

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
DEBT SERVICE FUND
NORTH NEVADA PROJECT AREA
2017 BUDGET AMENDMENT
For the Years Ended and Ending December 31, 2017**

	ADOPTED BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 4,446,047	\$ 4,616,039
REVENUES		
Incremental property taxes	1,481,500	1,487,241
Incremental sales taxes	4,043,000	4,350,000
Net investment income	30,000	85,000
Total revenues	<u>5,554,500</u>	<u>5,922,241</u>
Total funds available	<u>10,000,547</u>	<u>10,538,280</u>
EXPENDITURES		
Cash mangement fees	1,000	-
County Treasurer's fees	22,220	22,309
Bond interest - Series 2008A	-	-
Loan principal - Series 2016A	2,975,000	3,006,000
Loan interest - Series 2016A	1,676,820	1,676,820
Bond principal - Series 2016B	-	716,000
Bond interest - Series 2016B	339,593	396,833
Paying agent fees	5,500	5,500
Sales tax collection fee	1,800	1,800
Contingency	6,067	6,738
Total expenditures	<u>5,028,000</u>	<u>5,832,000</u>
TRANSFERS OUT		
General Fund - administation fees	50,000	50,000
Total transfers out	<u>50,000</u>	<u>50,000</u>
Total expenditures and transfers out requiring appropriation	<u>5,078,000</u>	<u>5,882,000</u>
ENDING FUND BALANCES	<u>\$ 4,922,547</u>	<u>\$ 4,656,280</u>

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
DEBT SERVICE FUND
IVYWILD PROJECT AREA
2017 BUDGET AMENDMENT
For the Years Ended and Ending December 31, 2017

	ADOPTED BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ -	\$ 15,739
REVENUES		
Incremental property taxes	91,056	91,842
Incremental sales taxes	42,000	53,000
Net investment income	500	2,000
Total revenues	<u>133,556</u>	<u>146,842</u>
Total funds available	<u>133,556</u>	<u>162,581</u>
EXPENDITURES		
Loan interest payment	127,006	156,088
County Treasurer's fees	1,370	1,403
Sales tax collection fee	180	90
Total expenditures	<u>128,556</u>	<u>157,581</u>
TRANSFERS OUT		
Administrative fees	5,000	5,000
Total transfers out	<u>5,000</u>	<u>5,000</u>
Total expenditures and transfers out requiring appropriation	<u>133,556</u>	<u>162,581</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 SOUTHWEST DOWNTOWN PROJECT AREA
 2017 BUDGET AMENDMENT
 For the Years Ended and Ending December 31, 2017**

	ADOPTED BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 11,792	\$ 11,780
REVENUES		
Incremental property taxes	5,860	11,244
Net investment income	-	5
Total revenues	<u>5,860</u>	<u>11,249</u>
Total funds available	<u>17,652</u>	<u>23,029</u>
EXPENDITURES		
General		
County Treasurer's fees	90	169
Total expenditures	<u>90</u>	<u>169</u>
Total expenditures and transfers out requiring appropriation	<u>90</u>	<u>169</u>
ENDING FUND BALANCES	<u>\$ 17,562</u>	<u>\$ 22,860</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 CITY AUDITORIUM PROJECT AREA
 2017 BUDGET AMENDMENT
 For the Years Ended and Ending December 31, 2017**

	ADOPTED BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Incremental property taxes	22,272	22,346
Total revenues	<u>22,272</u>	<u>22,346</u>
Total funds available	<u>22,272</u>	<u>22,346</u>
EXPENDITURES		
General		
County Treasurer's fees	330	335
Total expenditures	<u>330</u>	<u>335</u>
TRANSFERS OUT		
Administrative fees	21,942	22,011
Total transfers out	<u>21,942</u>	<u>22,011</u>
Total expenditures and transfers out requiring appropriation	<u>22,272</u>	<u>22,346</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
CHAMPIONS FLEXIBLE SUB-ACCOUNT
2017 BUDGET AMENDMENT
For the Years Ended and Ending December 31, 2017**

	ADOPTED BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 1,141,105	\$ 888,757
REVENUES		
Net investment income	-	200
Total revenues	<u>-</u>	<u>200</u>
TRANSFERS IN		
Sales tax allocation	1,162,833	203,826
Total transfers in	<u>1,162,833</u>	<u>203,826</u>
Total funds available	<u>2,303,938</u>	<u>1,092,783</u>
EXPENDITURES		
General		
Legal - projects	10,000	-
Contingency	100,000	-
Total expenditures	<u>110,000</u>	<u>-</u>
TRANSFERS OUT		
USOM	-	557,426
Total transfers out	<u>-</u>	<u>557,426</u>
Total expenditures and transfers out requiring appropriation	<u>110,000</u>	<u>557,426</u>
ENDING FUND BALANCES	<u>\$ 2,193,938</u>	<u>\$ 535,357</u>