

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2017 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of September 30, 2017 is \$536,980.
2. Total revenues through September 30, 2017 are \$288,044 and are related to administration fees and the reimbursement of expenditures on Southwest Downtown project area.
3. Total expenditures through September 30, 2017 are \$228,096. They are at 67% of total budget.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$1,487,241 in Property Tax TIF revenue during 2017. Through September the Authority has reported \$1,463,587 in tax revenue, which reflects 98.41% collection vs. 99.95% at this time last year.
 - Through September the Authority has collected \$2,642,424 of sales tax revenue (for July reported sales), which is 9.15% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2016 reported sales) was met in December 2016.
 - Administration fees in the amount of \$50,000 have been recorded.
5. Ivywild:
 - The Authority is expected to collect a total of \$91,842 in Property Tax TIF revenue during 2017. Through September the Authority has reported \$91,842 in tax revenue, which reflects 100.00% collection and is consistent with this time last year.
 - Through September the Authority has collected \$36,156 of sales tax revenue (for July reported sales), which is 16.20% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2017 reported sales) has not been met.
 - Loan interest payments in the amount of \$8,144 and administration fees in the amount of \$5,000 were made for the 1st quarter of 2017.
 - Loan interest payment in the amount of \$49,703 was made for the 2nd quarter of 2017.
 - Loan interest payment in the amount of \$80,079 was made for the 3rd quarter of 2017.

CAPITAL PROJECTS

6. City Auditorium:
 - The Authority is expected to collect a total of \$22,346 in Property Tax TIF revenue during 2017. Through September the Authority has reported \$22,346 in tax revenue which reflects 100.00% and is consistent with this time last year.
 - Administration fees in the amount of \$22,011 have been recorded.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2017 – Financial Statement Notes

CAPITAL PROJECTS (CONTINUED)

7. City Gate:

- The Authority is expected to collect a total of \$13,087 in Property Tax TIF revenue during 2017. Through September the Authority has reported \$13,087 in tax revenue, which reflects 100.00% collection vs. 97.59% at this time last year.
- Administration fees in the amount of \$10,000 have been recorded.

8. Copper Ridge/Polaris Pointe:

- The Authority is expected to collect a total of \$1,578,923 in Property Tax TIF revenue during 2017. Through September the Authority has reported \$1,527,781 in tax revenue, which reflects 96.76% collection vs. 99.85% at this time last year.
- Through September the Authority has collected \$349,547 of sales tax revenue (for July reported sales), which is 32.47% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2016 reported sales) was met in September 2016.
- Through August the Authority transferred to the Copper Ridge Metro District per the agreement \$311,153 in Property Tax TIF.
- Administration fees in the amount of \$60,000 have been recorded.
- In June the Authority made a payment to Copper Ridge metro District in the amount of \$1,617,000 to reimburse for Powers Blvd project costs.

9. Gold Hill Mesa:

- The Authority is expected to collect a total of \$717,933 in Property Tax TIF revenue during 2017. Through September the Authority has reported \$713,982 in tax revenue, which reflects 99.45% collection vs. 100.00% at this time last year.
- Administration fees in the amount of \$50,000 have been recorded.
- The Authority made a \$285,000 TIF reimbursement to GHM #2 in May and a \$329,000 TIF reimbursement in September.
- The Authority made a TIF payment in the amount of \$38,797 to the School District No.11 in June.

10. Southwest Downtown:

- The Authority is expected to collect a total of \$11,317 in Property Tax TIF revenue during 2017. Through September the Authority has reported \$11,162 in tax revenue, which reflects 98.63% collection vs. 99.92% at this time last year.

11. Vineyards:

- The Authority is expected to collect a total of \$76,232 in Property Tax TIF revenue during 2017. Through September the Authority has reported \$76,232 in tax revenue, which reflects 100.00% collection and is consistent at this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2017 – Financial Statement Notes

CAPITAL PROJECTS – CITY FOR CHAMPIONS

12. As of September 30, 2017, the remaining funds available related to the C4C projects are as follows:
 - U.S. Olympic Museum and Hall of Fame - \$32,797,716
 - Colorado Sports and Event Complex - \$1,278,103
 - U.C.C.S. Sports Medicine and Performance Center - \$777,976
 - U.S. Air Force Academy Visitors Center – \$277,849
 - Southwest Infrastructure - \$8,795,190
 - Flexible Sub-Account - \$331,467

13. On April 12, 2017, the Authority issued \$39,000,000 Series 2017 RTA Tax Loan for U.S Olympic Museum Project. On the day of closing, the Authority transferred \$2,890,881 to the Trustee to setup the reserve, surplus and revenue accounts per the Indenture.

14. Requisitions numbers 1-6 have been processed for the USOM construction in the total amount of \$4,846,674.

15. On August 30, 2017, the Authority collected \$4,119,825 from the USOM for their portion of the construction.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET
SEPTEMBER 30, 2017

	<u>Debt Service Funds</u>					Capital Projects - City for Champions	Total
	<u>General</u>	<u>North Nevada</u>	<u>Iwywild</u>	<u>Capital Projects</u>			
ASSETS							
1st Bank - Checking	\$ 36,643	\$ -	\$ -	\$ 32,766	\$ -	\$ -	\$ 69,409
1st Bank - C4C	-	-	-	-	2,649,500	-	2,649,500
Colotrust	500,337	4,684	-	2,378,238	-	-	2,883,259
2016 Sr. Pledged Revenue	-	3,672,540	-	-	-	-	3,672,540
2016 Sr. Reserve Fund	-	3,365,845	-	-	-	-	3,365,845
2016 Sr. Bond Fund	-	135,931	-	-	-	-	135,931
2016B Sub Interest Fund	-	296,242	-	-	-	-	296,242
USOM Proj. 2017 Revenue Fund	-	-	-	-	55	-	55
USOM Proj. 2017 Bond Fund	-	-	-	-	2,095	-	2,095
USOM Proj. 2017 Reserve	-	-	-	-	4,815,144	-	4,815,144
USOM Proj. 2017 Surplus Fund	-	-	-	-	871,114	-	871,114
USOM HOF Proj. Fund	-	-	-	-	24,189,973	-	24,189,973
USOM CORP Proj. Fund	-	-	-	-	2,868,914	-	2,868,914
USOM SW Infastr. Proj. Fund	-	-	-	-	8,794,966	-	8,794,966
USOM Proj. 2017 COI	-	-	-	-	66,542	-	66,542
Receivable from County Treasurer	-	1,088	1,013	1,768	-	-	3,869
Due from First Bank	15,380	-	-	-	-	-	15,380
TOTAL ASSETS	<u>\$ 552,360</u>	<u>\$ 7,476,330</u>	<u>\$ 1,013</u>	<u>\$ 2,412,772</u>	<u>\$ 44,258,303</u>	<u>\$ -</u>	<u>\$ 54,700,778</u>
LIABILITIES AND FUND BALANCES							
Accounts payable	\$ 48,589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,589
Due to First Bank	-	-	-	-	15,380	-	15,380
SW Downtown Escrow	-	-	-	9,259	-	-	9,259
Springhill Escrow	18,580	-	-	-	-	-	18,580
TOTAL LIABILITIES	<u>67,169</u>	<u>-</u>	<u>-</u>	<u>9,259</u>	<u>15,380</u>	<u>-</u>	<u>91,808</u>
FUND BALANCES							
Fund balances	<u>485,191</u>	<u>7,476,330</u>	<u>1,013</u>	<u>2,403,513</u>	<u>44,242,923</u>	<u>-</u>	<u>54,608,970</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 552,360</u>	<u>\$ 7,476,330</u>	<u>\$ 1,013</u>	<u>\$ 2,412,772</u>	<u>\$ 44,258,303</u>	<u>\$ -</u>	<u>\$ 54,700,778</u>

These financial statements should be ready only in connection with the accompanying accountant's compilation report.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Administration fees - City Auditorium	\$ 21,942	\$ 22,011	\$ 69
Administration fees - City Gate	10,000	10,000	-
Administration fees - Copper Ridge	60,000	60,000	-
Administration fees - Gold Hill Mesa	50,000	50,000	-
Administration fees - South Nevada	60,000	12,000	(48,000)
Administration fees - Southwest Downtown	60,000	-	(60,000)
Administration fees - Vineyards	60,000	60,000	-
Administration fees - Ivywild	5,000	5,000	-
Administration fees - North Nevada	50,000	50,000	-
Reimbursement of expenditures	30,000	12,408	(17,592)
Other income	1,000	10	(990)
City for Champions - 15% administration fee	9,774	6,615	(3,159)
TOTAL REVENUES	417,716	288,044	(129,672)
EXPENDITURES			
Accounting	75,000	68,218	6,782
Audit	5,500	6,175	(675)
Contracted services	48,000	12,890	35,110
CSURA payroll benefits	120,000	70,881	49,119
Dues and memberships	1,000	2,845	(1,845)
Insurance	9,880	8,433	1,447
Legal services	10,000	31,059	(21,059)
Website revisions	10,000	2,039	7,961
Meetings	4,000	4,097	(97)
Miscellaneous	5,000	6,267	(1,267)
Office expense	2,000	689	1,311
Services general - reimbursed expenditures	30,000	5,903	24,097
Telephone/cell phone	1,800	776	1,024
Legal - projects	18,750	7,824	10,926
TOTAL EXPENDITURES	340,930	228,096	112,834
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	76,786	59,948	(16,838)
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)	_____	_____	_____
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	76,786	59,948	(16,838)
FUND BALANCES - BEGINNING	460,699	425,241	(35,458)
FUND BALANCES - ENDING	\$ 537,485	\$ 485,189	\$ (52,296)

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COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

	Debt Service North Nevada	Debt Service Ivywild	Capital Projects - Combined	Capital Projects - C4C	Total
REVENUE					
TIF revenues	\$ 1,463,587	\$ 91,842	\$ 2,364,590	\$ -	\$ 3,920,019
Sales taxes	2,642,424	36,156	349,547	-	3,028,127
Interest income	60,935	1,665	1,859	223,355	287,814
Loan issuance	-	-	-	39,000,000	39,000,000
Transfer in from USOM	-	-	-	12,868,997	12,868,997
Transfer from Flexible Sub-account	-	-	-	557,426	557,426
Transfer in from USOM Funds	-	-	-	1,599,701	1,599,701
TOTAL REVENUE	<u>4,166,946</u>	<u>129,663</u>	<u>2,715,996</u>	<u>54,249,479</u>	<u>61,262,084</u>
EXPENDITURES					
Accounting	-	-	-	17,169	17,169
Audit	-	-	-	825	825
Legal - projects	-	-	-	23,411	23,411
County Treasurer's fees	22,008	1,403	35,498	-	58,909
TIF reimbursement	-	-	614,000	-	614,000
TIF - School District	-	-	38,797	-	38,797
Reimbursements - District	-	-	311,153	-	311,153
Administrative expenditures	-	-	-	6,615	6,615
Project management	-	-	-	2,697	2,697
Administrative fees	50,000	5,000	202,011	-	257,011
Sales tax administration fee	1,121	60	359	-	1,540
Loan interest - Series 2016A	1,233,526	-	-	-	1,233,526
Loan interest	-	137,926	-	-	137,926
Bond interest	-	-	-	501,443	501,443
Cost of issuance	-	-	-	874,598	874,598
Capital outlay	-	-	1,617,000	4,846,674	6,463,674
Transfer to Southwest Infrastr. Fund	-	-	-	8,749,172	8,749,172
Transfer to USOM	-	-	-	557,426	557,426
TOTAL EXPENDITURES	<u>1,306,655</u>	<u>144,389</u>	<u>2,818,818</u>	<u>15,580,030</u>	<u>19,849,892</u>
OTHER FINANCING SOURCES (USES)	-	-	-	-	-
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,860,291	(14,726)	(102,822)	38,669,449	41,412,192
FUND BALANCE - BEGINNING	<u>4,616,039</u>	<u>15,739</u>	<u>2,506,334</u>	<u>5,573,474</u>	<u>12,711,586</u>
FUND BALANCE - ENDING	<u>\$ 7,476,330</u>	<u>\$ 1,013</u>	<u>\$ 2,403,513</u>	<u>\$ 44,242,923</u>	<u>\$ 54,123,778</u>

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Colorado Springs Urban Renewal Authority
Schedule of Cash Position
September 30, 2017
Updated as of October 17, 2017

	General Fund	Debt Service Fund		Capital Projects Fund							Total		
		North Nevada	Ivywild	GHM	City Aud	City Gate	South Nevada	Copper Ridge/ Polaris Pointe	SW Downtown	South Nevada		Vineyards	C4C
<u>The First Bank - Checking Account</u>													
Balance as of 09/30/17	\$ 36,643.08	\$ -	\$ -	\$ 728.87	\$ -	\$ -	\$ -	\$ -	\$ 32,037.44	\$ -	\$ -	\$ -	\$ 69,409.39
Subsequent activities:													
10/01/17 - Transfer to Dean	(1,586.25)	-	-	-	-	-	-	-	-	-	-	-	(1,586.25)
10/02/17 - Checks - Bill.com	(7,187.64)	-	-	-	-	-	-	-	-	-	-	-	(7,187.64)
10/10/17 - TIF revenues	-	-	1,012.53	1,640.33	-	127.68	-	-	-	-	-	-	2,780.54
10/18/17 - Checks - Bill.com	(44,306.54)	-	-	-	-	-	-	-	-	-	-	-	(44,306.54)
Anticipated transfer from Colotrust	40,000.00	-	-	-	-	-	-	-	-	-	-	-	40,000.00
<i>Anticipated Balance</i>	<u>23,562.65</u>	<u>-</u>	<u>1,012.53</u>	<u>2,369.20</u>	<u>-</u>	<u>127.68</u>	<u>-</u>	<u>-</u>	<u>32,037.44</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,109.50</u>
<u>The First Bank - City for Champions</u>													
Balance as of 09/30/17	-	-	-	-	-	-	-	-	-	-	-	2,649,499.68	2,649,499.68
Subsequent activities:													
Anticipated transfer to First Bank - checking	-	-	-	-	-	-	-	-	-	-	-	-	-
Anticipated transfer from UMB - USOM Proj 2017 COI	-	-	-	-	-	-	-	-	-	-	-	60,000.00	60,000.00
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,709,499.68</u>	<u>2,709,499.68</u>
<u>COLOTRUST Plus</u>													
Balance as of 09/30/17	500,337.48	4,683.55	-	-	-	2,896.32	-	2,306,700.29	-	-	68,641.11	-	2,883,258.75
Subsequent activities:													
10/10/17 - TIF revenues	-	1,088.49	-	-	-	-	-	-	-	-	-	-	1,088.49
Anticipated transfer to checking	(40,000.00)	-	-	-	-	-	-	-	-	-	-	-	(40,000.00)
Anticipated transfer to UMB for Trustee Fees	-	(5,500.00)	-	-	-	-	-	-	-	-	-	-	(5,500.00)
Anticipated transfer to UMB Sr. Pledged Revenue Fund	-	(272.04)	-	-	-	-	-	-	-	-	-	-	(272.04)
<i>Anticipated Balance</i>	<u>460,337.48</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,896.32</u>	<u>-</u>	<u>2,306,700.29</u>	<u>-</u>	<u>-</u>	<u>68,641.11</u>	<u>-</u>	<u>2,838,575.20</u>
<u>Series 2016 Bonds/Loan</u>													
<u>UMB - 2016B Sub Interest 144972.10</u>													
Balance as of 09/30/17	-	296,242.15	-	-	-	-	-	-	-	-	-	-	296,242.15
<i>Anticipated Balance</i>	<u>-</u>	<u>296,242.15</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>296,242.15</u>
<u>UMB - 2016 Senior Reserve Fund 144969.3</u>													
Balance as of 09/30/17	-	3,365,844.84	-	-	-	-	-	-	-	-	-	-	3,365,844.84
<i>Anticipated Balance</i>	<u>-</u>	<u>3,365,844.84</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,365,844.84</u>
<u>UMB - 2016 Senior Bond Fund 144969.20</u>													
Balance as of 09/30/17	-	135,930.87	-	-	-	-	-	-	-	-	-	-	135,930.87
Subsequent activities:													
10/01/17 - SWAP payment - Series 2016A	-	(125,173.60)	-	-	-	-	-	-	-	-	-	-	(125,173.60)
10/01/17 - SWAP payment - Series 2016A	-	(10,600.10)	-	-	-	-	-	-	-	-	-	-	(10,600.10)
<i>Anticipated Balance</i>	<u>-</u>	<u>157.17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157.17</u>
<u>UMB - 2016 Senior Pledged Revenue 144969.1</u>													
Balance as of 09/30/17	-	3,672,539.86	-	-	-	-	-	-	-	-	-	-	3,672,539.86
Subsequent activities:													
Anticipated transfer from Colotrust Plus	-	272.04	-	-	-	-	-	-	-	-	-	-	272.04
<i>Anticipated Balance</i>	<u>-</u>	<u>3,672,811.90</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,672,811.90</u>
<u>Series 2017 Loan - City for Champions USOM</u>													
<u>UMB - 2017 USOM Loan</u>													
Balance as of 09/30/17	-	-	-	-	-	-	-	-	-	-	-	41,608,802.32	41,608,802.32
Subsequent activities:													
Anticipated transfer to First Bank - City for Champions	-	-	-	-	-	-	-	-	-	-	-	(60,000.00)	(60,000.00)
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,548,802.32</u>	<u>41,548,802.32</u>
<i>Anticipated Balances</i>	<u>\$ 483,900.13</u>	<u>\$ 7,335,056.06</u>	<u>\$ 1,012.53</u>	<u>\$ 2,369.20</u>	<u>\$ -</u>	<u>\$ 3,024.00</u>	<u>\$ -</u>	<u>\$ 2,306,700.29</u>	<u>\$ 32,037.44</u>	<u>\$ -</u>	<u>\$ 68,641.11</u>	<u>\$ 44,258,302.00</u>	<u>\$ 54,491,042.76</u>

Colorado Springs Urban Renewal Authority

Schedule of Cash Position

September 30, 2017

Updated as of October 17, 2017

	Admin	U.S. Olympic Museum (42%)	Colorado Sports and Event Complex (23%)	UCCS Sports Medicine and Performance (14%)	U.S. Air Force Academy Visitors Center (5%)	Southwest Infrastructure (10%)	Flexible Sub-Account (6%)	Total
<u>The First Bank - City for Champions</u>								
Balance as of 09/30/17	\$ (16,595.06)	\$ 474.38	\$ 1,278,103.23	\$ 777,976.42	\$ 277,849.27	\$ 224.35	\$ 331,467.09	\$ 2,649,499.68
Subsequent activities:								
<i>Anticipated transfer from UMB - USOM Proj 2017 COI</i>	60,000.00	-	-	-	-	-	-	60,000.00
<i>Anticipated Balance - First Bank</i>	43,404.94	474.38	1,278,103.23	777,976.42	277,849.27	224.35	331,467.09	2,709,499.68
<u>UMB - Olympic Museum Proj. 2017 Revenue 146042.1</u>								
Balance as of 09/30/17	-	54.67	-	-	-	-	-	54.67
<i>Anticipated Balance</i>	-	54.67	-	-	-	-	-	54.67
<u>UMB - Olympic Museum Proj. 2017 Revenue Bond 146042.2</u>								
Balance as of 09/30/17	-	2,094.51	-	-	-	-	-	2,094.51
<i>Anticipated Balance</i>	-	2,094.51	-	-	-	-	-	2,094.51
<u>UMB - Olympic Museum Proj. 2017 Reserve 146042.3</u>								
Balance as of 09/30/17	-	4,815,143.55	-	-	-	-	-	4,815,143.55
<i>Anticipated Balance</i>	-	4,815,143.55	-	-	-	-	-	4,815,143.55
<u>UMB - Olympic Museum Proj. 2017 Surplus 146042.4</u>								
Balance as of 09/30/17	-	871,114.17	-	-	-	-	-	871,114.17
<i>Anticipated Balance</i>	-	871,114.17	-	-	-	-	-	871,114.17
<u>UMB - Olympic Museum Auth HOF Proj Fund 146042.5</u>								
Balance as of 09/30/17	-	24,189,973.15	-	-	-	-	-	24,189,973.15
<i>Anticipated Balance</i>	-	24,189,973.15	-	-	-	-	-	24,189,973.15
<u>UMB - Olympic Museum Auth CORP Proj Fund 146042.6</u>								
Balance as of 09/30/17	-	2,868,913.72	-	-	-	-	-	2,868,913.72
<i>Anticipated Balance</i>	-	2,868,913.72	-	-	-	-	-	2,868,913.72
<u>UMB - Olympic Museum SW Infrastr Proj Fund 146042.7</u>								
Balance as of 09/30/17	-	-	-	-	-	8,794,966.24	-	8,794,966.24
<i>Anticipated Balance</i>	-	-	-	-	-	8,794,966.24	-	8,794,966.24
<u>UMB - Olympic Museum Proj 2017 COI 146042.8</u>								
Balance as of 09/30/17	-	66,542.31	-	-	-	-	-	66,542.31
Subsequent activities:								
<i>Anticipated transfer to First Bank - City for Champions</i>	-	(60,000.00)	-	-	-	-	-	(60,000.00)
<i>Anticipated Balance</i>	-	6,542.31	-	-	-	-	-	6,542.31
<i>Anticipated Balances - UMB</i>	-	32,753,836.08	-	-	-	8,794,966.24	-	41,548,802.32
<i>Anticipated Balances</i>	\$ 43,404.94	\$ 32,754,310.46	\$ 1,278,103.23	# \$ 777,976.42	\$ 277,849.27	\$ 8,795,190.59	\$ 331,467.09	\$ 44,258,302.00

COLOTRUST Plus - 1.24% as of 09/30/17
 UMB invested in CSAFE - 1.18% as of 09/30/17

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2017**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 11,558.41	\$ 3,520.98	\$ -	\$ (226.19)	\$ -	\$ 14,853.20	1.01%	1.01%	\$ 2,954.16	0.25%	0.25%
February	155,857.65	288,042.76	-	(6,658.51)	-	437,241.90	29.85%	30.86%	450,210.25	37.97%	38.22%
March	42,357.24	33,458.50	-	(1,137.24)	-	74,678.50	5.10%	35.96%	24,514.83	2.07%	40.28%
April	63,495.93	325,835.80	-	(5,839.98)	-	383,491.75	26.18%	62.14%	132,227.02	11.15%	51.43%
May	826,531.21	(650,858.04)	22.35	(2,635.43)	-	173,060.09	11.81%	73.95%	258,448.54	21.75%	73.18%
June	200,915.45	-	-	(3,013.73)	-	197,901.72	13.51%	87.46%	303,600.58	25.60%	98.79%
July	161,080.45	-	3,512.91	(2,468.90)	-	162,124.46	10.83%	98.29%	1,493.49	0.11%	98.90%
August	737.95	-	29.52	(11.51)	-	755.96	0.05%	98.34%	1,591.82	0.13%	99.03%
September	1,052.44	-	52.63	(16.58)	-	1,088.49	0.07%	98.41%	11,462.24	0.92%	99.95%
October						-	0.00%	98.41%	-	0.00%	99.95%
November						-	0.00%	98.41%	-	0.00%	99.95%
December						-	0.00%	98.41%	-	0.00%	99.95%
	\$ 1,463,586.73	\$ -	\$ 3,617.41	\$ (22,008.07)	\$ -	\$ 1,445,196.07	98.41%	98.41%	1,186,502.93	99.95%	99.95%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,487,241.06	100.00%	\$ 1,463,586.73	98.41%
	<u>\$ 1,487,241.06</u>	<u>100.00%</u>	<u>\$ 1,463,586.73</u>	<u>98.41%</u>

Treasurer's Fees

Debt Service	\$ 22,308.62	100.00%	\$ 22,008.07	98.65%
	<u>\$ 22,308.62</u>	<u>100.00%</u>	<u>\$ 22,008.07</u>	<u>98.65%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ 146.35	0.16%	0.16%
February	556.05	-	-	(8.34)	547.71	0.61%	0.61%	555.94	0.63%	0.79%
March	486.76	-	-	(7.30)	479.46	0.53%	1.14%	46.40	0.05%	0.84%
April	5,078.28	-	-	(76.17)	5,002.11	5.53%	6.66%	19,347.04	21.81%	22.65%
May	14,579.04	-	-	(218.69)	14,360.35	15.87%	22.54%	23,761.80	26.78%	49.43%
June	24,347.28	-	241.16	(368.83)	24,219.61	26.51%	49.05%	225.75	0.25%	49.68%
July	45,815.25	-	1,374.46	(707.85)	46,481.86	49.89%	98.93%	-	0.00%	49.68%
August	-	-	-	-	-	0.00%	98.93%	45,418.15	49.67%	99.36%
September	979.00	-	48.95	(15.42)	1,012.53	1.07%	100.00%	595.45	0.64%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 91,841.66	\$ -	\$ 1,664.57	\$ (1,402.60)	\$ 92,103.63	100.00%	100.00%	90,096.88	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 91,841.56	100.00%	\$ 91,841.66	100.00%
	\$ 91,841.56	100.00%	\$ 91,841.66	100.00%

Treasurer's Fees

General Fund	\$ 1,377.62	100.00%	\$ 1,402.60	101.81%
	\$ 1,377.62	100.00%	\$ 1,402.60	101.81%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,001.01	\$ -	\$ -	\$ (60.02)	\$ 3,940.99	17.90%	17.90%	\$ 3,490.93	18.70%	18.70%
February	12,850.85	-	-	(192.76)	\$ 12,658.09	57.51%	75.41%	4,748.67	25.44%	44.14%
March	236.90	-	-	(3.55)	233.35	1.06%	76.47%	1.53	0.01%	44.15%
April	1,237.98	-	-	(18.57)	1,219.41	5.54%	82.01%	1,175.02	6.30%	50.45%
May	0.78	-	-	(0.01)	0.77	0.00%	82.02%	5,572.99	29.86%	80.31%
June	4,018.90	-	-	(60.28)	3,958.62	17.98%	100.00%	3,731.65	19.69%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 22,346.42	\$ -	\$ -	\$ (335.19)	\$ 22,011.23	100.00%	100.00%	18,720.79	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 22,346.44	100.00%	\$ 22,346.42	100.00%
	<u>\$ 22,346.44</u>	<u>100.00%</u>	<u>\$ 22,346.42</u>	<u>100.00%</u>

Treasurer's Fees

General Fund	\$ 335.20	100.00%	\$ 335.19	100.00%
	<u>\$ 335.20</u>	<u>100.00%</u>	<u>\$ 335.19</u>	<u>100.00%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2017**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 767.01	\$ -	\$ -	\$ (11.51)	\$ -	\$ 755.50	5.86%	5.86%	\$ 0.03	0.00%	0.00%	
February	4,319.21	-	-	(64.79)	-	4,254.42	33.00%	38.87%	2,809.83	44.26%	44.26%	
March	4.96	-	-	(0.07)	-	4.89	0.04%	38.90%	-	0.00%	44.26%	
April	118.82	-	-	(1.78)	-	117.04	0.91%	39.81%	576.22	9.08%	53.34%	
May	3,434.90	-	-	(51.52)	-	3,383.38	26.25%	66.06%	398.11	6.27%	59.61%	
June	4,318.38	-	23.67	(65.13)	-	4,276.92	33.00%	99.06%	2,411.43	37.98%	97.59%	
July	-	-	-	-	-	-	0.00%	99.06%	-	0.00%	97.59%	
August	-	-	-	-	-	-	0.00%	99.06%	-	0.00%	97.59%	
September	123.45	-	6.17	(1.94)	-	127.68	0.94%	100.00%	-	0.00%	97.59%	
October						-	0.00%	100.00%	162.17	2.41%	100.00%	
November						-	0.00%	100.00%	-	0.00%	100.00%	
December						-	0.00%	100.00%	-	0.00%	100.00%	
	\$ 13,086.73	\$ -	\$ 29.84	\$ (196.74)	\$ -	\$ 12,919.83	100.00%	100.00%	6,357.79	100.00%	100.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 13,086.72	100.00%	\$ 13,086.73	100.00%
	<u>\$ 13,086.72</u>	<u>100.00%</u>	<u>\$ 13,086.73</u>	<u>100.00%</u>

Treasurer's Fees

General Fund	\$ 196.30	100.00%	\$ 196.74	100.22%
	<u>\$ 196.30</u>	<u>100.00%</u>	<u>\$ 196.74</u>	<u>100.22%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE/POLARIS POINTE URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 50,327.60	\$ -	\$ -	\$ (754.91)	\$ 49,572.69	3.19%	3.19%	\$ -	0.00%	0.00%
February	492,070.35	-	-	(7,381.06)	484,689.29	31.16%	34.35%	646,997.08	48.77%	48.77%
March	194,496.21	-	-	(2,917.44)	191,578.77	12.32%	46.67%	43,637.25	3.29%	52.06%
April	88,726.70	-	-	(1,330.90)	87,395.80	5.62%	52.29%	89,963.52	6.78%	58.85%
May	285,918.11	-	62.03	(4,289.70)	281,690.44	18.11%	70.40%	85,508.75	6.44%	65.28%
June	413,311.83	-	-	(6,199.68)	407,112.15	26.18%	96.58%	434,674.91	32.77%	98.05%
July	-	-	-	-	-	0.00%	96.58%	-	0.00%	98.05%
August	1,499.26	1,430.49	170.92	(46.51)	3,054.16	0.19%	96.76%	24,728.31	1.80%	99.85%
September	-	-	-	-	-	0.00%	96.76%	-	0.00%	99.85%
October	-	-	-	-	-	0.00%	96.76%	-	0.00%	99.85%
November	-	-	-	-	-	0.00%	96.76%	-	0.00%	99.85%
December	-	-	-	-	-	0.00%	96.76%	-	0.00%	99.85%
	\$ 1,526,350.06	\$ 1,430.49	\$ 232.95	\$ (22,920.20)	\$ 1,505,093.30	96.76%	96.76%	1,325,509.82	99.85%	99.85%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,578,923.29	100.00%	\$ 1,527,780.55	96.76%
	\$ 1,578,923.29	100.00%	\$ 1,527,780.55	96.76%

Treasurer's Fees

General Fund	\$ 23,683.85	100.00%	\$ 22,920.20	96.78%
	\$ 23,683.85	100.00%	\$ 22,920.20	96.78%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 12,539.19	\$ -	\$ -	\$ (188.09)	\$ 12,351.10	1.75%	1.75%	\$ 6,173.17	1.04%	1.04%
February	283,544.10	-	-	(4,253.16)	279,290.94	39.49%	41.24%	246,309.17	41.31%	42.34%
March	39,148.87	-	-	(587.23)	38,561.64	5.45%	46.69%	48,904.18	8.20%	50.54%
April	44,458.41	-	26.39	(667.27)	43,817.53	6.19%	52.89%	34,319.30	5.76%	56.30%
May	102,540.71	-	22.04	(1,538.44)	101,024.31	14.28%	67.17%	86,582.38	14.52%	70.82%
June	196,373.41	-	175.97	(2,948.24)	193,601.14	27.35%	94.52%	141,321.78	23.68%	94.49%
July	2,583.33	-	52.55	(39.54)	2,596.34	0.36%	94.88%	33,054.71	5.44%	99.93%
August	32,268.19	-	176.81	(486.68)	31,958.32	4.49%	99.38%	450.26	0.07%	100.00%
September	525.96	-	1,139.35	(24.98)	1,640.33	0.07%	99.45%	-	0.00%	100.00%
October					-	0.00%	99.45%	-	0.00%	100.00%
November					-	0.00%	99.45%	-	0.00%	100.00%
December					-	0.00%	99.45%	-	0.00%	100.00%
	\$ 713,982.17	\$ -	\$ 1,593.11	\$ (10,733.63)	\$ 704,841.65	99.45%	99.45%	\$ 597,114.95	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 717,933.42	100.00%	\$ 713,982.17	99.45%
	<u>\$ 717,933.42</u>	<u>100.00%</u>	<u>\$ 713,982.17</u>	<u>99.45%</u>

Treasurer's Fees

General Fund	\$ 10,769.00	100.00%	\$ 10,733.63	99.67%
	<u>\$ 10,769.00</u>	<u>100.00%</u>	<u>\$ 10,733.63</u>	<u>99.67%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,194.25	\$ -	\$ -	\$ (32.91)	\$ 2,161.34	19.39%	19.39%	\$ 1,470.56	19.60%	19.60%
February	549.69	-	-	(8.25)	541.44	4.86%	24.25%	446.13	5.95%	25.55%
March	669.71	(72.54)	-	(10.05)	587.12	5.28%	29.52%	0.98	0.01%	25.56%
April	7,283.40	-	-	(109.25)	7,174.15	64.36%	93.88%	4,434.65	59.11%	84.67%
May	5.23	-	-	(0.08)	5.15	0.05%	93.93%	126.62	1.69%	86.36%
June	380.93	-	-	(5.71)	375.22	3.37%	97.29%	236.31	3.15%	89.50%
July	12.39	-	0.38	(0.19)	12.58	0.11%	97.40%	4.96	0.06%	89.57%
August	139.21	-	4.21	(2.15)	141.27	1.23%	98.63%	776.92	10.36%	99.92%
September	-	-	-	-	-	0.00%	98.63%	-	0.00%	99.92%
October	-	-	-	-	-	0.00%	98.63%	-	0.00%	99.92%
November	-	-	-	-	-	0.00%	98.63%	-	0.00%	99.92%
December	-	-	-	-	-	0.00%	98.63%	-	0.00%	99.92%
	\$ 11,234.81	\$ (72.54)	\$ 4.59	\$ (168.59)	\$ 10,998.27	98.63%	98.63%	7,497.13	99.92%	99.92%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 11,317.11	100.00%	\$ 11,162.27	98.63%
	<u>\$ 11,317.11</u>	<u>100.00%</u>	<u>\$ 11,162.27</u>	<u>98.63%</u>

Treasurer's Fees

General Fund	\$ 169.76	100.00%	\$ 168.59	99.31%
	<u>\$ 169.76</u>	<u>100.00%</u>	<u>\$ 168.59</u>	<u>99.31%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	0.00%	-	0.00%	0.00%
March	68,966.53	-	-	(1,034.50)	67,932.03	90.47%	90.47%	59,575.55	79.87%	79.87%
April	7,264.97	-	-	(108.97)	7,156.00	9.53%	100.00%	-	0.00%	79.87%
May	-	-	-	-	-	0.00%	100.00%	15,017.62	20.13%	100.00%
June	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 76,231.50	\$ -	\$ -	\$ (1,143.47)	\$ 75,088.03	100.00%	100.00%	74,593.17	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%
	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%

Treasurer's Fees

General Fund	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%
	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2016 and 2017
Sales and Use Tax Collections

2016													
Month Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 286,396.21	\$ 295,068.04	\$ 336,645.91	\$ 326,979.58	\$ 373,650.53	\$ 398,378.90	\$ 353,831.88	\$ 354,936.06	\$ 371,627.42	\$ 329,210.35	\$ 471,853.77	\$ 436,374.18	\$ 3,898,578.65
Use Tax Collection	1,519.53	1,932.94	1,917.83	3,007.13	3,258.94	1,906.87	2,425.89	2,060.97	3,698.46	1,808.70	2,481.86	2,672.21	28,691.33
Period Adjustment	99.56	2,310.90	815.43	590.81	614.71	482.32	241.68	265.72	44.91	3,959.93	-	-	9,425.97
Total Sales/Use Tax Collection for Month	\$ 288,015.30	\$ 299,311.88	\$ 339,379.17	\$ 330,577.52	\$ 377,524.18	\$ 400,768.09	\$ 356,499.45	\$ 357,262.75	\$ 375,370.79	\$ 334,978.98	\$ 474,335.63	\$ 439,046.39	\$ 3,936,695.95
Cumulative Collection	\$ 718,975.11	\$ 1,018,286.99	\$ 1,357,666.16	\$ 1,688,243.68	\$ 2,065,767.86	\$ 2,466,535.95	\$ 2,823,035.40	\$ 3,180,298.15	\$ 3,555,668.94	\$ 3,890,647.92	\$ 4,364,983.55	\$ 439,046.39	
Sales/Use Tax Base													375,603.37
Prior Year Adjustment									14,310.32				14,310.32
Amount Above Base Year	343,371.74	642,683.62	982,062.79	1,312,640.31	1,690,164.49	2,090,932.58	2,447,432.03	2,804,694.78	3,180,065.57	3,515,044.55	3,989,380.18	63,443.02	
Sales/Use Tax Remitted to Authority	288,156.04	297,641.11	342,286.86	329,986.71	377,825.36	401,635.60	356,751.10	357,122.50	390,340.16	331,019.05	478,495.68	63,443.02	4,014,703.19
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(142.02)	(151.09)	(142.02)	(142.02)	(160.16)	(169.23)	(160.16)	(160.16)	(196.45)	(178.31)	(196.45)	(178.31)	(1,976.38)
Net Collection	\$ 288,014.02	\$ 297,490.02	\$ 342,144.84	\$ 329,844.69	\$ 377,665.20	\$ 401,466.37	\$ 356,590.94	\$ 356,962.34	\$ 390,143.71	\$ 330,840.74	\$ 478,299.23	\$ 63,264.71	\$ 4,012,726.81
Sales Tax %change from prior year same period	11.40%	15.38%	5.99%	9.00%	14.82%	-14.71%	-0.13%	0.30%	6.27%	-5.34%	35.59%	2.80%	
Total Tax %change from prior year to date	14.48%	15.02%	12.69%	12.10%	12.72%	6.99%	5.97%	5.32%	5.47%	4.57%	7.21%	1.88%	
2017													
Month Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 318,016.99	\$ 303,814.62	\$ 369,023.15	\$ 439,821.95	\$ 382,593.42	\$ 428,395.54	\$ 383,411.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,625,076.90
Use Tax Collection	2,371.42	2,354.73	2,423.26	3,440.37	2,265.73	2,654.26	1,837.75	-	-	-	-	-	17,347.52
Period Adjustment													-
Total Sales/Use Tax Collection for Month	\$ 320,388.41	\$ 306,169.35	\$ 371,446.41	\$ 443,262.32	\$ 384,859.15	\$ 431,049.80	\$ 385,248.98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,642,424.42
Cumulative Collection	\$ 759,434.80	\$ 1,065,604.15	\$ 1,437,050.56	\$ 1,880,312.88	\$ 2,265,172.03	\$ 2,696,221.83	\$ 3,081,470.81	\$ 3,081,470.81	\$ 3,081,470.81	\$ 3,081,470.81	\$ 3,081,470.81	\$ -	
Sales/Use Tax Base													-
Prior Year Adjustment													-
Amount Above Base Year	383,831.43	690,000.78	1,061,447.19	1,504,709.51	1,889,568.66	2,320,618.46	2,705,867.44	2,705,867.44	2,705,867.44	2,705,867.44	2,705,867.44	-	
Sales/Use Tax Remitted to Authority	320,388.41	306,169.35	371,446.41	443,262.32	384,859.15	431,049.80	385,248.98	-	-	-	-	-	2,642,424.42
Prior Period Adjustment													-
Collection Fee	(196.45)	(178.31)	(178.31)	(196.45)	(123.87)	(123.87)	(123.87)	-	-	-	-	-	(1,121.13)
Net Collection	\$ 320,191.96	\$ 305,991.04	\$ 371,268.10	\$ 443,065.87	\$ 384,735.28	\$ 430,925.93	\$ 385,125.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,641,303.29
Sales Tax %change from prior year same period	11.04%	2.96%	9.62%	34.51%	2.39%	7.53%	8.36%						
Total Tax %change from prior year to date	5.63%	4.65%	5.85%	11.38%	9.65%	9.31%	9.15%						

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 6,188.46	\$ 7,848.04	\$ 8,543.50	\$ 8,079.02	\$ 9,493.34	\$ 10,329.91	\$ 9,400.76	\$ 9,018.97	\$ 9,888.65	\$ 8,719.26	\$ 7,561.95	\$ 12,092.45	\$ 107,164.31
Use Tax Collection	-	279.01	543.56	169.29	234.21	260.26	237.27	243.66	553.54	-	-	75.36	2,596.16
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02
Total Sales/Use Tax Collection for Month	\$ 6,188.46	\$ 8,127.05	\$ 9,087.06	\$ 8,248.31	\$ 9,727.55	\$ 10,590.17	\$ 9,638.03	\$ 9,262.63	\$ 10,442.19	\$ 8,719.26	\$ 7,561.95	\$ 12,167.83	\$ 109,760.49
Cumulative Collection	\$ 76,962.49	\$ 85,089.54	\$ 94,176.60	\$ 102,424.91	\$ 9,727.55	\$ 20,317.72	\$ 29,955.75	\$ 39,218.38	\$ 49,660.57	\$ 58,379.83	\$ 65,941.78	\$ 78,109.61	
Sales/Use Tax Base Amount Above Base Year	13,999.34	8,127.05	9,087.06	17,335.37	62,963.15 (53,235.60)	(42,645.43)	(33,007.40)	(23,744.77)	(13,302.58)	(4,583.32)	2,978.63	15,146.46	15,146.46
Sales/Use Tax Remitted to Authority	6,188.46	8,127.04	9,087.07	8,248.31	-	-	-	-	-	-	2,978.63	12,167.83	46,797.34
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(33.15)	(33.15)	(33.15)	(33.15)	-	-	-	-	-	-	-	(15.00)	(147.60)
Net Collection	\$ 6,155.31	\$ 8,093.89	\$ 9,053.92	\$ 8,215.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,978.63	\$ 12,152.83	\$ 46,649.74
Sales Tax %change from prior year same period	-6.30%	14.85%	14.59%	-31.71%	12.77%	27.61%	-8.62%	6.14%	6.18%	-0.21%	10.96%	28.03%	
Total Tax %change from prior year to date	0.61%	2.11%	3.74%	-0.19%	15.56%	23.04%	11.77%	11.11%	11.32%	9.43%	9.60%	10.36%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 7,206.06	\$ 8,138.03	\$ 10,819.66	\$ 9,238.20	\$ 11,136.40	\$ 12,199.62	\$ 11,285.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,023.00
Use Tax Collection	212.01	387.17	-	154.65	-	-	186.46	-	-	-	-	-	940.29
Period Adjustment	0.01	-	-	-	-	-	-	-	-	-	-	-	0.01
Total Sales/Use Tax Collection for Month	\$ 7,418.08	\$ 8,525.20	\$ 10,819.66	\$ 9,392.85	\$ 11,136.40	\$ 12,199.62	\$ 11,471.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,963.30
Cumulative Collection	\$ 85,527.69	\$ 94,052.89	\$ 104,872.55	\$ 114,265.40	\$ 11,136.40	\$ 23,336.02	\$ 34,807.51	\$ 34,807.51	\$ 34,807.51	\$ 34,807.51	\$ 34,807.51	\$ 34,807.51	
Sales/Use Tax Base Amount Above Base Year	22,564.54	31,089.74	41,909.40	51,302.25	62,963.15 (51,826.75)	(39,627.13)	(28,155.64)	(28,155.64)	(28,155.64)	(28,155.64)	(28,155.64)	(28,155.64)	(28,155.64)
Sales/Use Tax Remitted to Authority	7,418.06	8,525.20	10,819.66	9,392.87	-	-	-	-	-	-	-	-	36,155.79
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(15.00)	(15.00)	(15.00)	(15.00)	-	-	-	-	-	-	-	-	(60.00)
Net Collection	\$ 7,403.06	\$ 8,510.20	\$ 10,804.66	\$ 9,377.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,095.79
Sales Tax %change from prior year same period	16.44%	3.70%	26.64%	14.35%	17.31%	18.10%	20.04%						
Total Tax %change from prior year to date	11.13%	10.53%	11.36%	11.56%	14.48%	14.86%	16.20%						

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Cumulative Collection	\$ 153,376.01	\$ 182,248.12	\$ 214,124.60	\$ 248,067.91	\$ 289,693.61	\$ 341,372.90	\$ 386,140.78	\$ 427,070.80	\$ 469,942.77	\$ 84,181.80	\$ 123,011.11	\$ 192,238.01	
Sales/Use Tax Base Amount Above Base Year	35,441.76	64,313.87	96,190.35	130,133.66	171,759.36	223,438.65	268,206.53	309,136.55	30,271.79 12,600.18	53,910.01	92,739.32	161,966.22	
Sales/Use Tax Remitted to Authority	35,441.76	28,872.11	31,876.48	33,943.31	41,625.70	51,679.29	44,767.88	40,930.02	12,600.18	41,309.83	38,829.31	69,226.90	471,102.77
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(615.48)
Net Collection	\$ 35,390.47	\$ 28,820.82	\$ 31,825.19	\$ 33,892.02	\$ 41,574.41	\$ 51,628.00	\$ 44,716.59	\$ 40,878.73	\$ 12,548.89	\$ 41,258.54	\$ 38,778.02	\$ 69,175.61	\$ 470,487.29
Sales Tax %change from prior year same period	40.98%	7.91%	-5.66%	9.68%	29.70%	26.27%	36.65%	24.27%	23.00%	37.39%	28.51%	30.46%	
Total Tax %change from prior year to date	22.41%	19.86%	15.22%	14.43%	16.40%	17.79%	19.71%	20.13%	11.72%	29.66%	29.29%	29.71%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 37,616.80	\$ 39,695.87	\$ 52,311.64	\$ 44,983.46	\$ 54,082.46	\$ 57,803.42	\$ 63,053.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,547.21
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 37,616.80	\$ 39,695.87	\$ 52,311.64	\$ 44,983.46	\$ 54,082.46	\$ 57,803.42	\$ 63,053.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,547.21
Cumulative Collection	\$ 199,583.02	\$ 239,278.89	\$ 291,590.53	\$ 336,573.99	\$ 390,656.45	\$ 448,459.87	\$ 511,513.43	\$ 511,513.43	\$ 511,513.43	\$ -	\$ -	\$ -	
Sales/Use Tax Base Amount Above Base Year	37,616.80	77,312.67	129,624.31	174,607.77	228,690.23	286,493.65	349,547.21	349,547.21	-	-	-	-	
Sales/Use Tax Remitted to Authority	37,616.80	39,695.87	52,311.64	44,983.46	54,082.46	57,803.42	63,053.56	-	-	-	-	-	349,547.21
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	-	-	-	-	-	(359.03)
Net Collection	\$ 37,565.51	\$ 39,644.58	\$ 52,260.35	\$ 44,932.17	\$ 54,031.17	\$ 57,752.13	\$ 63,002.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,188.18
Sales Tax %change from prior year same period	6.14%	37.49%	64.11%	32.53%	29.93%	11.85%	40.85%						
Total Tax %change from prior year to date	30.13%	31.29%	36.18%	35.68%	34.85%	31.37%	32.47%						

Source: Colorado Department of Revenue

Colorado Springs Urban Renewal Authority - City for Champions
2016 and 2017
Sales Tax Collections

2015													
Month State Collected	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Total Sales Tax Collection for Month	\$ 13,564,764.98	\$ 17,985,094.65	\$ 13,579,622.36	\$ 12,843,016.94	\$ 15,517,503.70	\$ 15,172,064.14	\$ 15,501,841.29	\$ 17,057,895.70	\$ 16,788,388.85	\$ 16,117,930.72	\$ 16,348,270.12	\$ 15,601,278.88	\$ 186,077,672.33
Cumulative Collection	\$ 13,564,764.98	\$ 31,549,859.63	\$ 45,129,481.99	\$ 57,972,498.93	\$ 73,490,002.63	\$ 88,662,066.77	\$ 104,163,908.06	\$ 121,221,803.76	\$ 138,010,192.61	\$ 154,128,123.33	\$ 170,476,393.45	\$ 186,077,672.33	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(155,938,412.66)	(137,953,318.01)	(124,373,695.65)	(111,530,678.71)	(96,013,175.01)	(80,841,110.87)	(65,339,269.58)	(48,281,373.88)	(31,492,985.03)	(15,375,054.31)	973,215.81	16,574,494.69	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	127,296.63	2,040,647.28
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,296.63	\$ 2,040,647.28

Sales Tax %change from prior year same period	-1.45%	12.13%	13.63%	0.60%	7.55%	8.81%	1.53%	8.92%	8.33%	1.95%	5.86%	5.80%	6.14%
Total Tax %change from prior year to date	-1.45%	5.86%	8.08%	6.33%	6.59%	6.96%	6.12%	6.50%	6.72%	6.20%	6.17%	6.14%	6.14%

2016													
Month State Collected	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Total Sales Tax Collection for Month	\$ 14,867,833.69	\$ 17,319,831.87	\$ 13,023,831.85	\$ 13,122,307.56	\$ 15,026,625.03	\$ 15,162,375.77	\$ 15,325,939.17	\$ 17,266,035.62	\$ 15,997,063.64	\$ 19,385,527.79	\$ 17,141,345.14	\$ 16,706,631.17	\$ 190,345,348.30
Cumulative Collection	\$ 14,867,833.69	\$ 32,187,665.56	\$ 45,211,497.41	\$ 58,333,804.97	\$ 73,360,430.00	\$ 88,522,805.77	\$ 103,848,744.94	\$ 121,114,780.56	\$ 137,111,844.20	\$ 156,497,371.99	\$ 173,638,717.13	\$ 190,345,348.30	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(154,635,343.95)	(137,315,512.08)	(124,291,680.23)	(111,169,372.67)	(96,142,747.64)	(80,980,371.87)	(65,654,432.70)	(48,388,397.08)	(32,391,333.44)	(13,005,805.65)	4,135,539.49	20,842,170.66	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	540,928.56	2,185,227.36
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,928.56	\$ 2,185,227.36

Sales Tax %change from prior year same period	9.61%	-3.70%	-4.09%	2.17%	-3.16%	-0.06%	-1.13%	1.22%	-4.71%	20.27%	4.85%	7.09%	2.29%
Total Tax %change from prior year to date	9.61%	2.02%	0.18%	0.62%	-0.18%	-0.16%	-0.30%	-0.09%	-0.65%	1.54%	1.85%	2.29%	

2017													
Month State Collected	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Total Sales Tax Collection for Month	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sales Tax %change from prior year same period

Total Tax %change from prior year to date