-	0.00%	99.96%	67,932.03	90.47%	90.47%
April					-	0.00%	99.96%	7,156.00	9.53%	100.00%
May					-	0.00%	99.96%	-	0.00%	100.00%
June					-	0.00%	99.96%	-	0.00%	100.00%
July					-	0.00%	99.96%	-	0.00%	100.00%
August					-	0.00%	99.96%	-	0.00%	100.00%
September					-	0.00%	99.96%	-	0.00%	100.00%
October					-	0.00%	99.96%	-	0.00%	100.00%
November					-	0.00%	99.96%	-	0.00%	100.00%
December					-	0.00%	99.96%	-	0.00%	100.00%
	\$ 121,541.36	\$ -	\$ -	\$ (1,823.12)	\$ 119,718.24	99.96%	99.96%	75,088.03	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 121,595.66	100.00%	\$ 121,541.36	99.96%
	\$ 121,595.66	100.00%	\$ 121,541.36	99.96%

Treasurer's Fees

General Fund	\$ 1,823.93	100.00%	\$ 1,823.12	99.96%
	\$ 1,823.93	100.00%	\$ 1,823.12	99.96%