

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

February 2015 – Financial Statement Notes

### **GENERAL FUND**

1. Operating cash balance as of February 28, 2015 is \$175,057.
2. Total revenues through February 28, 2015 are \$64,556, with the majority relating to administration fees and reimbursed expenditures.
3. Total expenditures through February 28, 2015 are \$46,587.

### **DEBT SERVICE**

4. North Nevada:
  - The Authority is expected to collect a total of \$1,041,109 in Property Tax TIF revenue during 2015. Through February the Authority has reported \$266,743 in tax revenue.
  - Information on Sales Tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2014 reported sales) has not been met.
5. Ivywild:
  - The Authority is expected to collect a total of \$72,591 in Property Tax TIF revenue during 2015. Through February the Authority has reported \$620 in tax revenue.
  - Information on Sales Tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2014 reported sales) was met in December 2014.

### **CAPITAL PROJECTS**

6. Gold Hill Mesa:
  - The Authority is expected to collect a total of \$500,300 in Property Tax TIF revenue during 2015. Through February the Authority has reported \$200,184 in tax revenue.
  - Administration fees in the amount of \$50,000 will be recorded in March.
7. City Auditorium:
  - The Authority is expected to collect a total of \$19,478 in Property Tax TIF revenue during 2015. Through February the Authority has reported \$8,641 in tax revenue.
8. City Gate:
  - The Authority is expected to collect a total of \$11,180 in Property Tax TIF revenue during 2015. Through February the Authority has reported \$3,821 in tax revenue.

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

February 2015 – Financial Statement Notes

### 9. Copper Ridge:

- The Authority is expected to collect a total of \$810,035 in Property Tax TIF revenue during 2015. Through February the Authority has reported \$393,124 in tax revenue.
- Information on Sales Tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2014 reported sales) was met in October 2014.
- Administration fees in the amount of \$60,000 have been recorded.

### 10. Vineyards:

- The Authority is expected to collect a total of \$76,644 in Property Tax TIF revenue during 2015. Through February the Authority has reported \$38,798 in tax revenue.

### 11. Southwest Downtown:

- The Authority is expected to collect a total of \$4,349 in Property Tax TIF revenue during 2015. Through February the Authority has reported \$817 in tax revenue.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
BALANCE SHEET - GOVERNMENTAL FUNDS**

**FEBRUARY 28, 2015**

	<u>Debt Service Fund</u>			<u>Capital</u>	
	<u>General</u>	<u>North Nevada</u>	<u>Ivywild</u>	<u>Projects</u>	<u>TOTAL</u>
<b>ASSETS</b>					
1st Bank - Checking	\$ 161,663	\$ -	\$ 156	\$ 601,976	\$ 763,795
Colotrust	13,394	2,851	6,905	351,696	374,846
Series 2008A - reserve fund	-	1,402	-	-	1,402
Series 2008B - reserve fund	-	33	-	-	33
Series 2008A senior interest account	-	35	-	-	35
Series 2008A senior principal account	-	8	-	-	8
Series 2008 revenue fund	-	605,790	-	-	605,790
Series 2008 secondary area revenue fund	-	42	-	-	42
Receivable - County Treasurer	-	247,012	456	460,653	708,121
<b>TOTAL ASSETS</b>	<u>\$ 175,057</u>	<u>\$ 857,173</u>	<u>\$ 7,517</u>	<u>\$ 1,414,325</u>	<u>\$ 2,454,072</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 33,529	\$ 458	\$ -	\$ 50,010	\$ 83,997
Gold Hill Mesa Escrow	-	-	-	15,444	15,444
Total liabilities	<u>33,529</u>	<u>458</u>	<u>-</u>	<u>65,454</u>	<u>99,441</u>
<b>FUND BALANCES</b>					
Fund balance	<u>141,528</u>	<u>856,715</u>	<u>7,517</u>	<u>1,348,871</u>	<u>2,354,631</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 175,057</u>	<u>\$ 857,173</u>	<u>\$ 7,517</u>	<u>\$ 1,414,325</u>	<u>\$ 2,454,072</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2015**

**GENERAL FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Other income	\$ 12,000	\$ -	\$ (12,000)
Interest income	50	-	(50)
Administration fees	280,273	60,000	(220,273)
Reimbursement of expenditures	-	4,556	4,556
Total revenue	<u>292,323</u>	<u>64,556</u>	<u>(227,767)</u>
<b>EXPENDITURES</b>			
Consulting services	74,500	15,077	59,423
Auditing	5,500	-	5,500
Contracted services	135,000	24,337	110,663
Dues & memberships	850	500	350
Insurance	4,600	946	3,654
Legal services	8,000	912	7,088
Legal - projects	3,000	3,552	(552)
Meetings	1,500	211	1,289
Miscellaneous	2,500	457	2,043
Services - General	2,500	135	2,365
Telephone/cell phone	1,800	295	1,505
Office expense	1,500	165	1,335
Total expenditures	<u>241,250</u>	<u>46,587</u>	<u>194,663</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	51,073	17,969	(33,104)
<b>OTHER FINANCING SOURCES (USES)</b>			
Total other financing sources (uses)	-	-	-
<b>EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	51,073	17,969	(33,104)
<b>FUND BALANCE - BEGINNING</b>	<u>101,451</u>	<u>123,557</u>	<u>22,106</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 152,524</u>	<u>\$ 141,526</u>	<u>\$ (10,998)</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**SCHEDULE OF REVENUE, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - ACTUAL**  
**FOR THE TWO MONTHS ENDED FEBRUARY 28, 2015**

	<u>Debt Service</u> <u>North Nevada</u>	<u>Debt Service</u> <u>Ivywild</u>	<u>Capital</u> <u>Projects</u> <u>Combined</u>	<u>Total</u>
<b>REVENUE</b>				
TIF revenues	\$ 266,743	\$ 620	\$ 645,385	\$ 912,748
Interest income	-	1	-	1
Total revenue	<u>266,743</u>	<u>621</u>	<u>645,385</u>	<u>912,749</u>
<b>EXPENDITURES</b>				
Administration fees	-	-	60,000	60,000
Cash management fees	14	-	-	14
Paying agent fees	917	-	-	917
Treasurer's fees	4,001	9	9,681	13,691
Reimbursements - District	-	-	80,282	80,282
Total expenditures	<u>4,932</u>	<u>9</u>	<u>149,963</u>	<u>154,904</u>
<b>EXCESS OF REVENUE OVER</b> <b>(UNDER) EXPENDITURES</b>	261,811	612	495,422	757,845
<b>OTHER FINANCING SOURCES (USES)</b>				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUE AND OTHER</b> <b>FINANCING SOURCES OVER</b> <b>EXPENDITURES AND OTHER USES</b>	261,811	612	495,422	757,845
<b>FUND BALANCE - BEGINNING</b>	<u>594,904</u>	<u>6,905</u>	<u>853,452</u>	<u>1,455,261</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 856,715</u>	<u>\$ 7,517</u>	<u>\$ 1,348,874</u>	<u>\$ 2,213,106</u>

**Colorado Springs Urban Renewal Authority**  
**Schedule of Cash Position**  
**February 28, 2015**  
Updated as of March 16, 2015

	General Fund	Debt Service Fund		Capital Projects Fund						Total
		North Nevada	Ivywild	GHM	City Aud	City Gate	Copper Ridge	SW Downtown	Vineyards	
<b><u>Chase - Checking Account - Closed</u></b>										
<b><u>1st Bank - Checking Account</u></b>										
Balance as of 02/28/15	161,662.92	-	155.57	37,128.69	4,617.00	6,665.99	529,295.88	804.47	23,464.29	763,794.81
Subsequent activities:										
3/02/15 - Payment to James Rees	(10,000.00)	-	-	-	-	-	-	-	-	(10,000.00)
3/02/15 - Payment to Dean Beukema	(1,032.39)	-	-	-	-	-	-	-	-	(1,032.39)
3/03/15 - Vouchers payable	(3,961.39)	-	-	-	-	-	-	-	-	(3,961.39)
3/10/15 - TIF revenues	-	-	455.56	175,496.46	3,894.01	1,834.35	241,212.61	-	38,216.39	461,109.38
3/10/15 - Administration fees	80,000.00	-	-	(50,000.00)	-	-	-	-	(30,000.00)	-
Anticipated payment to Copper Ridge MD	-	-	-	-	-	-	(49,966.86)	-	-	(49,966.86)
Anticipated Balance	226,669.14	-	611.13	162,625.15	8,511.01	8,500.34	720,541.63	804.47	31,680.68	1,159,943.55
<b><u>COLOTRUST Plus</u></b>										
Balance as of 02/28/15	13,393.94	2,851.35	6,904.80	-	-	-	351,696.32	-	-	374,846.41
Subsequent activities:										
3/10/15 - TIF revenues	-	247,012.24	-	-	-	-	-	-	-	247,012.24
Anticipated transfer to UMB Revenue Fund	-	(249,863.59)	-	-	-	-	-	-	-	(249,863.59)
Anticipated Balance	13,393.94	-	6,904.80	-	-	-	351,696.32	-	-	371,995.06
<b><u>Series 2008 Bonds</u></b>										
<b><u>UMB - Revenue Fund 132891.1</u></b>										
Balance as of 02/28/15	-	605,789.78	-	-	-	-	-	-	-	605,789.78
Subsequent activities:										
3/09/15 - Trustee fees payment	-	(458.33)	-	-	-	-	-	-	-	(458.33)
Anticipated transfer from Colotrust Plus	-	249,863.59	-	-	-	-	-	-	-	249,863.59
Anticipated Balance	-	855,195.04	-	-	-	-	-	-	-	855,195.04
<b><u>UMB - Secondary Area Rev Fund 132891.14</u></b>										
Balance as of 02/28/15	-	42.16	-	-	-	-	-	-	-	42.16
Anticipated Balance	-	42.16	-	-	-	-	-	-	-	42.16
<b><u>UMB - Senior Principal Acct 132891.2</u></b>										
Balance as of 02/28/15	-	8.21	-	-	-	-	-	-	-	8.21
Anticipated Balance	-	8.21	-	-	-	-	-	-	-	8.21
<b><u>UMB - Senior Interest Acct 132891.3</u></b>										
Balance as of 02/28/15	-	35.02	-	-	-	-	-	-	-	35.02
Anticipated Balance	-	35.02	-	-	-	-	-	-	-	35.02
<b><u>UMB - Senior Reserve Fund 132891.6</u></b>										
Balance as of 02/28/15	-	1,401.96	-	-	-	-	-	-	-	1,401.96
Anticipated Balance	-	1,401.96	-	-	-	-	-	-	-	1,401.96
<b><u>UMB - Subordinate Reserve Fund 132891.7</u></b>										
Balance as of 02/28/15	-	33.09	-	-	-	-	-	-	-	33.09
Anticipated Balance	-	33.09	-	-	-	-	-	-	-	33.09
Anticipated Balances	\$ 240,063.08	\$ 856,715.48	\$ 7,515.93	\$ 162,625.15	\$ 8,511.01	\$ 8,500.34	\$ 1,072,237.95	\$ 804.47	\$ 31,680.68	\$ 2,388,654.09

**Yield information:**  
COLOTRUST Plus - 0.12%  
UMB invested in CSAFE - 0.12%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
NORTH NEVADA URA  
TIF Revenue Reconciliation  
2015**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
					15,588.01						
January	\$ 14,296.31	\$ -	\$ -	\$ (214.44)	\$ (14,081.87)	\$ -	1.37%	1.37%	\$ 27,942.32	2.84%	2.84%
February	252,446.78	-	(141.70)	(3,786.70)	(1,506.14)	247,012.24	24.25%	25.62%	375,927.71	38.21%	41.05%
March						-	0.00%	25.62%	21,324.54	2.17%	43.22%
April						-	0.00%	25.62%	288,631.77	29.34%	72.56%
May						-	0.00%	25.62%	41,171.19	4.17%	76.73%
June						-	0.00%	25.62%	218,096.62	22.15%	98.88%
July						-	0.00%	25.62%	8,719.78	0.85%	99.73%
August						-	0.00%	25.62%	-	-0.08%	99.65%
August (pmt)						-	0.00%	25.62%	(919.46)	0.00%	99.65%
September						-	0.00%	25.62%	854.04	-1.49%	98.16%
October						-	0.00%	25.62%	2,741.62	0.26%	98.43%
November						-	0.00%	25.62%	-	0.00%	98.43%
December						-	0.00%	25.62%	-	0.00%	98.43%
	\$ 266,743.09	\$ -	\$ (141.70)	\$ (4,001.14)	\$ -	\$ 247,012.24	25.62%	25.62%	984,490.13	98.43%	98.43%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

Debt Service	\$ 1,041,108.55	100.00%	\$ 266,743.09	25.62%
	<u>\$ 1,041,108.55</u>	<u>100.00%</u>	<u>\$ 266,743.09</u>	<u>25.62%</u>

**Treasurer's Fees**

Debt Service	\$ 15,616.63	100.00%	\$ 4,001.14	25.62%
	<u>\$ 15,616.63</u>	<u>100.00%</u>	<u>\$ 4,001.14</u>	<u>25.62%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
GOLD HILL MESA URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 22,015.22	\$ -	\$ -	\$ (330.23)	\$ 21,684.99	4.40%	4.40%	\$ 10,255.49	2.42%	2.42%
February	178,168.99	-	-	(2,672.53)	175,496.46	35.61%	40.01%	181,328.22	42.71%	45.12%
March					-	0.00%	40.01%	19,331.44	4.55%	49.68%
April					-	0.00%	40.01%	27,589.33	6.50%	56.18%
May					-	0.00%	40.01%	56,044.06	13.19%	69.36%
June					-	0.00%	40.01%	117,418.45	27.65%	97.01%
July					-	0.00%	40.01%	4,576.70	1.05%	98.06%
August					-	0.00%	40.01%	2,478.48	0.56%	98.63%
September					-	0.00%	40.01%	542.55	0.12%	98.75%
October					-	0.00%	40.01%	5,629.34	1.25%	100.00%
November					-	0.00%	40.01%	-	0.00%	100.00%
December					-	0.00%	40.01%	-	0.00%	100.00%
	\$ 200,184.21	\$ -	\$ -	\$ (3,002.76)	\$ 197,181.45	40.01%	40.01%	\$ 425,194.06	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 500,299.87	100.00%	\$ 200,184.21	40.01%
	\$ 500,299.87	100.00%	\$ 200,184.21	40.01%

**Treasurer's Fees**

General Fund	\$ 7,504.50	100.00%	\$ 3,002.76	40.01%
	\$ 7,504.50	100.00%	\$ 3,002.76	40.01%



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY AUDITORIUM BLOCK URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,687.31	\$ -	\$ -	\$ (70.31)	\$ 4,617.00	24.06%	24.06%	\$ 3,351.28	18.46%	18.46%
February	3,953.31	-	-	(59.30)	3,894.01	20.30%	44.36%	1,420.73	7.82%	26.28%
March					-	0.00%	44.36%	5,567.53	30.66%	56.94%
April					-	0.00%	44.36%	5,996.25	33.02%	89.96%
May					-	0.00%	44.36%	513.69	2.83%	92.79%
June					-	0.00%	44.36%	1,309.03	7.21%	100.00%
July					-	0.00%	44.36%	-	0.00%	100.00%
August					-	0.00%	44.36%	-	0.00%	100.00%
September					-	0.00%	44.36%	-	0.00%	100.00%
October					-	0.00%	44.36%	-	0.00%	100.00%
November					-	0.00%	44.36%	-	0.00%	100.00%
December					-	0.00%	44.36%	-	0.00%	100.00%
	<b>\$ 8,640.62</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (129.61)</b>	<b>\$ 8,511.01</b>	<b>44.36%</b>	<b>44.36%</b>	<b>18,158.51</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 19,477.80	100.00%	\$ 8,640.62	44.36%
	<u>\$ 19,477.80</u>	<u>100.00%</u>	<u>\$ 8,640.62</u>	<u>44.36%</u>

**Treasurer's Fees**

General Fund	\$ 292.17	100.00%	\$ 129.61	44.36%
	<u>\$ 292.17</u>	<u>100.00%</u>	<u>\$ 129.61</u>	<u>44.36%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY GATE URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 1,958.73	\$ -	\$ -	\$ (29.38)	\$ 1,929.35	17.52%	17.52%	\$ 13.28	0.11%	0.11%
February	1,862.28	-	-	(27.93)	1,834.35	16.66%	34.18%	4,485.77	37.14%	37.25%
March					-	0.00%	34.18%	1.33	0.01%	37.26%
April					-	0.00%	34.18%	2,769.85	22.93%	60.19%
May					-	0.00%	34.18%	977.25	8.09%	68.28%
June					-	0.00%	34.18%	3,531.10	29.23%	97.51%
July					-	0.00%	34.18%	309.69	2.49%	100.00%
August					-	0.00%	34.18%	-	0.00%	100.00%
September					-	0.00%	34.18%	(364.11)	-2.79%	97.21%
October					-	0.00%	34.18%	-	0.00%	97.21%
November					-	0.00%	34.18%	-	0.00%	97.21%
December					-	0.00%	34.18%	-	0.00%	97.21%
	\$ 3,821.01	\$ -	\$ -	\$ (57.31)	\$ 3,763.70	34.18%	34.18%	11,724.16	97.21%	97.21%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 11,179.68	100.00%	\$ 3,821.01	34.18%
	\$ 11,179.68	100.00%	\$ 3,821.01	34.18%

**Treasurer's Fees**

General Fund	\$ 167.70	100.00%	\$ 57.31	34.18%
	\$ 167.70	100.00%	\$ 57.31	34.18%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
COPPER RIDGE URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
						Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 148,237.84	\$ -	\$ -	\$ (2,223.57)	\$ 146,014.27	18.30%	18.30%	\$ 39.13	0.01%	0.01%	
February	244,885.90	-	-	(3,673.29)	241,212.61	30.23%	48.53%	65,687.40	12.77%	12.78%	
March					-	0.00%	48.53%	1,776.78	0.35%	13.13%	
April					-	0.00%	48.53%	87,094.68	16.93%	30.06%	
May					-	0.00%	48.53%	325,580.97	63.30%	93.36%	
June					-	0.00%	48.53%	32,547.11	6.31%	99.68%	
July					-	0.00%	48.53%	-	0.00%	99.68%	
August					-	0.00%	48.53%	-	0.00%	99.68%	
September					-	0.00%	48.53%	291.92	0.05%	99.73%	
October					-	0.00%	48.53%	1,622.53	0.32%	100.04%	
November					-	0.00%	48.53%	-	0.00%	100.04%	
December					-	0.00%	48.53%	-	0.00%	100.04%	
	<b>\$ 393,123.74</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,896.86)</b>	<b>\$ 387,226.88</b>	<b>48.53%</b>	<b>48.53%</b>	<b>514,640.52</b>	<b>100.04%</b>	<b>100.04%</b>	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 810,035.46	100.00%	\$ 393,123.74	48.53%
	<u>\$ 810,035.46</u>	<u>100.00%</u>	<u>\$ 393,123.74</u>	<u>48.53%</u>

**Treasurer's Fees**

General Fund	\$ 12,150.53	100.00%	\$ 5,896.86	48.53%
	<u>\$ 12,150.53</u>	<u>100.00%</u>	<u>\$ 5,896.86</u>	<u>48.53%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 IVYWILD NEIGHBORHOOD URA  
 TIF Revenue Reconciliation  
 2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 157.94	\$ -	\$ -	\$ (2.37)	\$ 155.57	0.22%	0.22%	\$ 130.09	0.58%	0.58%
February	462.50	-	-	(6.94)	455.56	0.64%	0.85%	292.27	1.30%	1.87%
March					-	0.00%	0.85%	-	0.00%	1.87%
April					-	0.00%	0.85%	2,945.23	13.07%	14.95%
May					-	0.00%	0.85%	2,562.60	11.27%	26.21%
June					-	0.00%	0.85%	133.87	0.59%	26.81%
July					-	0.00%	0.85%	16,987.46	73.19%	100.00%
August					-	0.00%	0.85%	-	0.00%	100.00%
September					-	0.00%	0.85%	-	0.00%	100.00%
October					-	0.00%	0.85%	-	0.00%	100.00%
November					-	0.00%	0.85%	-	0.00%	100.00%
December					-	0.00%	0.85%	-	0.00%	100.00%
	\$ 620.44	\$ -	\$ -	\$ (9.31)	\$ 611.13	0.85%	0.85%	23,051.52	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 72,591.20	100.00%	\$ 620.44	0.85%
	\$ 72,591.20	100.00%	\$ 620.44	0.85%

**Treasurer's Fees**

General Fund	\$ 1,088.87	100.00%	\$ 9.31	0.86%
	\$ 1,088.87	100.00%	\$ 9.31	0.86%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
VINEYARDS URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	38,798.37	-	-	(581.98)	38,216.39	50.62%	50.62%	40,719.11	50.00%	50.00%
March					-	0.00%	50.62%	-	0.00%	50.00%
April					-	0.00%	50.62%	-	0.00%	50.00%
May					-	0.00%	50.62%	-	0.00%	50.00%
June					-	0.00%	50.62%	-	0.00%	50.00%
July					-	0.00%	50.62%	-	0.00%	50.00%
August					-	0.00%	50.62%	-	0.00%	50.00%
September					-	0.00%	50.62%	-	0.00%	50.00%
October					-	0.00%	50.62%	42,744.68	49.99%	99.99%
November					-	0.00%	50.62%	-	0.00%	99.99%
December					-	0.00%	50.62%	-	0.00%	99.99%
	<b>\$ 38,798.37</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (581.98)</b>	<b>\$ 38,216.39</b>	<b>50.62%</b>	<b>50.62%</b>	<b>83,463.79</b>	<b>99.99%</b>	<b>99.99%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 76,644.30	100.00%	\$ 38,798.37	50.62%
	<u>\$ 76,644.30</u>	<u>100.00%</u>	<u>\$ 38,798.37</u>	<u>50.62%</u>

**Treasurer's Fees**

General Fund	\$ 1,149.66	100.00%	\$ 581.98	50.62%
	<u>\$ 1,149.66</u>	<u>100.00%</u>	<u>\$ 581.98</u>	<u>50.62%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
SOUTHWEST DOWNTOWN URA  
TIF Revenue Reconciliation  
2015**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 816.72	\$ -	\$ -	\$ (12.25)	\$ 804.47	18.78%	18.78%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	18.78%	-	0.00%	0.00%
March					-	0.00%	18.78%	-	0.00%	0.00%
April					-	0.00%	18.78%	-	0.00%	0.00%
May					-	0.00%	18.78%	-	0.00%	0.00%
June					-	0.00%	18.78%	-	0.00%	0.00%
July					-	0.00%	18.78%	-	0.00%	0.00%
August					-	0.00%	18.78%	-	0.00%	0.00%
September					-	0.00%	18.78%	-	0.00%	0.00%
October					-	0.00%	18.78%	-	0.00%	0.00%
November					-	0.00%	18.78%	-	0.00%	0.00%
December					-	0.00%	18.78%	-	0.00%	0.00%
	\$ 816.72	\$ -	\$ -	\$ (12.25)	\$ 804.47	18.78%	18.78%	-	0.00%	0.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 4,348.95	100.00%	\$ 816.72	18.78%
	\$ 4,348.95	100.00%	\$ 816.72	18.78%

**Treasurer's Fees**

General Fund	\$ 65.23	100.00%	\$ 12.25	18.78%
	\$ 65.23	100.00%	\$ 12.25	18.78%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area  
2014 and 2015  
Sales and Use Tax Collections

<b>2014</b>													
<b>Month Sale Recorded</b>	<b>Dec 2013</b>	<b>Jan 2014</b>	<b>Feb 2014</b>	<b>Mar 2014</b>	<b>Apr 2014</b>	<b>May 2014</b>	<b>Jun 2014</b>	<b>Jul 2014</b>	<b>Aug 2014</b>	<b>Sept 2014</b>	<b>Oct 2014</b>	<b>Nov 2014</b>	
<b>Month Collection Remitted to Authority</b>	<b>Jan 2014</b>	<b>Feb 2014</b>	<b>Mar 2014</b>	<b>Apr 2014</b>	<b>May 2014</b>	<b>Jun 2014</b>	<b>Jul 2014</b>	<b>Aug 2014</b>	<b>Sept 2014</b>	<b>Oct 2014</b>	<b>Nov 2014</b>	<b>Dec 2014</b>	<b>Total</b>
Sales Tax Collection	\$ 326,475.55	\$ 213,796.03	\$ 228,595.84	\$ 271,983.50	\$ 264,415.06	\$ 308,859.86	\$ 406,241.46	\$ 283,905.45	\$ 298,587.43	\$ 298,353.52	\$ 288,959.62	\$ 303,403.13	\$ 3,493,576.45
Use Tax Collection	2,815.16	1,394.95	1,006.11	1,733.66	1,240.22	1,112.80	2,250.82	1,214.88	1,443.90	2,105.88	1,920.49	11,147.77	29,386.64
Period Adjustment	-	652.04	-	3,699.91	-	-	135.52	-	293.99	68.80	2,273.40	-	7,123.66
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 329,290.71</b>	<b>\$ 215,843.02</b>	<b>\$ 229,601.95</b>	<b>\$ 277,417.07</b>	<b>\$ 265,655.28</b>	<b>\$ 309,972.66</b>	<b>\$ 408,627.80</b>	<b>\$ 285,120.33</b>	<b>\$ 300,325.32</b>	<b>\$ 300,528.20</b>	<b>\$ 293,153.51</b>	<b>\$ 314,550.90</b>	<b>\$ 3,530,086.75</b>
Cumulative Collection	\$ 329,290.71	\$ 545,133.73	\$ 774,735.68	\$ 1,052,152.75	\$ 1,317,808.03	\$ 1,627,780.69	\$ 2,036,408.49	\$ 2,321,528.82	\$ 2,621,854.14	\$ 2,922,382.34	\$ 3,215,535.85	\$ 3,530,086.75	
Sales/Use Tax Base	375,603.37	-	-	-	-	-	-	-	-	35,006.30	-	-	35,006.30
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Above Base Year	(46,312.66)	169,530.36	399,132.31	676,549.38	942,204.66	1,252,177.32	1,660,805.12	1,945,925.45	2,246,250.77	2,581,785.27	2,874,938.78	3,189,489.68	
Sales/Use Tax Remitted to Authority	-	168,878.32	230,253.99	273,717.16	266,398.48	309,972.66	411,291.61	285,120.33	300,031.33	336,052.59	290,880.11	316,893.10	3,189,489.68
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	(87.58)	(96.65)	(87.58)	(123.87)	(105.73)	(105.73)	(123.87)	(114.80)	(169.23)	(123.87)	(114.80)	(1,253.71)
<b>Net Collection</b>	<b>\$ -</b>	<b>\$ 168,790.74</b>	<b>\$ 230,157.34</b>	<b>\$ 273,629.58</b>	<b>\$ 266,274.61</b>	<b>\$ 309,866.93</b>	<b>\$ 411,185.88</b>	<b>\$ 284,996.46</b>	<b>\$ 299,916.53</b>	<b>\$ 335,883.36</b>	<b>\$ 290,756.24</b>	<b>\$ 316,778.30</b>	<b>\$ 3,188,235.97</b>
Sales Tax %change from prior year same period	6.89%	5.38%	9.54%	7.61%	5.50%	2.05%	38.64%	9.43%	11.50%	-15.76%	11.94%	13.11%	-
Total Tax %change from prior year to date	7.12%	6.21%	6.34%	6.87%	6.57%	5.68%	11.01%	10.76%	10.75%	7.07%	7.58%	8.28%	
<b>2015</b>													
<b>Month Sale Recorded</b>	<b>Dec 2014</b>	<b>Jan 2015</b>	<b>Feb 2015</b>	<b>Mar 2015</b>	<b>Apr 2015</b>	<b>May 2015</b>	<b>Jun 2015</b>	<b>Jul 2015</b>	<b>Aug 2015</b>	<b>Sept 2015</b>	<b>Oct 2015</b>	<b>Nov 2015</b>	
<b>Month Collection Remitted to Authority</b>	<b>Jan 2015</b>	<b>Feb 2015</b>	<b>Mar 2015</b>	<b>Apr 2015</b>	<b>May 2015</b>	<b>Jun 2015</b>	<b>Jul 2015</b>	<b>Aug 2015</b>	<b>Sept 2015</b>	<b>Oct 2015</b>	<b>Nov 2015</b>	<b>Dec 2015</b>	<b>Total</b>
Sales Tax Collection	\$ 363,395.64	-	-	-	-	-	-	-	-	-	-	-	\$ 363,395.64
Use Tax Collection	1,661.81	-	-	-	-	-	-	-	-	-	-	-	1,661.81
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 365,057.45</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 365,057.45</b>
Cumulative Collection	\$ 365,057.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales/Use Tax Base	375,603.37	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Above Base Year	(10,545.92)	-	-	-	-	-	-	-	-	-	-	-	-
Sales/Use Tax Remitted to Authority	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Collection</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Sales Tax %change from prior year same period	11.31%												
Total Tax %change from prior year to date	10.86%												

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area  
Sales and Use Tax Collections

Period Sale Recorded	May 2011 - May 2012	Jun 2012 - Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013	Oct 2013	Nov 2013	Dec 2013	Total
Sales Tax Collection	\$ 61,123.25	\$ 34,061.34	\$ 5,176.54	\$ 5,165.74	\$ 4,422.98	\$ 4,997.98	\$ 5,072.93	\$ 4,831.06	\$ 7,309.39	\$ 8,109.74	\$ 9,269.22	\$ 8,641.87	\$ 9,429.03	\$ 8,370.54	\$ 8,304.22	\$ 64,265.07
Use Tax Collection	534.91	718.74	-	-	-	185.39	-	-	-	-	-	-	-	-	-	203.63
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(738.15)
Total Sales/Use Tax Collection for Month	\$ 61,658.16	\$ 34,780.08	\$ 5,176.54	\$ 5,165.74	\$ 4,422.98	\$ 5,183.37	\$ 5,072.93	\$ 4,831.06	\$ 7,309.39	\$ 8,109.74	\$ 9,269.22	\$ 8,641.87	\$ 9,429.03	\$ 8,370.54	\$ 7,769.70	\$ 63,730.55
Cumulative Collection	\$ 61,658.16	\$ 34,780.08	\$ 39,956.62	\$ 45,122.36	\$ 49,545.34	\$ 54,728.71	\$ 59,801.64	\$ 64,632.70	\$ 71,942.09	\$ 80,051.83	\$ 89,321.05	\$ 97,962.92	\$ 107,391.95	\$ 115,762.49	\$ 124,066.69	\$ 188,797.10
Sales/Use Tax Base	62,963.15	62,963.15	-	-	-	-	-	62,963.15	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	54.42	77.73	208.30	370.19	754.05	705.15	523.84	596.48	3,290.16
Amount Above Base Year	(1,304.99)	(28,183.07)	(23,006.53)	(17,840.79)	(13,417.81)	(8,234.44)	(3,161.51)	(58,132.09)	(50,822.70)	(42,712.96)	(33,443.74)	(24,801.87)	(15,372.84)	(7,002.30)	767.40	4,057.56
Sales/Use Tax Remitted to Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,057.56
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(42.22)
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,015.34

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 6,244.87	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 8,665.00	\$ 97,575.09
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	947.34
Period Adjustment	738.15	-	-	-	-	-	-	-	-	-	-	-	738.15
Total Sales/Use Tax Collection for Month	\$ 6,983.02	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 9,612.34	\$ 99,260.58
Cumulative Collection	\$ 70,713.57	\$ 77,233.68	\$ 85,185.73	\$ 93,099.11	\$ 101,964.00	\$ 110,207.55	\$ 118,993.09	\$ 128,354.51	\$ 137,768.26	\$ 147,580.45	\$ 156,938.79	\$ 166,551.13	\$ 265,811.71
Sales/Use Tax Base	-	-	-	-	62,963.15	-	-	-	-	-	-	-	-
Amount Above Base Year	7,750.42	14,270.53	22,222.58	30,135.96	(54,098.26)	(45,854.71)	(37,069.17)	(27,707.75)	(19,294.00)	(9,481.81)	(2,683.47)	6,928.87	33,007.27
Sales/Use Tax Remitted to Authority	6,679.22	7,503.03	10,531.74	1,364.41	-	-	-	-	-	-	-	6,928.87	33,007.27
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(42.22)	(42.22)	(51.29)	(33.14)	-	-	-	-	-	-	-	(24.07)	(192.94)
Net Collection	\$ 6,637.00	\$ 7,460.81	\$ 10,480.45	\$ 1,331.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,904.80	\$ 32,814.33

Sales Tax %change from prior year same period	20.89%	47.41%	59.11%	55.99%	83.50%	12.78%	8.33%	0.99%	-2.64%	4.06%	-18.78%	4.34%
Total Tax %change from prior year to date	56.72%	55.88%	55.65%	55.68%	83.50%	40.92%	27.87%	19.43%	14.43%	12.38%	7.72%	9.67%



Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge Project Area  
Sales and Use Tax Collections

Period Sale Recorded	Sep 2013	Oct 2013	Nov 2013	Dec 2013	Total
Sales Tax Collection	\$ 3,346.11	\$ 3,752.44	\$ 12,791.27	\$ 56,915.90	\$ 76,805.72
Use Tax Collection	-	-	-	-	-
Period Adjustment	-	-	-	-	-
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 3,346.11</b>	<b>\$ 3,752.44</b>	<b>\$ 12,791.27</b>	<b>\$ 56,915.90</b>	<b>\$ 76,805.72</b>
Cumulative Collection	\$ 3,346.11	\$ 7,098.55	\$ 19,889.82	\$ 76,805.72	
Sales/Use Tax Base	30,271.79				
Amount Above Base Year	(26,925.68)	(23,173.24)	(10,381.97)	46,533.93	
Sales/Use Tax Remitted to Authority	-	-	-	46,533.93	46,533.93
Prior Period Adjustment	-	-	-	-	-
Collection Fee	-	-	-	(142.02)	(142.02)
<b>Net Collection</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,391.91</b>	<b>\$ 46,391.91</b>

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 19,639.39</b>	<b>\$ 21,478.99</b>	<b>\$ 27,914.56</b>	<b>\$ 21,775.13</b>	<b>\$ 26,540.46</b>	<b>\$ 34,376.85</b>	<b>\$ 26,548.06</b>	<b>\$ 27,389.22</b>	<b>\$ 28,900.64</b>	<b>\$ 25,277.40</b>	<b>\$ 23,909.95</b>	<b>\$ 52,344.40</b>	<b>\$ 336,095.05</b>
	\$ 96,445.11	\$ 117,924.10	\$ 145,838.66	\$ 167,613.79	\$ 194,154.25	\$ 228,531.10	\$ 255,079.16	\$ 282,468.38	\$ 311,369.02	\$ 336,646.42	\$ 360,556.37	\$ 412,900.77	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	66,173.32	87,652.31	115,566.87	137,342.00	163,882.46	198,259.31	224,807.37	252,196.59	(1,371.15)	23,906.25	47,816.20	100,160.60	
Sales/Use Tax Remitted to Authority	19,639.39	21,478.99	27,914.56	21,775.13	26,540.46	34,376.85	26,548.06	27,389.22	-	23,906.25	23,909.95	52,344.40	305,823.26
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(69.44)	(51.29)	(51.29)	(42.22)	(51.30)	(51.29)	(42.22)	(42.22)	-	(51.29)	(33.15)	(33.15)	(518.86)
<b>Net Collection</b>	<b>\$ 19,569.95</b>	<b>\$ 21,427.70</b>	<b>\$ 27,863.27</b>	<b>\$ 21,732.91</b>	<b>\$ 26,489.16</b>	<b>\$ 34,325.56</b>	<b>\$ 26,505.84</b>	<b>\$ 27,347.00</b>	<b>\$ -</b>	<b>\$ 23,854.96</b>	<b>\$ 23,876.80</b>	<b>\$ 52,311.25</b>	<b>\$ 305,304.40</b>