

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

November 2015 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of November 30, 2015 is \$197,570.
2. Total revenues through November 30, 2015 are \$321,492 with the majority relating to administration fees. Approximately \$17,455 under Reimbursement of expenditures is related to the City for Champions projects.
3. Total expenditures through November 30, 2015 are \$278,111. They are exceeding total budget by 15.28%.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$1,041,109 in Property Tax TIF revenue during 2015. Through November the Authority has reported \$1,026,055 in tax revenue, which reflects 98.55% collection vs. 98.43% at this time last year.
 - Through November the Authority collected \$3,029,662 of Sales Tax TIF revenue (through September reported sales), which is 15.36% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2014 reported sales) was met in January 2015.
 - On December 1, 2015, the Authority made debt service payments in the amounts of \$1,522,150 for interest and \$1,415,000 for principal.
5. Ivywild:
 - The Authority is expected to collect a total of \$72,591 in Property Tax TIF revenue during 2015. Through November the Authority has reported \$72,288 in tax revenue, which reflects 99.58% collection vs. 100% at this time last year.
 - Through November the Authority collected \$32,725 of Sales Tax TIF revenue (through September reported sales), which is 2.16% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2015 reported sales) has not been met.

CAPITAL PROJECTS

6. Gold Hill Mesa:
 - The Authority is expected to collect a total of \$500,300 in Property Tax TIF revenue during 2015. Through November the Authority has reported \$500,300 in tax revenue, reflecting 100.00% collection, which is consistent with this time last year.
 - Administration fees in the amount of \$50,000 have been recorded.
 - The authority made a TIF payment in the amount of \$25,875 to the School District 11.
 - The Authority made an additional TIF reimbursement to GHM #2 in the amount \$172,389 in November, which brings the contribution to \$417,389.
7. City Auditorium:
 - The Authority is expected to collect a total of \$19,478 in Property Tax TIF revenue during 2015. Through November the Authority has reported \$19,478 in tax revenue, which reflects 100% collection and is consistent with this time last year.
 - Administration fees in the amount of \$19,186 have been recorded.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

November 2015 – Financial Statement Notes

8. City Gate:

- The Authority is expected to collect a total of \$11,180 in Property Tax TIF revenue during 2015. Through November the Authority has reported \$9,878 in tax revenue, which reflects 88.36% collection vs. 97.21% at this time last year.
- Administration fees in the amount of \$10,000 have been recorded

9. Copper Ridge:

- The Authority is expected to collect a total of \$810,035 in Property Tax TIF revenue during 2015. Through November the Authority has reported \$809,817 in tax revenue, which reflects 99.97% collection vs. 100.04% at this time last year.
- Through November the Authority collected \$259,935 of Sales Tax TIF revenue (through September reported sales), which is 35.09% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2015 reported sales) was met in September 2015.
- Administration fees in the amount of \$60,000 have been recorded.
- Through November the Authority transferred to the Copper Ridge Metro District per the agreement \$165,236 in Property Tax TIF.

10. Vineyards:

- The Authority is expected to collect a total of \$76,644 in Property Tax TIF revenue during 2015. Through November the Authority has reported \$76,644 in tax revenue, which reflects 100% collection vs. 99.99% at this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

11. Southwest Downtown:

- The Authority is expected to collect a total of \$4,349 in Property Tax TIF revenue during 2015. Through November the Authority has reported 4,349 in tax revenue, reflecting 100% collection.

CAPITAL PROJECTS – CITY FOR CHAMPIONS

12. In June, the Authority received \$760,632 in Sales Tax TIF revenue related to the C4C projects. Of this amount, \$50,000 was projected for 2015 administrative expenditures and the remainder of the proceeds were transferred to the following projects based on the set allocation:

- U.S. Olympic Museum and Hall of Fame (42%) - \$298,465
- Colorado Sports and Event Complex (23%) - \$163,445
- U.C.C.S. Sports Medicine and Performance Center (14%) - \$99,488
- U.S. Air Force Academy Visitors Center (5%) - \$35,532
- Flexible Sub-Account (16%) - \$113,702

13. As of November 30, 2015, the remaining funds available related to the C4C projects are as follows:

- Administration - \$36,618
- U.S. Olympic Museum and Hall of Fame - \$295,634
- Colorado Sports and Event Complex - \$163,445
- U.C.C.S. Sports Medicine and Performance Center - \$95,696
- U.S. Air Force Academy Visitors Center – \$34,980
- Flexible Sub-Account - \$113,701

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET - GOVERNMENTAL FUNDS**

NOVEMBER 30, 2015

Debt Service Fund

	<u>General</u>	<u>North Nevada</u>	<u>Ivywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
ASSETS						
Checking	\$ 57,739	\$ -	\$ -	\$ 606,819	\$ 740,074	\$ 1,404,632
Colostrust	139,831	157	-	650,277	-	790,265
Series 2008A - reserve fund	-	1,404	-	-	-	1,404
Series 2008B - reserve fund	-	33	-	-	-	33
Series 2008A senior interest account	-	40	-	-	-	40
Series 2008A senior principal account	-	1,415,000	-	-	-	1,415,000
Series 2008 revenue fund	-	1,556,742	-	-	-	1,556,742
Series 2008 secondary area revenue fund	-	135,864	-	-	-	135,864
Prepaid expenses	500	-	-	-	-	500
Due from First Bank - City for Champions	4,860	-	-	-	-	4,860
TOTAL ASSETS	<u>\$ 202,930</u>	<u>\$ 3,109,240</u>	<u>\$ -</u>	<u>\$ 1,257,096</u>	<u>\$ 740,074</u>	<u>\$ 5,309,340</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 36,786	\$ 917	\$ -	\$ -	\$ -	\$ 37,703
Due to First Bank - Checking	-	-	-	-	4,860	4,860
Gold Hill Mesa Escrow	-	-	-	6,679	-	6,679
South Nevada Escrow	-	-	-	2,995	-	2,995
Total liabilities	<u>36,786</u>	<u>917</u>	<u>-</u>	<u>9,674</u>	<u>4,860</u>	<u>52,237</u>
FUND BALANCES						
Fund balance	<u>166,144</u>	<u>3,108,323</u>	<u>-</u>	<u>1,247,422</u>	<u>735,214</u>	<u>5,257,103</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 202,930</u>	<u>\$ 3,109,240</u>	<u>\$ -</u>	<u>\$ 1,257,096</u>	<u>\$ 740,074</u>	<u>\$ 5,309,340</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2015**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUE			
Other income	\$ 12,000	\$ -	\$ (12,000)
Interest income	50	-	(50)
Administration fees	280,273	255,344	(24,929)
Reimbursement of expenditures	-	66,148	66,148
Total revenue	<u>292,323</u>	<u>321,492</u>	<u>29,169</u>
EXPENDITURES			
Consulting services	74,500	65,788	8,712
Auditing	5,500	5,500	-
Contracted services	135,000	122,212	12,788
Dues & memberships	850	500	350
Insurance	4,600	4,380	220
Legal services	8,000	22,800	(14,800)
Legal - projects	3,000	46,064	(43,064)
Meetings	1,500	1,748	(248)
Miscellaneous	2,500	5,016	(2,516)
Services - General	2,500	2,785	(285)
Telephone/cell phone	1,800	1,311	489
Office expense	1,500	799	701
Total expenditures	<u>241,250</u>	<u>278,903</u>	<u>(37,653)</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	51,073	42,589	(8,484)
OTHER FINANCING SOURCES (USES)			
Total other financing sources (uses)	-	-	-
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	51,073	42,589	(8,484)
FUND BALANCE - BEGINNING	<u>101,451</u>	<u>123,557</u>	<u>22,106</u>
FUND BALANCE - ENDING	<u>\$ 152,524</u>	<u>\$ 166,146</u>	<u>\$ 13,622</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL
FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2015

	<u>Debt Service</u> <u>North Nevada</u>	<u>Debt Service</u> <u>Ivywild</u>	<u>Capital Projects</u> <u>Combined</u>	<u>Capital Projects</u> <u>- C4C</u>	<u>Total</u>
REVENUE					
TIF revenues	\$ 1,026,055	\$ 72,288	\$ 1,420,466	\$ -	\$ 2,518,809
Sales taxes	3,029,662	32,725	259,935	760,632	4,082,954
Interest income	<u>2,568</u>	<u>1,622</u>	<u>481</u>	<u>326</u>	<u>4,997</u>
Total revenue	<u>4,058,285</u>	<u>106,635</u>	<u>1,680,882</u>	<u>760,958</u>	<u>6,606,760</u>
EXPENDITURES					
Administration fees	-	56,158	199,186	-	255,344
Cash management fees	837	-	-	-	837
Bond interest	1,522,150	-	-	-	1,522,150
Loan interest payment	-	56,158	-	-	56,158
Paying agent fees	5,042	-	-	-	5,042
TIF reimbursement	-	-	417,389	-	417,389
Treasurer's fees	15,486	1,114	21,314	-	37,914
TIF reimbursement - School District 11	-	-	25,875	-	25,875
Reimbursements - District	-	-	165,236	-	165,236
Capital expenditures	-	-	457,598	-	457,598
Sales tax collection fee	1,351	110	314	-	1,775
C4C projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,745</u>	<u>25,745</u>
Total expenditures	<u>1,544,866</u>	<u>113,540</u>	<u>1,286,912</u>	<u>25,745</u>	<u>2,971,063</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	2,513,419	(6,905)	393,970	735,213	3,635,697
OTHER FINANCING SOURCES					
Transfers out	-	-	-	(710,632)	710,632
Transfers In - sales tax allocation	<u>-</u>	<u>-</u>	<u>-</u>	<u>710,632</u>	<u>710,632</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	2,513,419	(6,905)	393,970	735,213	3,635,697
FUND BALANCE - BEGINNING	<u>594,904</u>	<u>6,905</u>	<u>853,452</u>	<u>-</u>	<u>1,455,261</u>
FUND BALANCE - ENDING	<u>\$ 3,108,323</u>	<u>\$ -</u>	<u>\$ 1,247,422</u>	<u>\$ 735,213</u>	<u>\$ 5,090,958</u>

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
November 30, 2015
Updated as of December 10, 2015

	General Fund	Debt Service Fund		Capital Projects Fund							Total	
		North Nevada	Ivywild	GHM	City Aud	City Gate	South Nevada	Copper Ridge	SW Downtown	Vineyards		C4C
<u>The First Bank - Checking Account</u>												
Balance as of 11/30/15	\$ 57,733.85	-	\$ -	\$ 6,678.57	\$ -	\$ 4,478.16	\$ 2,994.60	\$ 588,389.85	\$ 4,283.43	-	\$ -	\$ 664,558.46
Subsequent activities:												
12/01/15 - Checks #1091 - #1094	(6,487.90)	-	-	(1,269.60)	-	(731.36)	(2,815.20)	-	-	-	-	(11,304.06)
12/02/15 - Payment to James Rees	(10,000.00)	-	-	-	-	-	-	-	-	-	-	(10,000.00)
12/04/15 - Payment to Dean Beukema	(756.00)	-	-	-	-	-	-	-	-	-	-	(756.00)
Anticipated transfer from First Bank - C4C	(5,652.13)	-	-	-	-	-	-	-	-	-	-	(5,652.13)
Anticipated Balance	34,837.82	-	-	5,408.97	-	3,746.80	179.40	588,389.85	4,283.43	-	-	636,846.27
<u>The First Bank - City for Champions</u>												
Balance as of 11/30/15	-	-	-	-	-	-	-	-	-	-	740,074.89	740,074.89
Subsequent activities:												
Anticipated transfer from First Bank - Checking	-	-	-	-	-	-	-	-	-	-	(5,652.13)	(5,652.13)
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	734,422.76	734,422.76
<u>COLOTRUST Plus</u>												
Balance as of 11/30/15	139,830.97	157.46	-	-	-	-	611,317.65	-	-	38,958.91	-	790,264.99
Subsequent activities:												
Anticipated transfer to UMB Revenue Fund	-	(157.46)	-	-	-	-	-	-	-	-	-	(157.46)
Anticipated Balance	139,830.97	-	-	-	-	-	611,317.65	-	-	38,958.91	-	790,107.53
<u>Series 2008 Bonds</u>												
<u>UMB - Revenue Fund 132891.1</u>												
Balance as of 11/30/15	-	1,556,741.72	-	-	-	-	-	-	-	-	-	1,556,741.72
Subsequent activities:												
12/01/15 - Trustee to Sr. Interest account	-	(1,522,110.24)	-	-	-	-	-	-	-	-	-	(1,522,110.24)
12/07/15 - Trustee fees payment	-	(458.33)	-	-	-	-	-	-	-	-	-	(458.33)
Anticipated transfer from Colotrust Plus	-	157.46	-	-	-	-	-	-	-	-	-	157.46
Anticipated Balance	-	34,330.61	-	-	-	-	-	-	-	-	-	34,330.61
<u>UMB - Secondary Area Rev Fund 132891.14</u>												
Balance as of 11/30/15	-	135,864.34	-	-	-	-	-	-	-	-	-	135,864.34
Anticipated Balance	-	135,864.34	-	-	-	-	-	-	-	-	-	135,864.34
<u>UMB - Senior Principal Acct 132891.2</u>												
Balance as of 11/30/15	-	1,415,000.21	-	-	-	-	-	-	-	-	-	1,415,000.21
Subsequent activities:												
12/01/15 - Bond principal payment	-	(1,415,000.00)	-	-	-	-	-	-	-	-	-	(1,415,000.00)
Anticipated Balance	-	0.21	-	-	-	-	-	-	-	-	-	0.21
<u>UMB - Senior Interest Acct 132891.3</u>												
Balance as of 11/30/15	-	39.76	-	-	-	-	-	-	-	-	-	39.76
Subsequent activities:												
12/01/2015 - Transfer from Rev. Fund	-	1,522,110.24	-	-	-	-	-	-	-	-	-	1,522,110.24
12/01/2015 - Bond interest payment	-	(1,522,150.00)	-	-	-	-	-	-	-	-	-	(1,522,150.00)
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	-	-
<u>UMB - Senior Reserve Fund 132891.6</u>												
Balance as of 11/30/15	-	1,440.48	-	-	-	-	-	-	-	-	-	1,440.48
Anticipated Balance	-	1,440.48	-	-	-	-	-	-	-	-	-	1,440.48
<u>UMB - Subordinate Reserve Fund 132891.7</u>												
Balance as of 11/30/15	-	33.09	-	-	-	-	-	-	-	-	-	33.09
Anticipated Balance	-	33.09	-	-	-	-	-	-	-	-	-	33.09
Anticipated Balances	\$ 174,668.79	\$ 171,668.73	\$ -	\$ 5,408.97	\$ -	\$ 3,746.80	\$ 179.40	\$ 1,199,707.50	\$ 4,283.43	\$ 38,958.91	\$ 734,422.76	\$ 2,333,045.29

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
November 30, 2015
Updated as of December 10, 2015

<u>The First Bank - City for Champions</u>	<u>Admin</u>	<u>U.S. Olympic Museum and Hall of Fame (42%)</u>	<u>Colorado Sports and Event Complex (23%)</u>	<u>UCCS Sports Medicine and Performance (14%)</u>	<u>U.S. Air Force Academy Visitors Center (5%)</u>	<u>Flexible Sub-Account (16%)</u>	<u>Total</u>
Balance as of 11/30/15	\$ 36,617.82	\$ 295,634.47	\$ 163,445.38	\$ 95,696.49	\$ 34,979.60	\$ 113,701.13	\$ 740,074.89
Subsequent activities:							
<i>Anticipated transfer to First Bank - Checking</i>	<i>(4,860.13)</i>	-	<i>(792.00)</i>	-	-	-	<i>(5,652.13)</i>
<i>Anticipated Balance</i>	<u>31,757.69</u>	<u>295,634.47</u>	<u>162,653.38</u>	<u>95,696.49</u>	<u>34,979.60</u>	<u>113,701.13</u>	<u>734,422.76</u>

Yield information:

COLOTRUST Plus - 0.24%
UMB invested in CSAFE - 0.23%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2015**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
						15,588.01					
January	\$ 14,296.31	\$ -	\$ -	\$ (214.44)	\$ (14,081.87)	\$ -	1.37%	1.37%	\$ 27,942.32	2.84%	2.84%
February	252,446.78	-	(141.70)	(3,786.70)	(1,506.14)	247,012.24	24.25%	25.62%	375,927.71	38.21%	41.05%
March	29,009.63	-	-	(435.14)	-	28,574.49	2.79%	28.41%	21,324.54	2.17%	43.22%
April	254,062.93	(2,077.53)	(124.64)	(3,810.94)	-	248,049.82	24.20%	52.61%	288,631.77	29.34%	72.56%
May	243,548.28	-	-	(3,653.22)	-	239,895.06	23.39%	76.00%	41,171.19	4.17%	76.73%
June	238,183.64	(4,068.79)	(20.21)	(3,575.50)	-	230,519.14	22.49%	98.49%	218,096.62	22.15%	98.88%
July	490.96	-	9.82	(7.51)	-	493.27	0.05%	98.54%	8,719.78	0.85%	99.73%
August	162.50	-	6.50	(2.54)	-	166.46	0.02%	98.55%	-	-0.08%	99.65%
September	-	-	-	-	-	-	0.00%	98.55%	854.04	-1.49%	98.16%
October	-	-	-	-	-	-	0.00%	98.55%	2,741.62	0.26%	98.43%
November	-	-	-	-	-	-	0.00%	98.55%	-	0.00%	98.43%
December	-	-	-	-	-	-	0.00%	98.55%	-	0.00%	98.43%
	\$ 1,032,201.03	\$ (6,146.32)	\$ (270.23)	\$ (15,485.99)	\$ (0.00)	\$ 994,710.48	98.55%	98.55%	985,409.59	98.43%	98.43%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,041,108.55	100.00%	\$ 1,026,054.71	98.55%
	\$ 1,041,108.55	100.00%	\$ 1,026,054.71	98.55%

Treasurer's Fees

Debt Service	\$ 15,616.63	100.00%	\$ 15,485.99	99.16%
	\$ 15,616.63	100.00%	\$ 15,485.99	99.16%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 22,015.22	\$ -	\$ -	\$ (330.23)	\$ 21,684.99	4.40%	4.40%	\$ 10,255.49	2.42%	2.42%
February	178,168.99	-	-	(2,672.53)	175,496.46	35.61%	40.01%	181,328.22	42.71%	45.12%
March	54,606.89	-	-	(819.10)	53,787.79	10.91%	50.93%	19,331.44	4.55%	49.68%
April	30,555.20	-	-	(458.33)	30,096.87	6.11%	57.04%	27,589.33	6.50%	56.18%
May	67,128.37	-	2.49	(1,006.96)	66,123.90	13.42%	70.45%	56,044.06	13.19%	69.36%
June	137,043.34	-	18.19	(2,055.92)	135,005.61	27.39%	97.84%	117,418.45	27.65%	97.01%
July	3,606.25	-	74.58	(55.21)	3,625.62	0.72%	98.57%	4,576.70	1.05%	98.06%
August	333.97	-	13.35	(5.21)	342.11	0.07%	98.63%	2,478.48	0.56%	98.63%
September	2,512.63	-	100.51	(39.20)	2,573.94	0.50%	99.13%	542.55	0.12%	98.75%
October	4,328.97	-	259.74	(68.83)	4,519.88	0.87%	100.00%	5,629.34	1.25%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 500,299.83	\$ -	\$ 468.86	\$ (7,511.52)	\$ 493,257.17	100.00%	100.00%	\$ 425,194.06	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 500,299.87	100.00%	\$ 500,299.83	100.00%
	<u>\$ 500,299.87</u>	<u>100.00%</u>	<u>\$ 500,299.83</u>	<u>100.00%</u>

Treasurer's Fees

General Fund	\$ 7,504.50	100.00%	\$ 7,511.52	100.09%
	<u>\$ 7,504.50</u>	<u>100.00%</u>	<u>\$ 7,511.52</u>	<u>100.09%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,687.31	\$ -	\$ -	\$ (70.31)	\$ 4,617.00	24.06%	24.06%	\$ 3,351.28	18.46%	18.46%
February	3,953.31	-	-	(59.30)	3,894.01	20.30%	44.36%	1,420.73	7.82%	26.28%
March	3,943.86	-	-	(59.16)	3,884.70	20.25%	64.61%	5,567.53	30.66%	56.94%
April	1,036.07	-	-	(15.54)	1,020.53	5.32%	69.93%	5,996.25	33.02%	89.96%
May	5,857.25	-	-	(87.86)	5,769.39	30.07%	100.00%	513.69	2.83%	92.79%
June	-	-	-	-	-	0.00%	100.00%	1,309.03	7.21%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 19,477.80	\$ -	\$ -	\$ (292.17)	\$ 19,185.63	100.00%	100.00%	18,158.51	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 19,477.80	100.00%	\$ 19,477.80	100.00%
	\$ 19,477.80	100.00%	\$ 19,477.80	100.00%

Treasurer's Fees

General Fund	\$ 292.17	100.00%	\$ 292.17	100.00%
	\$ 292.17	100.00%	\$ 292.17	100.00%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
						Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 1,958.73	\$ -	\$ -	\$ (29.38)	\$ 1,929.35	17.52%	17.52%	\$ 13.28	0.11%	0.11%	
February	1,862.28	-	-	(27.93)	1,834.35	16.66%	34.18%	4,485.77	37.14%	37.25%	
March	-	-	-	-	-	0.00%	34.18%	1.33	0.01%	37.26%	
April	4,315.71	-	-	(64.74)	4,250.97	38.60%	72.78%	2,769.85	22.93%	60.19%	
May	749.41	-	-	(11.24)	738.17	6.70%	79.48%	977.25	8.09%	68.28%	
June	704.21	-	-	(10.56)	693.65	6.30%	85.78%	3,531.10	29.23%	97.51%	
July	-	-	-	-	-	0.00%	85.78%	309.69	2.49%	100.00%	
August	288.00	-	11.52	(4.49)	295.03	2.58%	88.36%	-	0.00%	100.00%	
September	-	-	-	-	-	0.00%	88.36%	(364.11)	-2.79%	97.21%	
October	-	-	-	-	-	0.00%	88.36%	-	0.00%	97.21%	
November	-	-	-	-	-	0.00%	88.36%	-	0.00%	97.21%	
December	-	-	-	-	-	0.00%	88.36%	-	0.00%	97.21%	
	\$ 9,878.34	\$ -	\$ 11.52	\$ (148.34)	\$ 9,741.52	88.36%	88.36%	11,724.16	97.21%	97.21%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 11,179.68	100.00%	\$ 9,878.34	88.36%
	\$ 11,179.68	100.00%	\$ 9,878.34	88.36%

Treasurer's Fees

General Fund	\$ 167.70	100.00%	\$ 148.34	88.46%
	\$ 167.70	100.00%	\$ 148.34	88.46%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 148,237.84	\$ -	\$ -	\$ (2,223.57)	\$ 146,014.27	18.30%	18.30%	\$ 39.13	0.01%	0.01%
February	244,885.90	-	-	(3,673.29)	241,212.61	30.23%	48.53%	65,687.40	12.77%	12.78%
March	56,048.51	-	-	(840.73)	55,207.78	6.92%	55.45%	1,776.78	0.35%	13.13%
April	51,781.19	-	-	(776.72)	51,004.47	6.39%	61.84%	87,094.68	16.93%	30.06%
May	58,617.36	-	-	(879.26)	57,738.10	7.24%	69.08%	325,580.97	63.30%	93.36%
June	222,148.39	-	-	(3,332.23)	218,816.16	27.42%	96.50%	32,547.11	6.31%	99.68%
July	27,279.01	818.37	-	(421.46)	27,675.92	3.47%	99.97%	-	0.00%	99.68%
August	-	-	-	-	-	0.00%	99.97%	-	0.00%	99.68%
September	-	-	-	-	-	0.00%	99.97%	291.92	0.05%	99.73%
October	-	-	-	-	-	0.00%	99.97%	1,622.53	0.32%	100.04%
November	-	-	-	-	-	0.00%	99.97%	-	0.00%	100.04%
December	-	-	-	-	-	0.00%	99.97%	-	0.00%	100.04%
	\$ 808,998.20	\$ 818.37	\$ -	\$ (12,147.26)	\$ 797,669.31	99.97%	99.97%	514,640.52	100.04%	100.04%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 810,035.46	100.00%	\$ 809,816.57	99.97%
	\$ 810,035.46	100.00%	\$ 809,816.57	99.97%

Treasurer's Fees

General Fund	\$ 12,150.53	100.00%	\$ 12,147.26	99.97%
	\$ 12,150.53	100.00%	\$ 12,147.26	99.97%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 157.94	\$ -	\$ -	\$ (2.37)	\$ 155.57	0.22%	0.22%	\$ 130.09	0.58%	0.58%
February	462.50	-	-	(6.94)	455.56	0.64%	0.85%	292.27	1.30%	1.87%
March	-	-	-	-	-	0.00%	0.85%	-	0.00%	1.87%
April	3,876.16	(302.74)	(75.68)	(58.14)	3,439.60	4.92%	5.78%	2,945.23	13.07%	14.95%
May	11,310.27	-	-	(169.65)	11,140.62	15.58%	21.36%	2,562.60	11.27%	26.21%
June	211.84	-	-	(3.18)	208.66	0.29%	21.65%	133.87	0.59%	26.81%
July	-	-	-	-	-	0.00%	21.65%	16,987.46	73.19%	100.00%
August	56,572.44	-	1,702.48	(874.12)	57,400.80	77.93%	99.58%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	99.58%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	99.58%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	99.58%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	99.58%	-	0.00%	100.00%
	\$ 72,591.15	\$ (302.74)	\$ 1,626.80	\$ (1,114.40)	\$ 72,800.81	99.58%	99.58%	23,051.52	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 72,591.20	100.00%	\$ 72,288.41	99.58%
	\$ 72,591.20	100.00%	\$ 72,288.41	99.58%

Treasurer's Fees

General Fund	\$ 1,088.87	100.00%	\$ 1,114.40	102.34%
	\$ 1,088.87	100.00%	\$ 1,114.40	102.34%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	38,798.37	-	-	(581.98)	38,216.39	50.62%	50.62%	40,719.11	50.00%	50.00%
March	37,845.92	-	-	(567.69)	37,278.23	49.38%	100.00%	-	0.00%	50.00%
April	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
May	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
June	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	50.00%
October	-	-	-	-	-	0.00%	100.00%	42,744.68	49.99%	99.99%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.99%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.99%
	\$ 76,644.29	\$ -	\$ -	\$ (1,149.67)	\$ 75,494.62	100.00%	100.00%	83,463.79	99.99%	99.99%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 76,644.30	100.00%	\$ 76,644.29	100.00%
	\$ 76,644.30	100.00%	\$ 76,644.29	100.00%

Treasurer's Fees

General Fund	\$ 1,149.66	100.00%	\$ 1,149.67	100.00%
	\$ 1,149.66	100.00%	\$ 1,149.67	100.00%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2015**

	Current Year						Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
						Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 816.72	\$ -	\$ -	\$ (12.25)	\$ 804.47	18.78%	18.78%	\$ -	0.00%	0.00%	
February	256.98	-	-	(3.85)	253.13	5.91%	24.69%	-	0.00%	0.00%	
March	168.12	-	-	(2.52)	165.60	3.87%	28.55%	-	0.00%	0.00%	
April	2,780.96	(0.43)	-	(41.71)	2,738.82	63.94%	92.49%	-	0.00%	0.00%	
May	42.70	-	-	(0.64)	42.06	0.98%	93.47%	-	0.00%	0.00%	
June	277.58	-	-	(4.16)	273.42	6.38%	99.85%	-	0.00%	0.00%	
July	5.70	-	0.14	(0.09)	5.75	0.13%	99.99%	-	0.00%	0.00%	
August	0.17	-	0.01	-	0.18	0.00%	99.99%	-	0.00%	0.00%	
September	-	-	-	-	-	0.00%	99.99%	-	0.00%	0.00%	
October	-	-	-	-	-	0.00%	99.99%	-	0.00%	0.00%	
November	-	-	-	-	-	0.00%	99.99%	-	0.00%	0.00%	
December	-	-	-	-	-	0.00%	99.99%	-	0.00%	0.00%	
	\$ 4,348.93	\$ (0.43)	\$ 0.15	\$ (65.22)	\$ 4,283.43	99.99%	99.99%	-	0.00%	0.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 4,348.95	100.00%	\$ 4,348.50	99.99%
	\$ 4,348.95	100.00%	\$ 4,348.50	99.99%

Treasurer's Fees

General Fund	\$ 65.23	100.00%	\$ 65.22	99.98%
	\$ 65.23	100.00%	\$ 65.22	99.98%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2014 and 2015
Sales and Use Tax Collections

2014													
Month Sale Recorded	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Total
Month Collection Remitted to Authority	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Dec 2014	
Sales Tax Collection	\$ 326,475.55	\$ 213,796.03	\$ 228,595.84	\$ 271,983.50	\$ 264,415.06	\$ 308,859.86	\$ 406,241.46	\$ 283,905.45	\$ 298,587.43	\$ 298,353.52	\$ 288,959.62	\$ 303,403.13	\$ 3,493,576.45
Use Tax Collection	2,815.16	1,394.95	1,006.11	1,733.66	1,240.22	1,112.80	2,250.82	1,214.88	1,443.90	2,105.88	1,920.49	11,147.77	29,386.64
Period Adjustment	-	652.04	-	3,699.91	-	-	135.52	-	293.99	68.80	2,273.40	-	7,123.66
Total Sales/Use Tax Collection for Month	\$ 329,290.71	\$ 215,843.02	\$ 229,601.95	\$ 277,417.07	\$ 265,655.28	\$ 309,972.66	\$ 408,627.80	\$ 285,120.33	\$ 300,325.32	\$ 300,528.20	\$ 293,153.51	\$ 314,550.90	\$ 3,530,086.75
Cumulative Collection	\$ 329,290.71	\$ 545,133.73	\$ 774,735.68	\$ 1,052,152.75	\$ 1,317,808.03	\$ 1,627,780.69	\$ 2,036,408.49	\$ 2,321,528.82	\$ 2,621,854.14	\$ 2,922,382.34	\$ 3,215,535.85	\$ 3,530,086.75	
Sales/Use Tax Base	375,603.37	-	-	-	-	-	-	-	-	35,006.30	-	-	35,006.30
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Above Base Year	(46,312.66)	169,530.36	399,132.31	676,549.38	942,204.66	1,252,177.32	1,660,805.12	1,945,925.45	2,246,250.77	2,581,785.27	2,874,938.78	3,189,489.68	
Sales/Use Tax Remitted to Authority	-	168,878.32	230,253.99	273,717.16	266,398.48	309,972.66	411,291.61	285,120.33	300,031.33	336,052.59	290,880.11	316,893.10	3,189,489.68
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	(87.58)	(96.65)	(87.58)	(123.87)	(105.73)	(105.73)	(123.87)	(114.80)	(169.23)	(123.87)	(114.80)	(1,253.71)
Net Collection	\$ -	\$ 168,790.74	\$ 230,157.34	\$ 273,629.58	\$ 266,274.61	\$ 309,866.93	\$ 411,185.88	\$ 284,996.46	\$ 299,916.53	\$ 335,883.36	\$ 290,756.24	\$ 316,778.30	\$ 3,188,235.97
Sales Tax %change from prior year same period	6.89%	5.38%	9.54%	7.61%	5.50%	2.05%	38.64%	9.43%	11.50%	-15.76%	11.94%	13.11%	-
Total Tax %change from prior year to date	7.12%	6.21%	6.34%	6.87%	6.57%	5.68%	11.01%	10.76%	10.75%	7.07%	7.58%	8.28%	
2015													
Month Sale Recorded	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Total
Month Collection Remitted to Authority	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	
Sales Tax Collection	\$ 363,395.64	\$ 257,087.99	\$ 255,728.31	\$ 317,619.15	\$ 299,983.05	\$ 325,416.18	\$ 467,066.38	\$ 354,294.77	\$ 353,890.35	\$ 349,693.78	-	-	\$ 3,344,175.60
Use Tax Collection	1,661.81	2,589.87	1,465.67	1,403.99	1,193.90	1,253.97	2,884.23	1,700.04	1,821.36	1,795.38	-	-	17,770.22
Period Adjustment	3,282.49	-	108.43	469.34	-	-	2,831.93	2,488.58	-	-	-	-	9,180.77
Total Sales/Use Tax Collection for Month	\$ 368,339.94	\$ 259,677.86	\$ 257,302.41	\$ 319,492.48	\$ 301,176.95	\$ 326,670.15	\$ 472,782.54	\$ 358,483.39	\$ 355,711.71	\$ 351,489.16	\$ -	\$ -	\$ 3,371,126.59
Cumulative Collection	\$ 368,339.94	\$ 628,017.80	\$ 885,320.21	\$ 1,204,812.69	\$ 1,505,989.64	\$ 1,832,659.79	\$ 2,305,442.33	\$ 2,663,925.72	\$ 3,019,637.43	\$ 3,371,126.59	\$ 3,371,126.59	\$ 3,371,126.59	
Sales/Use Tax Base	375,603.37	-	-	-	-	-	-	-	-	-	-	-	34,138.77
Prior Year Adjustment	34,138.77	-	-	-	-	-	-	-	-	-	-	-	-
Amount Above Base Year	(7,263.43)	252,414.43	509,716.84	829,209.32	1,130,386.27	1,457,056.42	1,929,838.96	2,288,322.35	2,644,034.06	2,995,523.22	2,995,523.22	2,995,523.22	
Sales/Use Tax Remitted to Authority	-	283,287.95	260,071.22	319,023.14	301,633.97	326,670.15	469,950.61	356,672.48	360,803.81	351,548.66	-	-	3,029,661.99
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	(123.87)	(142.02)	(151.09)	(160.16)	(142.02)	(160.16)	(151.09)	(151.09)	(169.23)	-	-	(1,350.73)
Net Collection	\$ -	\$ 283,164.08	\$ 259,929.20	\$ 318,872.05	\$ 301,473.81	\$ 326,528.13	\$ 469,790.45	\$ 356,521.39	\$ 360,652.72	\$ 351,379.43	\$ -	\$ -	\$ 3,028,311.26
Sales Tax %change from prior year same period	11.31%	20.25%	11.87%	16.78%	13.45%	5.36%	14.97%	24.79%	18.52%	17.21%	-	-	
Total Tax %change from prior year to date	11.86%	15.20%	14.27%	14.51%	14.28%	12.59%	13.21%	14.75%	15.17%	15.36%	-	-	

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

Period Sale Recorded	Jan 2014	Feb2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 6,244.87	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 8,665.00	\$ 97,575.09
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	947.34	947.34
Period Adjustment	738.15	-	-	-	-	-	-	-	-	-	-	-	738.15
Total Sales/Use Tax Collection for Month	\$ 6,983.02	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 9,612.34	\$ 99,260.58
Cumulative Collection	\$ 70,713.57	\$ 77,233.68	\$ 85,185.73	\$ 93,099.11	\$ 8,864.89	\$ 17,108.44	\$ 25,893.98	\$ 35,255.40	\$ 43,669.15	\$ 53,481.34	\$ 60,279.68	\$ 69,892.02	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	7,750.42	14,270.53	22,222.58	30,135.96	(54,098.26)	(45,854.71)	(37,069.17)	(27,707.75)	(19,294.00)	(9,481.81)	(2,683.47)	6,928.87	
Sales/Use Tax Remitted to Authority	6,679.22	7,503.03	10,531.74	1,364.41	-	-	-	-	-	-	-	6,928.87	33,007.27
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(42.22)	(42.22)	(51.29)	(33.14)	-	-	-	-	-	-	-	(24.07)	(192.94)
Net Collection	\$ 6,637.00	\$ 7,460.81	\$ 10,480.45	\$ 1,331.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,904.80	\$ 32,814.33

Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78				\$ 77,335.28
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ -	\$ -	\$ -	\$ 77,335.28
Cumulative Collection	\$ 76,496.48	\$ 83,329.58	\$ 90,785.57	\$ 102,616.82	\$ 8,418.00	\$ 16,513.01	\$ 26,800.60	\$ 35,297.70	\$ 44,610.48	\$ 44,610.48	\$ 44,610.48	\$ 44,610.48	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,533.33	20,366.43	27,822.42	39,653.67	(54,545.15)	(46,450.14)	(36,162.55)	(27,665.45)	(18,352.67)	(18,352.67)	(18,352.67)	(18,352.67)	
Sales/Use Tax Remitted to Authority	6,604.46	6,833.10	7,455.99	11,831.25	-	-	-	-	-	-	-	-	32,724.80
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(24.07)	(24.07)	(24.07)	(38.19)	-	-	-	-	-	-	-	-	(110.40)
Net Collection	\$ 6,580.39	\$ 6,809.03	\$ 7,431.92	\$ 11,793.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,614.40

Sales Tax %change from prior year same period	5.76%	4.80%	-6.24%	49.51%	-5.04%	-1.80%	17.10%	-9.23%	10.69%				
Total Tax %change from prior year to date	8.18%	7.89%	6.57%	10.22%	-5.04%	-3.48%	3.50%	0.12%	2.16%				

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge Project Area
Sales and Use Tax Collections

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Cumulative Collection	\$ 96,445.11	\$ 117,924.10	\$ 145,838.66	\$ 167,613.79	\$ 194,154.25	\$ 228,531.10	\$ 255,079.16	\$ 282,468.38	\$ 311,369.02	\$ 54,178.04	\$ 78,087.99	\$ 130,432.39	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	66,173.32	87,652.31	115,566.87	137,342.00	163,882.46	198,259.31	224,807.37	252,196.59	(1,371.15)	23,906.25	47,816.20	100,160.60	
Sales/Use Tax Remitted to Authority	19,639.39	21,478.99	27,914.56	21,775.13	26,540.46	34,376.85	26,548.06	27,389.22	-	23,906.25	23,909.95	52,344.40	305,823.26
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(69.44)	(51.29)	(51.29)	(42.22)	(51.30)	(51.29)	(42.22)	(42.22)	-	(51.29)	(33.15)	(33.15)	(518.86)
Net Collection	\$ 19,569.95	\$ 21,427.70	\$ 27,863.27	\$ 21,732.91	\$ 26,489.16	\$ 34,325.56	\$ 26,505.84	\$ 27,347.00	\$ -	\$ 23,854.96	\$ 23,876.80	\$ 52,311.25	\$ 305,304.40

Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60				\$ 290,206.82
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ -	\$ -	\$ -	\$ 290,206.82
Cumulative Collection	\$ 155,572.07	\$ 182,328.71	\$ 216,116.26	\$ 247,064.54	\$ 279,158.64	\$ 320,086.24	\$ 352,847.07	\$ 385,782.61	\$ 420,639.21	\$ 420,639.21	\$ 420,639.21	\$ 420,639.21	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	125,300.28	152,056.92	185,844.47	216,792.75	248,886.85	289,814.45	322,575.28	355,510.82	4,584.81	4,584.81	4,584.81	4,584.81	
Sales/Use Tax Remitted to Authority	25,139.68	26,756.64	33,787.55	30,948.28	32,094.10	40,927.60	32,760.83	32,935.54	4,584.81				259,935.03
Prior Period Adjustment	-	-	-	2.79	-	-	-	-	-	-	-	-	2.79
Collection Fee	(33.15)	(33.15)	(33.15)	(30.36)	(33.15)	(33.15)	(33.15)	(33.15)	(51.29)				(313.70)
Net Collection	\$ 25,106.53	\$ 26,723.49	\$ 33,754.40	\$ 30,920.71	\$ 32,060.95	\$ 40,894.45	\$ 32,727.68	\$ 32,902.39	\$ 4,533.52	\$ -	\$ -	\$ -	\$ 259,624.12
Sales Tax %change from prior year same period	28.01%	24.57%	21.04%	42.13%	20.93%	19.06%	23.40%	20.25%	20.61%				
Total Tax %change from prior year to date	61.31%	54.62%	48.19%	47.40%	43.78%	40.06%	38.33%	36.58%	35.09%				