

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

July 2017 – Financial Statement Notes

### **GENERAL FUND**

1. Operating cash balance as of July 31, 2017 is \$564,168.
2. Total revenues through July 31, 2017 are \$295,828 and are related to administration fees and the reimbursement of expenditures on Southwest Downtown project area.
3. Total expenditures through July 31, 2017 are \$168,856. They are at 50% of total budget.

### **DEBT SERVICE**

4. North Nevada:
  - The Authority is expected to collect a total of \$1,487,241 in Property Tax TIF revenue during 2017. Through July the Authority has reported \$1,461,796 in tax revenue, which reflects 98.29% collection vs. 98.90% at this time last year.
  - Through July the Authority has collected \$1,826,126 of sales tax revenue (for May reported sales), which is 9.65% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2016 reported sales) was met in December 2016.
  - Administration fees in the amount of \$50,000 have been recorded.
5. Ivywild:
  - The Authority is expected to collect a total of \$91,842 in Property Tax TIF revenue during 2017. Through July the Authority has reported \$90,863 in tax revenue, which reflects 98.93% collection vs. 49.68% at this time last year.
  - Through July the Authority has collected \$36,156 of sales tax revenue (for May reported sales), which is 14.48% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2017 reported sales) has not been met.
  - Loan interest payment in the amount of \$8,144 and administration fees in the amount of \$5,000 were made for the 1<sup>st</sup> quarter of 2017.
  - Loan interest payment in the amount of \$49,703 was made for the 2<sup>nd</sup> quarter of 2017.

### **CAPITAL PROJECTS**

6. City Auditorium:
  - The Authority is expected to collect a total of \$22,346 in Property Tax TIF revenue during 2017. Through July the Authority has reported \$22,346 in tax revenue which reflects 100.00% and is consistent this time last year.
  - Administration fees in the amount of \$22,011 have been recorded.
7. City Gate:
  - The Authority is expected to collect a total of \$13,087 in Property Tax TIF revenue during 2017. Through July the Authority has reported \$12,963 in tax revenue, which reflects 99.06% collection vs. 97.59% at this time last year.
  - Administration fees in the amount of \$10,000 have been recorded.

## **CAPITAL PROJECTS (CONTINUED)**

8. Copper Ridge/Polaris Pointe:
  - The Authority is expected to collect a total of \$1,578,923 in Property Tax TIF revenue during 2017. Through July the Authority has reported \$1,524,851 in tax revenue, which reflects 96.58% collection vs. 98.05% at this time last year.
  - Through July the Authority has collected \$228,690 of sales tax revenue (for May reported sales), which is 34.85% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2016 reported sales) was met in September 2016.
  - Through July the Authority transferred to the Copper Ridge Metro District per the agreement \$310,855 in Property Tax TIF.
  - Administration fees in the amount of \$60,000 have been recorded.
  - In June the Authority made a payment to Copper Ridge metro District in the amount of \$1,617,000 to reimburse for Powers Blvd project costs.
  
9. Gold Hill Mesa:
  - The Authority is expected to collect a total of \$717,933 in Property Tax TIF revenue during 2017. Through July the Authority has reported \$681,188 in tax revenue, which reflects 94.88% collection vs. 99.93% at this time last year.
  - Administration fees in the amount of \$50,000 have been recorded.
  - The Authority made a \$285,000 TIF reimbursement to GHM #2 in May.
  - The Authority made a TIF payment in the amount of \$38,797 to the School District No.11 in June.
  
10. Southwest Downtown:
  - The Authority is expected to collect a total of \$11,317 in Property Tax TIF revenue during 2017. Through July the Authority has reported \$11,023 in tax revenue, which reflects 97.40% collection vs. 89.57% at this time last year.
  
11. Vineyards:
  - The Authority is expected to collect a total of \$76,232 in Property Tax TIF revenue during 2017. Through July the Authority has reported \$76,232 in tax revenue, which reflects 100.00% collection and is consistent at this time last year.
  - Administration fees in the amount of \$60,000 have been recorded.

## **CAPITAL PROJECTS – CITY FOR CHAMPIONS**

12. As of July 31, 2017, the remaining funds available related to the C4C projects are as follows:
  - U.S. Olympic Museum and Hall of Fame - \$33,046,61
  - Colorado Sports and Event Complex - \$1,278,023
  - U.C.C.S. Sports Medicine and Performance Center - \$777,928
  - U.S. Air Force Academy Visitors Center – \$277,832
  - Southwest Infrastructure - \$8,777,600
  - Flexible Sub-Account - \$331,446

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

July 2017 – Financial Statement Notes

**CAPITAL PROJECTS – CITY FOR CHAMPIONS (CONTINUED)**

13. On April 12, 2017, the Authority issued \$39,000,000 Series 2017 RTA Tax Loan for U.S Olympic Museum Project. On the day of closing, the Authority transferred \$2,890,881 to the Trustee to setup the reserve, surplus and revenue accounts per the Indenture.
  
14. Requisitions numbers 1-3 have been processed for the USOM construction in the total amount of \$929,333.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

**BALANCE SHEET**

**JULY 31, 2017**

Debt Service Funds

	<u>General</u>	<u>North Nevada</u>	<u>Iwywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
<b>ASSETS</b>						
1st Bank - Checking	\$ 215,831	\$ -	\$ 36,220	\$ 1,119,362	\$ -	\$ 1,371,413
1st Bank - C4C	-	-	-	-	2,649,151	2,649,151
Colotrust	348,337	1,835	9,378	1,462,422	-	1,821,972
2016 Sr. Pledged Revenue	-	2,575,815	-	-	-	2,575,815
2016 Sr. Reserve Fund	-	3,359,126	-	-	-	3,359,126
2016 Sr. Bond Fund	-	138,807	-	-	-	138,807
2016B Sub Interest Fund	-	295,651	-	-	-	295,651
USOM Proj. 2017 Revenue Fund	-	-	-	-	55	55
USOM Proj. 2017 Bond Fund	-	-	-	-	503,006	503,006
USOM Proj. 2017 Reserve	-	-	-	-	4,805,531	4,805,531
USOM Proj. 2017 Surplus Fund	-	-	-	-	869,375	869,375
USOM HOF Proj. Fund	-	-	-	-	25,745,935	25,745,935
USOM CORP Proj. Fund	-	-	-	-	1,055,972	1,055,972
USOM SW Infastr. Proj. Fund	-	-	-	-	8,777,410	8,777,410
USOM Proj. 2017 COI	-	-	-	-	66,410	66,410
Sales tax receivable	-	384,735	-	-	-	384,735
Receivable from County Treasurer	-	162,124	46,482	2,609	-	211,215
Due from First Bank	14,424	-	-	-	-	14,424
<b>TOTAL ASSETS</b>	<u>\$ 578,592</u>	<u>\$ 6,918,093</u>	<u>\$ 92,080</u>	<u>\$ 2,584,393</u>	<u>\$ 44,472,845</u>	<u>\$ 54,646,003</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Accounts payable	\$ 26,378	\$ -	\$ -	\$ -	\$ -	\$ 26,378
Due to First Bank	-	-	-	-	14,424	14,424
SW Downtown Escrow	-	-	-	9,259	-	9,259
Iwywild escrow	-	-	12,000	-	-	12,000
<b>TOTAL LIABILITIES</b>	<u>26,378</u>	<u>-</u>	<u>12,000</u>	<u>9,259</u>	<u>14,424</u>	<u>62,061</u>
<b>FUND BALANCES</b>						
Fund balances	<u>552,214</u>	<u>6,918,093</u>	<u>80,080</u>	<u>2,575,134</u>	<u>44,458,421</u>	<u>54,583,942</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 578,592</u>	<u>\$ 6,918,093</u>	<u>\$ 92,080</u>	<u>\$ 2,584,393</u>	<u>\$ 44,472,845</u>	<u>\$ 54,646,003</u>

DRAFT. NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SEVEN MONTHS ENDED JULY 31, 2017**

**GENERAL FUND**

	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>REVENUES</b>			
Administration fees - City Auditorium	\$ 21,942	\$ 22,011	\$ 69
Administration fees - City Gate	10,000	10,000	-
Administration fees - Copper Ridge	60,000	60,000	-
Administration fees - Gold Hill Mesa	50,000	50,000	-
Administration fees - South Nevada	60,000	12,000	(48,000)
Administration fees - Southwest Downtown	60,000	-	(60,000)
Administration fees - Vineyards	60,000	60,000	-
Administration fees - Ivywild	5,000	5,000	-
Administration fees - North Nevada	50,000	50,000	-
Reimbursement of expenditures	30,000	12,316	(17,684)
Other income	1,000	8,010	7,010
City for Champions - 15% administration fee	9,774	6,491	(3,283)
<b>TOTAL REVENUES</b>	<b>417,716</b>	<b>295,828</b>	<b>(121,888)</b>
<b>EXPENDITURES</b>			
Accounting	75,000	57,303	17,697
Audit	5,500	5,500	-
Contracted services	48,000	9,752	38,248
CSURA payroll benefits	120,000	37,565	82,435
Dues and memberships	1,000	1,860	(860)
Insurance	9,880	7,420	2,460
Legal services	10,000	25,262	(15,262)
Website revisions	10,000	1,979	8,021
Meetings	4,000	3,665	335
Miscellaneous	5,000	6,062	(1,062)
Office expense	2,000	625	1,375
Services general - reimbursed expenditures	30,000	5,903	24,097
Telephone/cell phone	1,800	776	1,024
Legal - projects	18,750	5,184	13,566
<b>TOTAL EXPENDITURES</b>	<b>340,930</b>	<b>168,856</b>	<b>172,074</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>76,786</b>	<b>126,972</b>	<b>50,186</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>76,786</b>	<b>126,972</b>	<b>50,186</b>
<b>FUND BALANCES - BEGINNING</b>	<b>460,699</b>	<b>425,241</b>	<b>(35,458)</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 537,485</b>	<b>\$ 552,213</b>	<b>\$ 14,728</b>

COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SEVEN MONTHS ENDED JULY 31, 2017

	Debt Service North Nevada	Debt Service Ivywild	Capital Projects - Combined	Capital Projects - C4C	Total
<b>REVENUE</b>					
TIF revenues	\$ 1,461,796	\$ 90,863	\$ 2,328,603	\$ -	\$ 3,881,262
Sales taxes	1,826,126	36,156	228,690	-	2,090,972
Interest income	43,187	1,616	362	138,937	184,102
Loan issuance	-	-	-	39,000,000	39,000,000
Transfer from USOM	-	-	-	8,749,172	8,749,172
Transfer from Flexible Sub-account	-	-	-	557,426	557,426
Transfer in from USOM Funds	-	-	-	1,599,701	1,599,701
<b>TOTAL REVENUE</b>	<u>3,331,109</u>	<u>128,635</u>	<u>2,557,655</u>	<u>50,045,236</u>	<u>56,062,635</u>
<b>EXPENDITURES</b>					
Accounting	-	-	-	16,549	16,549
Audit	-	-	-	825	825
Legal - projects	-	-	-	23,291	23,291
County Treasurer's fees	21,980	1,387	34,936	-	58,303
TIF reimbursement	-	-	285,000	-	285,000
TIF - School District	-	-	38,797	-	38,797
Reimbursements - District	-	-	310,855	-	310,855
Administrative expenditures	-	-	-	6,491	6,491
Project management	-	-	-	2,606	2,606
Administrative fees	50,000	5,000	202,011	-	257,011
Sales tax administration fee	873	60	256	-	1,189
Loan interest - Series 2016A	956,201	-	-	-	956,201
Loan interest	-	57,847	-	-	57,847
Cost of issuance	-	-	-	874,598	874,598
Capital outlay	-	-	1,617,000	929,333	2,546,333
Transfer to Southwest Infrastr. Fund	-	-	-	8,749,172	8,749,172
Transfer to USOM	-	-	-	557,426	557,426
<b>TOTAL EXPENDITURES</b>	<u>1,029,054</u>	<u>64,294</u>	<u>2,488,855</u>	<u>11,160,291</u>	<u>14,742,494</u>
<b>OTHER FINANCING SOURCES (USES)</b>	-	-	-	-	-
<b>EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	2,302,055	64,341	68,800	38,884,945	41,320,141
<b>FUND BALANCE - BEGINNING</b>	<u>4,616,039</u>	<u>15,739</u>	<u>2,506,334</u>	<u>5,573,474</u>	<u>12,711,586</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 6,918,093</u>	<u>\$ 80,080</u>	<u>\$ 2,575,134</u>	<u>\$ 44,458,421</u>	<u>\$ 54,031,727</u>

DRAFT. NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS.

**Colorado Springs Urban Renewal Authority**  
**Schedule of Cash Position**  
**July 31, 2017**  
Updated as of August 11, 2017

	General Fund	Debt Service Fund		Capital Projects Fund							Total		
		North Nevada	Ivywild	GHM	City Aud	City Gate	South Nevada	Copper Ridge/ Polaris Pointe	SW Downtown	South Nevada		Vineyards	C4C
<b><u>The First Bank - Checking Account</u></b>													
Balance as of 07/31/17	\$ 215,830.65	\$ -	\$ 36,219.61	\$ 295,174.21	\$ -	\$ 2,896.32	\$ -	\$ 759,727.49	\$ 31,883.59	\$ -	29,680.20	\$ -	\$ 1,371,412.07
Subsequent activities:													
08/04/17 - Checks - Bill.com	(16,791.57)	-	-	-	-	-	-	-	-	-	-	-	(16,791.57)
08/10/17 - TIF revenues	-	-	46,481.86	2,596.34	-	-	-	-	12.58	-	-	-	49,090.78
<i>Anticipated Balance</i>	<u>199,039.08</u>	<u>-</u>	<u>82,701.47</u>	<u>297,770.55</u>	<u>-</u>	<u>2,896.32</u>	<u>-</u>	<u>759,727.49</u>	<u>31,896.17</u>	<u>-</u>	<u>29,680.20</u>	<u>-</u>	<u>1,403,711.28</u>
<b><u>The First Bank - City for Champions</u></b>													
Balance as of 07/31/17	-	-	-	-	-	-	-	-	-	-	-	2,649,151.25	2,649,151.25
Subsequent activities:													
<i>Anticipated transfer from UMB - USOM Proj 2017 COI</i>	-	-	-	-	-	-	-	-	-	-	-	60,000.00	60,000.00
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,709,151.25</u>	<u>2,709,151.25</u>
<b><u>COLOTRUST Plus</u></b>													
Balance as of 07/31/17	348,337.48	1,835.14	9,377.87	-	-	-	-	1,423,461.50	-	-	38,960.91	-	1,821,972.90
Subsequent activities:													
08/10/17 - TIF revenues	-	162,124.46	-	-	-	-	-	-	-	-	-	-	162,124.46
<i>Anticipated transfer to UMB Sr. Pledged Revenue Fund</i>	-	(163,959.60)	-	-	-	-	-	-	-	-	-	-	(163,959.60)
<i>Anticipated Balance</i>	<u>348,337.48</u>	<u>-</u>	<u>9,377.87</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,423,461.50</u>	<u>-</u>	<u>-</u>	<u>38,960.91</u>	<u>-</u>	<u>1,820,137.76</u>
<b><u>Series 2016 Bonds/Loan</u></b>													
<b><u>UMB - 2016B Sub Interest 144972.10</u></b>													
Balance as of 07/31/17	-	295,650.76	-	-	-	-	-	-	-	-	-	-	295,650.76
<i>Anticipated Balance</i>	<u>-</u>	<u>295,650.76</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>295,650.76</u>
<b><u>UMB - 2016 Senior Reserve Fund 144969.3</u></b>													
Balance as of 07/31/17	-	3,359,125.83	-	-	-	-	-	-	-	-	-	-	3,359,125.83
<i>Anticipated Balance</i>	<u>-</u>	<u>3,359,125.83</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,359,125.83</u>
<b><u>UMB - 2016 Senior Bond Fund 144969.20</u></b>													
Balance as of 07/31/17	-	138,807.28	-	-	-	-	-	-	-	-	-	-	138,807.28
Subsequent activities:													
08/01/17 - SWAP payment - Series 2016A	-	(129,024.53)	-	-	-	-	-	-	-	-	-	-	(129,024.53)
08/01/17 - SWAP payment - Series 2016A	-	(9,638.33)	-	-	-	-	-	-	-	-	-	-	(9,638.33)
<i>Anticipated Balance</i>	<u>-</u>	<u>144.42</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144.42</u>
<b><u>UMB - 2016 Senior Pledged Revenue 144969.1</u></b>													
Balance as of 07/31/17	-	2,575,815.40	-	-	-	-	-	-	-	-	-	-	2,575,815.40
Subsequent activities:													
<i>Anticipated transfer from Colostrust Plus</i>	-	163,959.60	-	-	-	-	-	-	-	-	-	-	163,959.60
<i>Anticipated Balance</i>	<u>-</u>	<u>2,739,775.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,739,775.00</u>
<b><u>Series 2017 Loan - City for Champions USOM</u></b>													
<b><u>UMB - 2017 USOM Loan</u></b>													
Balance as of 07/31/17	-	-	-	-	-	-	-	-	-	-	-	41,823,693.21	41,823,693.21
Subsequent activities:													
<i>Anticipated transfer to First Bank - City for Champions</i>	-	-	-	-	-	-	-	-	-	-	-	(60,000.00)	(60,000.00)
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,763,693.21</u>	<u>41,763,693.21</u>
<i>Anticipated Balances</i>	<u>\$ 547,376.56</u>	<u>\$ 6,394,696.01</u>	<u>\$ 92,079.34</u>	<u>\$ 297,770.55</u>	<u>\$ -</u>	<u>\$ 2,896.32</u>	<u>\$ -</u>	<u>\$ 2,183,188.99</u>	<u>\$ 31,896.17</u>	<u>\$ -</u>	<u>\$ 68,641.11</u>	<u>\$ 44,472,844.46</u>	<u>\$ 54,091,389.51</u>

**Colorado Springs Urban Renewal Authority**  
**Schedule of Cash Position**  
**July 31, 2017**  
Updated as of August 11, 2017

	Admin	U.S. Olympic Museum (42%)	Colorado Sports and Event Complex (23%)	UCCS Sports Medicine and Performance (14%)	U.S. Air Force Academy Visitors Center (5%)	Southwest Infrastructure (10%)	Flexible Sub-Account (6%)	Total
<b><u>The First Bank - City for Champions</u></b>								
Balance as of 07/31/17	\$ (16,595.06)	\$ 328.02	\$ 1,278,023.10	\$ 777,927.64	\$ 277,831.85	\$ 189.51	\$ 331,446.19	\$ 2,649,151.25
Subsequent activities:								
<i>Anticipated transfer from UMB - USOM Proj 2017 COI</i>	60,000.00	-	-	-	-	-	-	60,000.00
<i>Anticipated Balance - First Bank</i>	43,404.94	328.02	1,278,023.10	777,927.64	277,831.85	189.51	331,446.19	2,709,151.25
								#
<b><u>UMB - Olympic Museum Proj. 2017 Revenue 146042.1</u></b>								
Balance as of 07/31/17	-	54.67	-	-	-	-	-	54.67
<i>Anticipated Balance</i>	-	54.67	-	-	-	-	-	54.67
<b><u>UMB - Olympic Museum Proj. 2017 Revenue Bond 146042.2</u></b>								
Balance as of 07/31/17	-	503,005.98	-	-	-	-	-	503,005.98
<i>Anticipated Balance</i>	-	503,005.98	-	-	-	-	-	503,005.98
<b><u>UMB - Olympic Museum Proj. 2017 Reserve 146042.3</u></b>								
Balance as of 07/31/17	-	4,805,531.47	-	-	-	-	-	4,805,531.47
<i>Anticipated Balance</i>	-	4,805,531.47	-	-	-	-	-	4,805,531.47
<b><u>UMB - Olympic Museum Proj. 2017 Surplus 146042.4</u></b>								
Balance as of 07/31/17	-	869,375.22	-	-	-	-	-	869,375.22
<i>Anticipated Balance</i>	-	869,375.22	-	-	-	-	-	869,375.22
<b><u>UMB - Olympic Museum Auth HOF Proj Fund 146042.5</u></b>								
Balance as of 07/31/17	-	25,745,934.83	-	-	-	-	-	25,745,934.83
<i>Anticipated Balance</i>	-	25,745,934.83	-	-	-	-	-	25,745,934.83
<b><u>UMB - Olympic Museum Auth CORP Proj Fund 146042.6</u></b>								
Balance as of 07/31/17	-	1,055,972.00	-	-	-	-	-	1,055,972.00
<i>Anticipated Balance</i>	-	1,055,972.00	-	-	-	-	-	1,055,972.00
<b><u>UMB - Olympic Museum SW Infrastr Proj Fund 146042.7</u></b>								
Balance as of 07/31/17	-	-	-	-	-	8,777,409.52	-	8,777,409.52
<i>Anticipated Balance</i>	-	-	-	-	-	8,777,409.52	-	8,777,409.52
<b><u>UMB - Olympic Museum Proj 2017 COI 146042.8</u></b>								
Balance as of 07/31/17	-	66,409.52	-	-	-	-	-	66,409.52
Subsequent activities:								
<i>Anticipated transfer to First Bank - City for Champions</i>	-	(60,000.00)	-	-	-	-	-	(60,000.00)
<i>Anticipated Balance</i>	-	6,409.52	-	-	-	-	-	6,409.52
<i>Anticipated Balances - UMB</i>	-	32,986,283.69	-	-	-	8,777,409.52	-	41,763,693.21
								#
<i>Anticipated Balances</i>	\$ 43,404.94	\$ 32,986,611.71	\$ 1,278,023.10	# \$ 777,927.64	\$ 277,831.85	\$ 8,777,599.03	\$ 331,446.19	\$ 44,472,844.46

COLOTRUST Plus - 1.15% as of 07/31/17  
UMB invested in CSAFE - 1.11% as of 07/31/17



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
NORTH NEVADA URA  
TIF Revenue Reconciliation  
2017**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 11,558.41	\$ 3,520.98	\$ -	\$ (226.19)	\$ -	\$ 14,853.20	1.01%	1.01%	\$ 2,954.16	0.25%	0.25%
February	155,857.65	288,042.76	-	(6,658.51)	-	437,241.90	29.85%	30.86%	450,210.25	37.97%	38.22%
March	42,357.24	33,458.50	-	(1,137.24)	-	74,678.50	5.10%	35.96%	24,514.83	2.07%	40.28%
April	63,495.93	325,835.80	-	(5,839.98)	-	383,491.75	26.18%	62.14%	132,227.02	11.15%	51.43%
May	826,531.21	(650,858.04)	22.35	(2,635.43)	-	173,060.09	11.81%	73.95%	258,448.54	21.75%	73.18%
June	200,915.45	-	-	(3,013.73)	-	197,901.72	13.51%	87.46%	303,600.58	25.60%	98.79%
July	161,080.45	-	3,512.91	(2,468.90)	-	162,124.46	10.83%	98.29%	1,493.49	0.11%	98.90%
August						-	0.00%	98.29%	1,591.82	0.13%	99.03%
September						-	0.00%	98.29%	11,462.24	0.92%	99.95%
October						-	0.00%	98.29%	-	0.00%	99.95%
November						-	0.00%	98.29%	-	0.00%	99.95%
December						-	0.00%	98.29%	-	0.00%	99.95%
	\$ 1,461,796.34	\$ -	\$ 3,535.26	\$ (21,979.98)	\$ -	\$ 1,443,351.62	98.29%	98.29%	1,186,502.93	99.95%	99.95%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

Debt Service	\$ 1,487,241.06	100.00%	\$ 1,461,796.34	98.29%
	<u>\$ 1,487,241.06</u>	<u>100.00%</u>	<u>\$ 1,461,796.34</u>	<u>98.29%</u>

**Treasurer's Fees**

Debt Service	\$ 22,308.62	100.00%	\$ 21,979.98	98.53%
	<u>\$ 22,308.62</u>	<u>100.00%</u>	<u>\$ 21,979.98</u>	<u>98.53%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 IVYWILD NEIGHBORHOOD URA  
 TIF Revenue Reconciliation  
 2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ 146.35	0.16%	0.16%
February	556.05	-	-	(8.34)	547.71	0.61%	0.61%	555.94	0.63%	0.79%
March	486.76	-	-	(7.30)	479.46	0.53%	1.14%	46.40	0.05%	0.84%
April	5,078.28	-	-	(76.17)	5,002.11	5.53%	6.66%	19,347.04	21.81%	22.65%
May	14,579.04	-	-	(218.69)	14,360.35	15.87%	22.54%	23,761.80	26.78%	49.43%
June	24,347.28	-	241.16	(368.83)	24,219.61	26.51%	49.05%	225.75	0.25%	49.68%
July	45,815.25	-	1,374.46	(707.85)	46,481.86	49.89%	98.93%	-	0.00%	49.68%
August					-	0.00%	98.93%	45,418.15	49.67%	99.36%
September					-	0.00%	98.93%	595.45	0.64%	100.00%
October					-	0.00%	98.93%	-	0.00%	100.00%
November					-	0.00%	98.93%	-	0.00%	100.00%
December					-	0.00%	98.93%	-	0.00%	100.00%
	<b>\$ 90,862.66</b>	<b>\$ -</b>	<b>\$ 1,615.62</b>	<b>\$ (1,387.18)</b>	<b>\$ 91,091.10</b>	<b>98.93%</b>	<b>98.93%</b>	<b>90,096.88</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 91,841.56	100.00%	\$ 90,862.66	98.93%
	<b>\$ 91,841.56</b>	<b>100.00%</b>	<b>\$ 90,862.66</b>	<b>98.93%</b>

**Treasurer's Fees**

General Fund	\$ 1,377.62	100.00%	\$ 1,387.18	100.69%
	<b>\$ 1,377.62</b>	<b>100.00%</b>	<b>\$ 1,387.18</b>	<b>100.69%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY AUDITORIUM BLOCK URA  
TIF Revenue Reconciliation  
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,001.01	\$ -	\$ -	\$ (60.02)	\$ 3,940.99	17.90%	17.90%	\$ 3,490.93	18.70%	18.70%
February	12,850.85	-	-	(192.76)	\$ 12,658.09	57.51%	75.41%	4,748.67	25.44%	44.14%
March	236.90	-	-	(3.55)	233.35	1.06%	76.47%	1.53	0.01%	44.15%
April	1,237.98	-	-	(18.57)	1,219.41	5.54%	82.01%	1,175.02	6.30%	50.45%
May	0.78	-	-	(0.01)	0.77	0.00%	82.02%	5,572.99	29.86%	80.31%
June	4,018.90	-	-	(60.28)	3,958.62	17.98%	100.00%	3,731.65	19.69%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August					-	0.00%	100.00%	-	0.00%	100.00%
September					-	0.00%	100.00%	-	0.00%	100.00%
October					-	0.00%	100.00%	-	0.00%	100.00%
November					-	0.00%	100.00%	-	0.00%	100.00%
December					-	0.00%	100.00%	-	0.00%	100.00%
	<b>\$ 22,346.42</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (335.19)</b>	<b>\$ 22,011.23</b>	<b>100.00%</b>	<b>100.00%</b>	<b>18,720.79</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 22,346.44	100.00%	\$ 22,346.42	100.00%
	<b>\$ 22,346.44</b>	<b>100.00%</b>	<b>\$ 22,346.42</b>	<b>100.00%</b>

**Treasurer's Fees**

General Fund	\$ 335.20	100.00%	\$ 335.19	100.00%
	<b>\$ 335.20</b>	<b>100.00%</b>	<b>\$ 335.19</b>	<b>100.00%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY GATE URA  
TIF Revenue Reconciliation  
2017**

	Current Year						Prior Year					
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 767.01	\$ -	\$ -	\$ (11.51)	\$ -	\$ 755.50	5.86%	5.86%	\$ 0.03	0.00%	0.00%	
February	4,319.21	-	-	(64.79)	-	4,254.42	33.00%	38.87%	2,809.83	44.26%	44.26%	
March	4.96	-	-	(0.07)	-	4.89	0.04%	38.90%	-	0.00%	44.26%	
April	118.82	-	-	(1.78)	-	117.04	0.91%	39.81%	576.22	9.08%	53.34%	
May	3,434.90	-	-	(51.52)	-	3,383.38	26.25%	66.06%	398.11	6.27%	59.61%	
June	4,318.38	-	23.67	(65.13)	-	4,276.92	33.00%	99.06%	2,411.43	37.98%	97.59%	
July	-	-	-	-	-	-	0.00%	99.06%	-	0.00%	97.59%	
August						-	0.00%	99.06%	-	0.00%	97.59%	
September						-	0.00%	99.06%	-	0.00%	97.59%	
October						-	0.00%	99.06%	162.17	2.41%	100.00%	
November						-	0.00%	99.06%	-	0.00%	100.00%	
December						-	0.00%	99.06%	-	0.00%	100.00%	
	\$ 12,963.28	\$ -	\$ 23.67	\$ (194.80)	\$ -	\$ 12,792.15	99.06%	99.06%	6,357.79	100.00%	100.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 13,086.72	100.00%	\$ 12,963.28	99.06%
	\$ 13,086.72	100.00%	\$ 12,963.28	99.06%

**Treasurer's Fees**

General Fund	\$ 196.30	100.00%	\$ 194.80	99.24%
	\$ 196.30	100.00%	\$ 194.80	99.24%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
COPPER RIDGE/POLARIS POINTE URA  
TIF Revenue Reconciliation  
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 50,327.60	\$ -	\$ -	\$ (754.91)	\$ 49,572.69	3.19%	3.19%	\$ -	0.00%	0.00%
February	492,070.35	-	-	(7,381.06)	484,689.29	31.16%	34.35%	646,997.08	48.77%	48.77%
March	194,496.21	-	-	(2,917.44)	191,578.77	12.32%	46.67%	43,637.25	3.29%	52.06%
April	88,726.70	-	-	(1,330.90)	87,395.80	5.62%	52.29%	89,963.52	6.78%	58.85%
May	285,918.11	-	62.03	(4,289.70)	281,690.44	18.11%	70.40%	85,508.75	6.44%	65.28%
June	413,311.83	-	-	(6,199.68)	407,112.15	26.18%	96.58%	434,674.91	32.77%	98.05%
July	-	-	-	-	-	0.00%	96.58%	-	0.00%	98.05%
August					-	0.00%	96.58%	24,728.31	1.80%	99.85%
September					-	0.00%	96.58%	-	0.00%	99.85%
October					-	0.00%	96.58%	-	0.00%	99.85%
November					-	0.00%	96.58%	-	0.00%	99.85%
December					-	0.00%	96.58%	-	0.00%	99.85%
	<b>\$ 1,524,850.80</b>	<b>\$ -</b>	<b>\$ 62.03</b>	<b>\$ (22,873.69)</b>	<b>\$ 1,502,039.14</b>	<b>96.58%</b>	<b>96.58%</b>	<b>1,325,509.82</b>	<b>99.85%</b>	<b>99.85%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 1,578,923.29	100.00%	\$ 1,524,850.80	96.58%
	<b>\$ 1,578,923.29</b>	<b>100.00%</b>	<b>\$ 1,524,850.80</b>	<b>96.58%</b>

**Treasurer's Fees**

General Fund	\$ 23,683.85	100.00%	\$ 22,873.69	96.58%
	<b>\$ 23,683.85</b>	<b>100.00%</b>	<b>\$ 22,873.69</b>	<b>96.58%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
GOLD HILL MESA URA  
TIF Revenue Reconciliation  
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 12,539.19	\$ -	\$ -	\$ (188.09)	\$ 12,351.10	1.75%	1.75%	\$ 6,173.17	1.04%	1.04%
February	283,544.10	-	-	(4,253.16)	279,290.94	39.49%	41.24%	246,309.17	41.31%	42.34%
March	39,148.87	-	-	(587.23)	38,561.64	5.45%	46.69%	48,904.18	8.20%	50.54%
April	44,458.41	-	26.39	(667.27)	43,817.53	6.19%	52.89%	34,319.30	5.76%	56.30%
May	102,540.71	-	22.04	(1,538.44)	101,024.31	14.28%	67.17%	86,582.38	14.52%	70.82%
June	196,373.41	-	175.97	(2,948.24)	193,601.14	27.35%	94.52%	141,321.78	23.68%	94.49%
July	2,583.33	-	52.55	(39.54)	2,596.34	0.36%	94.88%	33,054.71	5.44%	99.93%
August					-	0.00%	94.88%	450.26	0.07%	100.00%
September					-	0.00%	94.88%	-	0.00%	100.00%
October					-	0.00%	94.88%	-	0.00%	100.00%
November					-	0.00%	94.88%	-	0.00%	100.00%
December					-	0.00%	94.88%	-	0.00%	100.00%
	<b>\$ 681,188.02</b>	<b>\$ -</b>	<b>\$ 276.95</b>	<b>\$ (10,221.97)</b>	<b>\$ 671,243.00</b>	<b>94.88%</b>	<b>94.88%</b>	<b>\$ 597,114.95</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 717,933.42	100.00%	\$ 681,188.02	94.88%
	<u>\$ 717,933.42</u>	<u>100.00%</u>	<u>\$ 681,188.02</u>	<u>94.88%</u>

**Treasurer's Fees**

General Fund	\$ 10,769.00	100.00%	\$ 10,221.97	94.92%
	<u>\$ 10,769.00</u>	<u>100.00%</u>	<u>\$ 10,221.97</u>	<u>94.92%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
SOUTHWEST DOWNTOWN URA  
TIF Revenue Reconciliation  
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,194.25	\$ -	\$ -	\$ (32.91)	\$ 2,161.34	19.39%	19.39%	\$ 1,470.56	19.60%	19.60%
February	549.69	-	-	(8.25)	541.44	4.86%	24.25%	446.13	5.95%	25.55%
March	669.71	(72.54)	-	(10.05)	587.12	5.28%	29.52%	0.98	0.01%	25.56%
April	7,283.40	-	-	(109.25)	7,174.15	64.36%	93.88%	4,434.65	59.11%	84.67%
May	5.23	-	-	(0.08)	5.15	0.05%	93.93%	126.62	1.69%	86.36%
June	380.93	-	-	(5.71)	375.22	3.37%	97.29%	236.31	3.15%	89.50%
July	12.39	-	0.38	(0.19)	12.58	0.11%	97.40%	4.96	0.06%	89.57%
August					-	0.00%	97.40%	776.92	10.36%	99.92%
September					-	0.00%	97.40%	-	0.00%	99.92%
October					-	0.00%	97.40%	-	0.00%	99.92%
November					-	0.00%	97.40%	-	0.00%	99.92%
December					-	0.00%	97.40%	-	0.00%	99.92%
	<b>\$ 11,095.60</b>	<b>\$ (72.54)</b>	<b>\$ 0.38</b>	<b>\$ (166.44)</b>	<b>\$ 10,857.00</b>	<b>97.40%</b>	<b>97.40%</b>	<b>7,497.13</b>	<b>99.92%</b>	<b>99.92%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 11,317.11	100.00%	\$ 11,023.06	97.40%
	<b>\$ 11,317.11</b>	<b>100.00%</b>	<b>\$ 11,023.06</b>	<b>97.40%</b>

**Treasurer's Fees**

General Fund	\$ 169.76	100.00%	\$ 166.44	98.05%
	<b>\$ 169.76</b>	<b>100.00%</b>	<b>\$ 166.44</b>	<b>98.05%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
VINEYARDS URA  
TIF Revenue Reconciliation  
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	0.00%	-	0.00%	0.00%
March	68,966.53	-	-	(1,034.50)	67,932.03	90.47%	90.47%	59,575.55	79.87%	79.87%
April	7,264.97	-	-	(108.97)	7,156.00	9.53%	100.00%	-	0.00%	79.87%
May	-	-	-	-	-	0.00%	100.00%	15,017.62	20.13%	100.00%
June	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August					-	0.00%	100.00%	-	0.00%	100.00%
September					-	0.00%	100.00%	-	0.00%	100.00%
October					-	0.00%	100.00%	-	0.00%	100.00%
November					-	0.00%	100.00%	-	0.00%	100.00%
December					-	0.00%	100.00%	-	0.00%	100.00%
	\$ 76,231.50	\$ -	\$ -	\$ (1,143.47)	\$ 75,088.03	100.00%	100.00%	74,593.17	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%
	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%

**Treasurer's Fees**

General Fund	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%
	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%



Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area  
2016 and 2017  
Sales and Use Tax Collections

<b>2016</b>													
Month Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 286,396.21	\$ 295,068.04	\$ 336,645.91	\$ 326,979.58	\$ 373,650.53	\$ 398,378.90	\$ 353,831.88	\$ 354,936.06	\$ 371,627.42	\$ 329,210.35	\$ 471,853.77	\$ 436,374.18	\$ 3,898,578.65
Use Tax Collection	1,519.53	1,932.94	1,917.83	3,007.13	3,258.94	1,906.87	2,425.89	2,060.97	3,698.46	1,808.70	2,481.86	2,672.21	28,691.33
Period Adjustment	99.56	2,310.90	815.43	590.81	614.71	482.32	241.68	265.72	44.91	3,959.93	-	-	9,425.97
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 288,015.30</b>	<b>\$ 299,311.88</b>	<b>\$ 339,379.17</b>	<b>\$ 330,577.52</b>	<b>\$ 377,524.18</b>	<b>\$ 400,768.09</b>	<b>\$ 356,499.45</b>	<b>\$ 357,262.75</b>	<b>\$ 375,370.79</b>	<b>\$ 334,978.98</b>	<b>\$ 474,335.63</b>	<b>\$ 439,046.39</b>	<b>\$ 3,936,695.95</b>
Cumulative Collection	\$ 718,975.11	\$ 1,018,286.99	\$ 1,357,666.16	\$ 1,688,243.68	\$ 2,065,767.86	\$ 2,466,535.95	\$ 2,823,035.40	\$ 3,180,298.15	\$ 3,555,668.94	\$ 3,890,647.92	\$ 4,364,983.55	\$ 439,046.39	
Sales/Use Tax Base													375,603.37
Prior Year Adjustment									14,310.32				14,310.32
Amount Above Base Year	343,371.74	642,683.62	982,062.79	1,312,640.31	1,690,164.49	2,090,932.58	2,447,432.03	2,804,694.78	3,180,065.57	3,515,044.55	3,989,380.18	63,443.02	
Sales/Use Tax Remitted to Authority	288,156.04	297,641.11	342,286.86	329,986.71	377,825.36	401,635.60	356,751.10	357,122.50	390,340.16	331,019.05	478,495.68	63,443.02	4,014,703.19
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(142.02)	(151.09)	(142.02)	(142.02)	(160.16)	(169.23)	(160.16)	(160.16)	(196.45)	(178.31)	(196.45)	(178.31)	(1,976.38)
<b>Net Collection</b>	<b>\$ 288,014.02</b>	<b>\$ 297,490.02</b>	<b>\$ 342,144.84</b>	<b>\$ 329,844.69</b>	<b>\$ 377,665.20</b>	<b>\$ 401,466.37</b>	<b>\$ 356,590.94</b>	<b>\$ 356,962.34</b>	<b>\$ 390,143.71</b>	<b>\$ 330,840.74</b>	<b>\$ 478,299.23</b>	<b>\$ 63,264.71</b>	<b>\$ 4,012,726.81</b>
Sales Tax %change from prior year same period	11.40%	15.38%	5.99%	9.00%	14.82%	-14.71%	-0.13%	0.30%	6.27%	-5.34%	35.59%	2.80%	
Total Tax %change from prior year to date	14.48%	15.02%	12.69%	12.10%	12.72%	6.99%	5.97%	5.32%	5.47%	4.57%	7.21%	1.88%	
<b>2017</b>													
Month Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 318,016.99	\$ 303,814.62	\$ 369,023.15	\$ 439,821.95	\$ 382,593.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,813,270.13
Use Tax Collection	2,371.42	2,354.73	2,423.26	3,440.37	2,265.73	-	-	-	-	-	-	-	12,855.51
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 320,388.41</b>	<b>\$ 306,169.35</b>	<b>\$ 371,446.41</b>	<b>\$ 443,262.32</b>	<b>\$ 384,859.15</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,826,125.64</b>
Cumulative Collection	\$ 759,434.80	\$ 1,065,604.15	\$ 1,437,050.56	\$ 1,880,312.88	\$ 2,265,172.03	\$ 2,265,172.03	\$ 2,265,172.03	\$ 2,265,172.03	\$ 2,265,172.03	\$ 2,265,172.03	\$ 2,265,172.03	\$ -	
Sales/Use Tax Base													-
Prior Year Adjustment													-
Amount Above Base Year	383,831.43	690,000.78	1,061,447.19	1,504,709.51	1,889,568.66	1,889,568.66	1,889,568.66	1,889,568.66	1,889,568.66	1,889,568.66	1,889,568.66	-	
Sales/Use Tax Remitted to Authority	320,388.41	306,169.35	371,446.41	443,262.32	384,859.15	-	-	-	-	-	-	-	1,826,125.64
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(196.45)	(178.31)	(178.31)	(196.45)	(123.87)	-	-	-	-	-	-	-	(873.39)
<b>Net Collection</b>	<b>\$ 320,191.96</b>	<b>\$ 305,991.04</b>	<b>\$ 371,268.10</b>	<b>\$ 443,065.87</b>	<b>\$ 384,735.28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,825,252.25</b>
Sales Tax %change from prior year same period	11.04%	2.96%	9.62%	34.51%	2.39%								
Total Tax %change from prior year to date	5.63%	4.65%	5.85%	11.38%	9.65%								

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area  
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 6,188.46	\$ 7,848.04	\$ 8,543.50	\$ 8,079.02	\$ 9,493.34	\$ 10,329.91	\$ 9,400.76	\$ 9,018.97	\$ 9,888.65	\$ 8,719.26	\$ 7,561.95	\$ 12,092.45	\$ 107,164.31
Use Tax Collection	-	279.01	543.56	169.29	234.21	260.26	237.27	243.66	553.54	-	-	75.36	2,596.16
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02
Total Sales/Use Tax Collection for Month	\$ 6,188.46	\$ 8,127.05	\$ 9,087.06	\$ 8,248.31	\$ 9,727.55	\$ 10,590.17	\$ 9,638.03	\$ 9,262.63	\$ 10,442.19	\$ 8,719.26	\$ 7,561.95	\$ 12,167.83	\$ 109,760.49
Cumulative Collection	\$ 76,962.49	\$ 85,089.54	\$ 94,176.60	\$ 102,424.91	\$ 9,727.55	\$ 20,317.72	\$ 29,955.75	\$ 39,218.38	\$ 49,660.57	\$ 58,379.83	\$ 65,941.78	\$ 78,109.61	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,999.34	8,127.05	9,087.06	17,335.37	(53,235.60)	(42,645.43)	(33,007.40)	(23,744.77)	(13,302.58)	(4,583.32)	2,978.63	15,146.46	15,146.46
Sales/Use Tax Remitted to Authority	6,188.46	8,127.04	9,087.07	8,248.31	-	-	-	-	-	-	2,978.63	12,167.83	46,797.34
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(33.15)	(33.15)	(33.15)	(33.15)	-	-	-	-	-	-	-	(15.00)	(147.60)
Net Collection	\$ 6,155.31	\$ 8,093.89	\$ 9,053.92	\$ 8,215.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,978.63	\$ 12,152.83	\$ 46,649.74
Sales Tax %change from prior year same period	-6.30%	14.85%	14.59%	-31.71%	12.77%	27.61%	-8.62%	6.14%	6.18%	-0.21%	10.96%	28.03%	
Total Tax %change from prior year to date	0.61%	2.11%	3.74%	-0.19%	15.56%	23.04%	11.77%	11.11%	11.32%	9.43%	9.60%	10.36%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 7,206.06	\$ 8,138.03	\$ 10,819.66	\$ 9,238.20	\$ 11,136.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,538.35
Use Tax Collection	212.01	387.17	-	154.65	-	-	-	-	-	-	-	-	753.83
Period Adjustment	0.01	-	-	-	-	-	-	-	-	-	-	-	0.01
Total Sales/Use Tax Collection for Month	\$ 7,418.08	\$ 8,525.20	\$ 10,819.66	\$ 9,392.85	\$ 11,136.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,292.19
Cumulative Collection	\$ 85,527.69	\$ 94,052.89	\$ 104,872.55	\$ 114,265.40	\$ 11,136.40	\$ 11,136.40	\$ 11,136.40	\$ 11,136.40	\$ 11,136.40	\$ 11,136.40	\$ 11,136.40	\$ 11,136.40	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	22,564.54	31,089.74	41,909.40	51,302.25	(51,826.75)	(51,826.75)	(51,826.75)	(51,826.75)	(51,826.75)	(51,826.75)	(51,826.75)	(51,826.75)	(51,826.75)
Sales/Use Tax Remitted to Authority	7,418.06	8,525.20	10,819.66	9,392.87	-	-	-	-	-	-	-	-	36,155.79
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(15.00)	(15.00)	(15.00)	(15.00)	-	-	-	-	-	-	-	-	(60.00)
Net Collection	\$ 7,403.06	\$ 8,510.20	\$ 10,804.66	\$ 9,377.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,095.79
Sales Tax %change from prior year same period	16.44%	3.70%	26.64%	14.35%	17.31%								
Total Tax %change from prior year to date	11.13%	10.53%	11.36%	11.56%	14.48%								

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area  
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Cumulative Collection	\$ 153,376.01	\$ 182,248.12	\$ 214,124.60	\$ 248,067.91	\$ 289,693.61	\$ 341,372.90	\$ 386,140.78	\$ 427,070.80	\$ 469,942.77	\$ 84,181.80	\$ 123,011.11	\$ 192,238.01	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	35,441.76	64,313.87	96,190.35	130,133.66	171,759.36	223,438.65	268,206.53	309,136.55	12,600.18	53,910.01	92,739.32	161,966.22	
Sales/Use Tax Remitted to Authority	35,441.76	28,872.11	31,876.48	33,943.31	41,625.70	51,679.29	44,767.88	40,930.02	12,600.18	41,309.83	38,829.31	69,226.90	471,102.77
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(615.48)
Net Collection	\$ 35,390.47	\$ 28,820.82	\$ 31,825.19	\$ 33,892.02	\$ 41,574.41	\$ 51,628.00	\$ 44,716.59	\$ 40,878.73	\$ 12,548.89	\$ 41,258.54	\$ 38,778.02	\$ 69,175.61	\$ 470,487.29
Sales Tax %change from prior year same period	40.98%	7.91%	-5.66%	9.68%	29.70%	26.27%	36.65%	24.27%	23.00%	37.39%	28.51%	30.46%	
Total Tax %change from prior year to date	22.41%	19.86%	15.22%	14.43%	16.40%	17.79%	19.71%	20.13%	11.72%	29.66%	29.29%	29.71%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 37,616.80	\$ 39,695.87	\$ 52,311.64	\$ 44,983.46	\$ 54,082.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,690.23
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 37,616.80	\$ 39,695.87	\$ 52,311.64	\$ 44,983.46	\$ 54,082.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,690.23
Cumulative Collection	\$ 199,583.02	\$ 239,278.89	\$ 291,590.53	\$ 336,573.99	\$ 390,656.45	\$ 390,656.45	\$ 390,656.45	\$ 390,656.45	\$ 390,656.45	\$ -	\$ -	\$ -	
Sales/Use Tax Base													
Amount Above Base Year	37,616.80	77,312.67	129,624.31	174,607.77	228,690.23	228,690.23	228,690.23	228,690.23	-	-	-	-	
Sales/Use Tax Remitted to Authority	37,616.80	39,695.87	52,311.64	44,983.46	54,082.46	-	-	-	-	-	-	-	228,690.23
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	-	-	-	-	-	-	-	(256.45)
Net Collection	\$ 37,565.51	\$ 39,644.58	\$ 52,260.35	\$ 44,932.17	\$ 54,031.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,433.78
Sales Tax %change from prior year same period	6.14%	37.49%	64.11%	32.53%	29.93%								
Total Tax %change from prior year to date	30.13%	31.29%	36.18%	35.68%	34.85%								

Source: Colorado Department of Revenue

Colorado Springs Urban Renewal Authority - City for Champions  
2016 and 2017  
Sales Tax Collections

<b>2015</b>													
<b>Month State Collected</b>	<b>Jan 2015</b>	<b>Feb 2015</b>	<b>Mar 2015</b>	<b>Apr 2015</b>	<b>May 2015</b>	<b>Jun 2015</b>	<b>Jul 2015</b>	<b>Aug 2015</b>	<b>Sept 2015</b>	<b>Oct 2015</b>	<b>Nov 2015</b>	<b>Dec 2015</b>	<b>Total</b>
Total Sales Tax Collection for Month	\$ 13,564,764.98	\$ 17,985,094.65	\$ 13,579,622.36	\$ 12,843,016.94	\$ 15,517,503.70	\$ 15,172,064.14	\$ 15,501,841.29	\$ 17,057,895.70	\$ 16,788,388.85	\$ 16,117,930.72	\$ 16,348,270.12	\$ 15,601,278.88	\$ 186,077,672.33
Cumulative Collection	\$ 13,564,764.98	\$ 31,549,859.63	\$ 45,129,481.99	\$ 57,972,498.93	\$ 73,490,002.63	\$ 88,662,066.77	\$ 104,163,908.06	\$ 121,221,803.76	\$ 138,010,192.61	\$ 154,128,123.33	\$ 170,476,393.45	\$ 186,077,672.33	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(155,938,412.66)	(137,953,318.01)	(124,373,695.65)	(111,530,678.71)	(96,013,175.01)	(80,841,110.87)	(65,339,269.58)	(48,281,373.88)	(31,492,985.03)	(15,375,054.31)	973,215.81	16,574,494.69	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	127,296.63	2,040,647.28
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,296.63	\$ 2,040,647.28

Sales Tax %change from prior year same period	-1.45%	12.13%	13.63%	0.60%	7.55%	8.81%	1.53%	8.92%	8.33%	1.95%	5.86%	5.80%	6.14%
Total Tax %change from prior year to date	-1.45%	5.86%	8.08%	6.33%	6.59%	6.96%	6.12%	6.50%	6.72%	6.20%	6.17%	6.14%	6.14%

<b>2016</b>													
<b>Month State Collected</b>	<b>Jan 2016</b>	<b>Feb 2016</b>	<b>Mar 2016</b>	<b>Apr 2016</b>	<b>May 2016</b>	<b>Jun 2016</b>	<b>Jul 2016</b>	<b>Aug 2016</b>	<b>Sept 2016</b>	<b>Oct 2016</b>	<b>Nov 2016</b>	<b>Dec 2016</b>	<b>Total</b>
Total Sales Tax Collection for Month	\$ 14,867,833.69	\$ 17,319,831.87	\$ 13,023,831.85	\$ 13,122,307.56	\$ 15,026,625.03	\$ 15,162,375.77	\$ 15,325,939.17	\$ 17,266,035.62	\$ 15,997,063.64	\$ 19,385,527.79	\$ 17,141,345.14	\$ 16,706,631.17	\$ 190,345,348.30
Cumulative Collection	\$ 14,867,833.69	\$ 32,187,665.56	\$ 45,211,497.41	\$ 58,333,804.97	\$ 73,360,430.00	\$ 88,522,805.77	\$ 103,848,744.94	\$ 121,114,780.56	\$ 137,111,844.20	\$ 156,497,371.99	\$ 173,638,717.13	\$ 190,345,348.30	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(154,635,343.95)	(137,315,512.08)	(124,291,680.23)	(111,169,372.67)	(96,142,747.64)	(80,980,371.87)	(65,654,432.70)	(48,388,397.08)	(32,391,333.44)	(13,005,805.65)	4,135,539.49	20,842,170.66	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	540,928.56	2,185,227.36
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,928.56	\$ 2,185,227.36

Sales Tax %change from prior year same period	9.61%	-3.70%	-4.09%	2.17%	-3.16%	-0.06%	-1.13%	1.22%	-4.71%	20.27%	4.85%	7.09%	2.29%
Total Tax %change from prior year to date	9.61%	2.02%	0.18%	0.62%	-0.18%	-0.16%	-0.30%	-0.09%	-0.65%	1.54%	1.85%	2.29%	

<b>2017</b>													
<b>Month State Collected</b>	<b>Jan 2017</b>	<b>Feb 2017</b>	<b>Mar 2017</b>	<b>Apr 2017</b>	<b>May 2017</b>	<b>Jun 2017</b>	<b>Jul 2017</b>	<b>Aug 2017</b>	<b>Sept 2017</b>	<b>Oct 2017</b>	<b>Nov 2017</b>	<b>Dec 2017</b>	<b>Total</b>
Total Sales Tax Collection for Month	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	(22,171,015.64)	(22,171,015.64)
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,171,015.64)	\$ (22,171,015.64)

Sales Tax %change from prior year same period

Total Tax %change from prior year to date