

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

December 2016 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of December 31, 2016 is \$423,206.
2. Total revenues through December 31, 2016 are \$566,957 with the majority related administration fees and the reimbursement of expenditures on the South Nevada, North Nevada, Gold Hill Mesa and Southwest Downtown project areas.
3. Total expenditures through December 31, 2016 are \$295,230. They are at 97% of total budget.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$1,203,856 in Property Tax TIF revenue during 2016. Through December the Authority has reported \$1,203,224 in tax revenue, which reflects 99.95% collection vs. 97.19% at this time last year.
 - Through December the Authority has collected \$3,472,764 of sales tax TIF revenue (for October reported sales), which is 4.46% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2015 reported sales) was met in December 2015.
 - On August 24, 2016, the Authority issued \$56,000,000 Senior Loan, Series 2016A and \$5,879,000 Subordinate Tax Increment Revenue Bonds, Series 2016B. The proceeds were used to: (i) refund the Authority's outstanding Tax Increment Revenue Bonds (University Village Colorado Project), Series 2008A Senior and Tax Increment Revenue Bonds (University Village Colorado Project), Series 2008B Subordinate (Convertible to Senior); (ii) provide a deposit to the Senior Loan Debt Service Reserve Fund; and, (iii) pay the costs of issuance of the Senior Loan and Subordinate Bonds.
 - Administration fees in the amount of \$250,000 were paid at bond closing.
 - On December 1, 2016, the Authority made debt service payments on Series 2016A Senior Loan in the amounts of \$108,401 for interest, \$1,750,000 for principal and \$910,000 to prepay principal. On December 15, the Authority made debt service payment on Series 2016B Subordinate Loan in the amount of \$122,357 for interest.
5. Ivywild:
 - The Authority is expected to collect a total of \$90,078 in Property Tax TIF revenue during 2016. Through December the Authority has reported \$90,074 in tax revenue, which reflects 99.99% collection vs. 99.58% at this time last year.
 - Through December the Authority has collected \$31,651 of sales tax TIF revenue (for October reported sales), which is 9.43% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2016 reported sales) has not been met.
 - Through the 3rd quarter of 2016, total loan interest payments made and administration fees paid were \$96,462 and \$32,323, respectively.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

December 2016 – Financial Statement Notes

CAPITAL PROJECTS

6. Gold Hill Mesa:

- The Authority is expected to collect a total of \$605,369 in Property Tax TIF revenue during 2016. Through December the Authority has reported \$605,369 in tax revenue, which reflects 100.00% collection and is consistent with this time last year.
- Administration fees in the amount of \$50,000 have been recorded.
- The Authority made a TIF payment in April in the amount of \$32,792 to the School District 11.
- The Authority made an additional TIF reimbursement to GHM #2 in the amount of \$344,000 in September, which brings the total contribution to \$514,000.

7. City Auditorium:

- The Authority is expected to collect a total of \$18,949 in Property Tax TIF revenue during 2016. Through December the Authority has reported \$18,949 in tax revenue, which reflects 100.00% collection and is consistent with this time last year.
- Administration fees in the amount of \$18,721 have been recorded.

8. City Gate:

- The Authority is expected to collect a total of \$6,445 in Property Tax TIF revenue during 2016. Through December the Authority has reported \$6,445 in tax revenue, which reflects 100.00% collection vs. 81.82% at this time last year.
- Administration fees in the amount of \$10,000 have been recorded.

9. Copper Ridge/Polaris Pointe:

- The Authority is expected to collect a total of \$1,346,728 in Property Tax TIF revenue during 2016. Through December the Authority has reported \$1,344,695 in tax revenue, which reflects 99.85% collection vs. 99.97% at this time last year.
- Through December the Authority has collected \$363,047 of sales tax TIF revenue (for October reported sales), which is 29.66% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2016 reported sales) was met in September 2016.
- Administration fees in the amount of \$60,000 have been recorded.
- Through December the Authority transferred to the Copper Ridge Metro District per the agreement \$274,503 in Property Tax TIF.
- The Authority made an additional payment to Copper Ridge Metro District in the amount of \$96,420 in October, which brings the total reimbursement for Powers Blvd project costs to \$333,853.

10. Vineyards:

- The Authority is expected to collect a total of \$75,729 in Property Tax TIF revenue during 2016. Through December the Authority has reported \$75,729 in tax revenue, which reflects 100.00% collection and is consistent with this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

December 2016 – Financial Statement Notes

CAPITAL PROJECTS (CONTINUED)

11. Southwest Downtown:

- The Authority is expected to collect a total of \$7,617 in Property Tax TIF revenue during 2016. Through December the Authority has reported \$7,611 in tax revenue, which reflects 99.92% collection vs. 99.99% at this time last year.

CAPITAL PROJECTS – CITY FOR CHAMPIONS

12. In November, the Authority received \$540,929 in Sales Tax TIF revenue related to the C4C projects. Of this amount, \$50,000 was projected for 2016 administrative expenditures and the remainder of the proceeds were transferred to the following projects based on the set allocation:

- U.S. Olympic Museum and Hall of Fame (42%) - \$206,190
- Colorado Sports and Event Complex (23%) - \$112,914
- U.C.C.S. Sports Medicine and Performance Center (14%) - \$68,730
- U.S. Air Force Academy Visitors Center (5%) - \$24,546
- Flexible Sub-Account (16%) - \$78,549

13. In December, the Authority received \$2,185,227 in Sales Tax TIF revenue which brings the total amount received since inception to \$5,654,732. The proceeds were transferred to the following projects based on the set allocation:

- U.S. Olympic Museum and Hall of Fame (42%) - \$917,796
- Colorado Sports and Event Complex (23%) - \$502,602
- U.C.C.S. Sports Medicine and Performance Center (14%) - \$305,932
- U.S. Air Force Academy Visitors Center (5%) - \$109,261
- Flexible Sub-Account (16%) - \$349,636

14. As of December 31, 2016, the remaining funds available related to the C4C projects are as follows:

- Administration - \$61,479
- U.S. Olympic Museum and Hall of Fame - \$2,310,207
- Colorado Sports and Event Complex - \$1,275,291
- U.C.C.S. Sports Medicine and Performance Center - \$771,221
- U.S. Air Force Academy Visitors Center – \$275,129
- Flexible Sub-Account - \$888,758.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET - GOVERNMENTAL FUNDS**

DECEMBER 31, 2016

Debt Service Fund

	<u>General</u>	<u>North Nevada</u>	<u>Ivywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
ASSETS						
Checking	\$ 34,869	\$ -	\$ 608	\$ 1,293,554	\$ 5,582,085	\$ 6,911,116
Colostrust	388,337	2,863	-	1,126,035	-	1,517,235
2016 Sr. Pledged Revenue	-	192,190	-	-	-	192,190
2016A Cost of Issuance	-	93,516	-	-	-	93,516
2016 Sr. Reserve Fund	-	3,353,317	-	-	-	3,353,317
2016 Sr. Bond Fund	-	138,669	-	-	-	138,669
2016B Sub Interest Fund	-	293,920	-	-	-	293,920
Prepaid expenses	7,420	-	-	-	-	7,420
TOTAL ASSETS	<u><u>\$ 430,626</u></u>	<u><u>\$ 4,074,475</u></u>	<u><u>\$ 608</u></u>	<u><u>\$ 2,419,589</u></u>	<u><u>\$ 5,582,085</u></u>	<u><u>\$ 12,507,383</u></u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 35,812	\$ -	\$ -	\$ -	\$ -	\$ 35,812
SW Downtown Escrow	-	-	-	21,209	-	21,209
Total liabilities	<u>35,812</u>	<u>-</u>	<u>-</u>	<u>21,209</u>	<u>-</u>	<u>57,021</u>
FUND BALANCES						
Fund balance	<u>394,814</u>	<u>4,074,475</u>	<u>608</u>	<u>2,398,380</u>	<u>5,582,085</u>	<u>12,450,362</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 430,626</u></u>	<u><u>\$ 4,074,475</u></u>	<u><u>\$ 608</u></u>	<u><u>\$ 2,419,589</u></u>	<u><u>\$ 5,582,085</u></u>	<u><u>\$ 12,507,383</u></u>

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2016**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUE			
Other income	\$ 1,000	\$ -	\$ (1,000)
Administration fees	353,388	481,044	127,656
Reimbursement of expenditures	<u>50,000</u>	<u>85,913</u>	<u>35,913</u>
Total revenue	<u>404,388</u>	<u>566,957</u>	<u>162,569</u>
EXPENDITURES			
Consulting services	96,000	77,163	18,837
Auditing	5,500	5,500	-
Contracted services	135,000	127,534	7,466
Dues & memberships	850	1,848	(998)
Insurance	4,600	3,782	818
Legal services	18,000	30,926	(12,926)
Services - General	3,000	23,165	(20,165)
Miscellaneous	6,000	4,928	1,072
Legal - projects	30,000	11,856	18,144
Meetings	2,000	4,286	(2,286)
Telephone/cell phone	1,800	1,379	421
Office expense	<u>2,000</u>	<u>2,863</u>	<u>(863)</u>
Total expenditures	<u>304,750</u>	<u>295,230</u>	<u>9,520</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	99,638	271,727	172,089
OTHER FINANCING SOURCES (USES)			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	99,638	271,727	172,089
FUND BALANCE - BEGINNING	<u>167,143</u>	<u>123,086</u>	<u>(44,057)</u>
FUND BALANCE - ENDING	<u>\$ 266,781</u>	<u>\$ 394,813</u>	<u>\$ 128,032</u>

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2016

	<u>Debt Service North</u> <u>Nevada</u>	<u>Debt Service Ivvywild</u>	<u>Capital Projects</u> <u>Combined</u>	<u>Capital Projects - C4C</u>	<u>Total</u>
REVENUE					
TIF revenues	\$ 1,203,224	\$ 90,074	\$ 2,058,798	\$ -	\$ 3,352,096
Sales taxes	3,472,764	31,651	363,047	2,726,156	6,593,618
Interest income	<u>29,552</u>	<u>1,395</u>	<u>1,909</u>	<u>3,078</u>	<u>35,934</u>
Total revenue	<u>4,705,540</u>	<u>123,120</u>	<u>2,423,754</u>	<u>2,729,234</u>	<u>9,981,648</u>
EXPENDITURES					
Administration fees	-	32,323	198,721	-	231,044
Cash management fees	804	-	-	-	804
Bond interest - Series 2008	1,472,625	-	-	-	1,472,625
Loan interest - Series 2016A	466,937	-	-	-	466,937
Loan interest - Series 2016B	122,357	-	-	-	122,357
Loan principal - Series 2016A	1,750,000	-	-	-	1,750,000
Loan principal paydown - Series 2016A	910,000	-	-	-	910,000
Loan interest	-	96,462	-	-	96,462
Paying agent fees	2,750	-	-	-	2,750
TIF reimbursement	-	-	514,000	-	514,000
Treasurer's fees	18,069	1,372	30,910	-	50,351
TIF reimbursement - School District 11	-	-	32,792	-	32,792
Reimbursements - District	-	-	274,503	-	274,503
Capital expenditures	-	-	333,853	-	333,853
Sales tax collection fee	1,602	133	513	-	2,248
C4C projects	-	-	-	27,237	27,237
Total expenditures	<u>4,745,144</u>	<u>130,290</u>	<u>1,385,292</u>	<u>27,237</u>	<u>6,287,963</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(39,604)	(7,170)	1,038,462	2,701,997	3,693,685
OTHER FINANCING SOURCES (USES)					
Series 2016A Loan proceeds	56,000,000	-	-	-	56,000,000
Series 2016B Bond proceeds	5,879,000	-	-	-	5,879,000
Transfers out	-	-	-	2,676,156	2,676,156
Transfers In - sales tax allocation	-	-	-	(2,676,156)	2,676,156
Cost of issuance	(1,712,898)	-	-	-	1,712,898
Payment to escrow account	(56,725,131)	-	-	-	56,725,131
Transfer to General Fund	<u>(250,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>
Total other financing sources (uses)	<u>3,190,971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,190,971</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,151,367	(7,170)	1,038,462	2,701,997	6,884,656
FUND BALANCE - BEGINNING	<u>923,108</u>	<u>7,778</u>	<u>1,359,919</u>	<u>2,880,087</u>	<u>5,170,892</u>
FUND BALANCE - ENDING	<u>\$ 4,074,475</u>	<u>\$ 608</u>	<u>\$ 2,398,381</u>	<u>\$ 5,582,084</u>	<u>\$ 12,055,548</u>

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
December 31, 2016
Updated as of January 17, 2017

	General Fund	Debt Service Fund		Capital Projects Fund						Total	
		North Nevada	Ivywild	GHM	City Aud	City Gate	Copper Ridge/ Polaris Pointe	SW Downtown	Vineyards		C4C
<u>The First Bank - Checking Account</u>											
Balance as of 12/31/16	\$ 34,869.28	\$ -	\$ 607.51	\$ 324.55	\$ -	\$ 104.17	\$ 1,245,543.75	\$ 32,989.14	14,592.17	\$ -	\$ 1,329,030.57
Subsequent activities:											
01/04/17 - Payment to Dean Beukema	(888.03)	-	-	-	-	-	-	-	-	-	(888.03)
01/11/17 - Check #1176	(383.96)	-	-	-	-	-	-	-	-	-	(383.96)
Anticipated vouchers payable	(14,767.05)	-	-	-	-	-	-	(728.02)	-	-	(15,495.07)
Anticipated payment to James Rees	(6,750.00)	-	-	-	-	-	-	-	-	-	(6,750.00)
<i>Anticipated Balance</i>	<u>12,080.24</u>	<u>-</u>	<u>607.51</u>	<u>324.55</u>	<u>-</u>	<u>104.17</u>	<u>1,245,543.75</u>	<u>32,261.12</u>	<u>14,592.17</u>	<u>-</u>	<u>1,305,513.51</u>
<u>The First Bank - City for Champions</u>											
Balance as of 12/31/16	-	-	-	-	-	-	-	-	-	5,582,085.19	5,582,085.19
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,582,085.19</u>	<u>5,582,085.19</u>
<u>COLOTRUST Plus</u>											
Balance as of 12/31/16	388,337.48	2,862.85	-	-	-	-	1,087,074.09	-	38,960.91	-	1,517,235.33
<i>Anticipated Balance</i>	<u>388,337.48</u>	<u>2,862.85</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,087,074.09</u>	<u>-</u>	<u>38,960.91</u>	<u>-</u>	<u>1,517,235.33</u>
<u>Series 2016 Bonds/Loan</u>											
<u>UMB - 2016A Cost of Issuance 144696.40</u>											
Balance as of 12/31/16	-	93,515.84	-	-	-	-	-	-	-	-	93,515.84
<i>Anticipated Balance</i>	<u>-</u>	<u>93,515.84</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,515.84</u>
<u>UMB - 2016B Sub Interest 144972.10</u>											
Balance as of 12/31/16	-	293,920.27	-	-	-	-	-	-	-	-	293,920.27
<i>Anticipated Balance</i>	<u>-</u>	<u>293,920.27</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>293,920.27</u>
<u>UMB - 2016 Senior Reserve Fund 144969.3</u>											
Balance as of 12/31/16	-	3,353,317.33	-	-	-	-	-	-	-	-	3,353,317.33
<i>Anticipated Balance</i>	<u>-</u>	<u>3,353,317.33</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,353,317.33</u>
<u>UMB - 2016 Senior Bond Fund 144969.20</u>											
Balance as of 12/31/16	-	138,668.89	-	-	-	-	-	-	-	-	138,668.89
Subsequent activities:											
01/01/17 - SWAP payment - Series 2016A	-	(109,395.64)	-	-	-	-	-	-	-	-	(109,395.64)
01/01/17 - SWAP payment - Series 2016B	-	(29,269.07)	-	-	-	-	-	-	-	-	(29,269.07)
<i>Anticipated Balance</i>	<u>-</u>	<u>4.18</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4.18</u>
<u>UMB - 2016 Senior Pledged Revenue 144969.1</u>											
Balance as of 12/31/16	-	192,190.42	-	-	-	-	-	-	-	-	192,190.42
<i>Anticipated Balance</i>	<u>-</u>	<u>192,190.42</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>192,190.42</u>
<i>Anticipated Balances</i>	\$ 400,417.72	\$ 3,935,810.89	\$ 607.51	\$ 324.55	\$ -	\$ 104.17	\$ 2,332,617.84	\$ 32,261.12	\$ 53,553.08	\$ 5,582,085.19	\$ 12,337,782.07

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
December 31, 2016
Updated as of January 17, 2017

<u>The First Bank - City for Champions</u>	<u>Admin</u>	<u>U.S. Olympic Museum and Hall of Fame (42%)</u>	<u>Colorado Sports and Event Complex (23%)</u>	<u>UCCS Sports Medicine and Performance (14%)</u>	<u>U.S. Air Force Academy Visitors Center (5%)</u>	<u>Flexible Sub-Account (16%)</u>	<u>Total</u>
Balance as of 12/31/16	\$ 61,479.48	\$ 2,310,206.55	\$ 1,275,290.63	\$ 771,221.32	\$ 275,129.10	\$ 888,758.11	\$ 5,582,085.19
<i>Anticipated Balance</i>	<u>\$ 61,479.48</u>	<u>\$ 2,310,206.55</u>	<u>\$ 1,275,290.63</u>	<u>\$ 771,221.32</u>	<u>\$ 275,129.10</u>	<u>\$ 888,758.11</u>	<u>\$ 5,582,085.19</u>

Yield information:
COLOTRUST Plus - 0.88%
UMB invested in CSAFE - 0.67%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2016**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,999.15	\$ -	\$ -	\$ (44.99)	\$ -	\$ 2,954.16	0.25%	0.25%	\$ 14,081.87	1.37%	1.37%
February	457,066.24	-	-	(6,855.99)	-	450,210.25	37.97%	38.22%	232,930.37	22.89%	24.26%
March	24,888.15	-	-	(373.32)	-	24,514.83	2.07%	40.28%	28,574.49	2.79%	27.05%
April	134,224.01	-	16.62	(2,013.61)	-	132,227.02	11.15%	51.43%	248,049.82	24.20%	51.25%
May	261,857.98	-	526.32	(3,935.76)	-	258,448.54	21.75%	73.18%	239,895.06	23.39%	74.64%
June	308,223.94	-	-	(4,623.36)	-	303,600.58	25.60%	98.79%	230,519.14	22.49%	97.13%
July	1,327.53	-	188.70	(22.74)	-	1,493.49	0.11%	98.90%	493.27	0.05%	97.18%
August	1,553.91	-	62.15	(24.24)	-	1,591.82	0.13%	99.03%	166.46	0.02%	97.19%
September	11,082.66	-	554.13	(174.55)	-	11,462.24	0.92%	99.95%	-	0.00%	97.19%
October	-	-	-	-	-	-	0.00%	99.95%	-	0.00%	97.19%
November	-	-	-	-	-	-	0.00%	99.95%	-	0.00%	97.19%
December	-	-	-	-	-	-	0.00%	99.95%	-	0.00%	97.19%
	\$ 1,203,223.57	\$ -	\$ 1,347.92	\$ (18,068.56)	\$ -	\$ 1,186,502.93	99.95%	99.95%	994,710.48	97.19%	97.19%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,203,855.83	100.00%	\$ 1,203,223.57	99.95%
	\$ 1,203,855.83	100.00%	\$ 1,203,223.57	99.95%

Treasurer's Fees

Debt Service	\$ 18,057.84	100.00%	\$ 18,068.56	100.06%
	\$ 18,057.84	100.00%	\$ 18,068.56	100.06%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 148.58	\$ -	\$ -	\$ (2.23)	\$ 146.35	0.16%	0.16%	\$ 155.57	0.22%	0.22%
February	564.41	-	-	(8.47)	555.94	0.63%	0.79%	455.56	0.64%	0.85%
March	47.11	-	-	(0.71)	46.40	0.05%	0.84%	-	0.00%	0.85%
April	19,641.66	-	-	(294.62)	19,347.04	21.81%	22.65%	3,439.60	4.92%	5.78%
May	24,123.65	-	-	(361.85)	23,761.80	26.78%	49.43%	11,140.62	15.58%	21.36%
June	229.19	-	-	(3.44)	225.75	0.25%	49.68%	208.66	0.29%	21.65%
July	-	-	-	-	-	0.00%	49.68%	-	0.00%	21.65%
August	45,532.57	(788.75)	1,365.98	(691.65)	45,418.15	49.67%	99.36%	57,400.80	77.93%	99.58%
September	575.73	-	28.79	(9.07)	595.45	0.64%	100.00%	-	0.00%	99.58%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.58%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.58%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.58%
	\$ 90,862.90	\$ (788.75)	\$ 1,394.77	\$ (1,372.04)	\$ 90,096.88	100.00%	100.00%	72,800.81	99.58%	99.58%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 90,078.18	100.00%	\$ 90,074.15	100.00%
	\$ 90,078.18	100.00%	\$ 90,074.15	100.00%

Treasurer's Fees

General Fund	\$ 1,351.17	100.00%	\$ 1,372.04	101.54%
	\$ 1,351.17	100.00%	\$ 1,372.04	101.54%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 6,267.18	\$ -	\$ -	\$ (94.01)	\$ 6,173.17	1.04%	1.04%	\$ 21,684.99	4.40%	4.40%
February	250,060.07	-	-	(3,750.90)	246,309.17	41.31%	42.34%	175,496.46	35.61%	40.01%
March	49,648.91	-	-	(744.73)	48,904.18	8.20%	50.54%	53,787.79	10.91%	50.93%
April	34,841.93	-	-	(522.63)	34,319.30	5.76%	56.30%	30,096.87	6.11%	57.04%
May	87,873.72	-	27.17	(1,318.51)	86,582.38	14.52%	70.82%	66,123.90	13.42%	70.45%
June	143,329.34	-	144.55	(2,152.11)	141,321.78	23.68%	94.49%	135,005.61	27.39%	97.84%
July	32,907.93	-	650.15	(503.37)	33,054.71	5.44%	99.93%	3,625.62	0.72%	98.57%
August	439.53	-	17.59	(6.86)	450.26	0.07%	100.00%	342.11	0.07%	98.63%
September	-	-	-	-	-	0.00%	100.00%	2,573.94	0.50%	99.13%
October	-	-	-	-	-	0.00%	100.00%	4,519.88	0.87%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 605,368.61	\$ -	\$ 839.46	\$ (9,093.12)	\$ 597,114.95	100.00%	100.00%	\$ 493,257.17	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 605,368.57	100.00%	\$ 605,368.61	100.00%
	<u>\$ 605,368.57</u>	<u>100.00%</u>	<u>\$ 605,368.61</u>	<u>100.00%</u>

Treasurer's Fees

General Fund	\$ 9,080.53	100.00%	\$ 9,093.12	100.14%
	<u>\$ 9,080.53</u>	<u>100.00%</u>	<u>\$ 9,093.12</u>	<u>100.14%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 3,544.09	\$ -	\$ -	\$ (53.16)	\$ 3,490.93	18.70%	18.70%	\$ 4,617.00	24.06%	24.06%
February	4,820.98	-	-	(72.31)	4,748.67	25.44%	44.14%	3,894.01	20.30%	44.36%
March	1.55	-	-	(0.02)	1.53	0.01%	44.15%	3,884.70	20.25%	64.61%
April	1,192.91	-	-	(17.89)	1,175.02	6.30%	50.45%	1,020.53	5.32%	69.93%
May	5,657.86	-	-	(84.87)	5,572.99	29.86%	80.31%	5,769.39	30.07%	100.00%
June	3,731.96	-	56.52	(56.83)	3,731.65	19.69%	100.00%	-	0.00%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 18,949.35	\$ -	\$ 56.52	\$ (285.08)	\$ 18,720.79	100.00%	100.00%	19,185.63	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 18,949.38	100.00%	\$ 18,949.35	100.00%
	\$ 18,949.38	100.00%	\$ 18,949.35	100.00%

Treasurer's Fees

General Fund	\$ 284.24	100.00%	\$ 285.08	100.30%
	\$ 284.24	100.00%	\$ 285.08	100.30%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2016**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 0.03	\$ -	\$ -	\$ -	\$ -	\$ 0.03	0.00%	0.00%	\$ 1,929.35	17.52%	17.52%	
February	2,852.62	-	-	(42.79)	-	2,809.83	44.26%	44.26%	1,834.35	16.66%	34.18%	
March	-	-	-	-	-	-	0.00%	44.26%	-	0.00%	34.18%	
April	584.99	-	-	(8.77)	-	576.22	9.08%	53.34%	4,250.97	38.60%	72.78%	
May	404.17	-	-	(6.06)	-	398.11	6.27%	59.61%	738.17	6.70%	79.48%	
June	2,448.15	-	-	(36.72)	-	2,411.43	37.98%	97.59%	693.65	6.30%	85.78%	
July	-	-	-	-	-	-	0.00%	97.59%	-	0.00%	85.78%	
August	-	-	-	-	-	-	0.00%	97.59%	295.03	2.58%	88.36%	
September	-	-	-	-	-	-	0.00%	97.59%	-	0.00%	88.36%	
October	155.32	-	9.32	(2.47)	-	162.17	2.41%	100.00%	-	0.00%	88.36%	
November	-	-	-	-	-	-	0.00%	100.00%	-	0.00%	88.36%	
December	-	-	-	-	-	-	0.00%	100.00%	-	-6.54%	81.82%	
	\$ 6,445.28	\$ -	\$ 9.32	\$ (96.81)	\$ -	\$ 6,357.79	100.00%	100.00%	9,741.52	81.82%	81.82%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 6,445.25	100.00%	\$ 6,445.28	100.00%
	\$ 6,445.25	100.00%	\$ 6,445.28	100.00%

Treasurer's Fees

General Fund	\$ 96.68	100.00%	\$ 96.81	100.14%
	\$ 96.68	100.00%	\$ 96.81	100.14%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE/POLARIS POINTE URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ 146,014.27	18.30%	18.30%
February	656,849.83	-	-	(9,852.75)	646,997.08	48.77%	48.77%	241,212.61	30.23%	48.53%
March	44,301.78	-	-	(664.53)	43,637.25	3.29%	52.06%	55,207.78	6.92%	55.45%
April	91,333.52	-	-	(1,370.00)	89,963.52	6.78%	58.85%	51,004.47	6.39%	61.84%
May	86,717.07	-	93.84	(1,302.16)	85,508.75	6.44%	65.28%	57,738.10	7.24%	69.08%
June	441,294.32	-	-	(6,619.41)	434,674.91	32.77%	98.05%	218,816.16	27.42%	96.50%
July	-	-	-	-	-	0.00%	98.05%	27,675.92	3.47%	99.97%
August	24,198.10	-	906.78	(376.57)	24,728.31	1.80%	99.85%	-	0.00%	99.97%
September	-	-	-	-	-	0.00%	99.85%	-	0.00%	99.97%
October	-	-	-	-	-	0.00%	99.85%	-	0.00%	99.97%
November	-	-	-	-	-	0.00%	99.85%	-	0.00%	99.97%
December	-	-	-	-	-	0.00%	99.85%	-	0.00%	99.97%
	\$ 1,344,694.62	\$ -	\$ 1,000.62	\$ (20,185.42)	\$ 1,325,509.82	99.85%	99.85%	797,669.31	99.97%	99.97%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,346,728.02	100.00%	\$ 1,344,694.62	99.85%
	\$ 1,346,728.02	100.00%	\$ 1,344,694.62	99.85%

Treasurer's Fees

General Fund	\$ 20,200.92	100.00%	\$ 20,185.42	99.92%
	\$ 20,200.92	100.00%	\$ 20,185.42	99.92%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	0.00%	38,216.39	50.62%	50.62%
March	60,482.79	-	-	(907.24)	59,575.55	79.87%	79.87%	37,278.23	49.38%	100.00%
April	-	-	-	-	-	0.00%	79.87%	-	0.00%	100.00%
May	15,246.31	-	-	(228.69)	15,017.62	20.13%	100.00%	-	0.00%	100.00%
June	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 75,729.10	\$ -	\$ -	\$ (1,135.93)	\$ 74,593.17	100.00%	100.00%	75,494.62	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 75,729.09	100.00%	\$ 75,729.10	100.00%
	\$ 75,729.09	100.00%	\$ 75,729.10	100.00%

Treasurer's Fees

General Fund	\$ 1,135.94	100.00%	\$ 1,135.93	100.00%
	\$ 1,135.94	100.00%	\$ 1,135.93	100.00%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 1,492.95	\$ -	\$ -	\$ (22.39)	\$ 1,470.56	19.60%	19.60%	\$ 804.47	18.78%	18.78%
February	452.92	-	-	(6.79)	446.13	5.95%	25.55%	253.13	5.91%	24.69%
March	0.99	-	-	(0.01)	0.98	0.01%	25.56%	165.60	3.87%	28.55%
April	4,502.18	-	-	(67.53)	4,434.65	59.11%	84.67%	2,738.82	63.94%	92.49%
May	128.55	-	-	(1.93)	126.62	1.69%	86.36%	42.06	0.98%	93.47%
June	239.61	-	0.30	(3.60)	236.31	3.15%	89.50%	273.42	6.38%	99.85%
July	4.89	-	0.15	(0.08)	4.96	0.06%	89.57%	5.75	0.13%	99.99%
August	788.75	-	-	(11.83)	776.92	10.36%	99.92%	0.18	0.00%	99.99%
September	-	-	-	-	-	0.00%	99.92%	-	0.00%	99.99%
October	-	-	-	-	-	0.00%	99.92%	-	0.00%	99.99%
November	-	-	-	-	-	0.00%	99.92%	-	0.00%	99.99%
December	-	-	-	-	-	0.00%	99.92%	-	0.00%	99.99%
	\$ 7,610.84	\$ -	\$ 0.45	\$ (114.16)	\$ 7,497.13	99.92%	99.92%	4,283.43	99.99%	99.99%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 7,616.90	100.00%	\$ 7,610.84	99.92%
	<u>\$ 7,616.90</u>	<u>100.00%</u>	<u>\$ 7,610.84</u>	<u>99.92%</u>

Treasurer's Fees

General Fund	\$ 114.25	100.00%	\$ 114.16	99.92%
	<u>\$ 114.25</u>	<u>100.00%</u>	<u>\$ 114.16</u>	<u>99.92%</u>

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2015 and 2016
Sales and Use Tax Collections

2015													
Month Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Month Collection Remitted to Authority	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Total
Sales Tax Collection	\$ 257,087.99	\$ 255,728.31	\$ 317,619.15	\$ 299,983.05	\$ 325,416.18	\$ 467,066.38	\$ 354,294.77	\$ 353,890.35	\$ 349,693.78	\$ 347,778.95	\$ 348,008.55	\$ 424,479.32	\$ 3,676,567.46
Use Tax Collection	2,589.87	1,465.67	1,403.99	1,193.90	1,253.97	2,884.23	1,700.04	1,821.36	1,795.38	1,662.98	2,710.82	3,554.38	20,482.21
Period Adjustment	-	108.43	469.34	-	-	2,831.93	2,488.58	-	160.43	-	-	2,926.11	6,058.71
Total Sales/Use Tax Collection for Month	\$ 259,677.86	\$ 257,302.41	\$ 319,492.48	\$ 301,176.95	\$ 326,670.15	\$ 472,782.54	\$ 358,483.39	\$ 355,711.71	\$ 351,649.59	\$ 349,441.93	\$ 350,719.37	\$ 430,959.81	\$ 3,703,108.38
Cumulative Collection	\$ 628,017.80	\$ 885,320.21	\$ 1,204,812.69	\$ 1,505,989.64	\$ 1,832,659.79	\$ 2,305,442.33	\$ 2,663,925.72	\$ 3,019,637.43	\$ 3,371,287.02	\$ 3,720,728.95	\$ 4,071,448.32	\$ 430,959.81	
Sales/Use Tax Base													375,603.37
Prior Year Adjustment													
Amount Above Base Year	252,414.43	509,716.84	829,209.32	1,130,386.27	1,457,056.42	1,929,838.96	2,288,322.35	2,644,034.06	2,995,683.65	3,345,125.58	3,695,844.95	55,356.44	
Sales/Use Tax Remitted to Authority	283,287.95	260,071.22	319,023.14	301,633.97	326,670.15	469,950.61	356,672.48	360,803.81	351,548.66	349,602.36	350,719.37	52,430.33	3,782,414.05
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(123.87)	(142.02)	(151.09)	(160.16)	(142.02)	(160.16)	(151.09)	(151.09)	(169.23)	(160.16)	(151.09)	(123.87)	(1,785.85)
Net Collection	\$ 283,164.08	\$ 259,929.20	\$ 318,872.05	\$ 301,473.81	\$ 326,528.13	\$ 469,790.45	\$ 356,521.39	\$ 360,652.72	\$ 351,379.43	\$ 349,442.20	\$ 350,568.28	\$ 52,306.46	\$ 3,780,628.20
Sales Tax %change from prior year same period	20.25%	11.87%	16.78%	13.45%	5.36%	14.97%	24.79%	18.52%	17.21%	20.36%	14.70%	16.81%	
Total Tax %change from prior year to date	15.20%	14.27%	14.51%	14.28%	12.59%	13.21%	14.75%	15.17%	15.36%	15.71%	15.34%	16.27%	
2016													
Month Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Month Collection Remitted to Authority	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Total
Sales Tax Collection	\$ 286,396.21	\$ 295,068.04	\$ 336,645.91	\$ 326,979.58	\$ 373,650.53	\$ 398,378.90	\$ 353,831.88	\$ 354,936.06	\$ 371,627.42	\$ 329,210.35	\$ -	\$ -	\$ 3,426,724.88
Use Tax Collection	1,519.53	1,932.94	1,917.83	3,007.13	3,258.94	1,906.87	2,425.89	2,060.97	3,698.46	1,808.70			23,537.26
Period Adjustment	99.56	2,310.90	693.73	590.81	614.71	482.32	241.68	232.21	-	-			5,265.92
Total Sales/Use Tax Collection for Month	\$ 288,015.30	\$ 299,311.88	\$ 339,257.47	\$ 330,577.52	\$ 377,524.18	\$ 400,768.09	\$ 356,499.45	\$ 357,229.24	\$ 375,325.88	\$ 331,019.05	\$ -	\$ -	\$ 3,455,528.06
Cumulative Collection	\$ 718,975.11	\$ 1,018,286.99	\$ 1,357,544.46	\$ 1,688,121.98	\$ 2,065,646.16	\$ 2,466,414.25	\$ 2,822,913.70	\$ 3,180,142.94	\$ 3,555,468.82	\$ 3,886,487.87	\$ 3,886,487.87	\$ 3,886,487.87	
Sales/Use Tax Base													14,310.32
Prior Year Adjustment									14,310.32				
Amount Above Base Year	343,371.74	642,683.62	981,941.09	1,312,518.61	1,690,042.79	2,090,810.88	2,447,310.33	2,804,539.57	3,179,865.45	3,510,884.50	3,510,884.50	3,510,884.50	
Sales/Use Tax Remitted to Authority	288,156.04	297,641.11	342,286.86	329,986.71	377,825.36	401,635.60	356,751.10	357,122.50	390,340.16	331,019.05			3,472,764.49
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-			-
Collection Fee	(142.02)	(151.09)	(142.02)	(142.02)	(160.16)	(169.23)	(160.16)	(160.16)	(196.45)	(178.31)			(1,601.62)
Net Collection	\$ 288,014.02	\$ 297,490.02	\$ 342,144.84	\$ 329,844.69	\$ 377,665.20	\$ 401,466.37	\$ 356,590.94	\$ 356,962.34	\$ 390,143.71	\$ 330,840.74	\$ -	\$ -	\$ 3,471,162.87
Sales Tax %change from prior year same period	11.40%	15.38%	5.99%	9.00%	14.82%	-14.71%	-0.13%	0.30%	6.27%	-5.34%			
Total Tax %change from prior year to date	14.48%	15.02%	12.68%	12.09%	12.71%	6.98%	5.97%	5.32%	5.46%	4.46%			

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

2015													
Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ 8,737.89	\$ 6,815.11	\$ 9,444.98	\$ 102,333.26
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	1,165.57	1,165.57
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ 8,737.89	\$ 6,815.11	\$ 10,610.55	\$ 103,498.83
Cumulative Collection	\$ 76,496.48	\$ 83,329.58	\$ 90,785.57	\$ 102,616.82	\$ 8,418.00	\$ 16,513.01	\$ 26,800.60	\$ 35,297.70	\$ 44,610.48	\$ 53,348.37	\$ 60,163.48	\$ 70,774.03	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,533.33	20,366.43	27,822.42	39,653.67	(54,545.15)	(46,450.14)	(36,162.55)	(27,665.45)	(18,352.67)	(9,614.78)	(2,799.67)	7,810.88	
Sales/Use Tax Remitted to Authority	6,604.46	6,833.10	7,455.99	11,831.25	-	-	-	-	-	-	-	7,810.88	40,535.68
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(24.07)	(24.07)	(24.07)	(38.19)	-	-	-	-	-	-	-	(33.15)	(143.55)
Net Collection	\$ 6,580.39	\$ 6,809.03	\$ 7,431.92	\$ 11,793.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,777.73	\$ 40,392.13
Sales Tax %change from prior year same period	5.76%	4.80%	-6.24%	49.51%	-5.04%	-1.80%	17.10%	-9.23%	10.69%	-10.95%	0.25%	9.00%	
Total Tax %change from prior year to date	8.18%	7.89%	6.57%	10.22%	-5.04%	-3.48%	3.50%	0.12%	2.16%	-0.25%	-0.19%	1.26%	
2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 6,188.46	\$ 7,848.04	\$ 8,543.50	\$ 8,079.02	\$ 9,493.34	\$ 10,329.91	\$ 9,400.76	\$ 9,018.97	\$ 9,888.65	\$ 8,719.26	\$ -	\$ -	\$ 87,509.91
Use Tax Collection	-	279.01	543.56	169.29	234.21	260.26	237.27	243.66	553.54	-	-	-	2,520.80
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 6,188.46	\$ 8,127.05	\$ 9,087.06	\$ 8,248.31	\$ 9,727.55	\$ 10,590.17	\$ 9,638.03	\$ 9,262.63	\$ 10,442.19	\$ 8,719.26	\$ -	\$ -	\$ 90,030.71
Cumulative Collection	\$ 76,962.49	\$ 85,089.54	\$ 94,176.60	\$ 102,424.91	\$ 9,727.55	\$ 20,317.72	\$ 29,955.75	\$ 39,218.38	\$ 49,660.57	\$ 58,379.83	\$ 58,379.83	\$ 58,379.83	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,999.34	8,127.05	9,087.06	17,335.37	(53,235.60)	(42,645.43)	(33,007.40)	(23,744.77)	(13,302.58)	(4,583.32)	(4,583.32)	(4,583.32)	(4,583.32)
Sales/Use Tax Remitted to Authority	6,188.46	8,127.04	9,087.07	8,248.31	-	-	-	-	-	-	-	-	31,650.88
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(33.15)	(33.15)	(33.15)	(33.15)	-	-	-	-	-	-	-	-	(132.60)
Net Collection	\$ 6,155.31	\$ 8,093.89	\$ 9,053.92	\$ 8,215.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,518.28
Sales Tax %change from prior year same period	-6.30%	14.85%	14.59%	-31.71%	12.77%	27.61%	-8.62%	6.14%	6.18%	-0.21%			
Total Tax %change from prior year to date	0.61%	2.11%	3.74%	-0.19%	15.56%	23.04%	11.77%	11.11%	11.32%	9.43%			

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area
Sales and Use Tax Collections

2015													
Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ 30,067.78	\$ 30,216.00	\$ 53,065.66	\$ 403,556.26
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ 30,067.78	\$ 30,216.00	\$ 53,065.66	\$ 403,556.26
Cumulative Collection	\$ 155,572.07	\$ 182,328.71	\$ 216,116.26	\$ 247,064.54	\$ 279,158.64	\$ 320,086.24	\$ 352,847.07	\$ 385,782.61	\$ 420,639.21	\$ 64,924.38	\$ 95,140.38	\$ 148,206.04	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	125,300.28	152,056.92	185,844.47	216,792.75	248,886.85	289,814.45	322,575.28	355,510.82	4,584.81	34,652.59	64,868.59	117,934.25	
Sales/Use Tax Remitted to Authority	25,139.68	26,756.64	33,787.55	30,948.28	32,094.10	40,927.60	32,760.83	32,935.54	4,584.81	30,067.78	30,216.00	53,065.66	373,284.47
Prior Period Adjustment	-	-	-	2.79	-	-	-	-	-	-	-	-	2.79
Collection Fee	(33.15)	(33.15)	(33.15)	(30.36)	(33.15)	(33.15)	(33.15)	(33.15)	(51.29)	(42.22)	(42.22)	(42.22)	(440.36)
Net Collection	\$ 25,106.53	\$ 26,723.49	\$ 33,754.40	\$ 30,920.71	\$ 32,060.95	\$ 40,894.45	\$ 32,727.68	\$ 32,902.39	\$ 4,533.52	\$ 30,025.56	\$ 30,173.78	\$ 53,023.44	\$ 372,846.90
Sales Tax %change from prior year same period	28.01%	24.57%	21.04%	42.13%	20.93%	19.06%	23.40%	20.25%	20.61%	18.95%	26.37%	1.38%	
Total Tax %change from prior year to date	61.31%	54.62%	48.19%	47.40%	43.78%	40.06%	38.33%	36.58%	35.09%	19.84%	21.84%	13.63%	
2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ -	\$ -	\$ 393,318.35
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ -	\$ -	\$ 393,318.35
Cumulative Collection	\$ 153,376.01	\$ 182,248.12	\$ 214,124.60	\$ 248,067.91	\$ 289,693.61	\$ 341,372.90	\$ 386,140.78	\$ 427,070.80	\$ 469,942.77	\$ 84,181.80	\$ 84,181.80	\$ 84,181.80	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	35,441.76	64,313.87	96,190.35	130,133.66	171,759.36	223,438.65	268,206.53	309,136.55	12,600.18	53,910.01	53,910.01	53,910.01	
Sales/Use Tax Remitted to Authority	35,441.76	28,872.11	31,876.48	33,943.31	41,625.70	51,679.29	44,767.88	40,930.02	12,600.18	41,309.83			363,046.56
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)			(512.90)
Net Collection	\$ 35,390.47	\$ 28,820.82	\$ 31,825.19	\$ 33,892.02	\$ 41,574.41	\$ 51,628.00	\$ 44,716.59	\$ 40,878.73	\$ 12,548.89	\$ 41,258.54	\$ -	\$ -	\$ 362,533.66
Sales Tax %change from prior year same period	40.98%	7.91%	-5.66%	9.68%	29.70%	26.27%	36.65%	24.27%	23.00%	37.39%			
Total Tax %change from prior year to date	22.41%	19.86%	15.22%	14.43%	16.40%	17.79%	19.71%	20.13%	11.72%	29.66%			