



Draft Meeting Minutes of the Special CSURA Board Meeting
Held on Friday, April 7, 2017
Pikes Peak Conference Room – City Hall – 11:00 A.M.

In attendance were:

Commissioners:

Randy Case
Gary Feffer
Toby Gannett
Valerie Hunter
Jim Mason
Brian Olson
Wynne Palermo
Jim Raughton
Peter Scoville

Absent:

Merv Bennett
Tiffany Colvert
Robert Shonkwiler
Jack Wiepking

Also in Attendance:

David Neville	KKRDN General Counsel
Carrie Bartow	CliftonLarsonAllen, CPA
Jariah Walker	Executive Director
Dean Beukema	CSURA Staff
Bob Cope	City Economic Development Manager
Peter Wysocki	City Planning Director

Citizens in Attendance:

BJ Hybl, Finance Director for the United States Olympic Museum
Robin Moore, George K. Baum Investment Banker
Kurt Kaufman, Sherman Howard
Steph Chichester, North Slope participated via conference phone
Governor Dick Celeste

Chair Wynne Palermo called the meeting to order at 3:00 p.m.

Item 1 – Approval of the United States Olympic Museum and Hall of Fame Bond documents:

A motion was made by Commissioner Valerie Hunter, seconded by Commissioner Brian Olson to approve:

RESOLUTION NO: 02-17 AUTHORIZING THE ISSUANCE AND SALE OF COLORADO SPRINGS URBAN RENEWAL AUTHORITY TAX INCREMENT REVENUE BONDS (UNITED STATES OLYMPIC MUSEUM AND HALL OF FAME PROJECT) IN THE AGGREGATE PRINCIPAL AMOUNT OF \$39,000,000 TO FINANCE THE UNITED STATES OLYMPIC MUSEUM AND HALL OF FAME AND CERTAIN RELATED INFRASTRUCTURE; AUTHORIZING THE EXECUTION AND DELIVERY BY THE AUTHORITY OF AN INDENTURE OF TRUST, TWO REIMBURSEMENT AGREEMENTS, CLOSING DOCUMENTS AND SUCH BONDS IN CONNECTION THEREWITH; MAKING DETERMINATIONS AS TO OTHER MATTERS RELATED TO SUCH FINANCING; AND REPEALING ANY ACTION HERETOFORE TAKEN IN CONFLICT HEREWITH.

The motion passed 9 - 0.

Discussion followed:

Kurt Kaufman discussed the changes to the Indenture. David Neville discussed the reimbursement agreements. All the participants expressed appreciation for the group effort on this historic project. The closing will be Wednesday, April 12, 2017.

Wynne Palermo stated that the proposal to provide independent engineer or architect certification for construction related costs for the United States Olympic Museum and Hall of Fame Project from AndersonMasonDale Architects had been reviewed by the insurance carrier.

A motion was made by Commissioner Brian Olson, seconded by Commissioner Valerie Hunter to approve the AMD Independent Certification Engagement Letter. The motion passed 9-0.

There being no further business the meeting adjourned at 3:45 p.m.

The next regular Urban Renewal Authority Board Meeting is scheduled for April 26, 2017

Copies of the Board agendas, minutes and audio recordings are posted on the Colorado Springs Urban Renewal Authority website.

www.csurbanrenewal.org