

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

January 2015 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of January 31, 2015 is \$126,345.
2. Total expenditures through January 31, 2015 are \$22,198.

DEBT SERVICE

3. North Nevada:
 - The Authority is expected to collect a total of \$1,058,853 in Property Tax TIF revenue during 2015. Through January the Authority has reported \$14,296 in tax revenue.
 - Information on Sales Tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2014 reported sales) has not been met.
4. Ivywild:
 - The Authority is expected to collect a total of \$73,823 in Property Tax TIF revenue during 2015. Through January the Authority has reported \$158 in tax revenue.
 - Information on Sales Tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2014 reported sales) was met in December 2014.

CAPITAL PROJECTS

5. Gold Hill Mesa:
 - The Authority is expected to collect a total of \$505,693 in Property Tax TIF revenue during 2015. Through January the Authority has reported \$22,015 in tax revenue.
6. City Auditorium:
 - The Authority is expected to collect a total of \$19,761 in Property Tax TIF revenue during 2015. Through January the Authority has reported \$4,687 in tax revenue.
7. City Gate:
 - The Authority is expected to collect a total of \$11,355 in Property Tax TIF revenue during 2015. Through January the Authority has reported \$1,959 in tax revenue.
8. Copper Ridge:
 - The Authority is expected to collect a total of \$809,342 in Property Tax TIF revenue during 2015. Through January the Authority has reported \$148,238 in tax revenue.
 - Information on Sales Tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2014 reported sales) was met in October 2014.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

January 2015 – Financial Statement Notes

9. Vineyards:

- The Authority is expected to collect a total of \$82,673 in Property Tax TIF revenue during 2015. Through January the Authority has not reported any tax revenue.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET - GOVERNMENTAL FUNDS**

JANUARY 31, 2015

	<u>Debt Service Fund</u>			<u>Capital</u>	
	<u>General</u>	<u>North Nevada</u>	<u>Ivywild</u>	<u>Projects</u>	<u>TOTAL</u>
ASSETS					
1st Bank - Checking	\$ 112,951	\$ -	\$ -	\$ 521,754	\$ 634,705
Colotrust	13,394	2,818	-	299,385	315,597
Series 2008A - reserve fund	-	1,402	-	-	1,402
Series 2008B - reserve fund	-	33	-	-	33
Series 2008A senior interest account	-	35	-	-	35
Series 2008A senior principal account	-	8	-	-	8
Series 2008 revenue fund	-	606,205	-	-	606,205
Series 2008 secondary area revenue fund	-	42	-	-	42
Sales tax receivable	-	-	6,905	52,311	59,216
Receivable - County Treasurer	-	14,082	156	174,245	188,483
TOTAL ASSETS	<u>\$ 126,345</u>	<u>\$ 624,625</u>	<u>\$ 7,061</u>	<u>\$ 1,047,695</u>	<u>\$ 1,805,726</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 24,986	\$ -	\$ -	\$ 30,273	\$ 55,259
Due to County	-	15,588	-	-	15,588
Gold Hill Mesa Escrow	-	-	-	20,000	20,000
Total liabilities	<u>24,986</u>	<u>15,588</u>	<u>-</u>	<u>50,273</u>	<u>90,847</u>
FUND BALANCES					
Fund balance	<u>101,359</u>	<u>609,037</u>	<u>7,061</u>	<u>997,422</u>	<u>1,714,879</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 126,345</u>	<u>\$ 624,625</u>	<u>\$ 7,061</u>	<u>\$ 1,047,695</u>	<u>\$ 1,805,726</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2015**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUE			
Other income	\$ 12,000	\$ -	\$ (12,000)
Interest income	50	-	(50)
Administration fees	<u>280,273</u>	<u>-</u>	<u>(280,273)</u>
Total revenue	<u>292,323</u>	<u>-</u>	<u>(292,323)</u>
EXPENDITURES			
Consulting services	74,500	7,730	66,770
Auditing	5,500	-	5,500
Contracted services	135,000	10,810	124,190
Dues & memberships	850	500	350
Insurance	4,600	-	4,600
Legal services	8,000	2,568	5,432
Legal - projects	3,000	-	3,000
Meetings	1,500	131	1,369
Miscellaneous	2,500	177	2,323
Services - General	2,500	135	2,365
Telephone/cell phone	1,800	147	1,653
Office expense	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total expenditures	<u>241,250</u>	<u>22,198</u>	<u>219,052</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	51,073	(22,198)	(73,271)
OTHER FINANCING SOURCES (USES)			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	51,073	(22,198)	(73,271)
FUND BALANCE - BEGINNING	<u>101,451</u>	<u>123,557</u>	<u>22,106</u>
FUND BALANCE - ENDING	<u>\$ 152,524</u>	<u>\$ 101,359</u>	<u>\$ (51,165)</u>

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2015

	<u>Debt Service</u> <u>North Nevada</u>	<u>Debt Service</u> <u>Ivywild</u>	<u>Capital</u> <u>Projects</u> <u>Combined</u>	<u>Total</u>
REVENUE				
TIF revenues	\$ 14,296	\$ 158	\$ 176,899	\$ 191,353
Interest income	51	-	-	51
Total revenue	<u>14,347</u>	<u>158</u>	<u>176,899</u>	<u>191,404</u>
EXPENDITURES				
Treasurer's fees	214	2	2,654	2,870
Reimbursements - District	-	-	30,273	30,273
Total expenditures	<u>214</u>	<u>2</u>	<u>32,927</u>	<u>33,143</u>
EXCESS OF REVENUE OVER				
(UNDER) EXPENDITURES	14,133	156	143,972	158,261
OTHER FINANCING SOURCES (USES)				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER				
FINANCING SOURCES OVER				
EXPENDITURES AND OTHER USES	14,133	156	143,972	158,261
FUND BALANCE - BEGINNING	<u>594,904</u>	<u>6,905</u>	<u>853,451</u>	<u>1,455,260</u>
FUND BALANCE - ENDING	<u>\$ 609,037</u>	<u>\$ 7,061</u>	<u>\$ 997,423</u>	<u>\$ 1,613,521</u>

Colorado Springs Urban Renewal Authority

Schedule of Cash Position

January 31, 2015

Updated as of February 19, 2015

	General Fund	Debt Service Fund		Capital Projects Fund					Total
		North Nevada	Ivywild	GHM	City Aud	City Gate	Copper Ridge	Vineyards	
<u>Chase - Checking Account - Closed</u>									
<u>1st Bank - Checking Account</u>									
Balance as of 01/31/15	112,951.03	-	-	19,999.02	-	4,736.64	473,554.18	23,463.79	634,704.66
Subsequent activities:									
2/02/15 - Payment to James Rees	(10,000.00)	-	-	-	-	-	-	-	(10,000.00)
2/03/15 - Payment to Dean Beukema	(810.00)	-	-	-	-	-	-	-	(810.00)
2/04/15 - Checks #1027-#1031	(4,792.25)	-	-	-	-	-	-	-	(4,792.25)
2/10/15 - TIF revenues	-	-	155.57	21,684.99	4,617.00	1,929.35	146,014.27	-	174,401.18
2/17/15 - Payment to Dean Beukema	(91.69)	-	-	-	-	-	-	-	(91.69)
2/19/15 - Payment to Copper Ridge MD	-	-	-	-	-	-	(30,272.57)	-	(30,272.57)
<i>Anticipated Balance</i>	<u>97,257.09</u>	<u>-</u>	<u>155.57</u>	<u>41,684.01</u>	<u>4,617.00</u>	<u>6,665.99</u>	<u>589,295.88</u>	<u>23,463.79</u>	<u>763,139.33</u>
<u>COLOTRUST Plus</u>									
Balance as of 01/31/15	13,393.94	2,817.89	-	-	-	-	299,385.07	-	315,596.90
Subsequent activities:									
2/05/15 - Sales tax TIF	-	-	-	-	-	-	52,311.25	6,904.80	59,216.05
2/10/15 - TIF revenues	-	14,081.87	-	-	-	-	-	-	14,081.87
<i>Anticipated Balance</i>	<u>13,393.94</u>	<u>16,899.76</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>351,696.32</u>	<u>6,904.80</u>	<u>388,894.82</u>
<u>Series 2008 Bonds</u>									
<u>UMB - Revenue Fund 132891.1</u>									
Balance as of 01/31/15	-	606,204.53	-	-	-	-	-	-	606,204.53
Subsequent activities:									
2/09/15 - Trustee fees payment	-	(458.33)	-	-	-	-	-	-	(458.33)
<i>Anticipated Balance</i>	<u>-</u>	<u>605,746.20</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>605,746.20</u>
<u>UMB - Secondary Area Rev Fund 132891.14</u>									
Balance as of 01/31/15	-	42.16	-	-	-	-	-	-	42.16
<i>Anticipated Balance</i>	<u>-</u>	<u>42.16</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42.16</u>
<u>UMB - Senior Principal Acct 132891.2</u>									
Balance as of 01/31/15	-	8.21	-	-	-	-	-	-	8.21
<i>Anticipated Balance</i>	<u>-</u>	<u>8.21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8.21</u>
<u>UMB - Senior Interest Acct 132891.3</u>									
Balance as of 01/31/15	-	35.02	-	-	-	-	-	-	35.02
<i>Anticipated Balance</i>	<u>-</u>	<u>35.02</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35.02</u>
<u>UMB - Senior Reserve Fund 132891.6</u>									
Balance as of 01/31/15	-	1,401.97	-	-	-	-	-	-	1,401.97
<i>Anticipated Balance</i>	<u>-</u>	<u>1,401.97</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,401.97</u>
<u>UMB - Subordinate Reserve Fund 132891.7</u>									
Balance as of 01/31/15	-	33.09	-	-	-	-	-	-	33.09
<i>Anticipated Balance</i>	<u>-</u>	<u>33.09</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33.09</u>
<i>Anticipated Balances</i>	<u>\$ 110,651.03</u>	<u>\$ 624,166.41</u>	<u>\$ 155.57</u>	<u>\$ 41,684.01</u>	<u>\$ 4,617.00</u>	<u>\$ 6,665.99</u>	<u>\$ 940,992.20</u>	<u>\$ 30,368.59</u>	<u>\$ 1,759,300.80</u>

Yield information:

COLOTRUST Plus - 0.12%

UMB invested in CSAFE - 0.12%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 14,296.31	\$ -	\$ -	\$ (214.44)	\$ -	\$ 14,081.87	1.35%	1.35%	\$ 27,942.32	2.84%	2.84%
February						-	0.00%	1.35%	375,927.71	38.21%	41.05%
March						-	0.00%	1.35%	21,324.54	2.17%	43.22%
April						-	0.00%	1.35%	288,631.77	29.34%	72.56%
May						-	0.00%	1.35%	41,171.19	4.17%	76.73%
June						-	0.00%	1.35%	218,096.62	22.15%	98.88%
July						-	0.00%	1.35%	8,719.78	0.85%	99.73%
August						-	0.00%	1.35%	-	-0.08%	99.65%
August (pmt)						-	0.00%	1.35%	(919.46)	0.00%	99.65%
September						-	0.00%	1.35%	854.04	-1.49%	98.16%
October						-	0.00%	1.35%	2,741.62	0.26%	98.43%
November						-	0.00%	1.35%	-	0.00%	98.43%
December						-	0.00%	1.35%	-	0.00%	98.43%
	\$ 14,296.31	\$ -	\$ -	\$ (214.44)	\$ -	\$ 14,081.87	1.35%	1.35%	984,490.13	98.43%	98.43%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,058,853.00	100.00%	\$ 14,296.31	1.35%
	\$ 1,058,853.00	100.00%	\$ 14,296.31	1.35%

Treasurer's Fees

Debt Service	\$ 15,882.80	100.00%	\$ 214.44	1.35%
	\$ 15,882.80	100.00%	\$ 214.44	1.35%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 22,015.22	\$ -	\$ -	\$ (330.23)	\$ 21,684.99	4.35%	4.35%	\$ 10,255.49	2.42%	2.42%
February					-	0.00%	4.35%	181,328.22	42.71%	45.12%
March					-	0.00%	4.35%	19,331.44	4.55%	49.68%
April					-	0.00%	4.35%	27,589.33	6.50%	56.18%
May					-	0.00%	4.35%	56,044.06	13.19%	69.36%
June					-	0.00%	4.35%	117,418.45	27.65%	97.01%
July					-	0.00%	4.35%	4,576.70	1.05%	98.06%
August					-	0.00%	4.35%	2,478.48	0.56%	98.63%
September					-	0.00%	4.35%	542.55	0.12%	98.75%
October					-	0.00%	4.35%	5,629.34	1.25%	100.00%
November					-	0.00%	4.35%	-	0.00%	100.00%
December					-	0.00%	4.35%	-	0.00%	100.00%
	\$ 22,015.22	\$ -	\$ -	\$ (330.23)	\$ 21,684.99	4.35%	4.35%	\$ 425,194.06	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 505,693.00	100.00%	\$ 22,015.22	4.35%
	\$ 505,693.00	100.00%	\$ 22,015.22	4.35%

Treasurer's Fees

General Fund	\$ 7,585.40	100.00%	\$ 330.23	4.35%
	\$ 7,585.40	100.00%	\$ 330.23	4.35%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,687.31	\$ -	\$ -	\$ (70.31)	\$ 4,617.00	23.72%	23.72%	\$ 3,351.28	18.46%	18.46%
February					-	0.00%	23.72%	1,420.73	7.82%	26.28%
March					-	0.00%	23.72%	5,567.53	30.66%	56.94%
April					-	0.00%	23.72%	5,996.25	33.02%	89.96%
May					-	0.00%	23.72%	513.69	2.83%	92.79%
June					-	0.00%	23.72%	1,309.03	7.21%	100.00%
July					-	0.00%	23.72%	-	0.00%	100.00%
August					-	0.00%	23.72%	-	0.00%	100.00%
September					-	0.00%	23.72%	-	0.00%	100.00%
October					-	0.00%	23.72%	-	0.00%	100.00%
November					-	0.00%	23.72%	-	0.00%	100.00%
December					-	0.00%	23.72%	-	0.00%	100.00%
	\$ 4,687.31	\$ -	\$ -	\$ (70.31)	\$ 4,617.00	23.72%	23.72%	18,158.51	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 19,761.00	100.00%	\$ 4,687.31	23.72%
	\$ 19,761.00	100.00%	\$ 4,687.31	23.72%

Treasurer's Fees

General Fund	\$ 296.42	100.00%	\$ 70.31	23.72%
	\$ 296.42	100.00%	\$ 70.31	23.72%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 1,958.73	\$ -	\$ -	\$ (29.38)	\$ 1,929.35	17.25%	17.25%	\$ 13.28	0.11%	0.11%
February					-	0.00%	17.25%	4,485.77	37.14%	37.25%
March					-	0.00%	17.25%	1.33	0.01%	37.26%
April					-	0.00%	17.25%	2,769.85	22.93%	60.19%
May					-	0.00%	17.25%	977.25	8.09%	68.28%
June					-	0.00%	17.25%	3,531.10	29.23%	97.51%
July					-	0.00%	17.25%	309.69	2.49%	100.00%
August					-	0.00%	17.25%	-	0.00%	100.00%
September					-	0.00%	17.25%	(364.11)	-2.79%	97.21%
October					-	0.00%	17.25%	-	0.00%	97.21%
November					-	0.00%	17.25%	-	0.00%	97.21%
December					-	0.00%	17.25%	-	0.00%	97.21%
	\$ 1,958.73	\$ -	\$ -	\$ (29.38)	\$ 1,929.35	17.25%	17.25%	11,724.16	97.21%	97.21%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 11,355.00	100.00%	\$ 1,958.73	17.25%
	\$ 11,355.00	100.00%	\$ 1,958.73	17.25%

Treasurer's Fees

General Fund	\$ 170.33	100.00%	\$ 29.38	17.25%
	\$ 170.33	100.00%	\$ 29.38	17.25%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 148,237.84	\$ -	\$ -	\$ (2,223.57)	\$ 146,014.27	18.32%	18.32%	\$ 39.13	0.01%	0.01%
February					-	0.00%	18.32%	65,687.40	12.77%	12.78%
March					-	0.00%	18.32%	1,776.78	0.35%	13.13%
April					-	0.00%	18.32%	87,094.68	16.93%	30.06%
May					-	0.00%	18.32%	325,580.97	63.30%	93.36%
June					-	0.00%	18.32%	32,547.11	6.31%	99.68%
July					-	0.00%	18.32%	-	0.00%	99.68%
August					-	0.00%	18.32%	-	0.00%	99.68%
September					-	0.00%	18.32%	291.92	0.05%	99.73%
October					-	0.00%	18.32%	1,622.53	0.32%	100.04%
November					-	0.00%	18.32%	-	0.00%	100.04%
December					-	0.00%	18.32%	-	0.00%	100.04%
	\$ 148,237.84	\$ -	\$ -	\$ (2,223.57)	\$ 146,014.27	18.32%	18.32%	514,640.52	100.04%	100.04%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 809,342.00	100.00%	\$ 148,237.84	18.32%
	\$ 809,342.00	100.00%	\$ 148,237.84	18.32%

Treasurer's Fees

General Fund	\$ 12,140.13	100.00%	\$ 2,223.57	18.32%
	\$ 12,140.13	100.00%	\$ 2,223.57	18.32%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 157.94	\$ -	\$ -	\$ (2.37)	\$ 155.57	0.21%	0.21%	\$ 130.09	0.58%	0.58%
February					-	0.00%	0.21%	292.27	1.30%	1.87%
March					-	0.00%	0.21%	-	0.00%	1.87%
April					-	0.00%	0.21%	2,945.23	13.07%	14.95%
May					-	0.00%	0.21%	2,562.60	11.27%	26.21%
June					-	0.00%	0.21%	133.87	0.59%	26.81%
July					-	0.00%	0.21%	16,987.46	73.19%	100.00%
August					-	0.00%	0.21%	-	0.00%	100.00%
September					-	0.00%	0.21%	-	0.00%	100.00%
October					-	0.00%	0.21%	-	0.00%	100.00%
November					-	0.00%	0.21%	-	0.00%	100.00%
December					-	0.00%	0.21%	-	0.00%	100.00%
	\$ 157.94	\$ -	\$ -	\$ (2.37)	\$ 155.57	0.21%	0.21%	23,051.52	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 73,823.00	100.00%	\$ 157.94	0.21%
	\$ 73,823.00	100.00%	\$ 157.94	0.21%

Treasurer's Fees

General Fund	\$ 1,107.35	100.00%	\$ 2.37	0.21%
	\$ 1,107.35	100.00%	\$ 2.37	0.21%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2015**

	Current Year					Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February					-	0.00%	0.00%	40,719.11	50.00%	50.00%
March					-	0.00%	0.00%	-	0.00%	50.00%
April					-	0.00%	0.00%	-	0.00%	50.00%
May					-	0.00%	0.00%	-	0.00%	50.00%
June					-	0.00%	0.00%	-	0.00%	50.00%
July					-	0.00%	0.00%	-	0.00%	50.00%
August					-	0.00%	0.00%	-	0.00%	50.00%
September					-	0.00%	0.00%	-	0.00%	50.00%
October					-	0.00%	0.00%	42,744.68	49.99%	99.99%
November					-	0.00%	0.00%	-	0.00%	99.99%
December					-	0.00%	0.00%	-	0.00%	99.99%
	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	83,463.79	99.99%	99.99%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 82,673.00	100.00%	\$ -	0.00%
	\$ 82,673.00	100.00%	\$ -	0.00%

Treasurer's Fees

General Fund	\$ 1,240.10	100.00%	\$ -	0.00%
	\$ 1,240.10	100.00%	\$ -	0.00%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2014 and 2015
Sales and Use Tax Collections

2014													
Month Sale Recorded	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	
Month Collection Remitted to Authority	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 326,475.55	\$ 213,796.03	\$ 228,595.84	\$ 271,983.50	\$ 264,415.06	\$ 308,859.86	\$ 406,241.46	\$ 283,905.45	\$ 298,587.43	\$ 298,353.52	\$ 288,959.62	\$ 303,403.13	\$ 3,493,576.45
Use Tax Collection	2,815.16	1,394.95	1,006.11	1,733.66	1,240.22	1,112.80	2,250.82	1,214.88	1,443.90	2,105.88	1,920.49	11,147.77	29,386.64
Period Adjustment	-	652.04	-	3,699.91	-	-	135.52	-	293.99	68.80	2,273.40	-	7,123.66
Total Sales/Use Tax Collection for Month	\$ 329,290.71	\$ 215,843.02	\$ 229,601.95	\$ 277,417.07	\$ 265,655.28	\$ 309,972.66	\$ 408,627.80	\$ 285,120.33	\$ 300,325.32	\$ 300,528.20	\$ 293,153.51	\$ 314,550.90	\$ 3,530,086.75
Cumulative Collection	\$ 329,290.71	\$ 545,133.73	\$ 774,735.68	\$ 1,052,152.75	\$ 1,317,808.03	\$ 1,627,780.69	\$ 2,036,408.49	\$ 2,321,528.82	\$ 2,621,854.14	\$ 2,922,382.34	\$ 3,215,535.85	\$ 3,530,086.75	
Sales/Use Tax Base	375,603.37	-	-	-	-	-	-	-	-	35,006.30	-	-	35,006.30
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Above Base Year	(46,312.66)	169,530.36	399,132.31	676,549.38	942,204.66	1,252,177.32	1,660,805.12	1,945,925.45	2,246,250.77	2,581,785.27	2,874,938.78	3,189,489.68	
Sales/Use Tax Remitted to Authority	-	168,878.32	230,253.99	273,717.16	266,398.48	309,972.66	411,291.61	285,120.33	300,031.33	336,052.59	290,880.11	316,893.10	3,189,489.68
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	(87.58)	(96.65)	(87.58)	(123.87)	(105.73)	(105.73)	(123.87)	(114.80)	(169.23)	(123.87)	(114.80)	(1,253.71)
Net Collection	\$ -	\$ 168,790.74	\$ 230,157.34	\$ 273,629.58	\$ 266,274.61	\$ 309,866.93	\$ 411,185.88	\$ 284,996.46	\$ 299,916.53	\$ 335,883.36	\$ 290,756.24	\$ 316,778.30	\$ 3,188,235.97
Sales Tax %change from prior year same period	6.89%	5.38%	9.54%	7.61%	5.50%	2.05%	38.64%	9.43%	11.50%	-15.76%	11.94%	13.11%	-
Total Tax %change from prior year to date	7.12%	6.21%	6.34%	6.87%	6.57%	5.68%	11.01%	10.76%	10.75%	7.07%	7.58%	8.28%	
2015													
Month Sale Recorded	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	
Month Collection Remitted to Authority	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 363,395.64	-	-	-	-	-	-	-	-	-	-	-	\$ 363,395.64
Use Tax Collection	1,661.81	-	-	-	-	-	-	-	-	-	-	-	1,661.81
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 365,057.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 365,057.45
Cumulative Collection	\$ 365,057.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales/Use Tax Base	375,603.37	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Above Base Year	(10,545.92)	-	-	-	-	-	-	-	-	-	-	-	-
Sales/Use Tax Remitted to Authority	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax %change from prior year same period	11.31%												
Total Tax %change from prior year to date	10.86%												

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

Period Sale Recorded	May 2011 - May 2012	Jun 2012 - Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013	Oct 2013	Nov 2013	Dec 2013	Total
Sales Tax Collection	\$ 61,123.25	\$ 34,061.34	\$ 5,176.54	\$ 5,165.74	\$ 4,422.98	\$ 4,997.98	\$ 5,072.93	\$ 4,831.06	\$ 7,309.39	\$ 8,109.74	\$ 9,269.22	\$ 8,641.87	\$ 9,429.03	\$ 8,370.54	\$ 8,304.22	\$ 64,265.07
Use Tax Collection	534.91	718.74	-	-	-	185.39	-	-	-	-	-	-	-	-	-	203.63
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(738.15)
Total Sales/Use Tax Collection for Month	\$ 61,658.16	\$ 34,780.08	\$ 5,176.54	\$ 5,165.74	\$ 4,422.98	\$ 5,183.37	\$ 5,072.93	\$ 4,831.06	\$ 7,309.39	\$ 8,109.74	\$ 9,269.22	\$ 8,641.87	\$ 9,429.03	\$ 8,370.54	\$ 7,769.70	\$ 63,730.55
Cumulative Collection	\$ 61,658.16	\$ 34,780.08	\$ 39,956.62	\$ 45,122.36	\$ 49,545.34	\$ 54,728.71	\$ 59,801.64	\$ 64,632.70	\$ 71,942.09	\$ 80,051.83	\$ 89,321.05	\$ 97,962.92	\$ 107,391.95	\$ 115,762.49	\$ 124,066.69	\$ 63,730.55
Sales/Use Tax Base	62,963.15	62,963.15	-	-	-	-	-	62,963.15	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	54.42	77.73	208.30	370.19	754.05	705.15	523.84	596.48	3,290.16
Amount Above Base Year	(1,304.99)	(28,183.07)	(23,006.53)	(17,840.79)	(13,417.81)	(8,234.44)	(3,161.51)	(58,132.09)	(50,822.70)	(42,712.96)	(33,443.74)	(24,801.87)	(15,372.84)	(7,002.30)	767.40	3,290.16
Sales/Use Tax Remitted to Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,057.56
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(42.22)
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,015.34

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 6,244.87	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 8,665.00	\$ 97,575.09
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	947.34
Period Adjustment	738.15	-	-	-	-	-	-	-	-	-	-	-	738.15
Total Sales/Use Tax Collection for Month	\$ 6,983.02	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 9,612.34	\$ 99,260.58
Cumulative Collection	\$ 70,713.57	\$ 77,233.68	\$ 85,185.73	\$ 93,099.11	\$ 101,964.00	\$ 110,207.55	\$ 118,993.09	\$ 128,354.51	\$ 137,768.26	\$ 147,580.45	\$ 156,938.79	\$ 166,551.13	\$ 99,260.58
Sales/Use Tax Base	-	-	-	-	62,963.15	-	-	-	-	-	-	-	-
Amount Above Base Year	7,750.42	14,270.53	22,222.58	30,135.96	(54,098.26)	(45,854.71)	(37,069.17)	(27,707.75)	(19,294.00)	(9,481.81)	(2,683.47)	6,928.87	-
Sales/Use Tax Remitted to Authority	6,679.22	7,503.03	10,531.74	1,364.41	-	-	-	-	-	-	-	6,928.87	33,007.27
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(42.22)	(42.22)	(51.29)	(33.14)	-	-	-	-	-	-	-	(24.07)	(192.94)
Net Collection	\$ 6,637.00	\$ 7,460.81	\$ 10,480.45	\$ 1,331.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,904.80	\$ 32,814.33

Sales Tax %change from prior year same period	20.89%	47.41%	59.11%	55.99%	83.50%	12.78%	8.33%	0.99%	-2.64%	4.06%	-18.78%	4.34%
Total Tax %change from prior year to date	56.72%	55.88%	55.65%	55.68%	83.50%	40.92%	27.87%	19.43%	14.43%	12.38%	7.72%	9.67%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge Project Area
Sales and Use Tax Collections

Period Sale Recorded	Sep 2013	Oct 2013	Nov 2013	Dec 2013	Total
Sales Tax Collection	\$ 3,346.11	\$ 3,752.44	\$ 12,791.27	\$ 56,915.90	\$ 76,805.72
Use Tax Collection	-	-	-	-	-
Period Adjustment	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 3,346.11	\$ 3,752.44	\$ 12,791.27	\$ 56,915.90	\$ 76,805.72
Cumulative Collection	\$ 3,346.11	\$ 7,098.55	\$ 19,889.82	\$ 76,805.72	
Sales/Use Tax Base	30,271.79				
Amount Above Base Year	(26,925.68)	(23,173.24)	(10,381.97)	46,533.93	
Sales/Use Tax Remitted to Authority	-	-	-	46,533.93	46,533.93
Prior Period Adjustment	-	-	-	-	-
Collection Fee	-	-	-	(142.02)	(142.02)
Net Collection	\$ -	\$ -	\$ -	\$ 46,391.91	\$ 46,391.91

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
	\$ 96,445.11	\$ 117,924.10	\$ 145,838.66	\$ 167,613.79	\$ 194,154.25	\$ 228,531.10	\$ 255,079.16	\$ 282,468.38	\$ 311,369.02	\$ 336,646.42	\$ 360,556.37	\$ 412,900.77	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	66,173.32	87,652.31	115,566.87	137,342.00	163,882.46	198,259.31	224,807.37	252,196.59	(1,371.15)	23,906.25	47,816.20	100,160.60	
Sales/Use Tax Remitted to Authority	19,639.39	21,478.99	27,914.56	21,775.13	26,540.46	34,376.85	26,548.06	27,389.22	-	23,906.25	23,909.95	52,344.40	305,823.26
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(69.44)	(51.29)	(51.29)	(42.22)	(51.30)	(51.29)	(42.22)	(42.22)	-	(51.29)	(33.15)	(33.15)	(518.86)
Net Collection	\$ 19,569.95	\$ 21,427.70	\$ 27,863.27	\$ 21,732.91	\$ 26,489.16	\$ 34,325.56	\$ 26,505.84	\$ 27,347.00	\$ -	\$ 23,854.96	\$ 23,876.80	\$ 52,311.25	\$ 305,304.40