

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

February 2016 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of February 29, 2016 is \$191,652.
2. Total revenues through February 29, 2016 are \$109,629, with the majority related administration fees and the reimbursement of expenditures on the South Nevada and Gold Hill Mesa project areas.
3. Total expenditures through February 29, 2016 are \$49,889.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$1,203,856 in Property Tax TIF revenue during 2016. Through February the Authority has reported \$460,065 in tax revenue, which reflects 38.22% collection vs. 24.26% at this time last year.
 - Information on sales tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2015 reported sales) was met in December 2015.
5. Ivywild:
 - The Authority is expected to collect a total of \$90,078 in Property Tax TIF revenue during 2016. Through February the Authority has reported \$713 in tax revenue, which reflects 0.79% collection vs. 0.85% at this time last year.
 - Information on Sales Tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2015 reported sales) was met in December 2015.

CAPITAL PROJECTS

6. Gold Hill Mesa:
 - The Authority is expected to collect a total of \$605,369 in Property Tax TIF revenue during 2016. Through February the Authority has reported \$256,327 in tax revenue, which reflects 42.34% collection vs. 40.01% at this time last year.
7. City Auditorium:
 - The Authority is expected to collect a total of \$18,949 in Property Tax TIF revenue during 2016. Through February the Authority has reported \$8,365 in tax revenue, which reflects 44.14% collection vs. 44.36% at this time last year.
8. City Gate:
 - The Authority is expected to collect a total of \$6,445 in Property Tax TIF revenue during 2016. Through February the Authority has reported \$2,853 in tax revenue, which reflects 44.26% collection vs. 34.18% at this time last year.
9. Copper Ridge:
 - The Authority is expected to collect a total of \$1,346,728 in Property Tax TIF revenue during 2016. Through February the Authority has reported \$656,850 in tax revenue, which reflects 48.77% collection vs. 48.53% at this time last year.
 - Information on sales tax TIF revenue for January reported sales (February collection) is not yet available. The sales tax base amount of \$30,272 for the

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

February 2016 – Financial Statement Notes

twelve-month period (beginning of September 2015 reported sales) was met in September 2015.

- Administration fees in the amount of \$60,000 have been recorded.

10. Vineyards:

- The Authority is expected to collect a total of \$75,729 in Property Tax TIF revenue during 2016. Through February the Authority hasn't reported tax revenue vs. 50.62% collection at this time last year.

11. Southwest Downtown:

- The Authority is expected to collect a total of \$7,617 in Property Tax TIF revenue during 2016. Through February the Authority has reported \$1,946 in tax revenue, which reflects 25.55% collection vs. 24.69% at this time last year.

CAPITAL PROJECTS – CITY FOR CHAMPIONS

12. As of February 29, 2016, the remaining funds available related to the C4C projects are as follows:

- Administration - \$37,567
- U.S. Olympic Museum and Hall of Fame - \$1,206,171
- Colorado Sports and Event Complex - \$662,072
- U.C.C.S. Sports Medicine and Performance Center - \$399,209
- U.S. Air Force Academy Visitors Center – \$143,377
- Flexible Sub-Account - \$460,572

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET - GOVERNMENTAL FUNDS**

FEBRUARY 29, 2016

Debt Service Fund

	<u>General</u>	<u>North Nevada</u>	<u>Ivywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
ASSETS						
Checking	\$ 51,821	\$ -	\$ 146	\$ 549,414	\$ 2,908,968	\$ 3,510,349
Colostrust	139,831	3,923	-	710,476	-	854,230
Series 2008A - reserve fund	-	1,406	-	-	-	1,406
Series 2008B - reserve fund	-	33	-	-	-	33
Series 2008A senior interest account	-	736,421	-	-	-	736,421
Series 2008A senior principal account	-	133,015	-	-	-	133,015
Series 2008 revenue fund	-	10	-	-	-	10
Series 2008 secondary area revenue fund	-	1	-	-	-	1
Sales tax receivable	-	52,306	7,778	53,023	-	113,107
Due from First Bank - City for Champions	28,088	-	-	-	-	28,088
Receivable - County Treasurer	-	450,210	556	901,311	-	1,352,077
TOTAL ASSETS	\$ 219,740	\$ 1,377,325	\$ 8,480	\$ 2,214,224	\$ 2,908,968	\$ 6,728,737
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 36,912	\$ 917	\$ -	\$ 134,026	\$ -	\$ 171,855
Due to First Bank - Checking	-	-	-	-	28,088	28,088
Gold Hill Mesa Escrow	-	-	-	1,421	-	1,421
South Nevada Escrow	-	-	-	437	-	437
Total liabilities	36,912	917	-	135,884	28,088	201,801
FUND BALANCES						
Fund balance	182,828	1,376,408	8,480	2,078,340	2,880,880	6,526,936
TOTAL LIABILITIES AND FUND BALANCES	\$ 219,740	\$ 1,377,325	\$ 8,480	\$ 2,214,224	\$ 2,908,968	\$ 6,728,737

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 29, 2016**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUE			
Other income	\$ 1,000	\$ -	\$ (1,000)
Administration fees	353,388	60,000	(293,388)
Reimbursement of expenditures	<u>50,000</u>	<u>49,629</u>	<u>(371)</u>
Total revenue	<u>404,388</u>	<u>109,629</u>	<u>(294,759)</u>
EXPENDITURES			
Consulting services	96,000	19,197	76,803
Auditing	5,500	1,755	3,745
Contracted services	135,000	21,850	113,150
Dues & memberships	850	1,000	(150)
Insurance	4,600	-	4,600
Legal services	18,000	3,360	14,640
Services - General	3,000	88	2,912
Miscellaneous	6,000	171	5,829
Legal - projects	30,000	1,536	28,464
Meetings	2,000	384	1,616
Telephone/cell phone	1,800	379	1,421
Office expense	<u>2,000</u>	<u>169</u>	<u>1,831</u>
Total expenditures	<u>304,750</u>	<u>49,889</u>	<u>254,861</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	99,638	59,740	(39,898)
OTHER FINANCING SOURCES (USES)			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	99,638	59,740	(39,898)
FUND BALANCE - BEGINNING	<u>167,143</u>	<u>123,086</u>	<u>(44,057)</u>
FUND BALANCE - ENDING	<u>\$ 266,781</u>	<u>\$ 182,826</u>	<u>\$ (83,955)</u>

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL
FOR THE TWO MONTHS ENDED FEBRUARY 29, 2016

	<u>Debt Service</u> <u>North Nevada</u>	<u>Debt Service</u> <u>Ivywild</u>	<u>Capital Projects</u> <u>Combined</u>	<u>Capital Projects -</u> <u>C4C</u>	<u>Total</u>
REVENUE					
TIF revenues	\$ 460,065	\$ 713	\$ 926,341	\$ -	\$ 1,387,119
Interest income	1,105	-	-	793	1,898
Total revenue	<u>461,170</u>	<u>713</u>	<u>926,341</u>	<u>793</u>	<u>1,389,017</u>
EXPENDITURES					
Administration fees	-	-	60,000	-	60,000
Cash management fees	52	-	-	-	52
Paying agent fees	917	-	-	-	917
Treasurer's fees	6,901	11	13,895	-	20,807
Reimbursements - District	-	-	134,026	-	134,026
Total expenditures	<u>7,870</u>	<u>11</u>	<u>207,921</u>	<u>-</u>	<u>215,802</u>
EXCESS OF REVENUE OVER					
(UNDER) EXPENDITURES	453,300	702	718,420	793	1,173,215
OTHER FINANCING SOURCES (USES)					
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER					
FINANCING SOURCES OVER (UNDER)					
EXPENDITURES AND OTHER USES	453,300	702	718,420	793	1,173,215
FUND BALANCE - BEGINNING	<u>923,108</u>	<u>7,778</u>	<u>1,359,919</u>	<u>2,880,087</u>	<u>5,170,892</u>
FUND BALANCE - ENDING	<u>\$ 1,376,408</u>	<u>\$ 8,480</u>	<u>\$ 2,078,339</u>	<u>\$ 2,880,880</u>	<u>\$ 6,344,107</u>

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
February 29, 2016
Updated as of March 15, 2016

	General Fund	Debt Service Fund		Capital Projects Fund							Total		
		North Nevada	Ivywild	GHM	City Aud	City Gate	South Nevada	Copper Ridge	SW Downtown	Vineyards		C4C	
<u>The First Bank - Checking Account</u>													
Balance as of 02/29/16	\$ 51,820.57	-	\$ 146.35	\$ 7,594.83	\$ 3,490.93	\$ 3,746.83	\$ 437.03	\$ 528,389.85	\$ 5,753.99	-	\$ -	\$ -	\$ 601,380.38
Subsequent activities:													
03/01/16 - Payment to James Rees	(10,000.00)	-	-	-	-	-	-	-	-	-	-	-	(10,000.00)
03/02/16 - Checks #1110 - #1113	(6,721.75)	-	-	-	-	-	-	-	-	-	-	-	(6,721.75)
03/03/16 - Payment to Dean Beukema	(1,053.00)	-	-	-	-	-	-	-	-	-	-	-	(1,053.00)
03/04/16 - Transfer from First bank - C4C	28,087.59	-	-	-	-	-	-	-	-	-	-	-	28,087.59
03/10/16 - TIF revenues	-	-	555.94	246,309.17	4,748.67	2,809.83	-	646,997.08	446.13	-	-	-	901,866.82
Anticipated Administration fees	50,000.00	-	-	(50,000.00)	-	-	-	-	-	-	-	-	-
Anticipated payment to Copper Ridge MD	-	-	-	-	-	-	-	(134,025.73)	-	-	-	-	(134,025.73)
Anticipated Balance	112,133.41	-	702.29	203,904.00	8,239.60	6,556.66	437.03	1,041,361.20	6,200.12	-	-	-	1,379,534.31
<u>The First Bank - City for Champions</u>													
Balance as of 02/29/16	-	-	-	-	-	-	-	-	-	-	2,908,968.16	-	2,908,968.16
Subsequent activities:													
03/04/15 -Transfer to First Bank - Checking	-	-	-	-	-	-	-	-	-	-	-	(28,087.59)	(28,087.59)
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	-	2,880,880.57	2,880,880.57
<u>COLOTRUST Plus</u>													
Balance as of 02/29/16	139,830.97	3,923.11	-	-	-	-	-	671,516.99	-	38,958.91	-	-	854,229.98
Subsequent activities:													
03/10/16 - TIF revenues	-	450,210.25	-	-	-	-	-	-	-	-	-	-	450,210.25
Anticipated transfer to UMB Revenue Fund	-	(454,133.36)	-	-	-	-	-	-	-	-	-	-	(454,133.36)
Anticipated Balance	139,830.97	-	-	-	-	-	-	671,516.99	-	38,958.91	-	-	850,306.87
<u>Series 2008 Bonds</u>													
<u>UMB - Revenue Fund 132891.1</u>													
Balance as of 02/29/16	-	9.72	-	-	-	-	-	-	-	-	-	-	9.72
Subsequent activities:													
03/07/16 - Trustee fees payment	-	(458.33)	-	-	-	-	-	-	-	-	-	-	(458.33)
Anticipated transfer from Colotruster Plus	-	454,133.36	-	-	-	-	-	-	-	-	-	-	454,133.36
Anticipated Balance	-	453,684.75	-	-	-	-	-	-	-	-	-	-	453,684.75
<u>UMB - Secondary Area Rev Fund 132891.14</u>													
Balance as of 02/29/16	-	1.28	-	-	-	-	-	-	-	-	-	-	1.28
Anticipated Balance	-	1.28	-	-	-	-	-	-	-	-	-	-	1.28
<u>UMB - Senior Principal Acct 132891.2</u>													
Balance as of 02/29/16	-	133,015.01	-	-	-	-	-	-	-	-	-	-	133,015.01
Anticipated Balance	-	133,015.01	-	-	-	-	-	-	-	-	-	-	133,015.01
<u>UMB - Senior Interest Acct 132891.3</u>													
Balance as of 02/29/16	-	736,421.24	-	-	-	-	-	-	-	-	-	-	736,421.24
Anticipated Balance	-	736,421.24	-	-	-	-	-	-	-	-	-	-	736,421.24
<u>UMB - Senior Reserve Fund 132891.6</u>													
Balance as of 02/29/16	-	1,405.77	-	-	-	-	-	-	-	-	-	-	1,405.77
Anticipated Balance	-	1,405.77	-	-	-	-	-	-	-	-	-	-	1,405.77
<u>UMB - Subordinate Reserve Fund 132891.7</u>													
Balance as of 02/29/16	-	33.09	-	-	-	-	-	-	-	-	-	-	33.09
Anticipated Balance	-	33.09	-	-	-	-	-	-	-	-	-	-	33.09
Anticipated Balances	\$ 251,964.38	\$ 1,324,561.14	\$ 702.29	\$ 203,904.00	\$ 8,239.60	\$ 6,556.66	\$ 437.03	\$ 1,712,878.19	\$ 6,200.12	\$ 38,958.91	\$ 2,880,880.57	\$ -	\$ 6,435,282.89

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
February 29, 2016
Updated as of March 15, 2016

<u>The First Bank - City for Champions</u>	<u>Admin</u>	<u>U.S. Olympic Museum and Hall of Fame (42%)</u>	<u>Colorado Sports and Event Complex (23%)</u>	<u>UCCS Sports Medicine and Performance (14%)</u>	<u>U.S. Air Force Academy Visitors Center (5%)</u>	<u>Flexible Sub-Account (16%)</u>	<u>Total</u>
Balance as of 02/29/16	\$ 37,567.18	\$ 1,206,170.91	\$ 662,072.47	\$ 399,208.64	\$ 143,376.80	\$ 460,572.16	\$ 2,908,968.16
Subsequent activities:							
03/04/15 -Transfer to First Bank - Checking	(13,222.89)	(7,863.35)	(2,296.70)	(2,649.15)	(2,055.50)	-	(28,087.59)
<i>Anticipated Balance</i>	<u>24,344.29</u>	<u>1,198,307.56</u>	<u>659,775.77</u>	<u>396,559.49</u>	<u>141,321.30</u>	<u>460,572.16</u>	<u>2,880,880.57</u>

Yield information:

COLOTRUST Plus - 0.48%
UMB invested in CSAFE - 0.46%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2016**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,999.15	\$ -	\$ -	\$ (44.99)	\$ -	\$ 2,954.16	0.25%	0.25%	\$ 14,081.87	1.37%	1.37%
February	457,066.24	-	-	(6,855.99)	-	450,210.25	37.97%	38.22%	232,930.37	22.89%	24.26%
March						-	0.00%	38.22%	28,574.49	2.79%	27.05%
April						-	0.00%	38.22%	248,049.82	24.20%	51.25%
May						-	0.00%	38.22%	239,895.06	23.39%	74.64%
June						-	0.00%	38.22%	230,519.14	22.49%	97.13%
July						-	0.00%	38.22%	493.27	0.05%	97.18%
August						-	0.00%	38.22%	166.46	0.02%	97.19%
September						-	0.00%	38.22%	-	0.00%	97.19%
October						-	0.00%	38.22%	-	0.00%	97.19%
November						-	0.00%	38.22%	-	0.00%	97.19%
December						-	0.00%	38.22%	-	0.00%	97.19%
	\$ 460,065.39	\$ -	\$ -	\$ (6,900.98)	\$ -	\$ 453,164.41	38.22%	38.22%	994,710.48	97.19%	97.19%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,203,855.83	100.00%	\$ 460,065.39	38.22%
	<u>\$ 1,203,855.83</u>	<u>100.00%</u>	<u>\$ 460,065.39</u>	<u>38.22%</u>

Treasurer's Fees

Debt Service	\$ 18,057.84	100.00%	\$ 6,900.98	38.22%
	<u>\$ 18,057.84</u>	<u>100.00%</u>	<u>\$ 6,900.98</u>	<u>38.22%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 6,267.18	\$ -	\$ -	\$ (94.01)	\$ 6,173.17	1.04%	1.04%	\$ 21,684.99	4.40%	4.40%
February	250,060.07	-	-	(3,750.90)	246,309.17	41.31%	42.34%	175,496.46	35.61%	40.01%
March					-	0.00%	42.34%	53,787.79	10.91%	50.93%
April					-	0.00%	42.34%	30,096.87	6.11%	57.04%
May					-	0.00%	42.34%	66,123.90	13.42%	70.45%
June					-	0.00%	42.34%	135,005.61	27.39%	97.84%
July					-	0.00%	42.34%	3,625.62	0.72%	98.57%
August					-	0.00%	42.34%	342.11	0.07%	98.63%
September					-	0.00%	42.34%	2,573.94	0.50%	99.13%
October					-	0.00%	42.34%	4,519.88	0.87%	100.00%
November					-	0.00%	42.34%	-	0.00%	100.00%
December					-	0.00%	42.34%	-	0.00%	100.00%
	\$ 256,327.25	\$ -	\$ -	\$ (3,844.91)	\$ 252,482.34	42.34%	42.34%	\$ 493,257.17	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 605,368.57	100.00%	\$ 256,327.25	42.34%
	\$ 605,368.57	100.00%	\$ 256,327.25	42.34%

Treasurer's Fees

General Fund	\$ 9,080.53	100.00%	\$ 3,844.91	42.34%
	\$ 9,080.53	100.00%	\$ 3,844.91	42.34%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 3,544.09	\$ -	\$ -	\$ (53.16)	\$ 3,490.93	18.70%	18.70%	\$ 4,617.00	24.06%	24.06%
February	4,820.98	-	-	(72.31)	4,748.67	25.44%	44.14%	3,894.01	20.30%	44.36%
March					-	0.00%	44.14%	3,884.70	20.25%	64.61%
April					-	0.00%	44.14%	1,020.53	5.32%	69.93%
May					-	0.00%	44.14%	5,769.39	30.07%	100.00%
June					-	0.00%	44.14%	-	0.00%	100.00%
July					-	0.00%	44.14%	-	0.00%	100.00%
August					-	0.00%	44.14%	-	0.00%	100.00%
September					-	0.00%	44.14%	-	0.00%	100.00%
October					-	0.00%	44.14%	-	0.00%	100.00%
November					-	0.00%	44.14%	-	0.00%	100.00%
December					-	0.00%	44.14%	-	0.00%	100.00%
	\$ 8,365.07	\$ -	\$ -	\$ (125.47)	\$ 8,239.60	44.14%	44.14%	19,185.63	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 18,949.38	100.00%	\$ 8,365.07	44.14%
	<u>\$ 18,949.38</u>	<u>100.00%</u>	<u>\$ 8,365.07</u>	<u>44.14%</u>

Treasurer's Fees

General Fund	\$ 284.24	100.00%	\$ 125.47	44.14%
	<u>\$ 284.24</u>	<u>100.00%</u>	<u>\$ 125.47</u>	<u>44.14%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2016**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 0.03	\$ -	\$ -	\$ -	\$ -	\$ 0.03	0.00%	0.00%	\$ 1,929.35	17.52%	17.52%	
February	2,852.62	-	-	(42.79)	-	2,809.83	44.26%	44.26%	1,834.35	16.66%	34.18%	
March						-	0.00%	44.26%	-	0.00%	34.18%	
April						-	0.00%	44.26%	4,250.97	38.60%	72.78%	
May						-	0.00%	44.26%	738.17	6.70%	79.48%	
June						-	0.00%	44.26%	693.65	6.30%	85.78%	
July						-	0.00%	44.26%	-	0.00%	85.78%	
August						-	0.00%	44.26%	295.03	2.58%	88.36%	
September						-	0.00%	44.26%	-	0.00%	88.36%	
October						-	0.00%	44.26%	-	0.00%	88.36%	
November						-	0.00%	44.26%	-	0.00%	88.36%	
December						-	0.00%	44.26%	-	-6.54%	81.82%	
	\$ 2,852.65	\$ -	\$ -	\$ (42.79)	\$ -	\$ 2,809.86	44.26%	44.26%	9,741.52	81.82%	81.82%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 6,445.25	100.00%	\$ 2,852.65	44.26%
	\$ 6,445.25	100.00%	\$ 2,852.65	44.26%

Treasurer's Fees

General Fund	\$ 96.68	100.00%	\$ 42.79	44.26%
	\$ 96.68	100.00%	\$ 42.79	44.26%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ 146,014.27	18.30%	18.30%
February	656,849.83	-	-	(9,852.75)	646,997.08	48.77%	48.77%	241,212.61	30.23%	48.53%
March					-	0.00%	48.77%	55,207.78	6.92%	55.45%
April					-	0.00%	48.77%	51,004.47	6.39%	61.84%
May					-	0.00%	48.77%	57,738.10	7.24%	69.08%
June					-	0.00%	48.77%	218,816.16	27.42%	96.50%
July					-	0.00%	48.77%	27,675.92	3.47%	99.97%
August					-	0.00%	48.77%	-	0.00%	99.97%
September					-	0.00%	48.77%	-	0.00%	99.97%
October					-	0.00%	48.77%	-	0.00%	99.97%
November					-	0.00%	48.77%	-	0.00%	99.97%
December					-	0.00%	48.77%	-	0.00%	99.97%
	\$ 656,849.83	\$ -	\$ -	\$ (9,852.75)	\$ 646,997.08	48.77%	48.77%	797,669.31	99.97%	99.97%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,346,728.02	100.00%	\$ 656,849.83	48.77%
	\$ 1,346,728.02	100.00%	\$ 656,849.83	48.77%

Treasurer's Fees

General Fund	\$ 20,200.92	100.00%	\$ 9,852.75	48.77%
	\$ 20,200.92	100.00%	\$ 9,852.75	48.77%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 148.58	\$ -	\$ -	\$ (2.23)	\$ 146.35	0.16%	0.16%	\$ 155.57	0.22%	0.22%
February	564.41	-	-	(8.47)	555.94	0.63%	0.79%	455.56	0.64%	0.85%
March					-	0.00%	0.79%	-	0.00%	0.85%
April					-	0.00%	0.79%	3,439.60	4.92%	5.78%
May					-	0.00%	0.79%	11,140.62	15.58%	21.36%
June					-	0.00%	0.79%	208.66	0.29%	21.65%
July					-	0.00%	0.79%	-	0.00%	21.65%
August					-	0.00%	0.79%	57,400.80	77.93%	99.58%
September					-	0.00%	0.79%	-	0.00%	99.58%
October					-	0.00%	0.79%	-	0.00%	99.58%
November					-	0.00%	0.79%	-	0.00%	99.58%
December					-	0.00%	0.79%	-	0.00%	99.58%
	\$ 712.99	\$ -	\$ -	\$ (10.70)	\$ 702.29	0.79%	0.79%	72,800.81	99.58%	99.58%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 90,078.18	100.00%	\$ 712.99	0.79%
	\$ 90,078.18	100.00%	\$ 712.99	0.79%

Treasurer's Fees

General Fund	\$ 1,351.17	100.00%	\$ 10.70	0.79%
	\$ 1,351.17	100.00%	\$ 10.70	0.79%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	0.00%	38,216.39	50.62%	50.62%
March					-	0.00%	0.00%	37,278.23	49.38%	100.00%
April					-	0.00%	0.00%	-	0.00%	100.00%
May					-	0.00%	0.00%	-	0.00%	100.00%
June					-	0.00%	0.00%	-	0.00%	100.00%
July					-	0.00%	0.00%	-	0.00%	100.00%
August					-	0.00%	0.00%	-	0.00%	100.00%
September					-	0.00%	0.00%	-	0.00%	100.00%
October					-	0.00%	0.00%	-	0.00%	100.00%
November					-	0.00%	0.00%	-	0.00%	100.00%
December					-	0.00%	0.00%	-	0.00%	100.00%
	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	75,494.62	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 75,729.09	100.00%	\$ -	0.00%
	\$ 75,729.09	100.00%	\$ -	0.00%

Treasurer's Fees

General Fund	\$ 1,135.94	100.00%	\$ -	0.00%
	\$ 1,135.94	100.00%	\$ -	0.00%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 1,492.95	\$ -	\$ -	\$ (22.39)	\$ 1,470.56	19.60%	19.60%	\$ 804.47	18.78%	18.78%
February	452.92	-	-	(6.79)	446.13	5.95%	25.55%	253.13	5.91%	24.69%
March					-	0.00%	25.55%	165.60	3.87%	28.55%
April					-	0.00%	25.55%	2,738.82	63.94%	92.49%
May					-	0.00%	25.55%	42.06	0.98%	93.47%
June					-	0.00%	25.55%	273.42	6.38%	99.85%
July					-	0.00%	25.55%	5.75	0.13%	99.99%
August					-	0.00%	25.55%	0.18	0.00%	99.99%
September					-	0.00%	25.55%	-	0.00%	99.99%
October					-	0.00%	25.55%	-	0.00%	99.99%
November					-	0.00%	25.55%	-	0.00%	99.99%
December					-	0.00%	25.55%	-	0.00%	99.99%
	\$ 1,945.87	\$ -	\$ -	\$ (29.18)	\$ 1,916.69	25.55%	25.55%	4,283.43	99.99%	99.99%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 7,616.90	100.00%	\$ 1,945.87	25.55%
	<u>\$ 7,616.90</u>	<u>100.00%</u>	<u>\$ 1,945.87</u>	<u>25.55%</u>

Treasurer's Fees

General Fund	\$ 114.25	100.00%	\$ 29.18	25.54%
	<u>\$ 114.25</u>	<u>100.00%</u>	<u>\$ 29.18</u>	<u>25.54%</u>

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2015 and 2016
Sales and Use Tax Collections

2015													
Month Sale Recorded	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Total
Month Collection Remitted to Authority	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 363,395.64	\$ 257,087.99	\$ 255,728.31	\$ 317,619.15	\$ 299,983.05	\$ 325,416.18	\$ 467,066.38	\$ 354,294.77	\$ 353,890.35	\$ 349,693.78	\$ 347,778.95	\$ 348,008.55	\$ 4,039,963.10
Use Tax Collection	1,661.81	2,589.87	1,465.67	1,403.99	1,193.90	1,253.97	2,884.23	1,700.04	1,821.36	1,795.38	1,662.98	2,710.82	22,144.02
Period Adjustment	3,282.49	-	108.43	469.34	-	-	2,831.93	2,488.58	-	160.43	-	-	9,341.20
Total Sales/Use Tax Collection for Month	\$ 368,339.94	\$ 259,677.86	\$ 257,302.41	\$ 319,492.48	\$ 301,176.95	\$ 326,670.15	\$ 472,782.54	\$ 358,483.39	\$ 355,711.71	\$ 351,649.59	\$ 349,441.93	\$ 350,719.37	\$ 4,071,448.32
Cumulative Collection	\$ 368,339.94	\$ 628,017.80	\$ 885,320.21	\$ 1,204,812.69	\$ 1,505,989.64	\$ 1,832,659.79	\$ 2,305,442.33	\$ 2,663,925.72	\$ 3,019,637.43	\$ 3,371,287.02	\$ 3,720,728.95	\$ 4,071,448.32	
Sales/Use Tax Base	375,603.37												
Prior Year Adjustment	34,138.77												34,138.77
Amount Above Base Year	(7,263.43)	252,414.43	509,716.84	829,209.32	1,130,386.27	1,457,056.42	1,929,838.96	2,288,322.35	2,644,034.06	2,995,683.65	3,345,125.58	3,695,844.95	
Sales/Use Tax Remitted to Authority	-	283,287.95	260,071.22	319,023.14	301,633.97	326,670.15	469,950.61	356,672.48	360,803.81	351,548.66	349,602.36	350,719.37	3,729,983.72
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	(123.87)	(142.02)	(151.09)	(160.16)	(142.02)	(160.16)	(151.09)	(151.09)	(169.23)	(160.16)	(151.09)	(1,661.98)
Net Collection	\$ -	\$ 283,164.08	\$ 259,929.20	\$ 318,872.05	\$ 301,473.81	\$ 326,528.13	\$ 469,790.45	\$ 356,521.39	\$ 360,652.72	\$ 351,379.43	\$ 349,442.20	\$ 350,568.28	\$ 3,728,321.74
Sales Tax %change from prior year same period	11.31%	20.25%	11.87%	16.78%	13.45%	5.36%	14.97%	24.79%	18.52%	17.21%	20.36%	14.70%	
Total Tax %change from prior year to date	11.86%	15.20%	14.27%	14.51%	14.28%	12.59%	13.21%	14.75%	15.17%	15.36%	15.71%	15.34%	

2016													
Month Sale Recorded	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Total
Month Collection Remitted to Authority	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 424,479.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 424,479.32
Use Tax Collection	3,554.38												3,554.38
Period Adjustment	-												-
Total Sales/Use Tax Collection for Month	\$ 428,033.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428,033.70
Cumulative Collection	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70	\$ 428,033.70
Sales/Use Tax Base	375,603.37												
Prior Year Adjustment													-
Amount Above Base Year	52,430.33	52,430.33	52,430.33	52,430.33	52,430.33	52,430.33	52,430.33	52,430.33	52,430.33	52,430.33	52,430.33	52,430.33	
Sales/Use Tax Remitted to Authority	52,430.33												52,430.33
Prior Period Adjustment	-												-
Collection Fee	(123.87)												-
Net Collection	\$ 52,306.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,430.33
Sales Tax %change from prior year same period	16.81%												
Total Tax %change from prior year to date	16.21%												

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted. In addition, the annual budget information excludes required summaries of significant assumptions and accounting policies.

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 6,244.87	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 8,665.00	\$ 97,575.09
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	947.34	947.34
Period Adjustment	738.15	-	-	-	-	-	-	-	-	-	-	-	738.15
Total Sales/Use Tax Collection for Month	\$ 6,983.02	\$ 6,520.11	\$ 7,952.05	\$ 7,913.38	\$ 8,864.89	\$ 8,243.55	\$ 8,785.54	\$ 9,361.42	\$ 8,413.75	\$ 9,812.19	\$ 6,798.34	\$ 9,612.34	\$ 99,260.58
Cumulative Collection	\$ 70,713.57	\$ 77,233.68	\$ 85,185.73	\$ 93,099.11	\$ 8,864.89	\$ 17,108.44	\$ 25,893.98	\$ 35,255.40	\$ 43,669.15	\$ 53,481.34	\$ 60,279.68	\$ 69,892.02	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	7,750.42	14,270.53	22,222.58	30,135.96	(54,098.26)	(45,854.71)	(37,069.17)	(27,707.75)	(19,294.00)	(9,481.81)	(2,683.47)	6,928.87	
Sales/Use Tax Remitted to Authority	6,679.22	7,503.03	10,531.74	1,364.41	-	-	-	-	-	-	-	6,928.87	33,007.27
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(42.22)	(42.22)	(51.29)	(33.14)	-	-	-	-	-	-	-	(24.07)	(192.94)
Net Collection	\$ 6,637.00	\$ 7,460.81	\$ 10,480.45	\$ 1,331.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,904.80	\$ 32,814.33

Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ 8,737.89	\$ 6,815.11	\$ 9,444.98	\$ 102,333.26
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	1,165.57	1,165.57
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ 8,737.89	\$ 6,815.11	\$ 10,610.55	\$ 103,498.83
Cumulative Collection	\$ 76,496.48	\$ 83,329.58	\$ 90,785.57	\$ 102,616.82	\$ 8,418.00	\$ 16,513.01	\$ 26,800.60	\$ 35,297.70	\$ 44,610.48	\$ 53,348.37	\$ 60,163.48	\$ 70,774.03	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,533.33	20,366.43	27,822.42	39,653.67	(54,545.15)	(46,450.14)	(36,162.55)	(27,665.45)	(18,352.67)	(9,614.78)	(2,799.67)	7,810.88	
Sales/Use Tax Remitted to Authority	6,604.46	6,833.10	7,455.99	11,831.25	-	-	-	-	-	-	-	7,810.88	40,535.68
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(24.07)	(24.07)	(24.07)	(38.19)	-	-	-	-	-	-	-	(33.15)	(143.55)
Net Collection	\$ 6,580.39	\$ 6,809.03	\$ 7,431.92	\$ 11,793.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,777.73	\$ 40,392.13
Sales Tax %change from prior year same period	5.76%	4.80%	-6.24%	49.51%	-5.04%	-1.80%	17.10%	-9.23%	10.69%	-10.95%	0.25%	9.00%	
Total Tax %change from prior year to date	8.18%	7.89%	6.57%	10.22%	-5.04%	-3.48%	3.50%	0.12%	2.16%	-0.25%	-0.19%	1.26%	

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted. In addition, the annual budget information excludes required summaries of significant assumptions and accounting policies.

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge Project Area
Sales and Use Tax Collections

Period Sale Recorded	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Total
Sales Tax Collection	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 19,639.39	\$ 21,478.99	\$ 27,914.56	\$ 21,775.13	\$ 26,540.46	\$ 34,376.85	\$ 26,548.06	\$ 27,389.22	\$ 28,900.64	\$ 25,277.40	\$ 23,909.95	\$ 52,344.40	\$ 336,095.05
Cumulative Collection	\$ 96,445.11	\$ 117,924.10	\$ 145,838.66	\$ 167,613.79	\$ 194,154.25	\$ 228,531.10	\$ 255,079.16	\$ 282,468.38	\$ 311,369.02	\$ 54,178.04	\$ 78,087.99	\$ 130,432.39	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	66,173.32	87,652.31	115,566.87	137,342.00	163,882.46	198,259.31	224,807.37	252,196.59	(1,371.15)	23,906.25	47,816.20	100,160.60	
Sales/Use Tax Remitted to Authority	19,639.39	21,478.99	27,914.56	21,775.13	26,540.46	34,376.85	26,548.06	27,389.22	-	23,906.25	23,909.95	52,344.40	305,823.26
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(69.44)	(51.29)	(51.29)	(42.22)	(51.30)	(51.29)	(42.22)	(42.22)	-	(51.29)	(33.15)	(33.15)	(518.86)
Net Collection	\$ 19,569.95	\$ 21,427.70	\$ 27,863.27	\$ 21,732.91	\$ 26,489.16	\$ 34,325.56	\$ 26,505.84	\$ 27,347.00	\$ -	\$ 23,854.96	\$ 23,876.80	\$ 52,311.25	\$ 305,304.40

Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ 30,067.78	\$ 30,216.00	\$ 53,065.66	\$ 403,556.26
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ 30,067.78	\$ 30,216.00	\$ 53,065.66	\$ 403,556.26
Cumulative Collection	\$ 155,572.07	\$ 182,328.71	\$ 216,116.26	\$ 247,064.54	\$ 279,158.64	\$ 320,086.24	\$ 352,847.07	\$ 385,782.61	\$ 420,639.21	\$ 64,924.38	\$ 95,140.38	\$ 148,206.04	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	125,300.28	152,056.92	185,844.47	216,792.75	248,886.85	289,814.45	322,575.28	355,510.82	4,584.81	34,652.59	64,868.59	117,934.25	
Sales/Use Tax Remitted to Authority	25,139.68	26,756.64	33,787.55	30,948.28	32,094.10	40,927.60	32,760.83	32,935.54	4,584.81	30,067.78	30,216.00	53,065.66	373,284.47
Prior Period Adjustment	-	-	-	2.79	-	-	-	-	-	-	-	-	2.79
Collection Fee	(33.15)	(33.15)	(33.15)	(30.36)	(33.15)	(33.15)	(33.15)	(33.15)	(51.29)	(42.22)	(42.22)	(42.22)	(440.36)
Net Collection	\$ 25,106.53	\$ 26,723.49	\$ 33,754.40	\$ 30,920.71	\$ 32,060.95	\$ 40,894.45	\$ 32,727.68	\$ 32,902.39	\$ 4,533.52	\$ 30,025.56	\$ 30,173.78	\$ 53,023.44	\$ 372,846.90
Sales Tax %change from prior year same period	28.01%	24.57%	21.04%	42.13%	20.93%	19.06%	23.40%	20.25%	20.61%	18.95%	26.37%	1.38%	
Total Tax %change from prior year to date	61.31%	54.62%	48.19%	47.40%	43.78%	40.06%	38.33%	36.58%	35.09%	19.84%	21.84%	13.63%	

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted. In addition, the annual budget information excludes required summaries of significant assumptions and accounting policies.