

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

April 2017 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of April 30, 2017 is \$558,114.
2. Total revenues through April 30, 2017 are \$241,569 and are related to administration fees and the reimbursement of expenditures on Southwest Downtown project area.
3. Total expenditures through April 30, 2017 are \$100,103. They are at 29% of total budget.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$1,487,241 in Property Tax TIF revenue during 2017. Through April the Authority has reported \$924,127 in tax revenue, which reflects 62.14% collection vs. 51.43% at this time last year.
 - Through April the Authority has collected \$626,558 of sales tax revenue (for February reported sales), which is 4.65% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2016 reported sales) was met in December 2016.
 - Administration fees in the amount of \$50,000 have been recorded.
5. Ivywild:
 - The Authority is expected to collect a total of \$91,842 in Property Tax TIF revenue during 2017. Through April the Authority has reported \$6,121 in tax revenue, which reflects 6.66% collection vs. 22.65% at this time last year.
 - Through April the Authority has collected \$15,943 of sales tax revenue (for February reported sales), which is 10.53% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2016 reported sales) was met in November 2016.
 - Loan interest payment in the amount of \$8,144 and administration fees in the amount of \$5,000 were made for the 1st quarter of 2017.

CAPITAL PROJECTS

6. City Auditorium:
 - The Authority is expected to collect a total of \$22,364 in Property Tax TIF revenue during 2017. Through April the Authority has reported \$18,327 in tax revenue which reflects 82.01% collection vs. 50.45% at this time last year.
7. City Gate:
 - The Authority is expected to collect a total of \$13,087 in Property Tax TIF revenue during 2017. Through April the Authority has reported \$5,210 in tax revenue, which reflects 39.81% collection vs. 53.34% at this time last year.
8. Copper Ridge/Polaris Pointe:
 - The Authority is expected to collect a total of \$1,578,923 in Property Tax TIF revenue during 2017. Through April the Authority has reported \$825,621 in tax revenue, which reflects 52.29% collection vs. 58.85% at this time last year.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

April 2017 – Financial Statement Notes

CAPITAL PROJECTS (CONTINUED)

Copper Ridge/Polaris Pointe (continued):

- Through April the Authority has collected \$77,313 of sales tax revenue (for February reported sales), which is 31.29% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2016 reported sales) was met in September 2016.
- Through April the Authority transferred to the Copper Ridge Metro District per the agreement \$168,311 in Property Tax TIF.
- Administration fees in the amount of \$60,000 have been recorded.

9. Gold Hill Mesa:

- The Authority is expected to collect a total of \$717,933 in Property Tax TIF revenue during 2017. Through April the Authority has reported \$379,691 in tax revenue, which reflects 52.89% collection vs. 56.30% at this time last year.
- Administration fees in the amount of \$50,000 have been recorded.
- The Authority will make a TIF payment in May in the amount of \$38,797 to the School District 11.
- The Authority made a \$285,000 TIF reimbursement to GHM #2 in May.

10. Southwest Downtown:

- The Authority is expected to collect a total of \$11,317 in Property Tax TIF revenue during 2017. Through April the Authority has reported \$10,625 in tax revenue, which reflects 93.88% collection vs. 84.67% at this time last year.

11. Vineyards:

- The Authority is expected to collect a total of \$76,232 in Property Tax TIF revenue during 2017. Through April the Authority has reported \$76,232 in tax revenue, which reflects 100.00% collection vs. 79.87% at this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

CAPITAL PROJECTS – CITY FOR CHAMPIONS

12. As of April 30, 2017, the remaining funds available related to the C4C projects are as follows:

- Administration - \$15,200
- U.S. Olympic Museum and Hall of Fame - \$34,053,404
- Colorado Sports and Event Complex - \$1,278,712
- U.C.C.S. Sports Medicine and Performance Center - \$778,347
- U.S. Air Force Academy Visitors Center – \$277,981
- Southwest Infrastructure - \$8,753,309
- Flexible Sub-Account - \$333,113.

13. On April 12, 2017, the Authority issued \$39,000,000 Series 2017 RTA Tax Loan for U.S Olympic Museum Project. On the day of closing, the Authority transferred \$2,890,881 to the Trustee to setup the reserve, surplus and revenue accounts per the Indenture.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

BALANCE SHEET

APRIL 30, 2017

Debt Service Funds

	<u>General</u>	<u>North Nevada</u>	<u>Iwywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
ASSETS						
1st Bank - C4C	\$ -	\$ -	\$ -	\$ -	\$ 2,683,940	\$ 2,683,940
1st Bank - Checking	209,777	-	3,622	2,110,495	-	2,323,894
2016 Sr. Bond Fund	-	135,877	-	-	-	135,877
2016 Sr. Pledged Revenue	-	1,395,875	-	-	-	1,395,875
2016 Sr. Reserve Fund	-	3,363,611	-	-	-	3,363,611
2016B Sub Interest Fund	-	294,823	-	-	-	294,823
Colostrust	348,337	1,392	15,913	1,311,199	-	1,676,841
Due from First Bank	35,337	-	-	-	-	35,337
Receivable from County Treasurer	-	383,492	5,002	146,880	-	535,374
USOM CORP Proj. Fund	-	-	-	-	1,600,368	1,600,368
USOM HOF Proj. Fund	-	-	-	-	26,054,177	26,054,177
USOM Proj. 2017 Bond Fund	-	-	-	-	501,597	501,597
USOM Proj. 2017 COI	-	-	-	-	238,100	238,100
USOM Proj. 2017 Reserve	-	-	-	-	4,792,069	4,792,069
USOM Proj. 2017 Revenue Fund	-	-	-	-	55	55
USOM Proj. 2017 Surplus Fund	-	-	-	-	866,940	866,940
USOM SW Infastr. Proj. Fund	-	-	-	-	8,752,820	8,752,820
TOTAL ASSETS	<u>\$ 593,451</u>	<u>\$ 5,575,070</u>	<u>\$ 24,537</u>	<u>\$ 3,568,574</u>	<u>\$ 45,490,066</u>	<u>\$ 55,251,698</u>
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 26,744	\$ -	\$ -	\$ 18,088	\$ -	\$ 44,832
Due to First Bank	-	-	-	-	35,337	35,337
SW Downtowm Escrow	-	-	-	9,259	-	9,259
TOTAL LIABILITIES	<u>26,744</u>	<u>-</u>	<u>-</u>	<u>27,347</u>	<u>35,337</u>	<u>89,428</u>
FUND BALANCES						
Fund balances	<u>566,707</u>	<u>5,575,070</u>	<u>24,537</u>	<u>3,541,227</u>	<u>45,454,729</u>	<u>55,162,270</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 593,451</u>	<u>\$ 5,575,070</u>	<u>\$ 24,537</u>	<u>\$ 3,568,574</u>	<u>\$ 45,490,066</u>	<u>\$ 55,251,698</u>

These financial statements should be ready only in connection with the accompanying accountant's compilation report.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2017

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Administration fees - City Auditorium	\$ 21,942	\$ -	\$ (21,942)
Administration fees - City Gate	10,000	-	(10,000)
Administration fees - Copper Ridge	60,000	60,000	-
Administration fees - Gold Hill Mesa	50,000	50,000	-
Administration fees - Ivywild	5,000	5,000	-
Administration fees - North Nevada	50,000	50,000	-
Administration fees - South Nevada	60,000	-	(60,000)
Administration fees - Southwest Downtown	60,000	-	(60,000)
Administration fees - Vineyards	60,000	60,000	-
City for Champions - 15% administration fee	9,774	4,609	(5,165)
Other income	1,000	10	(990)
Reimbursement of expenditures	30,000	11,950	(18,050)
TOTAL REVENUES	417,716	241,569	(176,147)
EXPENDITURES			
Accounting	75,000	40,146	34,854
Audit	5,500	5,500	-
Contracted services	48,000	6,828	41,172
CSURA payroll benefits	120,000	14,103	105,897
Dues and memberships	1,000	1,560	(560)
Insurance	9,880	7,420	2,460
Legal - projects	18,750	5,280	13,470
Legal services	10,000	8,269	1,731
Meetings	4,000	1,003	2,997
Miscellaneous	5,000	1,457	3,543
Office expense	2,000	287	1,713
Services general - reimbursed expenditures	30,000	5,903	24,097
Telephone/cell phone	1,800	507	1,293
Website revisions	10,000	1,840	8,160
TOTAL EXPENDITURES	340,930	100,103	240,827
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	76,786	141,466	64,680
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	76,786	141,466	64,680
FUND BALANCES - BEGINNING	460,699	425,241	(35,458)
FUND BALANCES - ENDING	\$ 537,485	\$ 566,707	\$ 29,222

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COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2017

	<u>Debt Service North Nevada</u>	<u>Debt Service Ivywild</u>	<u>Capital Projects - Combined</u>	<u>Capital Projects - C4C</u>	<u>Total</u>
REVENUE					
Interest income	\$ 18,572	\$ -	\$ 26	\$ 19,189	\$ 37,787
Loan issuance	-	-	-	39,000,000	39,000,000
Sales taxes	626,558	15,943	77,313	-	719,814
TIF revenues	924,127	6,121	1,315,704	-	2,245,952
Transfer from Flexible Sub-account	-	-	-	555,939	555,939
Transfer from USOM	-	-	-	8,749,172	8,749,172
Transfer in from USOM Funds	-	-	-	1,599,701	1,599,701
TOTAL REVENUE	<u>1,569,257</u>	<u>22,064</u>	<u>1,393,043</u>	<u>49,924,001</u>	<u>52,908,365</u>
EXPENDITURES					
Accounting	-	-	-	11,461	11,461
Administrative expenditures	-	-	-	4,609	4,609
Administrative fees	50,000	5,000	170,000	-	225,000
Cost of issuance	-	-	-	702,299	702,299
County Treasurer's fees	13,862	92	19,737	-	33,691
Legal - projects	-	-	-	17,027	17,027
Loan interest	-	8,144	-	-	8,144
Loan interest - Series 2016A	545,989	-	-	-	545,989
Project management	-	-	-	2,240	2,240
Reimbursements - District	-	-	168,311	-	168,311
Sales tax administration fee	375	30	103	-	508
Transfer to USOM	-	-	-	555,939	555,939
Transfer to Southwest Infrastr. Fund	-	-	-	8,749,172	8,749,172
TOTAL EXPENDITURES	<u>610,226</u>	<u>13,266</u>	<u>358,151</u>	<u>10,042,747</u>	<u>11,024,390</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	959,031	8,798	1,034,892	39,881,254	41,883,975
OTHER FINANCING SOURCES (USES)	-	-	-	-	-
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	959,031	8,798	1,034,892	39,881,254	41,883,975
FUND BALANCE - BEGINNING	<u>4,616,039</u>	<u>15,739</u>	<u>2,506,334</u>	<u>5,573,474</u>	<u>12,711,586</u>
FUND BALANCE - ENDING	<u>\$ 5,575,070</u>	<u>\$ 24,537</u>	<u>\$ 3,541,227</u>	<u>\$ 45,454,729</u>	<u>\$ 54,595,561</u>

This financial information should be ready only in connection with the accompanying accountant's compilation report.

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
April 30, 2017
Updated as of May 17, 2017

	General Fund	Debt Service Fund		Capital Projects Fund								Total	
		North Nevada	Ivywild	GHM	City Aud	City Gate	South Nevada	Copper Ridge/ Polaris Pointe	SW Downtown	South Nevada	Vineyards		C4C
<u>The First Bank - Checking Account</u>													
Balance as of 04/30/17	\$ 209,776.75	\$ -	\$ 3,622.30	\$ 280,528.23	\$ 16,832.43	\$ 5,118.98	\$ -	\$ 1,761,161.59	\$ 24,329.07	\$ -	22,524.20	\$ -	\$ 2,323,893.55
Subsequent activities:													
05/10/17 - TIF revenues	-	-	5,002.11	43,817.53	1,219.41	117.04	-	87,395.80	7,174.15	-	7,156.00	-	151,882.04
05/15/17 - Checks - Bill.com	(16,342.73)	-	-	-	-	-	-	-	-	-	-	-	(16,342.73)
Anticipated transfer from First Bank - C4C	35,336.96	-	-	-	-	-	-	-	-	-	-	-	35,336.96
Anticipated payment to School District 11	-	-	-	(38,797.00)	-	-	-	-	-	-	-	-	(38,797.00)
Anticipated payment to Copper Ridge MD	-	-	-	-	-	-	-	(18,087.79)	-	-	-	-	(18,087.79)
Anticipated Balance	228,770.98	-	8,624.41	285,548.76	18,051.84	5,236.02	-	1,830,469.60	31,503.22	-	29,680.20	-	2,437,885.03
<u>The First Bank - City for Champions</u>													
Balance as of 04/30/17	-	-	-	-	-	-	-	-	-	-	-	2,683,940.34	2,683,940.34
Subsequent activities:													
Anticipated transfer to First Bank - checking	-	-	-	-	-	-	-	-	-	-	-	(35,336.96)	(35,336.96)
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	-	2,648,603.38	2,648,603.38
<u>COLOTRUST Plus</u>													
Balance as of 04/30/17	348,337.48	1,391.89	15,913.26	-	-	-	-	1,272,237.81	-	-	38,960.91	-	1,676,841.35
Subsequent activities:													
05/10/17 - TIF revenues	-	383,491.75	-	-	-	-	-	-	-	-	-	-	383,491.75
Anticipated transfer to UMB Sr. Pledged Revenue Fund	-	(384,883.64)	-	-	-	-	-	-	-	-	-	-	(384,883.64)
Anticipated Balance	348,337.48	-	15,913.26	-	-	-	-	1,272,237.81	-	-	38,960.91	-	1,675,449.46
<u>Series 2016 Bonds/Loan</u>													
<u>UMB - 2016B Sub Interest 144972.10</u>													
Balance as of 04/30/17	-	294,822.52	-	-	-	-	-	-	-	-	-	-	294,822.52
Anticipated Balance	-	294,822.52	-	-	-	-	-	-	-	-	-	-	294,822.52
<u>UMB - 2016 Senior Reserve Fund 144969.3</u>													
Balance as of 04/30/17	-	3,363,611.20	-	-	-	-	-	-	-	-	-	-	3,363,611.20
Anticipated Balance	-	3,363,611.20	-	-	-	-	-	-	-	-	-	-	3,363,611.20
<u>UMB - 2016 Senior Bond Fund 144969.20</u>													
Balance as of 04/30/17	-	135,877.14	-	-	-	-	-	-	-	-	-	-	135,877.14
Subsequent activities:													
05/01/17 - SWAP payment - Series 2016A	-	(117,256.70)	-	-	-	-	-	-	-	-	-	-	(117,256.70)
05/01/17 - SWAP payment - Series 2016B	-	(17,705.23)	-	-	-	-	-	-	-	-	-	-	(17,705.23)
Anticipated transfer from Sr. Pledged Revenue Fund	-	837,494.79	-	-	-	-	-	-	-	-	-	-	837,494.79
Anticipated loan interest payment - Series 2016A	-	(838,410.00)	-	-	-	-	-	-	-	-	-	-	(838,410.00)
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>UMB - 2016 Senior Pledged Revenue 144969.1</u>													
Balance as of 04/30/17	-	1,395,875.12	-	-	-	-	-	-	-	-	-	-	1,395,875.12
Subsequent activities:													
Anticipated transfer to Sr. Bond Fund	-	(837,494.79)	-	-	-	-	-	-	-	-	-	-	(837,494.79)
Anticipated transfer from Colotrtrust Plus	-	384,883.64	-	-	-	-	-	-	-	-	-	-	384,883.64
Anticipated Balance	-	943,263.97	-	-	-	-	-	-	-	-	-	-	943,263.97
<u>Series 2017 Loan - City for Champions USOM</u>													
<u>UMB - 2017 USOM Loan</u>													
Balance as of 04/30/17	-	-	-	-	-	-	-	-	-	-	-	42,806,125.09	42,806,125.09
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	-	42,806,125.09	42,806,125.09
Anticipated Balances	\$ 577,108.46	\$ 4,601,697.69	\$ 24,537.67	\$ 285,548.76	\$ 18,051.84	\$ 5,236.02	\$ -	\$ 3,102,707.41	\$ 31,503.22	\$ -	\$ 68,641.11	\$ 45,454,728.47	\$ 54,169,760.65

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
April 30, 2017
Updated as of May 17, 2017

	Admin	U.S. Olympic Museum (42%)	Colorado Sports and Event Complex (23%)	UCCS Sports Medicine and Performance (14%)	U.S. Air Force Academy Visitors Center (5%)	Southwest Infrastructure (10%)	Flexible Sub-Account (6%)	Total
<u>The First Bank - City for Champions</u>								
Balance as of 04/30/17	\$ 15,199.90	\$ 97.92	\$ 1,278,712.10	\$ 778,346.93	\$ 277,981.46	\$ 488.71	\$ 333,113.32	\$ 2,683,940.34
Subsequent activities:								
<i>Anticipated transfer to First Bank - checking</i>	(35,336.96)	-	-	-	-	-	-	(35,336.96)
<i>Anticipated transfer from UMB - USOM Proj 2017 COI</i>	60,000.00	-	-	-	-	-	-	60,000.00
<i>Anticipated Balance - First Bank</i>	\$ 39,862.94	\$ 97.92	\$ 1,278,712.10	\$ 778,346.93	\$ 277,981.46	\$ 488.71	\$ 333,113.32	\$ 2,708,603.38
<u>UMB - Olympic Museum Proj. 2017 Revenue 146042.1</u>								
Balance as of 04/30/17	-	54.67	-	-	-	-	-	54.67
<i>Anticipated Balance</i>	-	54.67	-	-	-	-	-	54.67
<u>UMB - Olympic Museum Proj. 2017 Revenue Bond 146042.2</u>								
Balance as of 04/30/17	-	501,596.86	-	-	-	-	-	501,596.86
<i>Anticipated Balance</i>	-	501,596.86	-	-	-	-	-	501,596.86
<u>UMB - Olympic Museum Proj. 2017 Reserve 146042.3</u>								
Balance as of 04/30/17	-	4,792,068.99	-	-	-	-	-	4,792,068.99
<i>Anticipated Balance</i>	-	4,792,068.99	-	-	-	-	-	4,792,068.99
<u>UMB - Olympic Museum Proj. 2017 Surplus 146042.4</u>								
Balance as of 04/30/17	-	866,939.69	-	-	-	-	-	866,939.69
<i>Anticipated Balance</i>	-	866,939.69	-	-	-	-	-	866,939.69
<u>UMB - Olympic Museum Auth HOF Proj Fund 146042.5</u>								
Balance as of 04/30/17	-	26,054,176.59	-	-	-	-	-	26,054,176.59
<i>Anticipated Balance</i>	-	26,054,176.59	-	-	-	-	-	26,054,176.59
<u>UMB - Olympic Museum Auth CORP Proj Fund 146042.6</u>								
Balance as of 04/30/17	-	1,600,368.00	-	-	-	-	-	1,600,368.00
<i>Anticipated Balance</i>	-	1,600,368.00	-	-	-	-	-	1,600,368.00
<u>UMB - Olympic Museum SW Infrastr Proj Fund 146042.7</u>								
Balance as of 04/30/17	-	-	-	-	-	8,752,820.07	-	8,752,820.07
<i>Anticipated Balance</i>	-	-	-	-	-	8,752,820.07	-	8,752,820.07
<u>UMB - Olympic Museum Proj 2017 COI 146042.8</u>								
Balance as of 04/30/17	-	238,100.32	-	-	-	-	-	238,100.32
Subsequent activities:								
<i>Anticipated transfer to First Bank - City for Champions</i>	-	(60,000.00)	-	-	-	-	-	(60,000.00)
<i>Anticipated Balance</i>	-	178,100.32	-	-	-	-	-	178,100.32
<i>Anticipated Balances - UMB</i>	\$ -	\$ 33,993,305.12	\$ -	\$ -	\$ -	\$ 8,752,820.07	\$ -	\$ 42,746,125.19

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COLOTRUST Plus - 1.01%
UMB invested in CSAFE - 0.96%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2017**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 11,558.41	\$ 3,520.98	\$ -	\$ (226.19)	\$ -	\$ 14,853.20	1.01%	1.01%	\$ 2,954.16	0.25%	0.25%
February	155,857.65	288,042.76	-	(6,658.51)	-	437,241.90	29.85%	30.86%	450,210.25	37.97%	38.22%
March	42,357.24	33,458.50	-	(1,137.24)	-	74,678.50	5.10%	35.96%	24,514.83	2.07%	40.28%
April	63,495.93	325,835.80	-	(5,839.98)	-	383,491.75	26.18%	62.14%	132,227.02	11.15%	51.43%
May						-	0.00%	62.14%	258,448.54	21.75%	73.18%
June						-	0.00%	62.14%	303,600.58	25.60%	98.79%
July						-	0.00%	62.14%	1,493.49	0.11%	98.90%
August						-	0.00%	62.14%	1,591.82	0.13%	99.03%
September						-	0.00%	62.14%	11,462.24	0.92%	99.95%
October						-	0.00%	62.14%	-	0.00%	99.95%
November						-	0.00%	62.14%	-	0.00%	99.95%
December						-	0.00%	62.14%	-	0.00%	99.95%
	\$ 273,269.23	\$ 650,858.04	\$ -	\$ (13,861.92)	\$ -	\$ 910,265.35	62.14%	62.14%	1,186,502.93	99.95%	99.95%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,487,241.06	100.00%	\$ 924,127.27	62.14%
	<u>\$ 1,487,241.06</u>	<u>100.00%</u>	<u>\$ 924,127.27</u>	<u>62.14%</u>

Treasurer's Fees

Debt Service	\$ 22,308.62	100.00%	\$ 13,861.92	62.14%
	<u>\$ 22,308.62</u>	<u>100.00%</u>	<u>\$ 13,861.92</u>	<u>62.14%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ 146.35	0.16%	0.16%
February	556.05	-	-	(8.34)	547.71	0.61%	0.61%	555.94	0.63%	0.79%
March	486.76	-	-	(7.30)	479.46	0.53%	1.14%	46.40	0.05%	0.84%
April	5,078.28	-	-	(76.17)	5,002.11	5.53%	6.66%	19,347.04	21.81%	22.65%
May					-	0.00%	6.66%	23,761.80	26.78%	49.43%
June					-	0.00%	6.66%	225.75	0.25%	49.68%
July					-	0.00%	6.66%	-	0.00%	49.68%
August					-	0.00%	6.66%	45,418.15	49.67%	99.36%
September					-	0.00%	6.66%	595.45	0.64%	100.00%
October					-	0.00%	6.66%	-	0.00%	100.00%
November					-	0.00%	6.66%	-	0.00%	100.00%
December					-	0.00%	6.66%	-	0.00%	100.00%
	\$ 6,121.09	\$ -	\$ -	\$ (91.81)	\$ 6,029.28	6.66%	6.66%	90,096.88	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 91,841.56	100.00%	\$ 6,121.09	6.66%
	<u>\$ 91,841.56</u>	<u>100.00%</u>	<u>\$ 6,121.09</u>	<u>6.66%</u>

Treasurer's Fees

General Fund	\$ 1,377.62	100.00%	\$ 91.81	6.66%
	<u>\$ 1,377.62</u>	<u>100.00%</u>	<u>\$ 91.81</u>	<u>6.66%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,001.01	\$ -	\$ -	\$ (60.02)	\$ 3,940.99	17.90%	17.90%	\$ 3,490.93	18.70%	18.70%
February	12,850.85	-	-	(192.76)	\$ 12,658.09	57.51%	75.41%	4,748.67	25.44%	44.14%
March	236.90	-	-	(3.55)	233.35	1.06%	76.47%	1.53	0.01%	44.15%
April	1,237.98	-	-	(18.57)	1,219.41	5.54%	82.01%	1,175.02	6.30%	50.45%
May					-	0.00%	82.01%	5,572.99	29.86%	80.31%
June					-	0.00%	82.01%	3,731.65	19.69%	100.00%
July					-	0.00%	82.01%	-	0.00%	100.00%
August					-	0.00%	82.01%	-	0.00%	100.00%
September					-	0.00%	82.01%	-	0.00%	100.00%
October					-	0.00%	82.01%	-	0.00%	100.00%
November					-	0.00%	82.01%	-	0.00%	100.00%
December					-	0.00%	82.01%	-	0.00%	100.00%
	\$ 18,326.74	\$ -	\$ -	\$ (274.90)	\$ 18,051.84	82.01%	82.01%	18,720.79	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 22,346.44	100.00%	\$ 18,326.74	82.01%
	\$ 22,346.44	100.00%	\$ 18,326.74	82.01%

Treasurer's Fees

General Fund	\$ 335.20	100.00%	\$ 274.90	82.01%
	\$ 335.20	100.00%	\$ 274.90	82.01%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2017**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 767.01	\$ -	\$ -	\$ (11.51)	\$ -	\$ 755.50	5.86%	5.86%	\$ 0.03	0.00%	0.00%	
February	4,319.21	-	-	(64.79)	-	4,254.42	33.00%	38.87%	2,809.83	44.26%	44.26%	
March	4.96	-	-	(0.07)	-	4.89	0.04%	38.90%	-	0.00%	44.26%	
April	118.82	-	-	(1.78)	-	117.04	0.91%	39.81%	576.22	9.08%	53.34%	
May						-	0.00%	39.81%	398.11	6.27%	59.61%	
June						-	0.00%	39.81%	2,411.43	37.98%	97.59%	
July						-	0.00%	39.81%	-	0.00%	97.59%	
August						-	0.00%	39.81%	-	0.00%	97.59%	
September						-	0.00%	39.81%	-	0.00%	97.59%	
October						-	0.00%	39.81%	162.17	2.41%	100.00%	
November						-	0.00%	39.81%	-	0.00%	100.00%	
December						-	0.00%	39.81%	-	0.00%	100.00%	
	\$ 5,210.00	\$ -	\$ -	\$ (78.15)	\$ -	\$ 5,131.85	39.81%	39.81%	6,357.79	100.00%	100.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 13,086.72	100.00%	\$ 5,210.00	39.81%
	<u>\$ 13,086.72</u>	<u>100.00%</u>	<u>\$ 5,210.00</u>	<u>39.81%</u>

Treasurer's Fees

General Fund	\$ 196.30	100.00%	\$ 78.15	39.81%
	<u>\$ 196.30</u>	<u>100.00%</u>	<u>\$ 78.15</u>	<u>39.81%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE/POLARIS POINTE URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
						Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 50,327.60	\$ -	\$ -	\$ (754.91)	\$ 49,572.69	3.19%	3.19%	\$ -	0.00%	0.00%	
February	492,070.35	-	-	(7,381.06)	484,689.29	31.16%	34.35%	646,997.08	48.77%	48.77%	
March	194,496.21	-	-	(2,917.44)	191,578.77	12.32%	46.67%	43,637.25	3.29%	52.06%	
April	88,726.70	-	-	(1,330.90)	87,395.80	5.62%	52.29%	89,963.52	6.78%	58.85%	
May					-	0.00%	52.29%	85,508.75	6.44%	65.28%	
June					-	0.00%	52.29%	434,674.91	32.77%	98.05%	
July					-	0.00%	52.29%	-	0.00%	98.05%	
August					-	0.00%	52.29%	24,728.31	1.80%	99.85%	
September					-	0.00%	52.29%	-	0.00%	99.85%	
October					-	0.00%	52.29%	-	0.00%	99.85%	
November					-	0.00%	52.29%	-	0.00%	99.85%	
December					-	0.00%	52.29%	-	0.00%	99.85%	
	\$ 825,620.86	\$ -	\$ -	\$ (12,384.31)	\$ 813,236.55	52.29%	52.29%	1,325,509.82	99.85%	99.85%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,578,923.29	100.00%	\$ 825,620.86	52.29%
	\$ 1,578,923.29	100.00%	\$ 825,620.86	52.29%

Treasurer's Fees

General Fund	\$ 23,683.85	100.00%	\$ 12,384.31	52.29%
	\$ 23,683.85	100.00%	\$ 12,384.31	52.29%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 12,539.19	\$ -	\$ -	\$ (188.09)	\$ 12,351.10	1.75%	1.75%	\$ 6,173.17	1.04%	1.04%
February	283,544.10	-	-	(4,253.16)	279,290.94	39.49%	41.24%	246,309.17	41.31%	42.34%
March	39,148.87	-	-	(587.23)	38,561.64	5.45%	46.69%	48,904.18	8.20%	50.54%
April	44,458.41	-	26.39	(667.27)	43,817.53	6.19%	52.89%	34,319.30	5.76%	56.30%
May					-	0.00%	52.89%	86,582.38	14.52%	70.82%
June					-	0.00%	52.89%	141,321.78	23.68%	94.49%
July					-	0.00%	52.89%	33,054.71	5.44%	99.93%
August					-	0.00%	52.89%	450.26	0.07%	100.00%
September					-	0.00%	52.89%	-	0.00%	100.00%
October					-	0.00%	52.89%	-	0.00%	100.00%
November					-	0.00%	52.89%	-	0.00%	100.00%
December					-	0.00%	52.89%	-	0.00%	100.00%
	\$ 379,690.57	\$ -	\$ 26.39	\$ (5,695.75)	\$ 374,021.21	52.89%	52.89%	\$ 597,114.95	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 717,933.42	100.00%	\$ 379,690.57	52.89%
	<u>\$ 717,933.42</u>	<u>100.00%</u>	<u>\$ 379,690.57</u>	<u>52.89%</u>

Treasurer's Fees

General Fund	\$ 10,769.00	100.00%	\$ 5,695.75	52.89%
	<u>\$ 10,769.00</u>	<u>100.00%</u>	<u>\$ 5,695.75</u>	<u>52.89%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,194.25	\$ -	\$ -	\$ (32.91)	\$ 2,161.34	19.39%	19.39%	\$ 1,470.56	19.60%	19.60%
February	549.69	-	-	(8.25)	541.44	4.86%	24.25%	446.13	5.95%	25.55%
March	669.71	(72.54)	-	(10.05)	587.12	5.28%	29.52%	0.98	0.01%	25.56%
April	7,283.40	-	-	(109.25)	7,174.15	64.36%	93.88%	4,434.65	59.11%	84.67%
May					-	0.00%	93.88%	126.62	1.69%	86.36%
June					-	0.00%	93.88%	236.31	3.15%	89.50%
July					-	0.00%	93.88%	4.96	0.06%	89.57%
August					-	0.00%	93.88%	776.92	10.36%	99.92%
September					-	0.00%	93.88%	-	0.00%	99.92%
October					-	0.00%	93.88%	-	0.00%	99.92%
November					-	0.00%	93.88%	-	0.00%	99.92%
December					-	0.00%	93.88%	-	0.00%	99.92%
	\$ 10,697.05	\$ (72.54)	\$ -	\$ (160.46)	\$ 10,464.05	93.88%	93.88%	7,497.13	99.92%	99.92%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 11,317.11	100.00%	\$ 10,624.51	93.88%
	<u>\$ 11,317.11</u>	<u>100.00%</u>	<u>\$ 10,624.51</u>	<u>93.88%</u>

Treasurer's Fees

General Fund	\$ 169.76	100.00%	\$ 160.46	94.52%
	<u>\$ 169.76</u>	<u>100.00%</u>	<u>\$ 160.46</u>	<u>94.52%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	0.00%	-	0.00%	0.00%
March	68,966.53	-	-	(1,034.50)	67,932.03	90.47%	90.47%	59,575.55	79.87%	79.87%
April	7,264.97	-	-	(108.97)	7,156.00	9.53%	100.00%	-	0.00%	79.87%
May					-	0.00%	100.00%	15,017.62	20.13%	100.00%
June					-	0.00%	100.00%	-	0.00%	100.00%
July					-	0.00%	100.00%	-	0.00%	100.00%
August					-	0.00%	100.00%	-	0.00%	100.00%
September					-	0.00%	100.00%	-	0.00%	100.00%
October					-	0.00%	100.00%	-	0.00%	100.00%
November					-	0.00%	100.00%	-	0.00%	100.00%
December					-	0.00%	100.00%	-	0.00%	100.00%
	\$ 76,231.50	\$ -	\$ -	\$ (1,143.47)	\$ 75,088.03	100.00%	100.00%	74,593.17	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%
	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%

Treasurer's Fees

General Fund	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%
	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2015 and 2016
Sales and Use Tax Collections

2016													
Month Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 286,396.21	\$ 295,068.04	\$ 336,645.91	\$ 326,979.58	\$ 373,650.53	\$ 398,378.90	\$ 353,831.88	\$ 354,936.06	\$ 371,627.42	\$ 329,210.35	\$ 471,853.77	\$ 436,374.18	\$ 3,898,578.65
Use Tax Collection	1,519.53	1,932.94	1,917.83	3,007.13	3,258.94	1,906.87	2,425.89	2,060.97	3,698.46	1,808.70	2,481.86	2,672.21	28,691.33
Period Adjustment	99.56	2,310.90	815.43	590.81	614.71	482.32	241.68	265.72	44.91	3,959.93	-	-	9,425.97
Total Sales/Use Tax Collection for Month	\$ 288,015.30	\$ 299,311.88	\$ 339,379.17	\$ 330,577.52	\$ 377,524.18	\$ 400,768.09	\$ 356,499.45	\$ 357,262.75	\$ 375,370.79	\$ 334,978.98	\$ 474,335.63	\$ 439,046.39	\$ 3,936,695.95
Cumulative Collection	\$ 718,975.11	\$ 1,018,286.99	\$ 1,357,666.16	\$ 1,688,243.68	\$ 2,065,767.86	\$ 2,466,535.95	\$ 2,823,035.40	\$ 3,180,298.15	\$ 3,555,668.94	\$ 3,890,647.92	\$ 4,364,983.55	\$ 439,046.39	
Sales/Use Tax Base													375,603.37
Prior Year Adjustment									14,310.32				14,310.32
Amount Above Base Year	343,371.74	642,683.62	982,062.79	1,312,640.31	1,690,164.49	2,090,932.58	2,447,432.03	2,804,694.78	3,180,065.57	3,515,044.55	3,989,380.18	63,443.02	
Sales/Use Tax Remitted to Authority	288,156.04	297,641.11	342,286.86	329,986.71	377,825.36	401,635.60	356,751.10	357,122.50	390,340.16	331,019.05	478,495.68	63,443.02	4,014,703.19
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(142.02)	(151.09)	(142.02)	(142.02)	(160.16)	(169.23)	(160.16)	(160.16)	(196.45)	(178.31)	(196.45)	(178.31)	(1,976.38)
Net Collection	\$ 288,014.02	\$ 297,490.02	\$ 342,144.84	\$ 329,844.69	\$ 377,665.20	\$ 401,466.37	\$ 356,590.94	\$ 356,962.34	\$ 390,143.71	\$ 330,840.74	\$ 478,299.23	\$ 63,264.71	\$ 4,012,726.81
Sales Tax %change from prior year same period	11.40%	15.38%	5.99%	9.00%	14.82%	-14.71%	-0.13%	0.30%	6.27%	-5.34%	35.59%	2.80%	
Total Tax %change from prior year to date	14.48%	15.02%	12.69%	12.10%	12.72%	6.99%	5.97%	5.32%	5.47%	4.57%	7.21%	1.88%	
2017													
Month Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 318,016.99	\$ 303,814.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 621,831.61
Use Tax Collection	2,371.42	2,354.73	-	-	-	-	-	-	-	-	-	-	4,726.15
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 320,388.41	\$ 306,169.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 626,557.76
Cumulative Collection	\$ 759,434.80	\$ 1,065,604.15	\$ 1,065,604.15	\$ 1,065,604.15	\$ 1,065,604.15	\$ 1,065,604.15	\$ 1,065,604.15	\$ 1,065,604.15	\$ 1,065,604.15	\$ 1,065,604.15	\$ 1,065,604.15	\$ -	
Sales/Use Tax Base													-
Prior Year Adjustment													-
Amount Above Base Year	383,831.43	690,000.78	690,000.78	690,000.78	690,000.78	690,000.78	690,000.78	690,000.78	690,000.78	690,000.78	690,000.78	-	
Sales/Use Tax Remitted to Authority	320,388.41	306,169.35	-	-	-	-	-	-	-	-	-	-	626,557.76
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(196.45)	(178.31)	-	-	-	-	-	-	-	-	-	-	(374.76)
Net Collection	\$ 320,191.96	\$ 305,991.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 626,183.00
Sales Tax %change from prior year same period	11.04%	2.96%											
Total Tax %change from prior year to date	5.63%	4.65%											

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 6,188.46	\$ 7,848.04	\$ 8,543.50	\$ 8,079.02	\$ 9,493.34	\$ 10,329.91	\$ 9,400.76	\$ 9,018.97	\$ 9,888.65	\$ 8,719.26	\$ 7,561.95	\$ 12,092.45	\$ 107,164.31
Use Tax Collection	-	279.01	543.56	169.29	234.21	260.26	237.27	243.66	553.54	-	-	75.36	2,596.16
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02
Total Sales/Use Tax Collection for Month	\$ 6,188.46	\$ 8,127.05	\$ 9,087.06	\$ 8,248.31	\$ 9,727.55	\$ 10,590.17	\$ 9,638.03	\$ 9,262.63	\$ 10,442.19	\$ 8,719.26	\$ 7,561.95	\$ 12,167.83	\$ 109,760.49
Cumulative Collection	\$ 76,962.49	\$ 85,089.54	\$ 94,176.60	\$ 102,424.91	\$ 9,727.55	\$ 20,317.72	\$ 29,955.75	\$ 39,218.38	\$ 49,660.57	\$ 58,379.83	\$ 65,941.78	\$ 78,109.61	
Sales/Use Tax Base Amount Above Base Year	13,999.34	8,127.05	9,087.06	17,335.37	62,963.15 (53,235.60)	(42,645.43)	(33,007.40)	(23,744.77)	(13,302.58)	(4,583.32)	2,978.63	15,146.46	15,146.46
Sales/Use Tax Remitted to Authority	6,188.46	8,127.04	9,087.07	8,248.31	-	-	-	-	-	-	2,978.63	12,167.83	46,797.34
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(33.15)	(33.15)	(33.15)	(33.15)	-	-	-	-	-	-	-	(15.00)	(147.60)
Net Collection	\$ 6,155.31	\$ 8,093.89	\$ 9,053.92	\$ 8,215.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,978.63	\$ 12,152.83	\$ 46,649.74
Sales Tax %change from prior year same period	-6.30%	14.85%	14.59%	-31.71%	12.77%	27.61%	-8.62%	6.14%	6.18%	-0.21%	10.96%	28.03%	
Total Tax %change from prior year to date	0.61%	2.11%	3.74%	-0.19%	15.56%	23.04%	11.77%	11.11%	11.32%	9.43%	9.60%	10.36%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 7,206.06	\$ 8,138.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,344.09
Use Tax Collection	212.01	387.17	-	-	-	-	-	-	-	-	-	-	599.18
Period Adjustment	(0.01)	-	-	-	-	-	-	-	-	-	-	-	(0.01)
Total Sales/Use Tax Collection for Month	\$ 7,418.06	\$ 8,525.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,943.26
Cumulative Collection	\$ 85,527.67	\$ 94,052.87	\$ 94,052.87	\$ 94,052.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales/Use Tax Base Amount Above Base Year	22,564.52	31,089.72	31,089.72	31,089.72	-	-	-	-	-	-	-	-	-
Sales/Use Tax Remitted to Authority	7,418.06	8,525.20	-	-	-	-	-	-	-	-	-	-	15,943.26
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(15.00)	(15.00)	-	-	-	-	-	-	-	-	-	-	(30.00)
Net Collection	\$ 7,403.06	\$ 8,510.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,913.26
Sales Tax %change from prior year same period	16.44%	3.70%											
Total Tax %change from prior year to date	11.13%	10.53%											

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Cumulative Collection	\$ 153,376.01	\$ 182,248.12	\$ 214,124.60	\$ 248,067.91	\$ 289,693.61	\$ 341,372.90	\$ 386,140.78	\$ 427,070.80	\$ 469,942.77	\$ 84,181.80	\$ 123,011.11	\$ 192,238.01	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	35,441.76	64,313.87	96,190.35	130,133.66	171,759.36	223,438.65	268,206.53	309,136.55	12,600.18	53,910.01	92,739.32	161,966.22	
Sales/Use Tax Remitted to Authority	35,441.76	28,872.11	31,876.48	33,943.31	41,625.70	51,679.29	44,767.88	40,930.02	12,600.18	41,309.83	38,829.31	69,226.90	471,102.77
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(615.48)
Net Collection	\$ 35,390.47	\$ 28,820.82	\$ 31,825.19	\$ 33,892.02	\$ 41,574.41	\$ 51,628.00	\$ 44,716.59	\$ 40,878.73	\$ 12,548.89	\$ 41,258.54	\$ 38,778.02	\$ 69,175.61	\$ 470,487.29
Sales Tax %change from prior year same period	40.98%	7.91%	-5.66%	9.68%	29.70%	26.27%	36.65%	24.27%	23.00%	37.39%	28.51%	30.46%	
Total Tax %change from prior year to date	22.41%	19.86%	15.22%	14.43%	16.40%	17.79%	19.71%	20.13%	11.72%	29.66%	29.29%	29.71%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 37,616.80	\$ 39,695.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,312.67
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 37,616.80	\$ 39,695.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,312.67
Cumulative Collection	\$ 199,583.02	\$ 239,278.89	\$ 239,278.89	\$ 239,278.89	\$ 239,278.89	\$ 239,278.89	\$ 239,278.89	\$ 239,278.89	\$ 239,278.89	\$ -	\$ -	\$ -	
Sales/Use Tax Base													
Amount Above Base Year	37,616.80	77,312.67	77,312.67	77,312.67	77,312.67	77,312.67	77,312.67	77,312.67	-	-	-	-	
Sales/Use Tax Remitted to Authority	37,616.80	39,695.87	-	-	-	-	-	-	-	-	-	-	77,312.67
Prior Period Adjustment	(51.29)	(51.29)	-	-	-	-	-	-	-	-	-	-	(102.58)
Collection Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Collection	\$ 37,565.51	\$ 39,644.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,210.09
Sales Tax %change from prior year same period	6.14%	37.49%											
Total Tax %change from prior year to date	30.13%	31.29%											