

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

May 2018 – Financial Statement Notes

### **GENERAL FUND**

1. Operating cash balance as of May 31, 2018, 2018 is \$544,343.
2. Total revenues through May 31, 2018 are \$212,274, the majority of which, are related to administration fees.
3. Total expenditures through May 31, 2018 are \$121,113. They are at 30% of total budget.

### **DEBT SERVICE**

4. North Nevada:
  - The Authority is expected to collect a total of \$2,235,715 in Property Tax TIF revenue during 2018. Through May the Authority has reported \$1,644,942 in tax revenue, which reflects 73.58% collection vs. 73.95% at this time last year.
  - Through April the Authority has collected \$981,646 of sales tax TIF revenue (for March reported sales) which is 0.23% lower than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2017 reported sales) was met in December 2017.
  - Administration fees in the amount of \$50,000 is recorded in April.
5. Ivywild:
  - The Authority is expected to collect a total of \$124,007 in Property Tax TIF revenue during 2018. Through May the Authority has reported \$52,483 in tax revenue, which reflects 42.29% collection vs. 22.54% at this time last year.
  - Through May the Authority has collected \$19,901 of sales tax TIF revenue (for March reported sales) which is 3.16% lower than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2017 reported sales) was met in October 2017.
  - 1<sup>st</sup> quarter loan payment was made in the amount of \$31,594.
  - Administration fees in the amount of \$5,000 is recorded in April.

### **CAPITAL PROJECTS**

6. City Auditorium:
  - The Authority is expected to collect a total of \$28,956 in Property Tax TIF revenue during 2018. Through May the Authority has reported \$12,733 in tax revenue which reflects 43.97% vs. 82.02% at this time last year.
7. City Gate:
  - The Authority is expected to collect a total of \$16,435 in Property Tax TIF revenue during 2018. Through May the Authority has reported \$11,058 in tax revenue, which reflects 67.28% collection vs. 66.06% at this time last year.
8. Copper Ridge/Polaris Pointe:
  - The Authority is expected to collect a total of \$2,331,208 in Property Tax TIF revenue during 2018. Through May the Authority has reported \$1,692,359 in tax revenue, which reflects 72.60% collection vs. 70.40% at this time last year.
  - Through May the Authority has collected \$147,169 of sales tax TIF revenue (for March reported sales) which is 20.06% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2017 reported sales) was met in September 2017.

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

May 2018 – Financial Statement Notes

### **CAPITAL PROJECTS (CONTINUED)**

- Through May the Authority transferred to the Copper Ridge Metro District per the agreement \$313,904 in Property Tax TIF.
  - Administration fees in the amount of \$60,000 is recorded in April.
9. Gold Hill Mesa:
- The Authority is expected to collect a total of \$1,002,656 in Property Tax TIF revenue during 2018. Through May the Authority has reported \$705,820 in tax revenue, which reflects 70.40% collection vs. 67.17% at this time last year.
10. Southwest Downtown:
- The Authority is expected to collect a total of \$1,400 in Property Tax TIF revenue during 2018. Through May the Authority has reported \$1,252 in tax revenue, which reflects 89.41% collection vs. 93.93% at this time last year.
11. Vineyards:
- The Authority is expected to collect a total of \$121,596 in Property Tax TIF revenue during 2018. Through May the Authority has reported \$121,596 in tax revenue, reflecting 100.00% collection which is consistent with this time last year.
  - Administration fees in the amount of \$60,000 is recorded in April.

### **CAPITAL PROJECTS – CITY FOR CHAMPIONS**

12. Through May, the Authority collected \$11,541,684 in contributions from the USOM for their portion of the construction.
13. As of May 31, 2018, the remaining funds available related to the C4C projects are as follows:
- Administration - \$54,056
  - U.S. Olympic Museum and Hall of Fame - \$31,502,218
  - Colorado Sports and Event Complex - \$2,105,429
  - U.C.C.S. Sports Medicine and Performance Center - \$1,281,566
  - U.S. Air Force Academy Visitors Center – \$457,703
  - Southwest Infrastructure - \$8,885,411
  - Flexible Sub-Account - \$547,291

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

**BALANCE SHEET**

**MAY 31, 2018**

Debt Service Funds

	<u>General</u>	<u>North Nevada</u>	<u>Iwywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
<b>ASSETS</b>						
1st Bank - Checking	\$ 32,706	\$ -	\$ 8,070	\$ 51,913	\$ -	\$ 92,689
1st Bank - C4C	-	-	-	-	62,250	62,250
Colotrust	511,637	770	5,513	3,387,311	-	3,905,231
Colotrust - C4C	-	-	-	-	4,398,289	4,398,289
2016 Sr. Pledged Revenue	-	2,993,350	-	-	-	2,993,350
2016 Sr. Reserve Fund	-	3,355,672	-	-	-	3,355,672
2016 Sr. Bond Fund	-	143,016	-	-	-	143,016
2016B Sub Interest Fund	-	291	-	-	-	291
2016B Sub Mand Redemption	-	467	-	-	-	467
USOM Proj. 2017 Revenue Fund	-	-	-	-	326	326
USOM Proj. 2017 Bond Fund	-	-	-	-	1,225,554	1,225,554
USOM Proj. 2017 Reserve	-	-	-	-	4,863,842	4,863,842
USOM Proj. 2017 Surplus Fund	-	-	-	-	879,925	879,925
USOM HOF Proj. Fund	-	-	-	-	17,873,908	17,873,908
USOM CORP Proj. Fund	-	-	-	-	6,652,851	6,652,851
USOM SW Infastr. Proj. Fund	-	-	-	-	8,883,916	8,883,916
Sales tax receivable	-	-	8,758	61,338	-	70,096
Receivable from County Treasurer	-	6,023	31,221	253,013	-	290,257
Due from First Bank	7,187	-	-	-	-	7,187
<b>TOTAL ASSETS</b>	<u>\$ 551,530</u>	<u>\$ 6,499,589</u>	<u>\$ 53,562</u>	<u>\$ 3,753,575</u>	<u>\$ 44,840,861</u>	<u>\$ 55,699,117</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>CURRENT LIABILITIES</b>						
Accounts payable	\$ 11,833	\$ -	\$ -	\$ 14,975	\$ -	\$ 26,808
Due to First Bank	-	-	-	-	7,187	7,187
SW Downtown Escrow	-	-	-	9,259	-	9,259
City Auditorium Escrow	-	-	-	15,314	-	15,314
Springhill Escrow	20,920	-	-	-	-	20,920
Total Liabilities	<u>32,753</u>	<u>-</u>	<u>-</u>	<u>39,548</u>	<u>7,187</u>	<u>79,488</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
<b>FUND BALANCES</b>						
Fund balances	<u>518,777</u>	<u>6,499,589</u>	<u>53,562</u>	<u>3,714,027</u>	<u>44,833,674</u>	<u>55,619,629</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 551,530</u>	<u>\$ 6,499,589</u>	<u>\$ 53,562</u>	<u>\$ 3,753,575</u>	<u>\$ 44,840,861</u>	<u>\$ 55,699,117</u>

These financial statements should be ready only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FIVE MONTHS ENDED MAY 31, 2018**

**GENERAL FUND**

	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>REVENUES</b>			
Administration fees - City Auditorium	\$ 10,000	\$ -	\$ (10,000)
Administration fees - City Gate	10,000	-	(10,000)
Administration fees - Copper Ridge	60,000	60,000	-
Administration fees - Gold Hill Mesa - Commercial	30,000	30,000	-
Administration fees - South Nevada	60,000	-	(60,000)
Administration fees - Southwest Downtown	60,000	-	(60,000)
Administration fees - Vineyards	60,000	60,000	-
Administration fees - Ivywild	5,000	5,000	-
Administration fees - North Nevada	50,000	50,000	-
Reimbursement of expenditures	45,000	3,336	(41,664)
Other income	1,000	3,000	2,000
City for Champions - 15% administration fee	15,010	937	(14,073)
<b>TOTAL REVENUES</b>	<b>406,010</b>	<b>212,273</b>	<b>(193,737)</b>
<b>EXPENDITURES</b>			
Accounting	110,000	33,363	76,637
Audit	6,500	5,613	887
Contracted services	25,000	7,790	17,210
CSURA payroll benefits	112,411	29,448	82,963
Dues and memberships	9,500	8,324	1,176
Insurance	10,400	10,845	(445)
Legal services	50,000	13,700	36,300
Meetings	6,000	2,150	3,850
Miscellaneous	6,189	2,929	3,260
Office expense	2,000	209	1,791
Services general - reimbursed expenditures	45,000	142	44,858
PR/Advocacy	9,000	-	9,000
Legal - projects	10,000	6,600	3,400
<b>TOTAL EXPENDITURES</b>	<b>402,000</b>	<b>121,113</b>	<b>280,887</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>4,010</b>	<b>91,160</b>	<b>87,150</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b></b>	<b></b>	<b></b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>4,010</b>	<b>91,160</b>	<b>87,150</b>
<b>FUND BALANCES - BEGINNING</b>	<b>557,732</b>	<b>427,615</b>	<b>(130,117)</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 561,742</b>	<b>\$ 518,775</b>	<b>\$ (42,967)</b>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FIVE MONTHS ENDED MAY 31, 2018

	Debt Service North Nevada	Debt Service Ivywild	Capital Projects - Combined	Capital Projects - C4C	Total
<b>REVENUE</b>					
TIF revenues	\$ 1,644,942	\$ 52,438	\$ 2,544,818	\$ -	\$ 4,242,198
Sales taxes	981,646	19,901	147,169	-	1,148,716
Interest income	55,394	-	44	297,882	353,320
USOM contributions	-	-	-	11,541,685	11,541,685
<b>TOTAL REVENUE</b>	<u>2,681,982</u>	<u>72,339</u>	<u>2,692,031</u>	<u>11,839,567</u>	<u>17,285,919</u>
<b>EXPENDITURES</b>					
Accounting	-	-	-	3,071	3,071
Audit	-	-	-	563	563
Legal - projects	-	-	-	2,250	2,250
County Treasurer's fees	24,674	787	38,247	-	63,708
TIF reimbursement	-	-	550,000	-	550,000
TIF - School District	-	-	46,608	-	46,608
Reimbursements - District	-	-	282,273	-	282,273
Administrative expenditures	-	-	-	937	937
Project management	-	-	-	366	366
Paying agent fees	6,000	-	-	-	6,000
Administrative fees	50,000	5,000	120,000	-	175,000
Sales tax administration fee	408	45	154	-	607
Loan interest - Series 2016A	643,330	-	-	-	643,330
Loan interest	-	31,594	-	-	31,594
Bond interest	-	-	-	649,350	649,350
Capital outlay	-	-	509,860	8,420,972	8,930,832
<b>TOTAL EXPENDITURES</b>	<u>724,412</u>	<u>37,426</u>	<u>1,547,142</u>	<u>9,077,509</u>	<u>11,386,489</u>
OTHER FINANCING SOURCES (USES)	-	-	-	-	-
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,957,570	34,913	1,144,889	2,762,058	5,899,430
FUND BALANCE - BEGINNING	<u>4,542,019</u>	<u>18,648</u>	<u>2,569,138</u>	<u>42,071,616</u>	<u>49,201,421</u>
FUND BALANCE - ENDING	<u>\$ 6,499,589</u>	<u>\$ 53,562</u>	<u>\$ 3,714,027</u>	<u>\$ 44,833,674</u>	<u>\$ 55,100,851</u>

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**Colorado Springs Urban Renewal Authority**  
**Schedule of Cash Position**  
**May 31, 2018**  
 Updated as of June 14, 2018

	General Fund	Debt Service Fund		Capital Projects Fund							Total	
		North Nevada	Ivywild	GHM	City Aud	City Gate	Copper Ridge/ Polaris Pointe	SW Downtown	South Nevada	Vineyards		C4C
<b><u>The First Bank - Checking Account</u></b>												
Balance as of 5/31/18	\$ 32,705.53	\$ -	\$ 8,070.04	\$ 50,916.94	\$ 3.59	\$ 123.75	\$ -	\$ 868.54	\$ -	\$ -	\$ -	\$ 92,688.39
Subsequent activities:												
06/01/18 - Transfer to Dean	(1,525.50)	-	-	-	-	-	-	-	-	-	-	(1,525.50)
06/01/18 - Bill.com payments	(13,914.05)	-	-	(46,608.00)	-	-	-	-	-	-	-	(60,522.05)
06/10/18 - TIF revenues	-	-	31,220.63	100,376.52	3.36	-	152,605.92	27.39	-	-	-	284,233.82
06/13/18 - Payment to Copper Ridge MD	-	-	-	-	-	-	(31,632.94)	-	-	-	-	(31,632.94)
Anticipated transfer to CT	-	-	-	-	-	-	(120,972.98)	-	-	-	-	(120,972.98)
Anticipated transfer from 1st Bank - C4C	7,187.22	-	-	-	-	-	-	-	-	-	-	7,187.22
<b>Anticipated Balance</b>	<b>24,453.20</b>	<b>-</b>	<b>39,290.67</b>	<b>104,685.46</b>	<b>6.95</b>	<b>123.75</b>	<b>-</b>	<b>895.93</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>169,455.96</b>
<b><u>The First Bank - City for Champions</u></b>												
Balance as of 5/31/18	-	-	-	-	-	-	-	-	-	-	62,250.32	62,250.32
Subsequent activities:												
Anticipated Transfer to First Bank - checking	-	-	-	-	-	-	-	-	-	-	(7,187.22)	(7,187.22)
<b>Anticipated Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,063.10</b>	<b>55,063.10</b>
<b><u>COLOTRUST Plus</u></b>												
Balance as of 5/31/18	511,637.48	769.65	5,513.28	-	27,849.69	13,792.28	3,134,527.15	32,374.71	50,354.49	128,412.84	-	3,905,231.57
Subsequent activities:												
06/10/18 - TIF revenues	-	6,023.49	-	-	-	-	-	-	-	-	-	6,023.49
Anticipated transfer from 1st Bank	-	-	-	-	-	-	120,972.98	-	-	-	-	120,972.98
Anticipated transfer to UMB Sr. Pledged Revenue Fund	-	(6,793.14)	-	-	-	-	-	-	-	-	-	(6,793.14)
<b>Anticipated Balance</b>	<b>511,637.48</b>	<b>-</b>	<b>5,513.28</b>	<b>-</b>	<b>27,849.69</b>	<b>13,792.28</b>	<b>3,255,500.13</b>	<b>32,374.71</b>	<b>50,354.49</b>	<b>128,412.84</b>	<b>-</b>	<b>4,025,434.90</b>
<b><u>Colotrust - City for Champions</u></b>												
Balance as of 5/31/18	-	-	-	-	-	-	-	-	-	-	4,398,289.02	4,398,289.02
<b>Anticipated Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,398,289.02</b>	<b>4,398,289.02</b>
<b><u>Series 2016 Bonds/Loan</u></b>												
<b><u>UMB - 2016B Sub Interest 144972.1</u></b>												
Balance as of 5/31/18	-	291.44	-	-	-	-	-	-	-	-	-	291.44
<b>Anticipated Balance</b>	<b>-</b>	<b>291.44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>291.44</b>
<b><u>UMB - 2016 Senior Reserve Fund 144969.3</u></b>												
Balance as of 5/31/18	-	3,355,672.43	-	-	-	-	-	-	-	-	-	3,355,672.43
<b>Anticipated Balance</b>	<b>-</b>	<b>3,355,672.43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,355,672.43</b>
<b><u>UMB - 2016 Senior Bond Fund 144969.2</u></b>												
Balance as of 5/31/18	-	143,015.96	-	-	-	-	-	-	-	-	-	143,015.96
<b>Anticipated Balance</b>	<b>-</b>	<b>143,015.96</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>143,015.96</b>
<b><u>UMB - 2016 Senior Pledged Revenue 144969.1</u></b>												
Balance as of 5/31/18	-	2,993,349.86	-	-	-	-	-	-	-	-	-	2,993,349.86
Subsequent activities:												
Anticipated transfer from Colotrust Plus	-	6,793.14	-	-	-	-	-	-	-	-	-	6,793.14
<b>Anticipated Balance</b>	<b>-</b>	<b>3,000,143.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000,143.00</b>
<b><u>UMB - 2016B Sub Mand Rdemption 144972.2</u></b>												
Balance as of 5/31/18	-	467.40	-	-	-	-	-	-	-	-	-	467.40
<b>Anticipated Balance</b>	<b>-</b>	<b>467.40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>467.40</b>
<b><u>Series 2017 Loan - City for Champions USOM</u></b>												
<b><u>UMB - 2017 USOM Loan</u></b>												
Balance as of 5/31/18	-	-	-	-	-	-	-	-	-	-	40,380,322.51	40,380,322.51
<b>Anticipated Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,380,322.51</b>	<b>40,380,322.51</b>
<b>Anticipated Balances</b>	<b>\$ 536,090.68</b>	<b>\$ 6,499,590.23</b>	<b>\$ 44,803.95</b>	<b>\$ 104,685.46</b>	<b>\$ 27,856.64</b>	<b>\$ 13,916.03</b>	<b>\$ 3,255,500.13</b>	<b>\$ 33,270.64</b>	<b>\$ 50,354.49</b>	<b>\$ 128,412.84</b>	<b>\$ 44,833,674.63</b>	<b>\$ 55,528,155.72</b>

**Colorado Springs Urban Renewal Authority**  
**Schedule of Cash Position**  
**May 31, 2018**  
Updated as of June 14, 2018

	Admin	U.S. Olympic Museum (42%)	Colorado Sports and Event Complex (23%)	UCCS Sports Medicine and Performance (14%)	U.S. Air Force Academy Visitors Center (5%)	Southwest Infrastructure (10%)	Flexible Sub-Account (6%)	Total
<b><u>The First Bank - City for Champions</u></b>								
Balance as of 5/31/18	\$ 61,243.82	\$ 422.73	\$ 231.49	\$ 140.91	\$ 50.33	\$ 111.59	\$ 49.45	\$ 62,250.32
Subsequent activities:								
<i>Anticipated transfer to First Bank - checking</i>	(7,187.22)	-	-	-	-	-	-	(7,187.22)
<i>Anticipated Balance - First Bank</i>	54,056.60	422.73	231.49	140.91	50.33	111.59	49.45	55,063.10
<b><u>Colotrust - City for Champions</u></b>								
Balance as of 5/31/18	-	5,389.23	2,105,197.23	1,281,424.94	457,652.32	1,383.61	547,241.69	4,398,289.02
<i>Anticipated Balance</i>	-	5,389.23	2,105,197.23	1,281,424.94	457,652.32	1,383.61	547,241.69	4,398,289.02
<b><u>UMB - Olympic Museum Proj. 2017 Revenue 146042.1</u></b>								
Balance as of 5/31/18	-	326.26	-	-	-	-	-	326.26
<i>Anticipated Balance</i>	-	326.26	-	-	-	-	-	326.26
<b><u>UMB - Olympic Museum Proj. 2017 Revenue Bond 146042.2</u></b>								
Balance as of 5/31/18	-	1,225,554.43	-	-	-	-	-	1,225,554.43
<i>Anticipated Balance</i>	-	1,225,554.43	-	-	-	-	-	1,225,554.43
<b><u>UMB - Olympic Museum Proj. 2017 Reserve 146042.3</u></b>								
Balance as of 5/31/18	-	4,863,842.33	-	-	-	-	-	4,863,842.33
<i>Anticipated Balance</i>	-	4,863,842.33	-	-	-	-	-	4,863,842.33
<b><u>UMB - Olympic Museum Proj. 2017 Surplus 146042.4</u></b>								
Balance as of 5/31/18	-	879,924.54	-	-	-	-	-	879,924.54
<i>Anticipated Balance</i>	-	879,924.54	-	-	-	-	-	879,924.54
<b><u>UMB - Olympic Museum Auth HOF Proj Fund 146042.5</u></b>								
Balance as of 5/31/18	-	17,873,908.30	-	-	-	-	-	17,873,908.30
<i>Anticipated Balance</i>	-	17,873,908.30	-	-	-	-	-	17,873,908.30
<b><u>UMB - Olympic Museum Auth CORP Proj Fund 146042.6</u></b>								
Balance as of 5/31/18	-	6,652,851.06	-	-	-	-	-	6,652,851.06
<i>Anticipated Balance</i>	-	6,652,851.06	-	-	-	-	-	6,652,851.06
<b><u>UMB - Olympic Museum SW Infrastr Proj Fund 146042.7</u></b>								
Balance as of 5/31/18	-	-	-	-	-	8,883,915.59	-	8,883,915.59
<i>Anticipated Balance</i>	-	-	-	-	-	8,883,915.59	-	8,883,915.59
<i>Anticipated Balances - UMB</i>	-	31,496,406.92	-	-	-	8,883,915.59	-	40,380,322.51
<b><i>Anticipated Balances</i></b>	<b>\$ 54,056.60</b>	<b>\$ 31,502,218.88</b>	<b>\$ 2,105,428.72</b>	<b>\$ 1,281,565.85</b>	<b>\$ 457,702.65</b>	<b>\$ 8,885,410.79</b>	<b>\$ 547,291.14</b>	<b>\$ 44,833,674.63</b>

COLOTRUST Plus - 2.06% as of 05/31/18  
UMB invested in CSAFE - 1.91% as of 05/31/18

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
NORTH NEVADA URA  
TIF Revenue Reconciliation  
2018**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 29,980.31	\$ -	\$ -	\$ (449.70)	\$ -	\$ 29,530.61	1.34%	1.34%	\$ 14,853.20	1.01%	1.01%
February	585,617.50	-	-	(8,784.26)	-	576,833.24	26.19%	27.53%	437,241.90	29.85%	30.86%
March	86,829.59	-	-	(1,302.44)	-	85,527.15	3.88%	31.42%	74,678.50	5.10%	35.96%
April	936,403.78	-	-	(14,046.06)	-	922,357.72	41.88%	73.30%	383,491.75	26.18%	62.14%
May	6,091.72	18.95	4.55	(91.73)	-	6,023.49	0.27%	73.58%	173,060.09	11.81%	73.95%
June						-	0.00%	73.58%	197,901.72	13.51%	87.46%
July						-	0.00%	73.58%	162,124.46	10.83%	98.29%
August						-	0.00%	73.58%	755.96	0.05%	98.34%
September						-	0.00%	73.58%	1,088.49	0.07%	98.41%
October						-	0.00%	73.58%	12,160.79	0.78%	99.19%
November						-	0.00%	73.58%	-	0.00%	99.19%
December						-	0.00%	73.58%	-	0.00%	99.19%
	<b>\$ 1,644,922.90</b>	<b>\$ 18.95</b>	<b>\$ 4.55</b>	<b>\$ (24,674.19)</b>	<b>\$ -</b>	<b>\$ 1,620,272.21</b>	<b>73.58%</b>	<b>73.58%</b>	<b>1,457,356.86</b>	<b>99.19%</b>	<b>99.19%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

Debt Service	\$ 2,235,714.90	100.00%	\$ 1,644,941.85	73.58%
	<b>\$ 2,235,714.90</b>	<b>100.00%</b>	<b>\$ 1,644,941.85</b>	<b>73.58%</b>

**Treasurer's Fees**

Debt Service	\$ 33,535.72	100.00%	\$ 24,674.19	73.58%
	<b>\$ 33,535.72</b>	<b>100.00%</b>	<b>\$ 24,674.19</b>	<b>73.58%</b>



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 IVYWILD NEIGHBORHOOD URA  
 TIF Revenue Reconciliation  
 2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	12,550.18	-	-	(188.25)	12,361.93	10.12%	10.12%	547.71	0.61%	0.61%
March	544.70	-	-	(8.17)	536.53	0.44%	10.56%	479.46	0.53%	1.14%
April	7,648.23	-	-	(114.72)	7,533.51	6.17%	16.73%	5,002.11	5.53%	6.66%
May	31,691.01	4.08	0.98	(475.44)	31,220.63	25.56%	42.29%	14,360.35	15.87%	22.54%
June					-	0.00%	42.29%	24,219.61	26.51%	49.05%
July					-	0.00%	42.29%	46,481.86	49.89%	98.93%
August					-	0.00%	42.29%	-	0.00%	98.93%
September					-	0.00%	42.29%	1,012.53	1.07%	100.00%
October					-	0.00%	42.29%	-	0.00%	100.00%
November					-	0.00%	42.29%	-	0.00%	100.00%
December					-	0.00%	42.29%	-	0.00%	100.00%
	<b>\$ 52,434.12</b>	<b>\$ 4.08</b>	<b>\$ 0.98</b>	<b>\$ (786.58)</b>	<b>\$ 51,652.60</b>	<b>42.29%</b>	<b>42.29%</b>	<b>92,103.63</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 124,006.70	100.00%	\$ 52,438.20	42.29%
	<b>\$ 124,006.70</b>	<b>100.00%</b>	<b>\$ 52,438.20</b>	<b>42.29%</b>

**Treasurer's Fees**

General Fund	\$ 1,860.10	100.00%	\$ 786.58	42.29%
	<b>\$ 1,860.10</b>	<b>100.00%</b>	<b>\$ 786.58</b>	<b>42.29%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY AUDITORIUM BLOCK URA  
TIF Revenue Reconciliation  
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,675.07	\$ -	\$ -	\$ (70.13)	\$ 4,604.94	16.15%	16.15%	\$ 3,940.99	17.90%	17.90%
February	8,037.66	-	-	(120.56)	7,917.10	27.76%	43.90%	12,658.09	57.51%	75.41%
March	13.42	-	-	(0.20)	13.22	0.05%	43.95%	233.35	1.06%	76.47%
April	3.64	-	-	(0.05)	3.59	0.01%	43.96%	1,219.41	5.54%	82.01%
May	3.41	-	-	(0.05)	3.36	0.01%	43.97%	0.77	0.00%	82.02%
June					-	0.00%	43.97%	3,958.62	17.98%	100.00%
July					-	0.00%	43.97%	-	0.00%	100.00%
August					-	0.00%	43.97%	-	0.00%	100.00%
September					-	0.00%	43.97%	-	0.00%	100.00%
October					-	0.00%	43.97%	-	0.00%	100.00%
November					-	0.00%	43.97%	-	0.00%	100.00%
December					-	0.00%	43.97%	-	0.00%	100.00%
	\$ 12,733.20	\$ -	\$ -	\$ (190.99)	\$ 12,542.21	43.97%	43.97%	22,011.23	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 28,956.19	100.00%	\$ 12,733.20	43.97%
	\$ 28,956.19	100.00%	\$ 12,733.20	43.97%

**Treasurer's Fees**

General Fund	\$ 434.34	100.00%	\$ 190.99	43.97%
	\$ 434.34	100.00%	\$ 190.99	43.97%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY GATE URA  
TIF Revenue Reconciliation  
2018**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 0.87	\$ -	\$ -	\$ (0.01)	\$ -	\$ 0.86	0.01%	0.01%	\$ 755.50	5.86%	5.86%	
February	7,872.46	-	-	(118.09)	-	7,754.37	47.90%	47.91%	4,254.42	33.00%	38.87%	
March	3,058.93	-	-	(45.88)	-	3,013.05	18.61%	66.52%	4.89	0.04%	38.90%	
April	125.63	-	-	(1.88)	-	123.75	0.76%	67.28%	117.04	0.91%	39.81%	
May	-	-	-	-	-	-	0.00%	67.28%	3,383.38	26.25%	66.06%	
June						-	0.00%	67.28%	4,276.92	33.00%	99.06%	
July						-	0.00%	67.28%	-	0.00%	99.06%	
August						-	0.00%	67.28%	-	0.00%	99.06%	
September						-	0.00%	67.28%	127.68	0.94%	100.00%	
October						-	0.00%	67.28%	-	0.00%	100.00%	
November						-	0.00%	67.28%	-	0.00%	100.00%	
December						-	0.00%	67.28%	-	0.00%	100.00%	
	\$ 11,057.89	\$ -	\$ -	\$ (165.86)	\$ -	\$ 10,892.03	67.28%	67.28%	12,919.83	100.00%	100.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 16,435.24	100.00%	\$ 11,057.89	67.28%
	\$ 16,435.24	100.00%	\$ 11,057.89	67.28%

**Treasurer's Fees**

General Fund	\$ 246.53	100.00%	\$ 165.86	67.28%
	\$ 246.53	100.00%	\$ 165.86	67.28%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
COPPER RIDGE/POLARIS POINTE URA  
TIF Revenue Reconciliation  
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 60,100.79	\$ -	\$ -	\$ (901.51)	\$ 59,199.28	2.58%	2.58%	\$ 49,572.69	3.19%	3.19%
February	507,187.98	(4,950.69)	-	(7,607.82)	494,629.47	21.54%	24.12%	484,689.29	31.16%	34.35%
March	85,923.77	9.52	1.05	(1,289.02)	84,645.32	3.69%	27.81%	191,578.77	12.32%	46.67%
April	889,157.50	-	-	(13,337.36)	875,820.14	38.14%	65.95%	87,395.80	5.62%	52.29%
May	154,929.87	-	-	(2,323.95)	152,605.92	6.65%	72.60%	281,690.44	18.11%	70.40%
June					-	0.00%	72.60%	407,112.15	26.18%	96.58%
July					-	0.00%	72.60%	-	0.00%	96.58%
August					-	0.00%	72.60%	3,054.16	0.19%	96.76%
September					-	0.00%	72.60%	-	0.00%	96.76%
October					-	0.00%	72.60%	30,500.63	1.85%	98.61%
November					-	0.00%	72.60%	-	0.00%	98.61%
December					-	0.00%	72.60%	-	0.00%	98.61%
	<b>\$ 1,697,299.91</b>	<b>\$ (4,941.17)</b>	<b>\$ 1.05</b>	<b>\$ (25,459.66)</b>	<b>\$ 1,666,900.13</b>	<b>72.60%</b>	<b>72.60%</b>	<b>1,535,593.93</b>	<b>98.61%</b>	<b>98.61%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 2,331,208.07	100.00%	\$ 1,692,358.74	72.60%
	<b>\$ 2,331,208.07</b>	<b>100.00%</b>	<b>\$ 1,692,358.74</b>	<b>72.60%</b>

**Treasurer's Fees**

General Fund	\$ 34,968.12	100.00%	\$ 25,459.66	72.81%
	<b>\$ 34,968.12</b>	<b>100.00%</b>	<b>\$ 25,459.66</b>	<b>72.81%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
GOLD HILL MESA URA  
TIF Revenue Reconciliation  
2018**

	Current Year						Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
						Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 34,786.52	\$ -	\$ -	\$ (521.80)	\$ 34,264.72	3.47%	3.47%	\$ 12,351.10	1.75%	1.75%	
February	403,321.81	-	-	(6,049.83)	397,271.98	40.23%	43.69%	279,290.94	39.49%	41.24%	
March	36,334.17	-	-	(545.01)	35,789.16	3.62%	47.32%	38,561.64	5.45%	46.69%	
April	129,508.63	8.13	-	(1,942.75)	127,574.01	12.92%	60.24%	43,817.53	6.19%	52.89%	
May	101,859.29	1.81	44.00	(1,528.58)	100,376.52	10.16%	70.40%	101,024.31	14.28%	67.17%	
June					-	0.00%	70.40%	193,601.14	27.35%	94.52%	
July					-	0.00%	70.40%	2,596.34	0.36%	94.88%	
August					-	0.00%	70.40%	31,958.32	4.49%	99.38%	
September					-	0.00%	70.40%	1,640.33	0.07%	99.45%	
October					-	0.00%	70.40%	3,647.87	0.49%	99.94%	
November					-	0.00%	70.40%	-	0.00%	99.94%	
December					-	0.00%	70.40%	-	0.00%	99.94%	
	<b>\$ 705,810.42</b>	<b>\$ 9.94</b>	<b>\$ 44.00</b>	<b>\$ (10,587.97)</b>	<b>\$ 695,276.39</b>	<b>70.40%</b>	<b>70.40%</b>	<b>\$ 708,489.52</b>	<b>99.94%</b>	<b>99.94%</b>	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 1,002,655.50	100.00%	\$ 705,820.36	70.40%
	\$ 1,002,655.50	100.00%	\$ 705,820.36	70.40%

**Treasurer's Fees**

General Fund	\$ 15,039.83	100.00%	\$ 10,587.97	70.40%
	\$ 15,039.83	100.00%	\$ 10,587.97	70.40%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
SOUTHWEST DOWNTOWN URA  
TIF Revenue Reconciliation  
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 238.38	\$ -	\$ -	\$ (3.58)	\$ 234.80	17.02%	17.02%	\$ 2,161.34	19.39%	19.39%
February	89.29	-	-	(1.34)	87.95	6.38%	23.40%	541.44	4.86%	24.25%
March	14.74	-	-	(0.22)	14.52	1.05%	24.45%	587.12	5.28%	29.52%
April	881.77	-	-	(13.23)	868.54	62.97%	87.43%	7,174.15	64.36%	93.88%
May	27.39	0.34	0.08	(0.42)	27.39	1.98%	89.41%	5.15	0.05%	93.93%
June					-	0.00%	89.41%	375.22	3.37%	97.29%
July					-	0.00%	89.41%	12.58	0.11%	97.40%
August					-	0.00%	89.41%	141.27	1.23%	98.63%
September					-	0.00%	89.41%	-	0.00%	98.63%
October					-	0.00%	89.41%	-	0.00%	98.63%
November					-	0.00%	89.41%	-	0.00%	98.63%
December					-	0.00%	89.41%	-	0.00%	98.63%
	<b>\$ 1,251.57</b>	<b>\$ 0.34</b>	<b>\$ 0.08</b>	<b>\$ (18.79)</b>	<b>\$ 1,233.20</b>	<b>89.41%</b>	<b>89.41%</b>	<b>10,998.27</b>	<b>98.63%</b>	<b>98.63%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 1,400.25	100.00%	\$ 1,251.91	89.41%
	<u>\$ 1,400.25</u>	<u>100.00%</u>	<u>\$ 1,251.91</u>	<u>89.41%</u>

**Treasurer's Fees**

General Fund	\$ 21.00	100.00%	\$ 18.79	89.46%
	<u>\$ 21.00</u>	<u>100.00%</u>	<u>\$ 18.79</u>	<u>89.46%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
VINEYARDS URA  
TIF Revenue Reconciliation  
2018**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	121,541.36	-	-	(1,823.12)	119,718.24	99.96%	99.96%	-	0.00%	0.00%
March	54.30	-	-	(0.81)	53.49	0.04%	100.00%	67,932.03	90.47%	90.47%
April	-	-	-	-	-	0.00%	100.00%	7,156.00	9.53%	100.00%
May	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
June	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	<b>\$ 121,595.66</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,823.93)</b>	<b>\$ 119,771.73</b>	<b>100.00%</b>	<b>100.00%</b>	<b>75,088.03</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 121,595.66	100.00%	\$ 121,595.66	100.00%
	<b>\$ 121,595.66</b>	<b>100.00%</b>	<b>\$ 121,595.66</b>	<b>100.00%</b>

**Treasurer's Fees**

General Fund	\$ 1,823.93	100.00%	\$ 1,823.93	100.00%
	<b>\$ 1,823.93</b>	<b>100.00%</b>	<b>\$ 1,823.93</b>	<b>100.00%</b>

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - South Nevada Project Area  
2017 and 2018  
Sales and Use Tax Collections

<b>2017</b>													
Month Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 68,945.03	\$ 67,194.91	\$ 84,693.03	\$ 76,977.63	\$ 88,853.69	\$ 93,147.82	\$ 89,091.02	\$ 87,761.74	\$ 80,218.52	\$ 99,368.91	\$ 82,271.42	\$ 96,378.03	\$ 1,014,901.75
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	(450.00)												(450.00)
Total Sales/Use Tax Collection for Month	\$ 68,495.03	\$ 67,194.91	\$ 84,693.03	\$ 76,977.63	\$ 88,853.69	\$ 93,147.82	\$ 89,091.02	\$ 87,761.74	\$ 80,218.52	\$ 99,368.91	\$ 82,271.42	\$ 96,378.03	\$ 1,014,451.75
Cumulative Collection	\$317,051.49	\$ 384,246.40	\$ 468,939.43	\$ 545,917.06	\$ 634,770.75	\$ 727,918.57	\$ 817,009.59	\$ 904,771.33	\$ 984,989.85	\$ 99,368.91	\$ 181,640.33	\$ 278,018.36	
Sales/Use Tax Base										934,475.20			934,475.20
Amount Above Base Year	(617,423.71)	(550,228.80)	(465,535.77)	(388,558.14)	(299,704.45)	(206,556.63)	(117,465.61)	(29,703.87)	50,514.65	(835,106.29)	(752,834.87)	(656,456.84)	
Sales/Use Tax Remitted to Authority	-	-	-	-	-	-	-	-	50,514.65	-	-	-	50,514.65
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	-	-	-	-	-	-	-	(160.16)	-	-	-	(160.16)
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,354.49	\$ -	\$ -	\$ -	\$ 50,354.49
Sales Tax %change from prior year same period	-	-	-	-	-	-	-	-	-	25.72%	9.16%	2.37%	
Total Tax %change from prior year to date	-	-	-	-	-	-	-	-	-	25.72%	17.64%	11.85%	
<b>2018</b>													
Month Sale Recorded	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sept 2018	Oct 2018	Nov 2018	Dec 2018	Total
Sales Tax Collection	\$ 80,231.59	\$ 80,123.14	\$ 98,105.33										\$ 258,460.06
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment													
Total Sales/Use Tax Collection for Month	\$ 80,231.59	\$ 80,123.14	\$ 98,105.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,460.06
Cumulative Collection	\$358,249.95	\$ 438,373.09	\$ 536,478.42	\$ 536,478.42	\$ 536,478.42	\$ 536,478.42	\$ 536,478.42	\$ 536,478.42	\$ 536,478.42	\$ 536,478.42	\$ 536,478.42	\$ 536,478.42	
Sales/Use Tax Base										934,475.20			934,475.20
Amount Above Base Year	(576,225.25)	(496,102.11)	(397,996.78)	(397,996.78)	(397,996.78)	(397,996.78)	(397,996.78)	(397,996.78)	(397,996.78)	(397,996.78)	(397,996.78)	(397,996.78)	
Sales/Use Tax Remitted to Authority	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax %change from prior year same period	16.37%	19.24%	15.84%										
Total Tax %change from prior year to date	12.99%	14.09%	14.40%										



Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area  
2017 and 2018  
Sales and Use Tax Collections

<b>2017</b>													
Month Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 318,016.99	\$ 303,814.62	\$ 369,023.15	\$ 439,821.95	\$ 382,593.42	\$ 428,395.54	\$ 383,411.23	\$ 398,144.81	\$ 360,348.96	\$ 341,443.57	\$ 373,515.09	\$ 449,867.60	\$ 4,098,529.33
Use Tax Collection	2,371.42	2,354.73	2,423.26	3,440.37	2,265.73	2,654.26	1,837.75	2,028.41	2,389.99	2,241.62	2,018.17	2,182.85	28,208.56
Period Adjustment													-
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 320,388.41</b>	<b>\$ 306,169.35</b>	<b>\$ 371,446.41</b>	<b>\$ 443,262.32</b>	<b>\$ 384,859.15</b>	<b>\$ 431,049.80</b>	<b>\$ 385,248.98</b>	<b>\$ 400,173.22</b>	<b>\$ 362,738.95</b>	<b>\$ 343,685.19</b>	<b>\$ 375,533.26</b>	<b>\$ 452,050.45</b>	<b>\$ 4,126,737.89</b>
Cumulative Collection	\$ 759,434.80	\$ 1,065,604.15	\$ 1,437,050.56	\$ 1,880,312.88	\$ 2,265,172.03	\$ 2,696,221.83	\$ 3,081,470.81	\$ 3,481,644.03	\$ 3,844,382.98	\$ 4,188,068.17	\$ 4,563,601.43	\$ 452,050.45	
Sales/Use Tax Base													375,603.37
Prior Year Adjustment													-
Amount Above Base Year	383,831.43	690,000.78	1,061,447.19	1,504,709.51	1,889,568.66	2,320,618.46	2,705,867.44	3,106,040.66	3,468,779.61	3,812,464.80	4,187,998.06	76,447.08	
Sales/Use Tax Remitted to Authority	320,388.41	306,169.35	371,446.41	443,262.32	384,859.15	431,049.80	385,248.98	400,173.22	362,738.95	343,685.19	375,533.26	76,447.08	4,201,002.12
Prior Period Adjustment													-
Collection Fee	(196.45)	(178.31)	(178.31)	(196.45)	(123.87)	(123.87)	(123.87)	(123.87)	(160.16)	(160.16)	(160.16)	(160.16)	(1,885.64)
<b>Net Collection</b>	<b>\$ 320,191.96</b>	<b>\$ 305,991.04</b>	<b>\$ 371,268.10</b>	<b>\$ 443,065.87</b>	<b>\$ 384,735.28</b>	<b>\$ 430,925.93</b>	<b>\$ 385,125.11</b>	<b>\$ 400,049.35</b>	<b>\$ 362,578.79</b>	<b>\$ 343,525.03</b>	<b>\$ 375,373.10</b>	<b>\$ 76,286.92</b>	<b>\$ 4,199,116.48</b>
Sales Tax %change from prior year same period	11.04%	2.96%	9.62%	34.51%	2.39%	7.53%	8.36%	12.17%	-3.03%	3.72%	-20.84%	3.09%	
Total Tax %change from prior year to date	5.63%	4.65%	5.85%	11.38%	9.65%	9.31%	9.15%	9.48%	8.12%	7.64%	4.55%	2.96%	
<b>2018</b>													
Month Sale Recorded	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sept 2018	Oct 2018	Nov 2018	Dec 2018	Total
Sales Tax Collection	\$ 308,965.35	\$ 293,241.33	\$ 372,921.08										\$ 975,127.76
Use Tax Collection	1,671.45	1,927.41	2,919.77										6,518.63
Period Adjustment													-
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 310,636.80</b>	<b>\$ 295,168.74</b>	<b>\$ 375,840.85</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 981,646.39</b>
Cumulative Collection	\$ 762,687.25	\$ 1,057,855.99	\$ 1,433,696.84	\$ 1,433,696.84	\$ 1,433,696.84	\$ 1,433,696.84	\$ 1,433,696.84	\$ 1,433,696.84	\$ 1,433,696.84	\$ 1,433,696.84	\$ 1,433,696.84	\$ 1,433,696.84	
Sales/Use Tax Base													-
Prior Year Adjustment													-
Amount Above Base Year	310,636.80	605,805.54	981,646.39	981,646.39	981,646.39	981,646.39	981,646.39	981,646.39	981,646.39	981,646.39	981,646.39	-	
Sales/Use Tax Remitted to Authority	310,636.80	295,168.74	375,840.85										981,646.39
Prior Period Adjustment													-
Collection Fee	(123.87)	(123.87)	(160.16)										(407.90)
<b>Net Collection</b>	<b>\$ 310,512.93</b>	<b>\$ 295,044.87</b>	<b>\$ 375,680.69</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 981,238.49</b>
Sales Tax %change from prior year same period	-2.85%	-3.48%	1.06%										
Total Tax %change from prior year to date	0.43%	-0.73%	-0.23%										

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area  
Sales and Use Tax Collections

2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 7,206.06	\$ 8,138.03	\$ 10,819.66	\$ 9,238.20	\$ 11,136.40	\$ 12,199.62	\$ 11,285.03	\$ 10,250.90	\$ 12,997.20	\$ 6,008.08	\$ 7,261.91	\$ 10,078.92	\$ 116,620.01
Use Tax Collection	212.01	387.17	-	154.65	-	-	186.46	-	161.92	-	-	89.89	1,192.10
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 7,418.07	\$ 8,525.20	\$ 10,819.66	\$ 9,392.85	\$ 11,136.40	\$ 12,199.62	\$ 11,471.49	\$ 10,250.90	\$ 13,159.12	\$ 6,008.08	\$ 7,261.91	\$ 10,168.81	\$ 117,812.11
Cumulative Collection	\$ 85,527.68	\$ 94,052.88	\$ 104,872.54	\$ 114,265.39	\$ 11,136.40	\$ 23,336.02	\$ 34,807.51	\$ 45,058.41	\$ 58,217.53	\$ 64,225.61	\$ 71,487.52	\$ 81,656.33	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	22,564.53	31,089.73	41,909.39	51,302.24	(51,826.75)	(39,627.13)	(28,155.64)	(17,904.74)	(4,745.62)	1,262.46	8,524.37	18,693.18	18,693.18
Sales/Use Tax Remitted to Authority	7,418.06	8,525.20	10,819.66	9,392.87	-	-	-	-	-	1,262.46	7,261.91	10,168.80	54,848.96
Prior Period Adjustment													-
Collection Fee	(15.00)	(15.00)	(15.00)	(15.00)	-	-	-	-	-	(15.00)	(15.00)	(15.00)	(105.00)
Net Collection	\$ 7,403.06	\$ 8,510.20	\$ 10,804.66	\$ 9,377.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,247.46	\$ 7,246.91	\$ 10,153.80	\$ 54,743.96
Sales Tax %change from prior year same period	16.44%	3.70%	26.64%	14.35%	17.31%	18.10%	20.04%	13.66%	31.44%	-31.09%	-3.97%	-16.65%	
Total Tax %change from prior year to date	11.13%	10.53%	11.36%	11.56%	14.48%	14.86%	16.20%	14.89%	17.23%	10.01%	8.41%	4.54%	
2018													
Period Sale Recorded	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Total
Sales Tax Collection	\$ 5,599.28	\$ 5,528.28	\$ 8,773.43										\$ 19,900.99
Use Tax Collection													-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 5,599.28	\$ 5,528.28	\$ 8,773.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,900.99
Cumulative Collection	\$ 87,255.61	\$ 92,783.89	\$ 101,557.32	\$ 101,557.32	\$ 101,557.32	\$ 101,557.32	\$ 101,557.32	\$ 101,557.32	\$ 101,557.32	\$ 101,557.32	\$ 101,557.32	\$ 101,557.32	
Sales/Use Tax Base													
Amount Above Base Year	24,292.46	29,820.74	38,594.17	38,594.17	38,594.17	38,594.17	38,594.17	38,594.17	38,594.17	38,594.17	38,594.17	38,594.17	38,594.17
Sales/Use Tax Remitted to Authority	5,599.28	5,528.28	8,773.43										19,900.99
Prior Period Adjustment													-
Collection Fee	(15.00)	(15.00)	(15.00)										(45.00)
Net Collection	\$ 5,584.28	\$ 5,513.28	\$ 8,758.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,855.99
Sales Tax %change from prior year same period	-22.30%	-32.07%	-18.91%										
Total Tax %change from prior year to date	2.02%	-1.35%	-3.16%										

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area  
Sales and Use Tax Collections

2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 37,616.80	\$ 39,695.87	\$ 52,311.64	\$ 44,983.46	\$ 54,082.46	\$ 57,803.42	\$ 63,053.56	\$ 52,737.53	\$ 53,985.12	\$ 51,541.22	\$ 55,972.39	\$ 71,674.39	\$ 635,457.86
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	0.01	-	-	-	-	-	-	-	-	-	-	-	0.01
Total Sales/Use Tax Collection for Month	\$ 37,616.81	\$ 39,695.87	\$ 52,311.64	\$ 44,983.46	\$ 54,082.46	\$ 57,803.42	\$ 63,053.56	\$ 52,737.53	\$ 53,985.12	\$ 51,541.22	\$ 55,972.39	\$ 71,674.39	\$ 635,457.87
Cumulative Collection	\$ 199,583.03	\$ 239,278.90	\$ 291,590.54	\$ 336,574.00	\$ 390,656.46	\$ 448,459.88	\$ 511,513.44	\$ 564,250.97	\$ 618,236.09	\$ 105,526.34	\$ 161,498.73	\$ 233,173.12	
Sales/Use Tax Base Amount Above Base Year	37,616.81	77,312.68	129,624.32	174,607.78	228,690.24	286,493.66	349,547.22	402,284.75	30,271.79	23,713.33	75,254.55	131,226.94	202,901.33
Sales/Use Tax Remitted to Authority	37,616.80	39,695.87	52,311.64	44,983.46	54,082.46	57,803.42	63,053.56	52,737.54	23,713.33	51,541.22	55,972.39	71,674.39	605,186.08
Prior Period Adjustment													-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(615.48)
Net Collection	\$ 37,565.51	\$ 39,644.58	\$ 52,260.35	\$ 44,932.17	\$ 54,031.17	\$ 57,752.13	\$ 63,002.27	\$ 52,686.25	\$ 23,662.04	\$ 51,489.93	\$ 55,921.10	\$ 71,623.10	\$ 604,570.60
Sales Tax %change from prior year same period	6.14%	37.49%	64.11%	32.53%	29.93%	11.85%	40.85%	28.85%	25.92%	24.77%	44.15%	3.54%	
Total Tax %change from prior year to date	30.13%	31.29%	36.18%	35.68%	34.85%	31.37%	32.47%	32.12%	31.56%	25.36%	31.29%	21.29%	
2018													
Period Sale Recorded	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Total
Sales Tax Collection	\$ 43,256.16	\$ 42,523.07	\$ 61,389.69										\$ 147,168.92
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 43,256.16	\$ 42,523.07	\$ 61,389.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,168.92
Cumulative Collection	\$ 246,157.49	\$ 288,680.56	\$ 350,070.25	\$ 350,070.25	\$ 350,070.25	\$ 350,070.25	\$ 350,070.25	\$ 350,070.25	\$ 350,070.25	\$ 350,070.25	\$ 350,070.25	\$ 350,070.25	
Sales/Use Tax Base Amount Above Base Year	114,930.55	157,453.62	218,843.31	218,843.31	218,843.31	218,843.31	218,843.31	218,843.31	218,843.31	218,843.31	218,843.31	218,843.31	
Sales/Use Tax Remitted to Authority	43,256.16	42,523.07	61,389.69										147,168.92
Prior Period Adjustment													-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(615.48)
Net Collection	\$ 43,204.87	\$ 42,471.78	\$ 61,338.40	\$ (51.29)	\$ (51.29)	\$ (51.29)	\$ (51.29)	\$ (51.29)	\$ (51.29)	\$ (51.29)	\$ (51.29)	\$ (51.29)	\$ 146,553.44
Sales Tax %change from prior year same period	14.99%	7.12%	17.35%										
Total Tax %change from prior year to date	23.34%	20.65%	20.06%										