

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
GENERAL FUND  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015    | BUDGET<br>2016    | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017  |
|---|-------------------|-------------------|----------------------|-------------------|-------------------|
| BEGINNING FUND BALANCES   | \$ 123,557        | \$ 167,143        | \$ 123,086           | \$ 123,086        | \$ 356,167        |
| REVENUES  |                   |                   |                      |                   |                   |
| Administration fees - Gold Hill Mesa                            | 50,000            | 50,000            | 50,000               | 50,000            | 50,000            |
| Administration fees - City Gate                                 | 10,000            | 20,000            | -                    | 20,000            | 20,000            |
| Administration fees - City Auditorium                           | 19,186            | 19,337            | -                    | 18,755            | 21,942            |
| Administration fees - Southwest Downtown                        | -                 | 60,000            | -                    | -                 | 60,000            |
| Administration fees - Copper Ridge                              | 60,000            | 60,000            | 60,000               | 60,000            | 60,000            |
| Administration fees - Ivywild                                   | 56,158            | 24,051            | 32,323               | 32,323            | 5,000             |
| Administration fees - Vineyards                                 | 60,000            | 60,000            | 60,000               | 60,000            | 60,000            |
| Administration fees - South Nevada                              | -                 | 60,000            | -                    | 14,000            | 60,000            |
| Administration fees - North Nevada                              | -                 | -                 | -                    | 250,000           | 50,000            |
| Reimbursed expenditures   | 91,423            | 50,000            | 89,447               | 69,700            | 50,000            |
| Other income  | -                 | 1,000             | -                    | -                 | 1,000             |
| Total revenues  | <u>346,767</u>    | <u>404,388</u>    | <u>291,770</u>       | <u>574,778</u>    | <u>437,942</u>    |
| Total funds available   | <u>470,324</u>    | <u>571,531</u>    | <u>414,856</u>       | <u>697,864</u>    | <u>794,109</u>    |
| EXPENDITURES  |                   |                   |                      |                   |                   |
| Audit   | 5,500             | 5,500             | 5,500                | 5,500             | 5,500             |
| Accounting  | 131,406           | 96,000            | 50,970               | 80,000            | 96,000            |
| Contracted services   | 133,198           | 135,000           | 87,350               | 120,000           | 15,000            |
| CSURA payroll benefits city charges                             | -                 | -                 | -                    | 34,125            | 120,000           |
| Dues and memberships  | 500               | 850               | 1,600                | 1,600             | 1,600             |
| Insurance   | 4,380             | 4,600             | 1,458                | 4,892             | 5,100             |
| Legal - general   | 25,608            | 18,000            | 19,574               | 30,000            | 20,000            |
| Legal - capital projects  | 33,638            | 30,000            | 6,648                | 10,000            | 30,000            |
| Logo/website/communication/PR                                   | -                 | -                 | -                    | 10,980            | 46,000            |
| Meetings  | 1,930             | 2,000             | 2,414                | 3,600             | 3,000             |
| Miscellaneous   | 5,261             | 6,000             | 2,521                | 9,000             | 6,000             |
| Office expense  | 1,236             | 2,000             | 419                  | 700               | 2,000             |
| Project consulting  | 2,899             | 3,000             | 19,452               | 30,000            | 30,000            |
| Telephone/cell phone  | 1,682             | 1,800             | 870                  | 1,300             | 1,800             |
| Total expenditures  | <u>347,238</u>    | <u>304,750</u>    | <u>198,776</u>       | <u>341,697</u>    | <u>382,000</u>    |
| Total expenditures and transfers out<br>requiring appropriation | <u>347,238</u>    | <u>304,750</u>    | <u>198,776</u>       | <u>341,697</u>    | <u>382,000</u>    |
| ENDING FUND BALANCES  | <u>\$ 123,086</u> | <u>\$ 266,781</u> | <u>\$ 216,080</u>    | <u>\$ 356,167</u> | <u>\$ 412,109</u> |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
NORTH NEVADA PROJECT AREA  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ 594,904     | \$ 480,159     | \$ 923,108           | \$ 923,108        | \$ 4,469,207     |
| REVENUES  |                |                |                      |                   |                  |
| Property taxes  | 1,027,472      | 1,329,849      | 1,192,141            | 1,203,857         | 1,479,803        |
| Sales taxes   | 3,782,414      | 3,518,000      | 2,037,532            | 3,518,000         | 3,694,000        |
| Net investment income   | 1,410          | 2,500          | 10,200               | 15,000            | 10,500           |
| Loan proceeds - Series 2016A                                    | -              | -              | 56,000,000           | 56,000,000        | -                |
| Loan proceeds - Series 2016B                                    | -              | -              | 5,879,000            | 5,879,000         | -                |
| Total revenues  | 4,811,296      | 4,850,349      | 65,118,873           | 66,615,857        | 5,184,303        |
| Total funds available   | 5,406,200      | 5,330,508      | 66,041,981           | 67,538,965        | 9,653,510        |
| EXPENDITURES  |                |                |                      |                   |                  |
| Cash mangement fees   | 1,020          | 1,000          | 804                  | 1,200             | 1,000            |
| Cost of issuance  | -              | -              | 1,590,718            | 1,590,718         | -                |
| County Treasurer's fees   | 15,486         | 19,950         | 17,894               | 18,058            | 22,200           |
| Bond principal - Series 2008A                                   | 1,415,000      | 2,255,000      | -                    | -                 | -                |
| Bond interest - Series 2008A                                    | 3,044,300      | 2,945,250      | 1,472,625            | 1,472,625         | -                |
| Bond principal - Series 2016                                    | -              | -              | -                    | 2,655,000         | 3,000,000        |
| Bond interest - Series 2016                                     | -              | -              | -                    | 592,760           | 2,048,887        |
| Bond refunding  | -              | -              | 7,166                | 7,166             | -                |
| Paying agent fees   | 5,500          | 5,500          | 3,667                | 5,500             | 5,500            |
| Payment to escrow account                                       | -              | -              | 56,725,131           | 56,725,131        | -                |
| Sales tax administration fee                                    | 1,786          | 1,600          | 907                  | 1,600             | 1,600            |
| Contingency   | -              | 102,208        | -                    | -                 | 117,646          |
| Total expenditures  | 4,483,092      | 5,330,508      | 59,818,912           | 63,069,758        | 5,196,833        |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Administation fees  | -              | -              | -                    | -                 | 50,000           |
| General Fund  | -              | -              | -                    | -                 | -                |
| Total transfers out   | -              | -              | -                    | -                 | 50,000           |
| Total expenditures and transfers out<br>requiring appropriation | 4,483,092      | 5,330,508      | 59,818,912           | 63,069,758        | 5,246,833        |
| ENDING FUND BALANCES  | \$ 923,108     | \$ -           | \$ 6,223,069         | \$ 4,469,207      | \$ 4,406,677     |
| DEBT SERVICE RESERVE  | \$ -           | \$ -           | \$ -                 | \$ 3,350,000      | \$ 3,350,000     |
| TOTAL RESERVE   | \$ -           | \$ -           | \$ -                 | \$ 3,350,000      | \$ 3,350,000     |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
IVYWILD PROJECT AREA  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ 6,905       | \$ -           | \$ 7,778             | \$ 7,778          | \$ -             |
| REVENUES  |                |                |                      |                   |                  |
| Property taxes  | 72,288         | 93,863         | 89,498               | 89,290            | 91,056           |
| Sales taxes   | 40,536         | 58,050         | 31,651               | 47,470            | 49,800           |
| Net investment income   | 1,622          | -              | 1,366                | 2,000             | -                |
| Total revenues  | 114,446        | 151,913        | 122,515              | 138,760           | 140,856          |
| EXPENDITURES  |                |                |                      |                   |                  |
| Loan interest payment   | 56,158         | 126,251        | 42,615               | 112,675           | 134,276          |
| County Treasurer's fees   | 1,114          | 1,411          | 1,375                | 1,340             | 1,370            |
| Sales tax administration fee                                    | 143            | 200            | 133                  | 200               | 210              |
| Total expenditures  | 57,415         | 127,862        | 44,123               | 114,215           | 135,856          |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Administrative fees   | 56,158         | 24,051         | 32,323               | 32,323            | 5,000            |
| Total transfers out   | 56,158         | 24,051         | 32,323               | 32,323            | 5,000            |
| Total expenditures and transfers out<br>requiring appropriation | 113,573        | 151,913        | 76,446               | 146,538           | 140,856          |
| ENDING FUND BALANCES  | \$ 7,778       | \$ -           | \$ 53,847            | \$ -              | \$ 50,000        |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
SOUTHWEST DOWNTOWN PROJECT AREA  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015  | BUDGET<br>2016   | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|-----------------|------------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ -            | \$ 4,284         | \$ 4,283             | \$ 4,283          | \$ 11,790        |
| REVENUES  |                 |                  |                      |                   |                  |
| Property Taxes  | 4,349           | 7,947            | 7,611                | 7,617             | 5,757            |
| Total revenues  | <u>4,349</u>    | <u>7,947</u>     | <u>7,611</u>         | <u>7,617</u>      | <u>5,757</u>     |
| EXPENDITURES  |                 |                  |                      |                   |                  |
| General   |                 |                  |                      |                   |                  |
| County Treasurer's fees   | 66              | 120              | 102                  | 110               | 90               |
| Total expenditures  | <u>66</u>       | <u>120</u>       | <u>102</u>           | <u>110</u>        | <u>90</u>        |
| TRANSFERS OUT   |                 |                  |                      |                   |                  |
| General Fund  | -               | -                | -                    | -                 | -                |
| Total transfers out   | <u>-</u>        | <u>-</u>         | <u>-</u>             | <u>-</u>          | <u>-</u>         |
| Total expenditures and transfers out<br>requiring appropriation | <u>66</u>       | <u>120</u>       | <u>102</u>           | <u>110</u>        | <u>90</u>        |
| ENDING FUND BALANCES  | <u>\$ 4,283</u> | <u>\$ 12,111</u> | <u>\$ 11,792</u>     | <u>\$ 11,790</u>  | <u>\$ 67,457</u> |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
GOLD HILL MESA PROJECT AREA  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| REVENUES  |                |                |                      |                   |                  |
| Property Taxes  | 500,300        | 621,202        | 605,369              | 605,369           | 716,208          |
| Net investment income   | 476            | -              | 840                  | 1,300             | -                |
| Total revenues  | <u>500,776</u> | <u>621,202</u> | <u>606,209</u>       | <u>606,669</u>    | <u>716,208</u>   |
| Total funds available   | <u>500,776</u> | <u>621,202</u> | <u>606,209</u>       | <u>606,669</u>    | <u>766,208</u>   |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| County Treasurer's fees   | 7,512          | 9,320          | 9,093                | 9,080             | 10,740           |
| TIF reimbursement   | 417,389        | 529,283        | 170,000              | 514,797           | 616,671          |
| TIF - School District   | 25,875         | 32,599         | 32,792               | 32,792            | 38,797           |
| Total expenditures  | <u>450,776</u> | <u>571,202</u> | <u>211,885</u>       | <u>556,669</u>    | <u>666,208</u>   |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Administrative fees   | 50,000         | 50,000         | 50,000               | 50,000            | 50,000           |
| Total transfers out   | <u>50,000</u>  | <u>50,000</u>  | <u>50,000</u>        | <u>50,000</u>     | <u>50,000</u>    |
| Total expenditures and transfers out<br>requiring appropriation | <u>500,776</u> | <u>621,202</u> | <u>261,885</u>       | <u>606,669</u>    | <u>716,208</u>   |
| ENDING FUND BALANCES  | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ 344,324</u>    | <u>\$ -</u>       | <u>\$ 50,000</u> |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 CITY AUDITORIUM PROJECT AREA  
 2017 BUDGET AS PROPOSED  
 WITH 2015 ACTUAL AND 2016 ESTIMATED  
 For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| REVENUES  |                |                |                      |                   |                  |
| Property taxes  | 19,478         | 19,627         | 18,949               | 18,950            | 22,272           |
| Net investment income   | -              | -              | 57                   | 85                | -                |
| Total revenues  | <u>19,478</u>  | <u>19,627</u>  | <u>19,006</u>        | <u>19,035</u>     | <u>22,272</u>    |
| Total funds available   | <u>19,478</u>  | <u>19,627</u>  | <u>19,006</u>        | <u>19,035</u>     | <u>72,272</u>    |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| County Treasurer's fees   | 292            | 290            | 285                  | 280               | 330              |
| Total expenditures  | <u>292</u>     | <u>290</u>     | <u>285</u>           | <u>280</u>        | <u>330</u>       |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Administrative fees   | 19,186         | 19,337         | -                    | 18,755            | 21,942           |
| Total transfers out   | <u>19,186</u>  | <u>19,337</u>  | <u>-</u>             | <u>18,755</u>     | <u>21,942</u>    |
| Total expenditures and transfers out<br>requiring appropriation | <u>19,478</u>  | <u>19,627</u>  | <u>285</u>           | <u>19,035</u>     | <u>22,272</u>    |
| ENDING FUND BALANCES  | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ 18,721</u>     | <u>\$ -</u>       | <u>\$ 50,000</u> |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 CITY GATE PROJECT AREA  
 2017 BUDGET AS PROPOSED  
 WITH 2015 ACTUAL AND 2016 ESTIMATED  
 For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015  | BUDGET<br>2016  | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|-----------------|-----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ 4,737        | \$ 5,761        | \$ 3,747             | \$ 3,747          | \$ 92            |
| REVENUES  |                 |                 |                      |                   |                  |
| Property taxes  | 9,147           | 6,695           | 6,290                | 6,445             | 13,040           |
| Investment income   | 11              | -               | -                    | -                 | 10               |
| Total revenues  | <u>9,158</u>    | <u>6,695</u>    | <u>6,290</u>         | <u>6,445</u>      | <u>13,050</u>    |
| <br>  |                 |                 |                      |                   |                  |
| Total funds available   | <u>13,895</u>   | <u>12,456</u>   | <u>10,037</u>        | <u>10,192</u>     | <u>63,142</u>    |
| EXPENDITURES  |                 |                 |                      |                   |                  |
| General   |                 |                 |                      |                   |                  |
| County Treasurer's fees   | 148             | 100             | 94                   | 100               | 200              |
| Total expenditures  | <u>148</u>      | <u>100</u>      | <u>94</u>            | <u>100</u>        | <u>200</u>       |
| TRANSFERS OUT   |                 |                 |                      |                   |                  |
| Administrative fees   | 10,000          | 10,000          | -                    | 10,000            | 10,000           |
| Total transfers out   | <u>10,000</u>   | <u>10,000</u>   | <u>-</u>             | <u>10,000</u>     | <u>10,000</u>    |
| <br>  |                 |                 |                      |                   |                  |
| Total expenditures and transfers out<br>requiring appropriation | <u>10,148</u>   | <u>10,100</u>   | <u>94</u>            | <u>10,100</u>     | <u>10,200</u>    |
| ENDING FUND BALANCES  | <u>\$ 3,747</u> | <u>\$ 2,356</u> | <u>\$ 9,943</u>      | <u>\$ 92</u>      | <u>\$ 52,942</u> |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
COPPER RIDGE/POLARIS POINTE PROJECT AREA  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015      | BUDGET<br>2016      | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016   | PROPOSED<br>2017    |
|---|---------------------|---------------------|----------------------|---------------------|---------------------|
| BEGINNING FUND BALANCES   | \$ 825,251          | \$ 1,402,671        | \$ 1,312,930         | \$ 1,312,930        | \$ 1,790,028        |
| REVENUES  |                     |                     |                      |                     |                     |
| Property taxes  | 809,817             | 1,347,354           | 1,344,695            | 1,346,716           | 1,573,436           |
| Sales taxes   | 373,285             | 1,662,996           | 223,439              | 284,500             | 298,700             |
| Net investment income   | -                   | 150                 | 1,003                | 1,500               | 3,000               |
| Total revenues  | <u>1,183,102</u>    | <u>3,010,500</u>    | <u>1,569,137</u>     | <u>1,632,716</u>    | <u>1,875,136</u>    |
| Total funds available   | <u>2,008,353</u>    | <u>4,413,171</u>    | <u>2,882,067</u>     | <u>2,945,646</u>    | <u>3,715,164</u>    |
| EXPENDITURES  |                     |                     |                      |                     |                     |
| General   |                     |                     |                      |                     |                     |
| County Treasurer's fees   | 12,147              | 20,210              | 20,185               | 20,200              | 23,600              |
| Contingency   | -                   | 1,000,000           | -                    | -                   | 1,000,000           |
| Capital expenditures  | 457,600             | 800,000             | 237,432              | 800,000             | 800,000             |
| Reimbursements - District                                       | 165,236             | 274,918             | 274,503              | 274,918             | 321,200             |
| Sales tax administration fee                                    | 440                 | 1,720               | 308                  | 500                 | 600                 |
| Total expenditures  | <u>635,423</u>      | <u>2,096,848</u>    | <u>532,428</u>       | <u>1,095,618</u>    | <u>2,145,400</u>    |
| TRANSFERS OUT   |                     |                     |                      |                     |                     |
| Administrative fees   | 60,000              | 60,000              | 60,000               | 60,000              | 60,000              |
| Total transfers out   | <u>60,000</u>       | <u>60,000</u>       | <u>60,000</u>        | <u>60,000</u>       | <u>60,000</u>       |
| Total expenditures and transfers out<br>requiring appropriation | <u>695,423</u>      | <u>2,156,848</u>    | <u>592,428</u>       | <u>1,155,618</u>    | <u>2,205,400</u>    |
| ENDING FUND BALANCES  | <u>\$ 1,312,930</u> | <u>\$ 2,256,323</u> | <u>\$ 2,289,639</u>  | <u>\$ 1,790,028</u> | <u>\$ 1,509,764</u> |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 VINEYARDS PROJECT AREA  
 2017 BUDGET AS PROPOSED  
 WITH 2015 ACTUAL AND 2016 ESTIMATED  
 For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015   | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|------------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ 23,464        | \$ -           | \$ 38,959            | \$ 38,959         | \$ -             |
| REVENUES  |                  |                |                      |                   |                  |
| Property taxes  | 76,644           | 76,643         | 75,729               | 75,730            | 75,729           |
| Net investment income   | -                | -              | -                    | -                 | -                |
| Total revenues  | <u>76,644</u>    | <u>76,643</u>  | <u>75,729</u>        | <u>75,730</u>     | <u>75,729</u>    |
| Total funds available   | <u>100,108</u>   | <u>76,643</u>  | <u>114,688</u>       | <u>114,689</u>    | <u>125,729</u>   |
| EXPENDITURES  |                  |                |                      |                   |                  |
| General   |                  |                |                      |                   |                  |
| County Treasurer's fees   | 1,149            | 1,150          | 1,136                | 1,140             | 1,140            |
| Contingency   | -                | 15,493         | -                    | 53,549            | 15,493           |
| Total expenditures  | <u>1,149</u>     | <u>16,643</u>  | <u>1,136</u>         | <u>54,689</u>     | <u>16,633</u>    |
| TRANSFERS OUT   |                  |                |                      |                   |                  |
| Administrative fees   | 60,000           | 60,000         | 60,000               | 60,000            | 60,000           |
| Total transfers out   | <u>60,000</u>    | <u>60,000</u>  | <u>60,000</u>        | <u>60,000</u>     | <u>60,000</u>    |
| Total expenditures and transfers out<br>requiring appropriation | <u>61,149</u>    | <u>76,643</u>  | <u>61,136</u>        | <u>114,689</u>    | <u>76,633</u>    |
| ENDING FUND BALANCES  | <u>\$ 38,959</u> | <u>\$ -</u>    | <u>\$ 53,552</u>     | <u>\$ -</u>       | <u>\$ 49,096</u> |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
SOUTH NEVADA PROJECT AREA  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| REVENUES  |                |                |                      |                   |                  |
| Property taxes  | -              | -              | -                    | -                 | -                |
| Sales tax increment   | -              | 53,000         | -                    | -                 | 53,000           |
| Total revenues  | -              | 53,000         | -                    | -                 | 53,000           |
| Total funds available   | -              | 53,000         | -                    | -                 | 53,000           |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| County Treasurer's fees   | -              | -              | -                    | -                 | -                |
| Contingency   | -              | 53,000         | -                    | -                 | 53,000           |
| Total expenditures  | -              | 53,000         | -                    | -                 | 53,000           |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Administrative fees   | -              | -              | -                    | -                 | -                |
| Total transfers out   | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | -              | 53,000         | -                    | -                 | 53,000           |
| ENDING FUND BALANCES  | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
LOWELL PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|--|----------------|----------------|----------------------|-------------------|------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                |                |                      |                   |                  |
| TIF Increment                              | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| Total TIF Certified Assessed Value         | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |
| <b>MILL LEVY</b>                           |                |                |                      |                   |                  |
| General                                    | -              | -              | -                    | -                 | -                |
| Total mill levy                            | <u>-</u>       | <u>-</u>       | <u>-</u>             | <u>-</u>          | <u>-</u>         |
| <b>PROPERTY TAXES</b>                      |                |                |                      |                   |                  |
| General                                    | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| Levied property taxes                      | -              | -              | -                    | -                 | -                |
| Adjustments to actual/rounding             | -              | -              | -                    | -                 | -                |
| Refunds and abatements                     | -              | -              | -                    | -                 | -                |
| Budgeted property taxes                    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |
| <b>BUDGETED PROPERTY TAXES</b>             |                |                |                      |                   |                  |
| General                                    | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
|  | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
LOWELL PROJECT AREA  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| REVENUES  |                |                |                      |                   |                  |
| Property taxes  | -              | -              | -                    | -                 | -                |
| Net investment income   | -              | -              | -                    | -                 | -                |
| Total revenues  | -              | -              | -                    | -                 | -                |
| Total funds available   | -              | -              | -                    | -                 | 50,000           |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| County Treasurer's fees   | -              | -              | -                    | -                 | -                |
| TIF reimbursement   | -              | -              | -                    | -                 | -                |
| Total expenditures  | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | -              | -              | -                    | -                 | -                |
| ENDING FUND BALANCES  | \$ -           | \$ -           | \$ -                 | \$ -              | \$ 50,000        |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 NORTH NEVADA PROJECT AREA  
 2017 BUDGET AS PROPOSED  
 WITH 2015 ACTUAL AND 2016 ESTIMATED  
 For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| REVENUES  |                |                |                      |                   |                  |
| UCCS Master Plan Funds  | -              | -              | -                    | -                 |                  |
| Total revenues  | -              | -              | -                    | -                 | -                |
| Total funds available   | -              | -              | -                    | -                 | 50,000           |
| EXPENDITURES  |                |                |                      |                   |                  |
| Capital outlay  |                |                |                      |                   |                  |
| Construction costs  | -              | -              | -                    | -                 | -                |
| Total expenditures  | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | -              | -              | -                    | -                 | -                |
| ENDING FUND BALANCES  | \$ -           | \$ -           | \$ -                 | \$ -              | \$ 50,000        |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
IVYWILD PROJECT AREA  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| REVENUES  |                |                |                      |                   |                  |
| Net investment income   | -              | -              | -                    | -                 | -                |
| Total revenues  | -              | -              | -                    | -                 | -                |
| Total funds available   | -              | -              | -                    | -                 | 50,000           |
| EXPENDITURES  |                |                |                      |                   |                  |
| Capital outlay  |                |                |                      |                   |                  |
| Construction costs  | -              | -              | -                    | -                 | -                |
| Total expenditures  | -              | -              | -                    | -                 | -                |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Debt Service Fund   | -              | -              | -                    | -                 | -                |
| Total transfers out   | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | -              | -              | -                    | -                 | -                |
| ENDING FUND BALANCES  | \$ -           | \$ -           | \$ -                 | \$ -              | \$ 50,000        |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
CITY FOR CHAMPIONS  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015   | BUDGET<br>2016   | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|------------------|------------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCE  | \$ -             | \$ -             | \$ 23,551            | \$ 23,551         | \$ 6,443         |
| REVENUE   |                  |                  |                      |                   |                  |
| State sales tax increment                                       | 2,928,576        | 4,246,388        | -                    | -                 | 7,339,469        |
| Investment income   | 464              | 1,000            | 2,168                | 3,000             | 3,000            |
| Total revenue   | <u>2,929,040</u> | <u>4,247,388</u> | <u>2,168</u>         | <u>3,000</u>      | <u>7,342,469</u> |
| Total funds available   | <u>2,929,040</u> | <u>4,247,388</u> | <u>25,719</u>        | <u>26,551</u>     | <u>7,398,912</u> |
| EXPENDITURES  |                  |                  |                      |                   |                  |
| General   |                  |                  |                      |                   |                  |
| Administrative expenditures                                     | 4,658            | 15,000           | 1,403                | 2,000             | 15,000           |
| Consulting services   | 12,266           | 40,000           | 2,987                | 4,000             | 40,000           |
| Audit   | -                | 2,500            | 1,755                | 3,000             | 2,500            |
| Insurance   | -                | -                | -                    | 4,108             | 4,300            |
| Legal - projects  | 2,185            | 15,000           | -                    | -                 | 15,000           |
| Miscellaneous   | -                | 2,500            | -                    | -                 | 2,500            |
| Project management  | 7,803            | 60,000           | 4,615                | 7,000             | 60,000           |
| Services - general  | -                | 5,000            | -                    | -                 | 5,000            |
| Total expenditures  | <u>26,912</u>    | <u>140,000</u>   | <u>10,760</u>        | <u>20,108</u>     | <u>144,300</u>   |
| TRANSFERS OUT   |                  |                  |                      |                   |                  |
| Project elements  | 2,878,577        | 4,107,388        | -                    | -                 | 7,204,612        |
| Total transfers out   | <u>2,878,577</u> | <u>4,107,388</u> | <u>-</u>             | <u>-</u>          | <u>7,204,612</u> |
| Total expenditures and transfers out<br>requiring appropriation | <u>2,905,489</u> | <u>4,247,388</u> | <u>10,760</u>        | <u>20,108</u>     | <u>7,348,912</u> |
| ENDING FUND BALANCE   | <u>\$ 23,551</u> | <u>\$ -</u>      | <u>\$ 14,959</u>     | <u>\$ 6,443</u>   | <u>\$ 50,000</u> |

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
U.S. OLYMPIC MUSEUM AND HALL OF FAME PROJECT (42%)  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCE  | \$ -           | \$ 441,499     | \$ 1,198,308         | \$ 1,198,308      | \$ 1,184,008     |
| REVENUE   |                |                |                      |                   |                  |
| Bond issuance   | -              | 25,000,000     | -                    | -                 | 39,000,000       |
| Total revenue   | -              | 25,000,000     | -                    | -                 | 39,000,000       |
| TRANSFERS IN  |                |                |                      |                   |                  |
| Sales tax allocation  | 1,209,003      | 1,725,103      | -                    | -                 | 3,025,937        |
| Total transfers in  | 1,209,003      | 1,725,103      | -                    | -                 | 3,025,937        |
| Total funds available   | 1,209,003      | 27,166,602     | 1,198,308            | 1,198,308         | 43,209,945       |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| Administrative expenditures                                     | 1,337          | -              | 1,008                | 1,500             | 10,000           |
| Consulting services   | 927            | -              | 450                  | 700               | 10,000           |
| Bond interest   | -              | 625,000        | -                    | -                 | 1,267,500        |
| Bond issue costs  | -              | 500,000        | -                    | -                 | 500,000          |
| Legal - projects  | 5,769          | 10,000         | 6,320                | 9,500             | 10,000           |
| Project management  | 2,662          | -              | 1,749                | 2,600             | 10,000           |
| Capital outlay  | -              | 22,000,000     | -                    | -                 | 39,879,585       |
| Contingency   | -              | 531,602        | -                    | -                 | -                |
| Total expenditures  | 10,695         | 23,666,602     | 9,527                | 14,300            | 41,687,085       |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Total transfers out   | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | 10,695         | 23,666,602     | 9,527                | 14,300            | 41,687,085       |
| ENDING FUND BALANCE   | \$ 1,198,308   | \$ 3,500,000   | \$ 1,188,781         | \$ 1,184,008      | \$ 1,522,860     |
| Debt Service Reserve  | \$ -           | \$ -           | \$ -                 | \$ -              | \$ 1,522,860     |

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
COLORADO SPORTS AND EVENT COMPLEX (23%)  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCE  | \$ -           | \$ 245,059     | \$ 659,775           | \$ 659,775        | \$ 659,775       |
| REVENUE   |                |                |                      |                   |                  |
| Total revenue   | -              | -              | -                    | -                 | -                |
| TRANSFERS IN  |                |                |                      |                   |                  |
| Sales tax allocation  | 662,072        | 944,699        | -                    | -                 | 1,657,061        |
| Total transfers in  | 662,072        | 944,699        | -                    | -                 | 1,657,061        |
| Total funds available   | 662,072        | 1,189,758      | 659,775              | 659,775           | 2,316,836        |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| Administrative expenditures                                     | 205            | -              | -                    | -                 | 1,000            |
| Legal - projects  | 1,839          | -              | -                    | -                 | 2,000            |
| Project management  | 253            | -              | -                    | -                 | 1,000            |
| Contingency   | -              | 100,000        | -                    | -                 | 100,000          |
| Total expenditures  | 2,297          | 100,000        | -                    | -                 | 104,000          |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Total transfers out   | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | 2,297          | 100,000        | -                    | -                 | 104,000          |
| ENDING FUND BALANCE   | \$ 659,775     | \$ 1,089,758   | \$ 659,775           | \$ 659,775        | \$ 2,212,836     |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
U.C.C.S. SPORTS MEDICINE AND PERFORMANCE CENTER (14%)  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCE  | \$ -           | \$ 143,166     | \$ 396,560           | \$ 396,560        | \$ 396,560       |
| REVENUE   |                |                |                      |                   |                  |
| Total revenue   | -              | -              | -                    | -                 | -                |
| TRANSFERS IN  |                |                |                      |                   |                  |
| Sales tax allocation  | 403,001        | 575,034        | -                    | -                 | 1,008,646        |
| Total transfers in  | 403,001        | 575,034        | -                    | -                 | 1,008,646        |
| Total funds available   | 403,001        | 718,200        | 396,560              | 396,560           | 1,405,206        |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| Legal - projects  | 6,441          | 10,000         | -                    | -                 | 10,000           |
| Contingency   | -              | 100,000        | -                    | -                 | 100,000          |
| Total expenditures  | 6,441          | 110,000        | -                    | -                 | 110,000          |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Total transfers out   | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | 6,441          | 110,000        | -                    | -                 | 110,000          |
| ENDING FUND BALANCE   | \$ 396,560     | \$ 608,200     | \$ 396,560           | \$ 396,560        | \$ 1,295,206     |

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
U.S. AIR FORCE ACADEMY VISITORS CENTER (5%)  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCE  | \$ -           | \$ 52,274      | \$ 141,321           | \$ 141,321        | \$ 141,321       |
| REVENUE   |                |                |                      |                   |                  |
| Total revenue   | -              | -              | -                    | -                 | -                |
| TRANSFERS IN  |                |                |                      |                   |                  |
| Sales tax allocation  | 143,929        | 205,370        | -                    | -                 | 360,232          |
| Total transfers in  | 143,929        | 205,370        | -                    | -                 | 360,232          |
| Total funds available   | 143,929        | 257,644        | 141,321              | 141,321           | 501,553          |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| Administrative expenditures                                     | 207            | -              | -                    | -                 | 1,000            |
| Legal - projects  | 1,653          | 10,000         | -                    | -                 | 10,000           |
| Project management  | 748            | -              | -                    | -                 | 1,000            |
| Contingency   | -              | 100,000        | -                    | -                 | 100,000          |
| Total expenditures  | 2,608          | 110,000        | -                    | -                 | 112,000          |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Total transfers out   | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | 2,608          | 110,000        | -                    | -                 | 112,000          |
| ENDING FUND BALANCE   | \$ 141,321     | \$ 147,644     | \$ 141,321           | \$ 141,321        | \$ 389,553       |

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
CHAMPIONS FLEXIBLE SUB-ACCOUNT (16%)  
2017 BUDGET AS PROPOSED  
WITH 2015 ACTUAL AND 2016 ESTIMATED  
For the Years Ended and Ending December 31,**

10/14/2016

|   | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|---|----------------|----------------|----------------------|-------------------|------------------|
| BEGINNING FUND BALANCE  | \$ -           | \$ 170,476     | \$ 460,572           | \$ 460,572        | \$ 460,572       |
| REVENUE   |                |                |                      |                   |                  |
| Total revenue   | -              | -              | -                    | -                 | -                |
| TRANSFERS IN  |                |                |                      |                   |                  |
| Sales tax allocation  | 460,572        | 657,182        | -                    | -                 | 1,152,738        |
| Total transfers in  | 460,572        | 657,182        | -                    | -                 | 1,152,738        |
| Total funds available   | 460,572        | 827,658        | 460,572              | 460,572           | 1,613,310        |
| EXPENDITURES  |                |                |                      |                   |                  |
| General   |                |                |                      |                   |                  |
| Legal - projects  | -              | 10,000         | -                    | -                 | 10,000           |
| Contingency   | -              | 100,000        | -                    | -                 | 100,000          |
| Total expenditures  | -              | 110,000        | -                    | -                 | 110,000          |
| TRANSFERS OUT   |                |                |                      |                   |                  |
| Total transfers out   | -              | -              | -                    | -                 | -                |
| Total expenditures and transfers out<br>requiring appropriation | -              | 110,000        | -                    | -                 | 110,000          |
| ENDING FUND BALANCE   | \$ 460,572     | \$ 717,658     | \$ 460,572           | \$ 460,572        | \$ 1,503,310     |

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
NORTH NEVADA PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015       | BUDGET<br>2016       | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016    | PROPOSED<br>2017     |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                      |                      |                      |                      |                      |
| TIF Increment                              | \$ 16,319,947        | \$ 20,846,320        | \$ 20,846,348        | \$ 20,846,348        | \$ 25,624,740        |
| Total TIF Certified Assessed Value         | <u>\$ 16,319,947</u> | <u>\$ 20,846,320</u> | <u>\$ 20,846,348</u> | <u>\$ 20,846,348</u> | <u>\$ 25,624,740</u> |
| <b>MILL LEVY</b>                           |                      |                      |                      |                      |                      |
| Debt Service                               | 63.793               | 63.793               | 57.749               | 57.749               | 57.749               |
| Total mill levy                            | <u>63.793</u>        | <u>63.793</u>        | <u>57.749</u>        | <u>57.749</u>        | <u>57.749</u>        |
| <b>PROPERTY TAXES</b>                      |                      |                      |                      |                      |                      |
| Debt Service                               | 1,041,098            | \$ 1,329,849         | \$ 1,203,856         | \$ 1,203,856         | \$ 1,479,803         |
| Levied property taxes                      | 1,041,098            | 1,329,849            | 1,203,856            | 1,203,856            | 1,479,803            |
| Adjustments to actual/rounding             | 6,691                | -                    | (11,715)             | 1                    | -                    |
| Refunds and abatements                     | (20,317)             | -                    | -                    | -                    | -                    |
| Budgeted property taxes                    | <u>\$ 1,027,472</u>  | <u>\$ 1,329,849</u>  | <u>\$ 1,192,141</u>  | <u>\$ 1,203,857</u>  | <u>\$ 1,479,803</u>  |
| <b>BUDGETED PROPERTY TAXES</b>             |                      |                      |                      |                      |                      |
| Debt Service                               | \$ 1,027,472         | \$ 1,329,849         | \$ 1,192,141         | \$ 1,203,857         | \$ 1,479,803         |
|  | <u>\$ 1,027,472</u>  | <u>\$ 1,329,849</u>  | <u>\$ 1,192,141</u>  | <u>\$ 1,203,857</u>  | <u>\$ 1,479,803</u>  |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
SOUTHWEST DOWNTOWN PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015   | BUDGET<br>2016    | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017  |
|--|------------------|-------------------|----------------------|-------------------|-------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                  |                   |                      |                   |                   |
| TIF Increment                              | \$ 66,726        | \$ 121,950        | \$ 234,524           | \$ 234,524        | \$ 177,270        |
| Total TIF Certified Assessed Value         | <u>\$ 66,726</u> | <u>\$ 121,950</u> | <u>\$ 234,524</u>    | <u>\$ 234,524</u> | <u>\$ 177,270</u> |
| <b>MILL LEVY</b>                           |                  |                   |                      |                   |                   |
| General                                    | 65.170           | 65.170            | 32.478               | 32.478            | 32.478            |
| Total mill levy                            | <u>65.170</u>    | <u>65.170</u>     | <u>32.478</u>        | <u>32.478</u>     | <u>32.478</u>     |
| <b>PROPERTY TAXES</b>                      |                  |                   |                      |                   |                   |
| General                                    | \$ 4,349         | \$ 7,947          | \$ 7,617             | \$ 7,617          | \$ 5,757          |
| Levied property taxes                      | 4,349            | 7,947             | 7,617                | 7,617             | 5,757             |
| Adjustments to actual/rounding             | -                | -                 | (6)                  | -                 | -                 |
| Budgeted property taxes                    | <u>\$ 4,349</u>  | <u>\$ 7,947</u>   | <u>\$ 7,611</u>      | <u>\$ 7,617</u>   | <u>\$ 5,757</u>   |
| <b>BUDGETED PROPERTY TAXES</b>             |                  |                   |                      |                   |                   |
| General                                    | \$ 4,349         | \$ 7,947          | \$ 7,611             | \$ 7,617          | \$ 5,757          |
|  | <u>\$ 4,349</u>  | <u>\$ 7,947</u>   | <u>\$ 7,611</u>      | <u>\$ 7,617</u>   | <u>\$ 5,757</u>   |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
GOLD HILL MESA PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015      | BUDGET<br>2016      | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016   | PROPOSED<br>2017    |
|--|---------------------|---------------------|----------------------|---------------------|---------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                     |                     |                      |                     |                     |
| TIF Increment                              | \$ 5,256,607        | \$ 6,526,940        | \$ 6,526,982         | \$ 6,526,982        | \$ 7,722,000        |
| Total TIF Certified Assessed Value         | <u>\$ 5,256,607</u> | <u>\$ 6,526,940</u> | <u>\$ 6,526,982</u>  | <u>\$ 6,526,982</u> | <u>\$ 7,722,000</u> |
| <b>MILL LEVY</b>                           |                     |                     |                      |                     |                     |
| General                                    | 95.175              | 95.175              | 92.749               | 92.749              | 92.749              |
| Total mill levy                            | <u>95.175</u>       | <u>95.175</u>       | <u>92.749</u>        | <u>92.749</u>       | <u>92.749</u>       |
| <b>PROPERTY TAXES</b>                      |                     |                     |                      |                     |                     |
| General                                    | \$ 500,298          | \$ 621,202          | \$ 605,371           | \$ 605,371          | \$ 716,208          |
| Levied property taxes                      | 500,298             | 621,202             | 605,371              | 605,371             | 716,208             |
| Adjustments to actual/rounding             | 2                   | -                   | (2)                  | (2)                 | -                   |
| Refunds and abatements                     | -                   | -                   | -                    | -                   | -                   |
| Budgeted property taxes                    | <u>\$ 500,300</u>   | <u>\$ 621,202</u>   | <u>\$ 605,369</u>    | <u>\$ 605,369</u>   | <u>\$ 716,208</u>   |
| <b>BUDGETED PROPERTY TAXES</b>             |                     |                     |                      |                     |                     |
| General                                    | \$ 500,300          | \$ 621,202          | \$ 605,369           | \$ 605,369          | \$ 716,208          |
|  | <u>\$ 500,300</u>   | <u>\$ 621,202</u>   | <u>\$ 605,369</u>    | <u>\$ 605,369</u>   | <u>\$ 716,208</u>   |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
GOLD HILL MESA COMMERCIAL PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|--|----------------|----------------|----------------------|-------------------|------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                |                |                      |                   |                  |
| TIF Increment                              | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| Total TIF Certified Assessed Value         | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |
| <b>MILL LEVY</b>                           |                |                |                      |                   |                  |
| General                                    | -              | -              | -                    | -                 | -                |
| Total mill levy                            | <u>-</u>       | <u>-</u>       | <u>-</u>             | <u>-</u>          | <u>-</u>         |
| <b>PROPERTY TAXES</b>                      |                |                |                      |                   |                  |
| General                                    | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| Levied property taxes                      | -              | -              | -                    | -                 | -                |
| Adjustments to actual/rounding             | -              | -              | -                    | -                 | -                |
| Refunds and abatements                     | -              | -              | -                    | -                 | -                |
| Budgeted property taxes                    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |
| <b>BUDGETED PROPERTY TAXES</b>             |                |                |                      |                   |                  |
| General                                    | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
|  | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
CITY AUDITORIUM PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015    | BUDGET<br>2016    | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017  |
|--|-------------------|-------------------|----------------------|-------------------|-------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                   |                   |                      |                   |                   |
| TIF Increment                              | \$ 277,561        | \$ 279,700        | \$ 279,699           | \$ 279,699        | \$ 328,750        |
| Total TIF Certified Assessed Value         | <u>\$ 277,561</u> | <u>\$ 279,700</u> | <u>\$ 279,699</u>    | <u>\$ 279,699</u> | <u>\$ 328,750</u> |
| <b>MILL LEVY</b>                           |                   |                   |                      |                   |                   |
| General                                    | 70.172            | 70.172            | 67.749               | 67.749            | 67.749            |
| Total mill levy                            | <u>70.172</u>     | <u>70.172</u>     | <u>67.749</u>        | <u>67.749</u>     | <u>67.749</u>     |
| <b>PROPERTY TAXES</b>                      |                   |                   |                      |                   |                   |
| General                                    | \$ 19,477         | \$ 19,627         | \$ 18,949            | \$ 18,949         | \$ 22,272         |
| Levied property taxes                      | 19,477            | 19,627            | 18,949               | 18,949            | 22,272            |
| Adjustments to actual/rounding             | 1                 | -                 | -                    | 1                 | -                 |
| Refunds and abatements                     | -                 | -                 | -                    | -                 | -                 |
| Budgeted property taxes                    | <u>\$ 19,478</u>  | <u>\$ 19,627</u>  | <u>\$ 18,949</u>     | <u>\$ 18,950</u>  | <u>\$ 22,272</u>  |
| <b>BUDGETED PROPERTY TAXES</b>             |                   |                   |                      |                   |                   |
| General                                    | \$ 19,478         | \$ 19,627         | \$ 18,949            | \$ 18,950         | \$ 22,272         |
|  | <u>\$ 19,478</u>  | <u>\$ 19,627</u>  | <u>\$ 18,949</u>     | <u>\$ 18,950</u>  | <u>\$ 22,272</u>  |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
CITY GATE PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015    | BUDGET<br>2016    | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017  |
|--|-------------------|-------------------|----------------------|-------------------|-------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                   |                   |                      |                   |                   |
| TIF Increment                              | \$ 171,536        | \$ 102,720        | \$ 102,714           | \$ 102,714        | \$ 207,820        |
| Total TIF Certified Assessed Value         | <u>\$ 171,536</u> | <u>\$ 102,720</u> | <u>\$ 102,714</u>    | <u>\$ 102,714</u> | <u>\$ 207,820</u> |
| <b>MILL LEVY</b>                           |                   |                   |                      |                   |                   |
| General                                    | 65.174            | 65.174            | 62.749               | 62.749            | 62.749            |
| Total mill levy                            | <u>65.174</u>     | <u>65.174</u>     | <u>62.749</u>        | <u>62.749</u>     | <u>62.749</u>     |
| <b>PROPERTY TAXES</b>                      |                   |                   |                      |                   |                   |
| General                                    | \$ 11,180         | \$ 6,695          | \$ 6,445             | \$ 6,445          | \$ 13,040         |
| Levied property taxes                      | 11,180            | 6,695             | 6,445                | 6,445             | 13,040            |
| Adjustments to actual/rounding             | (1,302)           | -                 | (155)                | -                 | -                 |
| Refunds and abatements                     | (731)             | -                 | -                    | -                 | -                 |
| Budgeted property taxes                    | <u>\$ 9,147</u>   | <u>\$ 6,695</u>   | <u>\$ 6,290</u>      | <u>\$ 6,445</u>   | <u>\$ 13,040</u>  |
| <b>BUDGETED PROPERTY TAXES</b>             |                   |                   |                      |                   |                   |
| General                                    | \$ 9,147          | \$ 6,695          | \$ 6,290             | \$ 6,445          | \$ 13,040         |
|  | <u>\$ 9,147</u>   | <u>\$ 6,695</u>   | <u>\$ 6,290</u>      | <u>\$ 6,445</u>   | <u>\$ 13,040</u>  |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
COPPER RIDGE/POLARIS POINTE PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015      | BUDGET<br>2016       | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016    | PROPOSED<br>2017     |
|--|---------------------|----------------------|----------------------|----------------------|----------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                     |                      |                      |                      |                      |
| TIF Increment                              | \$ 7,627,214        | \$ 12,686,590        | \$ 12,686,559        | \$ 12,686,559        | \$ 14,822,340        |
| Total TIF Certified Assessed Value         | <u>\$ 7,627,214</u> | <u>\$ 12,686,590</u> | <u>\$ 12,686,559</u> | <u>\$ 12,686,559</u> | <u>\$ 14,822,340</u> |
| <b>MILL LEVY</b>                           |                     |                      |                      |                      |                      |
| General                                    | 106.203             | 106.203              | 106.153              | 106.153              | 106.153              |
| Total mill levy                            | <u>106.203</u>      | <u>106.203</u>       | <u>106.153</u>       | <u>106.153</u>       | <u>106.153</u>       |
| <b>PROPERTY TAXES</b>                      |                     |                      |                      |                      |                      |
| General                                    | \$ 810,033          | \$ 1,347,354         | \$ 1,346,716         | \$ 1,346,716         | \$ 1,573,436         |
| Levied property taxes                      | 810,033             | 1,347,354            | 1,346,716            | 1,346,716            | 1,573,436            |
| Adjustments to actual/rounding             | (1,034)             | -                    | (2,021)              | -                    | -                    |
| Refunds and abatements                     | 818                 | -                    | -                    | -                    | -                    |
| Budgeted property taxes                    | <u>\$ 809,817</u>   | <u>\$ 1,347,354</u>  | <u>\$ 1,344,695</u>  | <u>\$ 1,346,716</u>  | <u>\$ 1,573,436</u>  |
| <b>BUDGETED PROPERTY TAXES</b>             |                     |                      |                      |                      |                      |
| General                                    | \$ 809,817          | \$ 1,347,354         | \$ 1,344,695         | \$ 1,346,716         | \$ 1,573,436         |
|  | <u>\$ 809,817</u>   | <u>\$ 1,347,354</u>  | <u>\$ 1,344,695</u>  | <u>\$ 1,346,716</u>  | <u>\$ 1,573,436</u>  |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
IVYWILD PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015      | BUDGET<br>2016      | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016   | PROPOSED<br>2017    |
|--|---------------------|---------------------|----------------------|---------------------|---------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                     |                     |                      |                     |                     |
| TIF Increment                              | \$ 1,206,336        | \$ 1,559,830        | \$ 1,559,825         | \$ 1,559,825        | \$ 1,576,760        |
| Total TIF Certified Assessed Value         | <u>\$ 1,206,336</u> | <u>\$ 1,559,830</u> | <u>\$ 1,559,825</u>  | <u>\$ 1,559,825</u> | <u>\$ 1,576,760</u> |
| <b>MILL LEVY</b>                           |                     |                     |                      |                     |                     |
| General                                    | 60.175              | 60.175              | 57.749               | 57.749              | 57.749              |
| Total mill levy                            | <u>60.175</u>       | <u>60.175</u>       | <u>57.749</u>        | <u>57.749</u>       | <u>57.749</u>       |
| <b>PROPERTY TAXES</b>                      |                     |                     |                      |                     |                     |
| General                                    | \$ 72,591           | \$ 93,863           | \$ 90,078            | \$ 90,078           | \$ 91,056           |
| Levied property taxes                      | 72,591              | 93,863              | 90,078               | 90,078              | 91,056              |
| Adjustments to actual/rounding             | -                   | -                   | 208                  | -                   | -                   |
| Refunds and abatements                     | (303)               | -                   | (788)                | (788)               | -                   |
| Budgeted property taxes                    | <u>\$ 72,288</u>    | <u>\$ 93,863</u>    | <u>\$ 89,498</u>     | <u>\$ 89,290</u>    | <u>\$ 91,056</u>    |
| <b>BUDGETED PROPERTY TAXES</b>             |                     |                     |                      |                     |                     |
| General                                    | \$ 72,288           | \$ 93,863           | \$ 89,498            | \$ 89,290           | \$ 91,056           |
|  | <u>\$ 72,288</u>    | <u>\$ 93,863</u>    | <u>\$ 89,498</u>     | <u>\$ 89,290</u>    | <u>\$ 91,056</u>    |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
VINEYARDS PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015      | BUDGET<br>2016      | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016   | PROPOSED<br>2017    |
|--|---------------------|---------------------|----------------------|---------------------|---------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                     |                     |                      |                     |                     |
| TIF Increment                              | \$ 1,416,150        | \$ 1,416,150        | \$ 1,416,150         | \$ 1,416,150        | \$ 1,416,150        |
| Total TIF Certified Assessed Value         | <u>\$ 1,416,150</u> | <u>\$ 1,416,150</u> | <u>\$ 1,416,150</u>  | <u>\$ 1,416,150</u> | <u>\$ 1,416,150</u> |
| <b>MILL LEVY</b>                           |                     |                     |                      |                     |                     |
| General                                    | 54.121              | 54.121              | 53.475               | 53.475              | 53.475              |
| Total mill levy                            | <u>54.121</u>       | <u>54.121</u>       | <u>53.475</u>        | <u>53.475</u>       | <u>53.475</u>       |
| <b>PROPERTY TAXES</b>                      |                     |                     |                      |                     |                     |
| General                                    | \$ 76,643           | \$ 76,643           | \$ 75,729            | \$ 75,729           | \$ 75,729           |
| Levied property taxes                      | 76,643              | 76,643              | 75,729               | 75,729              | 75,729              |
| Adjustments to actual/rounding             | 1                   | -                   | -                    | 1                   | -                   |
| Refunds and abatements                     | -                   | -                   | -                    | -                   | -                   |
| Budgeted property taxes                    | <u>\$ 76,644</u>    | <u>\$ 76,643</u>    | <u>\$ 75,729</u>     | <u>\$ 75,730</u>    | <u>\$ 75,729</u>    |
| <b>BUDGETED PROPERTY TAXES</b>             |                     |                     |                      |                     |                     |
| General                                    | \$ 76,644           | \$ 76,643           | \$ 75,729            | \$ 75,730           | \$ 75,729           |
|  | <u>\$ 76,644</u>    | <u>\$ 76,643</u>    | <u>\$ 75,729</u>     | <u>\$ 75,730</u>    | <u>\$ 75,729</u>    |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
SOUTH NEVADA PROJECT AREA  
For the Years Ended and Ending December 31,**

10/14/2016

|  | ACTUAL<br>2015 | BUDGET<br>2016 | ACTUAL<br>08/31/2016 | ESTIMATED<br>2016 | PROPOSED<br>2017 |
|--|----------------|----------------|----------------------|-------------------|------------------|
| <b>ASSESSED VALUATION - EL PASO COUNTY</b> |                |                |                      |                   |                  |
| TIF Increment                              | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| Total TIF Certified Assessed Value         | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |
| <b>MILL LEVY</b>                           |                |                |                      |                   |                  |
| General                                    | -              | -              | -                    | -                 | -                |
| Total mill levy                            | <u>-</u>       | <u>-</u>       | <u>-</u>             | <u>-</u>          | <u>-</u>         |
| <b>PROPERTY TAXES</b>                      |                |                |                      |                   |                  |
| General                                    | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
| Levied property taxes                      | -              | -              | -                    | -                 | -                |
| Adjustments to actual/rounding             | -              | -              | -                    | -                 | -                |
| Refunds and abatements                     | -              | -              | -                    | -                 | -                |
| Budgeted property taxes                    | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |
| <b>BUDGETED PROPERTY TAXES</b>             |                |                |                      |                   |                  |
| General                                    | \$ -           | \$ -           | \$ -                 | \$ -              | \$ -             |
|  | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ -</u>          | <u>\$ -</u>       | <u>\$ -</u>      |

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**