

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

October 2016 – Financial Statement Notes

### **GENERAL FUND**

1. Operating cash balance as of October 31, 2016 is \$477,827.
2. Total revenues through October 31, 2016 are \$565,720 with the majority related administration fees and the reimbursement of expenditures on the South Nevada, North Nevada, Gold Hill Mesa and Southwest Downtown project areas.
3. Total expenditures through October 31, 2016 are \$235,316. They are at 77% of total budget.

### **DEBT SERVICE**

4. North Nevada:
  - The Authority is expected to collect a total of \$1,203,856 in Property Tax TIF revenue during 2016. Through September the Authority has reported \$1,203,224 in tax revenue, which reflects 99.95% collection vs. 97.19% at this time last year.
  - Through October the Authority has collected \$2,751,405 of sales tax TIF revenue (for August reported sales), which is 5.29% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2015 reported sales) was met in December 2015.
  - On August 24, 2016, the Authority issued \$56,000,000 Senior Loan, Series 2016A and \$5,879,000 Subordinate Tax Increment Revenue Bonds, Series 2016B. The proceeds were used to: (i) refund the Authority's outstanding Tax Increment Revenue Bonds (University Village Colorado Project), Series 2008A Senior and Tax Increment Revenue Bonds (University Village Colorado Project), Series 2008B Subordinate (Convertible to Senior); (ii) provide a deposit to the Senior Loan Debt Service Reserve Fund; and, (iii) pay the costs of issuance of the Senior Loan and Subordinate Bonds.
  - Administration fees in the amount of \$250,000 were paid at bond closing.
5. Ivywild:
  - The Authority is expected to collect a total of \$90,078 in Property Tax TIF revenue during 2016. Through September the Authority has reported \$90,074 in tax revenue, which reflects 99.99% collection vs. 99.58% at this time last year.
  - Through October the Authority has collected \$31,651 of sales tax TIF revenue (for August reported sales), which is 11.11% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2016 reported sales) has not been met.
  - Through the 3<sup>rd</sup> quarter of 2016, total loan interest payments made and administration fees paid were \$96,462 and \$32,323, respectively.

## COLORADO SPRINGS URBAN RENEWAL AUTHORITY

October 2016 – Financial Statement Notes

### CAPITAL PROJECTS

6. Gold Hill Mesa:

- The Authority is expected to collect a total of \$605,369 in Property Tax TIF revenue during 2016. Through September the Authority has reported \$605,369 in tax revenue, which reflects 100.00% collection vs. 99.13% at this time last year.
- Administration fees in the amount of \$50,000 have been recorded.
- The Authority made a TIF payment in April in the amount of \$32,792 to the School District 11.
- The Authority made an additional TIF reimbursement to GHM #2 in the amount of \$344,000 in September, which brings the total contribution to \$514,000.

7. City Auditorium:

- The Authority is expected to collect a total of \$18,949 in Property Tax TIF revenue during 2016. Through September the Authority has reported \$18,949 in tax revenue, which reflects 100.00% collection and is consistent with this time last year.
- Administration fees in the amount of \$18,721 have been recorded.

8. City Gate:

- The Authority is expected to collect a total of \$6,445 in Property Tax TIF revenue during 2016. Through September the Authority has reported \$6,290 in tax revenue, which reflects 97.59% collection vs. 88.36% at this time last year.
- Administration fees in the amount of \$9,941 have been recorded.

9. Copper Ridge/Polaris Pointe:

- The Authority is expected to collect a total of \$1,346,728 in Property Tax TIF revenue during 2016. Through September the Authority has reported \$1,344,695 in tax revenue, which reflects 99.85% collection vs. 99.97% at this time last year.
- Through October the Authority has collected \$309,137 of sales tax TIF revenue (for August reported sales), which is 20.13% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2015 reported sales) was met in September 2015.
- Administration fees in the amount of \$60,000 have been recorded.
- Through October the Authority transferred to the Copper Ridge Metro District per the agreement \$274,503 in Property Tax TIF.
- The Authority made an additional payment to Copper Ridge Metro District in the amount of \$96,420 in October, which brings the total reimbursement for Powers Blvd project costs to \$333,853.

10. Vineyards:

- The Authority is expected to collect a total of \$75,729 in Property Tax TIF revenue during 2016. Through September the Authority has reported \$75,729 in tax revenue, which reflects 100.00% collection and is consistent with this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

## **COLORADO SPRINGS URBAN RENEWAL AUTHORITY**

October 2016 – Financial Statement Notes

### 11. Southwest Downtown:

- The Authority is expected to collect a total of \$7,617 in Property Tax TIF revenue during 2016. Through September the Authority has reported \$7,623 in tax revenue, which reflects 100.08% collection vs. 99.99% at this time last year.

## **CAPITAL PROJECTS – CITY FOR CHAMPIONS**

### 12. As of October 31, 2016, the remaining funds available related to the C4C projects are as follows:

- Administration - \$14,085
- U.S. Olympic Museum and Hall of Fame - \$1,188,021
- Colorado Sports and Event Complex - \$659,775
- U.C.C.S. Sports Medicine and Performance Center - \$396,559
- U.S. Air Force Academy Visitors Center – \$141,321
- Flexible Sub-Account - \$460,573

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

**OCTOBER 31, 2016**

**Debt Service Fund**

	<u>General</u>	<u>North Nevada</u>	<u>Ivywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
<b>ASSETS</b>						
Checking	\$ 339,490	\$ -	\$ 596	\$ 1,294,168	\$ 2,860,334	\$ 4,494,588
Colostrust	138,337	840	-	1,031,349	-	1,170,526
2016 Sr. Pledged Revenue	-	167,378	-	-	-	167,378
2016B Cost of Issuance	-	7,896	-	-	-	7,896
2016A Cost of Issuance	-	93,385	-	-	-	93,385
2016 Sr. Reserve Fund	-	3,354,798	-	-	-	3,354,798
2016 Sr. Bond Fund	-	2,434,985	-	-	-	2,434,985
Sales tax receivable	-	356,962	-	40,879	-	397,841
Due from First Bank - City for Champions	1,310	-	-	-	-	1,310
<b>TOTAL ASSETS</b>	<b><u>\$ 479,137</u></b>	<b><u>\$ 6,416,244</u></b>	<b><u>\$ 596</u></b>	<b><u>\$ 2,366,396</u></b>	<b><u>\$ 2,860,334</u></b>	<b><u>\$ 12,122,707</u></b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 25,647	\$ 1,550	\$ -	\$ -	\$ -	\$ 27,197
Due to First Bank - Checking	-	-	-	-	1,310	1,310
SW Downtown Escrow	-	-	-	21,914	-	21,914
Total liabilities	<u>25,647</u>	<u>1,550</u>	<u>-</u>	<u>21,914</u>	<u>1,310</u>	<u>50,421</u>
<b>FUND BALANCES</b>						
Fund balance	<u>453,490</u>	<u>6,414,694</u>	<u>596</u>	<u>2,344,482</u>	<u>2,859,024</u>	<u>12,072,286</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 479,137</u></b>	<b><u>\$ 6,416,244</u></b>	<b><u>\$ 596</u></b>	<b><u>\$ 2,366,396</u></b>	<b><u>\$ 2,860,334</u></b>	<b><u>\$ 12,122,707</u></b>

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE TEN MONTHS ENDED OCTOBER 31, 2016**

**GENERAL FUND**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Other income	\$ 1,000	\$ -	\$ (1,000)
Administration fees	353,388	480,985	127,597
Reimbursement of expenditures	<u>50,000</u>	<u>84,735</u>	<u>34,735</u>
Total revenue	<u>404,388</u>	<u>565,720</u>	<u>161,332</u>
<b>EXPENDITURES</b>			
Consulting services	96,000	64,265	31,735
Auditing	5,500	5,500	-
Contracted services	135,000	102,878	32,122
Dues & memberships	850	1,120	(270)
Insurance	4,600	2,290	2,310
Legal services	18,000	21,902	(3,902)
Services - General	3,000	19,452	(16,452)
Miscellaneous	6,000	3,573	2,427
Legal - projects	30,000	7,152	22,848
Meetings	2,000	3,818	(1,818)
Telephone/cell phone	1,800	1,124	676
Office expense	<u>2,000</u>	<u>2,242</u>	<u>(242)</u>
Total expenditures	<u>304,750</u>	<u>235,316</u>	<u>69,434</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	99,638	330,404	230,766
<b>OTHER FINANCING SOURCES (USES)</b>			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	99,638	330,404	230,766
<b>FUND BALANCE - BEGINNING</b>	<u>167,143</u>	<u>123,086</u>	<u>(44,057)</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 266,781</u>	<u>\$ 453,490</u>	<u>\$ 186,709</u>

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**SCHEDULE OF REVENUE, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2016**

	<u>Debt Service</u> <u>North Nevada</u>	<u>Debt Service</u> <u>Ivywild</u>	<u>Capital Projects</u> <u>Combined</u>	<u>Capital Projects -</u> <u>C4C</u>	<u>Total</u>
<b>REVENUE</b>					
TIF revenues	\$ 1,203,224	\$ 90,074	\$ 2,058,655	\$ -	\$ 3,351,953
Sales taxes	2,751,405	31,651	309,137	-	3,092,193
Interest income	20,328	1,395	1,900	2,551	26,174
Total revenue	<u>3,974,957</u>	<u>123,120</u>	<u>2,369,692</u>	<u>2,551</u>	<u>6,470,320</u>
<b>EXPENDITURES</b>					
Administration fees	-	32,323	198,662	-	230,985
Cash management fees	804	-	-	-	804
Bond interest - Series 2008	1,472,625	-	-	-	1,472,625
Loan interest - Series 2016A	178,817	-	-	-	178,817
Loan interest payment	-	96,462	-	-	96,462
Paying agent fees	4,300	-	-	-	4,300
TIF reimbursement	-	-	514,000	-	514,000
Treasurer's fees	18,069	1,384	30,907	-	50,360
TIF reimbursement - School District 11	-	-	32,792	-	32,792
Reimbursements - District	-	-	274,503	-	274,503
Capital expenditures	-	-	333,853	-	333,853
Sales tax collection fee	1,227	133	410	-	1,770
C4C projects	-	-	-	23,613	23,613
Total expenditures	<u>1,675,842</u>	<u>130,302</u>	<u>1,385,127</u>	<u>23,613</u>	<u>3,214,884</u>
<b>EXCESS OF REVENUE OVER</b>					
<b>(UNDER) EXPENDITURES</b>	2,299,115	(7,182)	984,565	(21,062)	3,255,436
<b>OTHER FINANCING SOURCES (USES)</b>					
Series 2016A Loan proceeds	56,000,000	-	-	-	56,000,000
Series 2016B Bond proceeds	5,879,000	-	-	-	5,879,000
Cost of issuance	(1,711,398)	-	-	-	1,711,398
Payment to escrow account	(56,725,131)	-	-	-	56,725,131
Transfer to General Fund	(250,000)	-	-	-	250,000
Total other financing sources (uses)	<u>3,192,471</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,192,471</u>
<b>EXCESS OF REVENUE AND OTHER</b>					
<b>FINANCING SOURCES OVER (UNDER)</b>					
<b>EXPENDITURES AND OTHER USES</b>	5,491,586	(7,182)	984,565	(21,062)	6,447,907
<b>FUND BALANCE - BEGINNING</b>	923,108	7,778	1,359,919	2,880,087	5,170,892
<b>FUND BALANCE - ENDING</b>	<u>\$ 6,414,694</u>	<u>\$ 596</u>	<u>\$ 2,344,484</u>	<u>\$ 2,859,025</u>	<u>\$ 11,618,799</u>

**Colorado Springs Urban Renewal Authority**  
**Schedule of Cash Position**  
**October 31, 2016**  
Updated as of November 14, 2016

	General Fund	Debt Service Fund		Capital Projects Fund							Total
		North Nevada	Ivywild	GHM	City Aud	City Gate	Copper Ridge/ Polaris Pointe	SW Downtown	Vineyards	C4C	
<b><u>The First Bank - Checking Account</u></b>											
Balance as of 10/31/16	\$ 339,490.35	\$ -	\$ 595.68	\$ 325.55	\$ -	\$ -	\$ 1,245,543.75	\$ 33,706.13	14,592.17	\$ -	\$ 1,634,253.63
Subsequent activities:											
11/03/16 - Payment to Dean Beukema	(1,161.00)	-	-	-	-	-	-	-	-	-	(1,161.00)
11/08/16 - Checks #1162-1167	(17,376.72)	-	-	-	-	-	-	-	-	-	(17,376.72)
Anticipated payment to James Rees	(10,000.00)	-	-	-	-	-	-	-	-	-	(10,000.00)
Anticipated Balance	310,952.63	-	595.68	325.55	-	-	1,245,543.75	33,706.13	14,592.17	-	1,605,715.91
<b><u>The First Bank - City for Champions</u></b>											
Balance as of 10/31/16	-	-	-	-	-	-	-	-	-	2,860,334.86	2,860,334.86
Anticipated Balance	-	-	-	-	-	-	-	-	-	2,860,334.86	2,860,334.86
<b><u>COLOTRUST Plus</u></b>											
Balance as of 10/31/16	138,337.48	839.99	-	-	-	-	992,387.93	-	38,960.91	-	1,170,526.31
Subsequent activities:											
11/06/16 - Sales tax TIF	-	-	-	-	-	-	40,878.73	-	-	-	40,878.73
Anticipated transfer to UMB Sr. Pledged Revenue Fund	-	(839.99)	-	-	-	-	-	-	-	-	(839.99)
Anticipated Balance	138,337.48	-	-	-	-	-	1,033,266.66	-	38,960.91	-	1,210,565.05
<b><u>Series 2016 Bonds/Loan</u></b>											
<b><u>UMB - 2016A Cost of Issuance 144696.40</u></b>											
Balance as of 10/31/16	-	93,384.98	-	-	-	-	-	-	-	-	93,384.98
Anticipated Balance	-	93,384.98	-	-	-	-	-	-	-	-	93,384.98
<b><u>UMB - 2016B Cost of Issuance 144972.30</u></b>											
Balance as of 10/31/16	-	7,895.56	-	-	-	-	-	-	-	-	7,895.56
Anticipated Balance	-	7,895.56	-	-	-	-	-	-	-	-	7,895.56
<b><u>UMB - 2016 Senior Reserve Fund 144969.3</u></b>											
Balance as of 10/31/16	-	3,354,798.05	-	-	-	-	-	-	-	-	3,354,798.05
Anticipated Balance	-	3,354,798.05	-	-	-	-	-	-	-	-	3,354,798.05
<b><u>UMB - 2016 Senior Bond Fund 144969.20</u></b>											
Balance as of 10/31/16	-	2,434,984.81	-	-	-	-	-	-	-	-	2,434,984.81
Subsequent activities:											
11/07/16 - Trustee fees payment	-	(366.66)	-	-	-	-	-	-	-	-	(366.66)
Anticipated Swap payment	-	(34,142.33)	-	-	-	-	-	-	-	-	(34,142.33)
Anticipated transfer from Sr. Pledgd Revenue Fund	-	875,180.47	-	-	-	-	-	-	-	-	875,180.47
Anticipated bond principal payment	-	(2,655,000.00)	-	-	-	-	-	-	-	-	(2,655,000.00)
Anticipated bond interest payment	-	(592,760.00)	-	-	-	-	-	-	-	-	(592,760.00)
Anticipated Balance	-	27,896.29	-	-	-	-	-	-	-	-	27,896.29
<b><u>UMB - 2016 Senior Pledged Revenue 144969.1</u></b>											
Balance as of 10/31/16	-	167,378.14	-	-	-	-	-	-	-	-	167,378.14
Subsequent activities:											
11/06/16 - Sales tax TIF	-	356,962.34	-	-	-	-	-	-	-	-	356,962.34
Anticipated Sales tax TIF	-	350,000.00	-	-	-	-	-	-	-	-	350,000.00
Anticipated transfer from Colostrust Plus	-	839.99	-	-	-	-	-	-	-	-	839.99
Anticipated transfer to Sr. Bond Fund	-	(875,180.47)	-	-	-	-	-	-	-	-	(875,180.47)
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	-
<b>Anticipated Balances</b>	<b>\$ 449,290.11</b>	<b>\$ 3,483,974.88</b>	<b>\$ 595.68</b>	<b>\$ 325.55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,278,810.41</b>	<b>\$ 33,706.13</b>	<b>\$ 53,553.08</b>	<b>\$ 2,860,334.86</b>	<b>\$ 9,160,590.70</b>

Colorado Springs Urban Renewal Authority  
 Schedule of Cash Position  
 October 31, 2016  
 Updated as of November 14, 2016

<u>The First Bank - City for Champions</u>	<u>Admin</u>	<u>U.S. Olympic Museum and Hall of Fame (42%)</u>	<u>Colorado Sports and Event Complex (23%)</u>	<u>UCCS Sports Medicine and Performance (14%)</u>	<u>U.S. Air Force Academy Visitors Center (5%)</u>	<u>Flexible Sub-Account (16%)</u>	<u>Total</u>
Balance as of 10/31/16	\$ 14,085.33	\$ 1,188,020.81	\$ 659,774.77	\$ 396,559.49	\$ 141,321.30	\$ 460,573.16	\$ 2,860,334.86
<i>Anticipated Balance</i>	<u>\$ 14,085.33</u>	<u>\$ 1,188,020.81</u>	<u>\$ 659,774.77</u>	<u>\$ 396,559.49</u>	<u>\$ 141,321.30</u>	<u>\$ 460,573.16</u>	<u>\$ 2,860,334.86</u>

**Yield information:**  
 COLOTRUST Plus - 0.82%  
 UMB invested in CSAFE - 0.60%



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
NORTH NEVADA URA  
TIF Revenue Reconciliation  
2016**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,999.15	\$ -	\$ -	\$ (44.99)	\$ -	\$ 2,954.16	0.25%	0.25%	\$ 14,081.87	1.37%	1.37%
February	457,066.24	-	-	(6,855.99)	-	450,210.25	37.97%	38.22%	232,930.37	22.89%	24.26%
March	24,888.15	-	-	(373.32)	-	24,514.83	2.07%	40.28%	28,574.49	2.79%	27.05%
April	134,224.01	-	16.62	(2,013.61)	-	132,227.02	11.15%	51.43%	248,049.82	24.20%	51.25%
May	261,857.98	-	526.32	(3,935.76)	-	258,448.54	21.75%	73.18%	239,895.06	23.39%	74.64%
June	308,223.94	-	-	(4,623.36)	-	303,600.58	25.60%	98.79%	230,519.14	22.49%	97.13%
July	1,327.53	-	188.70	(22.74)	-	1,493.49	0.11%	98.90%	493.27	0.05%	97.18%
August	1,553.91	-	62.15	(24.24)	-	1,591.82	0.13%	99.03%	166.46	0.02%	97.19%
September	11,082.66	-	554.13	(174.55)	-	11,462.24	0.92%	99.95%	-	0.00%	97.19%
October						-	0.00%	99.95%	-	0.00%	97.19%
November						-	0.00%	99.95%	-	0.00%	97.19%
December						-	0.00%	99.95%	-	0.00%	97.19%
	<b>\$ 1,203,223.57</b>	<b>\$ -</b>	<b>\$ 1,347.92</b>	<b>\$ (18,068.56)</b>	<b>\$ -</b>	<b>\$ 1,186,502.93</b>	<b>99.95%</b>	<b>99.95%</b>	<b>994,710.48</b>	<b>97.19%</b>	<b>97.19%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

Debt Service	\$ 1,203,855.83	100.00%	\$ 1,203,223.57	99.95%
	<b>\$ 1,203,855.83</b>	<b>100.00%</b>	<b>\$ 1,203,223.57</b>	<b>99.95%</b>

**Treasurer's Fees**

Debt Service	\$ 18,057.84	100.00%	\$ 18,068.56	100.06%
	<b>\$ 18,057.84</b>	<b>100.00%</b>	<b>\$ 18,068.56</b>	<b>100.06%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 IVYWILD NEIGHBORHOOD URA  
 TIF Revenue Reconciliation  
 2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 148.58	\$ -	\$ -	\$ (2.23)	\$ 146.35	0.16%	0.16%	\$ 155.57	0.22%	0.22%
February	564.41	-	-	(8.47)	555.94	0.63%	0.79%	455.56	0.64%	0.85%
March	47.11	-	-	(0.71)	46.40	0.05%	0.84%	-	0.00%	0.85%
April	19,641.66	-	-	(294.62)	19,347.04	21.81%	22.65%	3,439.60	4.92%	5.78%
May	24,123.65	-	-	(361.85)	23,761.80	26.78%	49.43%	11,140.62	15.58%	21.36%
June	229.19	-	-	(3.44)	225.75	0.25%	49.68%	208.66	0.29%	21.65%
July	-	-	-	-	-	0.00%	49.68%	-	0.00%	21.65%
August	45,532.57	(788.75)	1,365.98	(703.48)	45,406.32	49.67%	99.36%	57,400.80	77.93%	99.58%
September	575.73	-	28.79	(9.07)	595.45	0.64%	100.00%	-	0.00%	99.58%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.58%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.58%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	99.58%
	<b>\$ 90,862.90</b>	<b>\$ (788.75)</b>	<b>\$ 1,394.77</b>	<b>\$ (1,383.87)</b>	<b>\$ 90,085.05</b>	<b>100.00%</b>	<b>100.00%</b>	<b>72,800.81</b>	<b>99.58%</b>	<b>99.58%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 90,078.18	100.00%	\$ 90,074.15	100.00%
	<b>\$ 90,078.18</b>	<b>100.00%</b>	<b>\$ 90,074.15</b>	<b>100.00%</b>

**Treasurer's Fees**

General Fund	\$ 1,351.17	100.00%	\$ 1,383.87	102.42%
	<b>\$ 1,351.17</b>	<b>100.00%</b>	<b>\$ 1,383.87</b>	<b>102.42%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
GOLD HILL MESA URA  
TIF Revenue Reconciliation  
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 6,267.18	\$ -	\$ -	\$ (94.01)	\$ 6,173.17	1.04%	1.04%	\$ 21,684.99	4.40%	4.40%
February	250,060.07	-	-	(3,750.90)	246,309.17	41.31%	42.34%	175,496.46	35.61%	40.01%
March	49,648.91	-	-	(744.73)	48,904.18	8.20%	50.54%	53,787.79	10.91%	50.93%
April	34,841.93	-	-	(522.63)	34,319.30	5.76%	56.30%	30,096.87	6.11%	57.04%
May	87,873.72	-	27.17	(1,318.51)	86,582.38	14.52%	70.82%	66,123.90	13.42%	70.45%
June	143,329.34	-	144.55	(2,152.11)	141,321.78	23.68%	94.49%	135,005.61	27.39%	97.84%
July	32,907.93	-	650.15	(503.37)	33,054.71	5.44%	99.93%	3,625.62	0.72%	98.57%
August	439.53	-	17.59	(6.86)	450.26	0.07%	100.00%	342.11	0.07%	98.63%
September	-	-	-	-	-	0.00%	100.00%	2,573.94	0.50%	99.13%
October	-	-	-	-	-	0.00%	100.00%	4,519.88	0.87%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	<b>\$ 605,368.61</b>	<b>\$ -</b>	<b>\$ 839.46</b>	<b>\$ (9,093.12)</b>	<b>\$ 597,114.95</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 493,257.17</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 605,368.57	100.00%	\$ 605,368.61	100.00%
	<u>\$ 605,368.57</u>	<u>100.00%</u>	<u>\$ 605,368.61</u>	<u>100.00%</u>

**Treasurer's Fees**

General Fund	\$ 9,080.53	100.00%	\$ 9,093.12	100.14%
	<u>\$ 9,080.53</u>	<u>100.00%</u>	<u>\$ 9,093.12</u>	<u>100.14%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY AUDITORIUM BLOCK URA  
TIF Revenue Reconciliation  
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 3,544.09	\$ -	\$ -	\$ (53.16)	\$ 3,490.93	18.70%	18.70%	\$ 4,617.00	24.06%	24.06%
February	4,820.98	-	-	(72.31)	4,748.67	25.44%	44.14%	3,894.01	20.30%	44.36%
March	1.55	-	-	(0.02)	1.53	0.01%	44.15%	3,884.70	20.25%	64.61%
April	1,192.91	-	-	(17.89)	1,175.02	6.30%	50.45%	1,020.53	5.32%	69.93%
May	5,657.86	-	-	(84.87)	5,572.99	29.86%	80.31%	5,769.39	30.07%	100.00%
June	3,731.96	-	56.52	(56.83)	3,731.65	19.69%	100.00%	-	0.00%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	<b>\$ 18,949.35</b>	<b>\$ -</b>	<b>\$ 56.52</b>	<b>\$ (285.08)</b>	<b>\$ 18,720.79</b>	<b>100.00%</b>	<b>100.00%</b>	<b>19,185.63</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 18,949.38	100.00%	\$ 18,949.35	100.00%
	<u>\$ 18,949.38</u>	<u>100.00%</u>	<u>\$ 18,949.35</u>	<u>100.00%</u>

**Treasurer's Fees**

General Fund	\$ 284.24	100.00%	\$ 285.08	100.30%
	<u>\$ 284.24</u>	<u>100.00%</u>	<u>\$ 285.08</u>	<u>100.30%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CITY GATE URA  
TIF Revenue Reconciliation  
2016**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 0.03	\$ -	\$ -	\$ -	\$ -	\$ 0.03	0.00%	0.00%	\$ 1,929.35	17.52%	17.52%	
February	2,852.62	-	-	(42.79)	-	2,809.83	44.26%	44.26%	1,834.35	16.66%	34.18%	
March	-	-	-	-	-	-	0.00%	44.26%	-	0.00%	34.18%	
April	584.99	-	-	(8.77)	-	576.22	9.08%	53.34%	4,250.97	38.60%	72.78%	
May	404.17	-	-	(6.06)	-	398.11	6.27%	59.61%	738.17	6.70%	79.48%	
June	2,448.15	-	-	(36.72)	-	2,411.43	37.98%	97.59%	693.65	6.30%	85.78%	
July	-	-	-	-	-	-	0.00%	97.59%	-	0.00%	85.78%	
August	-	-	-	-	-	-	0.00%	97.59%	295.03	2.58%	88.36%	
September	-	-	-	-	-	-	0.00%	97.59%	-	0.00%	88.36%	
October	-	-	-	-	-	-	0.00%	97.59%	-	0.00%	88.36%	
November	-	-	-	-	-	-	0.00%	97.59%	-	0.00%	88.36%	
December	-	-	-	-	-	-	0.00%	97.59%	-	-6.54%	81.82%	
	<b>\$ 6,289.96</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (94.34)</b>	<b>\$ -</b>	<b>\$ 6,195.62</b>	<b>97.59%</b>	<b>97.59%</b>	<b>9,741.52</b>	<b>81.82%</b>	<b>81.82%</b>	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 6,445.25	100.00%	\$ 6,289.96	97.59%
	<u>\$ 6,445.25</u>	<u>100.00%</u>	<u>\$ 6,289.96</u>	<u>97.59%</u>

**Treasurer's Fees**

General Fund	\$ 96.68	100.00%	\$ 94.34	97.58%
	<u>\$ 96.68</u>	<u>100.00%</u>	<u>\$ 94.34</u>	<u>97.58%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
COPPER RIDGE/POLARIS POINTE URA  
TIF Revenue Reconciliation  
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ 146,014.27	18.30%	18.30%
February	656,849.83	-	-	(9,852.75)	646,997.08	48.77%	48.77%	241,212.61	30.23%	48.53%
March	44,301.78	-	-	(664.53)	43,637.25	3.29%	52.06%	55,207.78	6.92%	55.45%
April	91,333.52	-	-	(1,370.00)	89,963.52	6.78%	58.85%	51,004.47	6.39%	61.84%
May	86,717.07	-	93.84	(1,302.16)	85,508.75	6.44%	65.28%	57,738.10	7.24%	69.08%
June	441,294.32	-	-	(6,619.41)	434,674.91	32.77%	98.05%	218,816.16	27.42%	96.50%
July	-	-	-	-	-	0.00%	98.05%	27,675.92	3.47%	99.97%
August	24,198.10	-	906.78	(376.57)	24,728.31	1.80%	99.85%	-	0.00%	99.97%
September	-	-	-	-	-	0.00%	99.85%	-	0.00%	99.97%
October	-	-	-	-	-	0.00%	99.85%	-	0.00%	99.97%
November	-	-	-	-	-	0.00%	99.85%	-	0.00%	99.97%
December	-	-	-	-	-	0.00%	99.85%	-	0.00%	99.97%
	<b>\$ 1,344,694.62</b>	<b>\$ -</b>	<b>\$ 1,000.62</b>	<b>\$ (20,185.42)</b>	<b>\$ 1,325,509.82</b>	<b>99.85%</b>	<b>99.85%</b>	<b>797,669.31</b>	<b>99.97%</b>	<b>99.97%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 1,346,728.02	100.00%	\$ 1,344,694.62	99.85%
	<b>\$ 1,346,728.02</b>	<b>100.00%</b>	<b>\$ 1,344,694.62</b>	<b>99.85%</b>

**Treasurer's Fees**

General Fund	\$ 20,200.92	100.00%	\$ 20,185.42	99.92%
	<b>\$ 20,200.92</b>	<b>100.00%</b>	<b>\$ 20,185.42</b>	<b>99.92%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
VINEYARDS URA  
TIF Revenue Reconciliation  
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	0.00%	38,216.39	50.62%	50.62%
March	60,482.79	-	-	(907.24)	59,575.55	79.87%	79.87%	37,278.23	49.38%	100.00%
April	-	-	-	-	-	0.00%	79.87%	-	0.00%	100.00%
May	15,246.31	-	-	(228.69)	15,017.62	20.13%	100.00%	-	0.00%	100.00%
June	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	<b>\$ 75,729.10</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,135.93)</b>	<b>\$ 74,593.17</b>	<b>100.00%</b>	<b>100.00%</b>	<b>75,494.62</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 75,729.09	100.00%	\$ 75,729.10	100.00%
	<b>\$ 75,729.09</b>	<b>100.00%</b>	<b>\$ 75,729.10</b>	<b>100.00%</b>

**Treasurer's Fees**

General Fund	\$ 1,135.94	100.00%	\$ 1,135.93	100.00%
	<b>\$ 1,135.94</b>	<b>100.00%</b>	<b>\$ 1,135.93</b>	<b>100.00%</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
SOUTHWEST DOWNTOWN URA  
TIF Revenue Reconciliation  
2016**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 1,492.95	\$ -	\$ -	\$ (22.39)	\$ 1,470.56	19.60%	19.60%	\$ 804.47	18.78%	18.78%
February	452.92	-	-	(6.79)	446.13	5.95%	25.55%	253.13	5.91%	24.69%
March	0.99	-	-	(0.01)	0.98	0.01%	25.56%	165.60	3.87%	28.55%
April	4,502.18	-	-	(67.53)	4,434.65	59.11%	84.67%	2,738.82	63.94%	92.49%
May	128.55	-	-	(1.93)	126.62	1.69%	86.36%	42.06	0.98%	93.47%
June	239.61	-	0.30	(3.60)	236.31	3.15%	89.50%	273.42	6.38%	99.85%
July	4.89	-	0.15	(0.08)	4.96	0.06%	89.57%	5.75	0.13%	99.99%
August	800.58	-	-	(11.83)	788.75	10.51%	100.08%	0.18	0.00%	99.99%
September	-	-	-	-	-	0.00%	100.08%	-	0.00%	99.99%
October					-	0.00%	100.08%	-	0.00%	99.99%
November					-	0.00%	100.08%	-	0.00%	99.99%
December					-	0.00%	100.08%	-	0.00%	99.99%
	<b>\$ 7,622.67</b>	<b>\$ -</b>	<b>\$ 0.45</b>	<b>\$ (114.16)</b>	<b>\$ 7,508.96</b>	<b>100.08%</b>	<b>100.08%</b>	<b>4,283.43</b>	<b>99.99%</b>	<b>99.99%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	\$ 7,616.90	100.00%	\$ 7,622.67	100.08%
	<u>\$ 7,616.90</u>	<u>100.00%</u>	<u>\$ 7,622.67</u>	<u>100.08%</u>

**Treasurer's Fees**

General Fund	\$ 114.25	100.00%	\$ 114.16	99.92%
	<u>\$ 114.25</u>	<u>100.00%</u>	<u>\$ 114.16</u>	<u>99.92%</u>



Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area  
2015 and 2016  
Sales and Use Tax Collections

2015													
Month Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Month Collection Remitted to Authority	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Total
Sales Tax Collection	\$ 257,087.99	\$ 255,728.31	\$ 317,619.15	\$ 299,983.05	\$ 325,416.18	\$ 467,066.38	\$ 354,294.77	\$ 353,890.35	\$ 349,693.78	\$ 347,778.95	\$ 348,008.55	\$ 424,479.32	\$ 3,676,567.46
Use Tax Collection	2,589.87	1,465.67	1,403.99	1,193.90	1,253.97	2,884.23	1,700.04	1,821.36	1,795.38	1,662.98	2,710.82	3,554.38	20,482.21
Period Adjustment	-	108.43	469.34	-	-	2,831.93	2,488.58	-	160.43	-	-	2,926.11	6,058.71
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 259,677.86</b>	<b>\$ 257,302.41</b>	<b>\$ 319,492.48</b>	<b>\$ 301,176.95</b>	<b>\$ 326,670.15</b>	<b>\$ 472,782.54</b>	<b>\$ 358,483.39</b>	<b>\$ 355,711.71</b>	<b>\$ 351,649.59</b>	<b>\$ 349,441.93</b>	<b>\$ 350,719.37</b>	<b>\$ 430,959.81</b>	<b>\$ 3,703,108.38</b>
Cumulative Collection	\$ 628,017.80	\$ 885,320.21	\$ 1,204,812.69	\$ 1,505,989.64	\$ 1,832,659.79	\$ 2,305,442.33	\$ 2,663,925.72	\$ 3,019,637.43	\$ 3,371,287.02	\$ 3,720,728.95	\$ 4,071,448.32	\$ 430,959.81	
Sales/Use Tax Base													375,603.37
Prior Year Adjustment													
Amount Above Base Year	252,414.43	509,716.84	829,209.32	1,130,386.27	1,457,056.42	1,929,838.96	2,288,322.35	2,644,034.06	2,995,683.65	3,345,125.58	3,695,844.95	55,356.44	
Sales/Use Tax Remitted to Authority	283,287.95	260,071.22	319,023.14	301,633.97	326,670.15	469,950.61	356,672.48	360,803.81	351,548.66	349,602.36	350,719.37	52,430.33	3,782,414.05
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(123.87)	(142.02)	(151.09)	(160.16)	(142.02)	(160.16)	(151.09)	(151.09)	(169.23)	(160.16)	(151.09)	(123.87)	(1,785.85)
<b>Net Collection</b>	<b>\$ 283,164.08</b>	<b>\$ 259,929.20</b>	<b>\$ 318,872.05</b>	<b>\$ 301,473.81</b>	<b>\$ 326,528.13</b>	<b>\$ 469,790.45</b>	<b>\$ 356,521.39</b>	<b>\$ 360,652.72</b>	<b>\$ 351,379.43</b>	<b>\$ 349,442.20</b>	<b>\$ 350,568.28</b>	<b>\$ 52,306.46</b>	<b>\$ 3,780,628.20</b>
Sales Tax %change from prior year same period	20.25%	11.87%	16.78%	13.45%	5.36%	14.97%	24.79%	18.52%	17.21%	20.36%	14.70%	16.81%	
Total Tax %change from prior year to date	15.20%	14.27%	14.51%	14.28%	12.59%	13.21%	14.75%	15.17%	15.36%	15.71%	15.34%	16.27%	
2016													
Month Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Month Collection Remitted to Authority	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Total
Sales Tax Collection	\$ 286,396.21	\$ 295,068.04	\$ 336,645.91	\$ 326,979.58	\$ 373,650.53	\$ 398,378.90	\$ 353,831.88	\$ 354,936.06	\$ -	\$ -	\$ -	\$ -	\$ 2,725,887.11
Use Tax Collection	1,519.53	1,932.94	1,917.83	3,007.13	3,258.94	1,906.87	2,425.89	2,060.97					18,030.10
Period Adjustment	99.56	2,310.90	693.73	590.81	614.71	252.25							4,561.96
<b>Total Sales/Use Tax Collection for Month</b>	<b>\$ 288,015.30</b>	<b>\$ 299,311.88</b>	<b>\$ 339,257.47</b>	<b>\$ 330,577.52</b>	<b>\$ 377,524.18</b>	<b>\$ 400,538.02</b>	<b>\$ 356,257.77</b>	<b>\$ 356,997.03</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,748,479.17</b>
Cumulative Collection	\$ 718,975.11	\$ 1,018,286.99	\$ 1,357,544.46	\$ 1,688,121.98	\$ 2,065,646.16	\$ 2,466,184.18	\$ 2,822,441.95	\$ 3,179,438.98	\$ 3,179,438.98	\$ 3,179,438.98	\$ 3,179,438.98	\$ 3,179,438.98	\$ 3,179,438.98
Sales/Use Tax Base													
Prior Year Adjustment													
Amount Above Base Year	343,371.74	642,683.62	981,941.09	1,312,518.61	1,690,042.79	2,090,580.81	2,446,838.58	2,803,835.61	2,803,835.61	2,803,835.61	2,803,835.61	2,803,835.61	
Sales/Use Tax Remitted to Authority	288,156.04	297,641.11	342,286.86	329,986.71	377,825.36	401,635.60	356,751.10	357,122.50					2,751,405.28
Prior Period Adjustment	-	-	-	-	-	-	-	-					
Collection Fee	(142.02)	(151.09)	(142.02)	(142.02)	(160.16)	(169.23)	(160.16)	(160.16)					(1,226.86)
<b>Net Collection</b>	<b>\$ 288,014.02</b>	<b>\$ 297,490.02</b>	<b>\$ 342,144.84</b>	<b>\$ 329,844.69</b>	<b>\$ 377,665.20</b>	<b>\$ 401,466.37</b>	<b>\$ 356,590.94</b>	<b>\$ 356,962.34</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,750,178.42</b>
Sales Tax %change from prior year same period	11.40%	15.38%	5.99%	9.00%	14.82%	-14.71%	-0.13%	0.30%					
Total Tax %change from prior year to date	14.48%	15.02%	12.68%	12.09%	12.71%	6.97%	5.95%	5.29%					

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area  
Sales and Use Tax Collections

2015													
Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ 8,737.89	\$ 6,815.11	\$ 9,444.98	\$ 102,333.26
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	1,165.57	1,165.57
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 6,604.46	\$ 6,833.10	\$ 7,455.99	\$ 11,831.25	\$ 8,418.00	\$ 8,095.01	\$ 10,287.59	\$ 8,497.10	\$ 9,312.78	\$ 8,737.89	\$ 6,815.11	\$ 10,610.55	\$ 103,498.83
Cumulative Collection	\$ 76,496.48	\$ 83,329.58	\$ 90,785.57	\$ 102,616.82	\$ 8,418.00	\$ 16,513.01	\$ 26,800.60	\$ 35,297.70	\$ 44,610.48	\$ 53,348.37	\$ 60,163.48	\$ 70,774.03	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,533.33	20,366.43	27,822.42	39,653.67	(54,545.15)	(46,450.14)	(36,162.55)	(27,665.45)	(18,352.67)	(9,614.78)	(2,799.67)	7,810.88	
Sales/Use Tax Remitted to Authority	6,604.46	6,833.10	7,455.99	11,831.25	-	-	-	-	-	-	-	7,810.88	40,535.68
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(24.07)	(24.07)	(24.07)	(38.19)	-	-	-	-	-	-	-	(33.15)	(143.55)
Net Collection	\$ 6,580.39	\$ 6,809.03	\$ 7,431.92	\$ 11,793.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,777.73	\$ 40,392.13
Sales Tax %change from prior year same period	5.76%	4.80%	-6.24%	49.51%	-5.04%	-1.80%	17.10%	-9.23%	10.69%	-10.95%	0.25%	9.00%	
Total Tax %change from prior year to date	8.18%	7.89%	6.57%	10.22%	-5.04%	-3.48%	3.50%	0.12%	2.16%	-0.25%	-0.19%	1.26%	
2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 6,188.46	\$ 7,848.04	\$ 8,543.50	\$ 8,079.02	\$ 9,493.34	\$ 10,329.91	\$ 9,400.76	\$ 9,018.97	\$ -	\$ -	\$ -	\$ -	\$ 68,902.00
Use Tax Collection	-	279.01	543.56	169.29	234.21	260.26	237.27	243.66	-	-	-	-	1,967.26
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 6,188.46	\$ 8,127.05	\$ 9,087.06	\$ 8,248.31	\$ 9,727.55	\$ 10,590.17	\$ 9,638.03	\$ 9,262.63	\$ -	\$ -	\$ -	\$ -	\$ 70,869.26
Cumulative Collection	\$ 76,962.49	\$ 85,089.54	\$ 94,176.60	\$ 102,424.91	\$ 9,727.55	\$ 20,317.72	\$ 29,955.75	\$ 39,218.38	\$ 39,218.38	\$ 39,218.38	\$ 39,218.38	\$ 39,218.38	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,999.34	8,127.05	9,087.06	17,335.37	(53,235.60)	(42,645.43)	(33,007.40)	(23,744.77)	(23,744.77)	(23,744.77)	(23,744.77)	(23,744.77)	(23,744.77)
Sales/Use Tax Remitted to Authority	6,188.46	8,127.04	9,087.07	8,248.31	-	-	-	-	-	-	-	-	31,650.88
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(33.15)	(33.15)	(33.15)	(33.15)	-	-	-	-	-	-	-	-	(132.60)
Net Collection	\$ 6,155.31	\$ 8,093.89	\$ 9,053.92	\$ 8,215.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,518.28
Sales Tax %change from prior year same period	-6.30%	14.85%	14.59%	-31.71%	12.77%	27.61%	-8.62%	6.14%					
Total Tax %change from prior year to date	0.61%	2.11%	3.74%	-0.19%	15.56%	23.04%	11.77%	11.11%					

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area  
Sales and Use Tax Collections

2015													
Period Sale Recorded	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Sales Tax Collection	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ 30,067.78	\$ 30,216.00	\$ 53,065.66	\$ 403,556.26
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 25,139.68	\$ 26,756.64	\$ 33,787.55	\$ 30,948.28	\$ 32,094.10	\$ 40,927.60	\$ 32,760.83	\$ 32,935.54	\$ 34,856.60	\$ 30,067.78	\$ 30,216.00	\$ 53,065.66	\$ 403,556.26
Cumulative Collection	\$ 155,572.07	\$ 182,328.71	\$ 216,116.26	\$ 247,064.54	\$ 279,158.64	\$ 320,086.24	\$ 352,847.07	\$ 385,782.61	\$ 420,639.21	\$ 64,924.38	\$ 95,140.38	\$ 148,206.04	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	125,300.28	152,056.92	185,844.47	216,792.75	248,886.85	289,814.45	322,575.28	355,510.82	4,584.81	34,652.59	64,868.59	117,934.25	
Sales/Use Tax Remitted to Authority	25,139.68	26,756.64	33,787.55	30,948.28	32,094.10	40,927.60	32,760.83	32,935.54	4,584.81	30,067.78	30,216.00	53,065.66	373,284.47
Prior Period Adjustment	-	-	-	2.79	-	-	-	-	-	-	-	-	2.79
Collection Fee	(33.15)	(33.15)	(33.15)	(30.36)	(33.15)	(33.15)	(33.15)	(33.15)	(51.29)	(42.22)	(42.22)	(42.22)	(440.36)
Net Collection	\$ 25,106.53	\$ 26,723.49	\$ 33,754.40	\$ 30,920.71	\$ 32,060.95	\$ 40,894.45	\$ 32,727.68	\$ 32,902.39	\$ 4,533.52	\$ 30,025.56	\$ 30,173.78	\$ 53,023.44	\$ 372,846.90
Sales Tax %change from prior year same period	28.01%	24.57%	21.04%	42.13%	20.93%	19.06%	23.40%	20.25%	20.61%	18.95%	26.37%	1.38%	
Total Tax %change from prior year to date	61.31%	54.62%	48.19%	47.40%	43.78%	40.06%	38.33%	36.58%	35.09%	19.84%	21.84%	13.63%	
2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ -	\$ -	\$ -	\$ -	\$ 309,136.55
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ -	\$ -	\$ -	\$ -	\$ 309,136.55
Cumulative Collection	\$ 153,376.01	\$ 182,248.12	\$ 214,124.60	\$ 248,067.91	\$ 289,693.61	\$ 341,372.90	\$ 386,140.78	\$ 427,070.80	\$ 427,070.80	\$ -	\$ -	\$ -	
Sales/Use Tax Base													
Amount Above Base Year	35,441.76	64,313.87	96,190.35	130,133.66	171,759.36	223,438.65	268,206.53	309,136.55	309,136.55	309,136.55	309,136.55	309,136.55	
Sales/Use Tax Remitted to Authority	35,441.76	28,872.11	31,876.48	33,943.31	41,625.70	51,679.29	44,767.88	40,930.02					309,136.55
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)					(410.32)
Net Collection	\$ 35,390.47	\$ 28,820.82	\$ 31,825.19	\$ 33,892.02	\$ 41,574.41	\$ 51,628.00	\$ 44,716.59	\$ 40,878.73	\$ -	\$ -	\$ -	\$ -	\$ 308,726.23
Sales Tax %change from prior year same period	40.98%	7.91%	-5.66%	9.68%	29.70%	26.27%	36.65%	24.27%					
Total Tax %change from prior year to date	22.41%	19.86%	15.22%	14.43%	16.40%	17.79%	19.71%	20.13%					