

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

May 2017 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of May 31, 2017 is \$561,422.
2. Total revenues through May 31, 2017 are \$241,569 and are related to administration fees and the reimbursement of expenditures on Southwest Downtown project area.
3. Total expenditures through May 31, 2017 are \$130,432. They are at 38% of total budget.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$1,487,241 in Property Tax TIF revenue during 2017. Through May the Authority has reported \$1,099,800 in tax revenue, which reflects 73.95% collection vs. 73.18% at this time last year.
 - Through May the Authority has collected \$998,004 of sales tax revenue (for March reported sales), which is 5.85% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2016 reported sales) was met in December 2016.
 - Administration fees in the amount of \$50,000 have been recorded.
5. Ivywild:
 - The Authority is expected to collect a total of \$91,842 in Property Tax TIF revenue during 2017. Through May the Authority has reported \$20,700 in tax revenue, which reflects 24.54% collection vs. 49.43% at this time last year.
 - Through May the Authority has collected \$26,763 of sales tax revenue (for March reported sales), which is 11.36% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2016 reported sales) was met in November 2016.
 - Loan interest payment in the amount of \$8,144 and administration fees in the amount of \$5,000 were made for the 1st quarter of 2017.

CAPITAL PROJECTS

6. City Auditorium:
 - The Authority is expected to collect a total of \$22,364 in Property Tax TIF revenue during 2017. Through May the Authority has reported \$18,328 in tax revenue which reflects 82.02% collection vs. 80.31% at this time last year.
7. City Gate:
 - The Authority is expected to collect a total of \$13,087 in Property Tax TIF revenue during 2017. Through May the Authority has reported \$8,645 in tax revenue, which reflects 66.06% collection vs. 59.61% at this time last year.
8. Copper Ridge/Polaris Pointe:
 - The Authority is expected to collect a total of \$1,578,923 in Property Tax TIF revenue during 2017. Through May the Authority has reported \$1,111,539 in tax revenue, which reflects 70.40% collection vs. 65.28% at this time last year.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

May 2017 – Financial Statement Notes

CAPITAL PROJECTS (CONTINUED)

Copper Ridge/Polaris Pointe (continued):

- Through May the Authority has collected \$129,624 of sales tax revenue (for March reported sales), which is 36.18% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2016 reported sales) was met in September 2016.
- Through May the Authority transferred to the Copper Ridge Metro District per the agreement \$226,598 in Property Tax TIF.
- Administration fees in the amount of \$60,000 have been recorded.
- In June the Authority made a payment to Copper Ridge metro District in the amount of \$1,617,000 to reimburse for Powers Blvd project costs.

9. Gold Hill Mesa:

- The Authority is expected to collect a total of \$717,933 in Property Tax TIF revenue during 2017. Through May the Authority has reported \$482,231 in tax revenue, which reflects 67.17% collection vs. 70.82% at this time last year.
- Administration fees in the amount of \$50,000 have been recorded.
- The Authority will make a TIF payment in June in the amount of \$38,797 to the School District 11.
- The Authority made a \$285,000 TIF reimbursement to GHM #2 in May.

10. Southwest Downtown:

- The Authority is expected to collect a total of \$11,317 in Property Tax TIF revenue during 2017. Through May the Authority has reported \$10,630 in tax revenue, which reflects 93.93% collection vs. 86.36% at this time last year.

11. Vineyards:

- The Authority is expected to collect a total of \$76,232 in Property Tax TIF revenue during 2017. Through May the Authority has reported \$76,232 in tax revenue, which reflects 100.00% collection and is consistent at this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

CAPITAL PROJECTS – CITY FOR CHAMPIONS

12. As of May 31, 2017, the remaining funds available related to the C4C projects are as follows:

- U.S. Olympic Museum and Hall of Fame - \$34,075,595
- Colorado Sports and Event Complex - \$1,277,942
- U.C.C.S. Sports Medicine and Performance Center - \$777,878
- U.S. Air Force Academy Visitors Center – \$277,814
- Southwest Infrastructure - \$8,752,974
- Flexible Sub-Account - \$332,912

13. On April 12, 2017, the Authority issued \$39,000,000 Series 2017 RTA Tax Loan for U.S Olympic Museum Project. On the day of closing, the Authority transferred \$2,890,881 to the Trustee to setup the reserve, surplus and revenue accounts per the Indenture.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

BALANCE SHEET

MAY 31, 2017

Debt Service Funds

	<u>General</u>	<u>North Nevada</u>	<u>Iwywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
ASSETS						
1st Bank - Checking	\$ 213,085	\$ -	\$ 8,624	\$ 1,954,287	\$ -	\$ 2,175,996
1st Bank - C4C	-	-	-	-	2,648,797	2,648,797
Colotrust	348,337	1,701	26,718	1,363,459	-	1,740,215
2016 Sr. Pledged Revenue	-	2,028,590	-	-	-	2,028,590
2016 Sr. Reserve Fund	-	3,352,861	-	-	-	3,352,861
2016 Sr. Bond Fund	-	138,782	-	-	-	138,782
2016B Sub Interest Fund	-	295,099	-	-	-	295,099
USOM Proj. 2017 Revenue Fund	-	-	-	-	55	55
USOM Proj. 2017 Bond Fund	-	-	-	-	502,068	502,068
USOM Proj. 2017 Reserve	-	-	-	-	4,796,568	4,796,568
USOM Proj. 2017 Surplus Fund	-	-	-	-	867,754	867,754
USOM HOF Proj. Fund	-	-	-	-	26,078,640	26,078,640
USOM CORP Proj. Fund	-	-	-	-	1,601,871	1,601,871
USOM SW Infastr. Proj. Fund	-	-	-	-	8,761,038	8,761,038
USOM Proj. 2017 COI	-	-	-	-	238,324	238,324
Receivable from County Treasurer	-	173,060	14,360	386,104	-	573,524
TOTAL ASSETS	<u>\$ 561,422</u>	<u>\$ 5,990,093</u>	<u>\$ 49,702</u>	<u>\$ 3,703,850</u>	<u>\$ 45,495,115</u>	<u>\$ 55,800,182</u>
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 25,042	\$ -	\$ -	\$ 97,084	\$ -	\$ 122,126
SW Downtowm Escrow	-	-	-	9,259	-	9,259
TOTAL LIABILITIES	<u>25,042</u>	<u>-</u>	<u>-</u>	<u>106,343</u>	<u>-</u>	<u>131,385</u>
FUND BALANCES						
Fund balances	<u>536,380</u>	<u>5,990,093</u>	<u>49,702</u>	<u>3,597,507</u>	<u>45,495,115</u>	<u>55,668,798</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 561,422</u>	<u>\$ 5,990,093</u>	<u>\$ 49,702</u>	<u>\$ 3,703,850</u>	<u>\$ 45,495,115</u>	<u>\$ 55,800,183</u>

These financial statements should be ready only in connection with the accompanying accountant's compilation report.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2017

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Administration fees - City Auditorium	\$ 21,942	\$ -	\$ (21,942)
Administration fees - City Gate	10,000	-	(10,000)
Administration fees - Copper Ridge	60,000	60,000	-
Administration fees - Gold Hill Mesa	50,000	50,000	-
Administration fees - South Nevada	60,000	-	(60,000)
Administration fees - Southwest Downtown	60,000	-	(60,000)
Administration fees - Vineyards	60,000	60,000	-
Administration fees - Ivywild	5,000	5,000	-
Administration fees - North Nevada	50,000	50,000	-
Reimbursement of expenditures	30,000	11,950	(18,050)
Other income	1,000	10	(990)
City for Champions - 15% administration fee	9,774	4,609	(5,165)
TOTAL REVENUES	<u>417,716</u>	<u>241,569</u>	<u>(176,147)</u>
EXPENDITURES			
Accounting	75,000	50,361	24,639
Audit	5,500	6,325	(825)
Contracted services	48,000	6,613	41,387
CSURA payroll benefits	120,000	16,343	103,657
Dues and memberships	1,000	1,560	(560)
Insurance	9,880	7,420	2,460
Legal services	10,000	16,550	(6,550)
Website revisions	10,000	1,939	8,061
Meetings	4,000	2,026	1,974
Miscellaneous	5,000	5,807	(807)
Office expense	2,000	361	1,639
Services general - reimbursed expenditures	30,000	5,903	24,097
Telephone/cell phone	1,800	776	1,024
TOTAL EXPENDITURES	<u>322,180</u>	<u>121,984</u>	<u>200,196</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	95,536	119,585	24,049
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	95,536	119,585	24,049
FUND BALANCES - BEGINNING	<u>460,699</u>	<u>425,241</u>	<u>(35,458)</u>
FUND BALANCES - ENDING	<u>\$ 556,235</u>	<u>\$ 544,826</u>	<u>\$ (11,409)</u>

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COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2017

	<u>Debt Service North Nevada</u>	<u>Debt Service Ivywild</u>	<u>Capital Projects - Combined</u>	<u>Capital Projects - C4C</u>	<u>Total</u>
REVENUE					
TIF revenues	\$ 1,099,800	\$ 20,700	\$ 1,707,604	\$ -	\$ 2,828,104
Sales taxes	998,004	26,763	129,624	-	1,154,391
Interest income	25,064	-	109	59,575	84,748
Loan issuance	-	-	-	39,000,000	39,000,000
Transfer from USOM	-	-	-	8,749,172	8,749,172
Transfer from Flexible Sub-account	-	-	-	557,426	557,426
Transfer in from USOM Funds	-	-	-	1,599,701	1,599,701
TOTAL REVENUE	<u>2,122,868</u>	<u>47,463</u>	<u>1,837,337</u>	<u>49,965,874</u>	<u>53,973,542</u>
EXPENDITURES					
Accounting	-	-	-	11,461	11,461
Legal - projects	-	-	-	17,027	17,027
County Treasurer's fees	16,497	311	25,617	-	42,425
TIF reimbursement	-	-	285,000	-	285,000
TIF - School District	-	-	38,797	-	38,797
Reimbursements - District	-	-	226,598	-	226,598
Administrative expenditures	-	-	-	4,609	4,609
Project management	-	-	-	2,240	2,240
Administrative fees	50,000	5,000	170,000	-	225,000
Sales tax administration fee	553	45	154	-	752
Loan interest - Series 2016A	681,763	-	-	-	681,763
Loan interest	-	8,144	-	-	8,144
Cost of issuance	-	-	-	702,299	702,299
Transfer to Southwest Infrastr. Fund	-	-	-	8,749,172	8,749,172
Transfer to USOM	-	-	-	557,426	557,426
TOTAL EXPENDITURES	<u>748,813</u>	<u>13,500</u>	<u>746,166</u>	<u>10,044,234</u>	<u>11,552,713</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	1,374,055	33,963	1,091,171	39,921,640	42,420,829
OTHER FINANCING SOURCES (USES)	-	-	-	-	-
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,374,055	33,963	1,091,171	39,921,640	42,420,829
FUND BALANCE - BEGINNING	<u>4,616,039</u>	<u>15,739</u>	<u>2,506,334</u>	<u>5,573,474</u>	<u>12,711,586</u>
FUND BALANCE - ENDING	<u>\$ 5,990,093</u>	<u>\$ 49,703</u>	<u>\$ 3,597,507</u>	<u>\$ 45,495,115</u>	<u>\$ 55,132,415</u>

This financial information should be ready only in connection with the accompanying accountant's compilation report.

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
May 31, 2017
Updated as of June 19, 2017

	General Fund	Debt Service Fund		Capital Projects Fund							Total		
		North Nevada	Ivywild	GHM	City Aud	City Gate	South Nevada	Copper Ridge/ Polaris Pointe	SW Downtown	South Nevada		Vineyards	C4C
<u>The First Bank - Checking Account</u>													
Balance as of 05/31/17	\$ 213,084.92	\$ -	\$ 8,624.41	\$ 39,345.76	\$ 18,051.84	\$ 5,236.02	\$ -	\$ 1,830,469.60	\$ 31,503.22	\$ -	29,680.20	\$ -	\$ 2,175,995.97
Subsequent activities:													
06/10/17 - TIF revenues	-	-	14,360.35	101,024.31	0.77	3,383.38	-	281,690.14	5.15	-	-	-	400,464.10
06/13/17 - Reimbursement to CRMD, Powers Blvd	-	-	-	-	-	-	-	(1,617,000.00)	-	-	-	-	(1,617,000.00)
06/15/17 - Checks - Bill.com	(7,957.33)	-	-	-	-	-	-	-	-	-	-	-	(7,957.33)
Anticipated payment to School District 11	-	-	-	(38,797.00)	-	-	-	-	-	-	-	-	(38,797.00)
Anticipated payment to Copper Ridge MD	-	-	-	-	-	-	-	(58,287.14)	-	-	-	-	(58,287.14)
Anticipated Balance	205,127.59	-	22,984.76	101,573.07	18,052.61	8,619.40	-	436,872.60	31,508.37	-	29,680.20	-	854,418.60
<u>The First Bank - City for Champions</u>													
Balance as of 05/31/17	-	-	-	-	-	-	-	-	-	-	-	2,648,797.05	2,648,797.05
Subsequent activities:													
06/14/17 - Requisition #1	-	-	-	-	-	-	-	-	-	-	-	483,668.65	483,668.65
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	-	3,132,465.70	3,132,465.70
<u>COLOTRUST Plus</u>													
Balance as of 05/31/17	348,337.48	1,701.12	26,717.92	-	-	-	-	1,324,498.16	-	-	38,960.91	-	1,740,215.59
Subsequent activities:													
06/10/17 - TIF revenues	-	173,060.09	-	-	-	-	-	-	-	-	-	-	173,060.09
Anticipated transfer to UMB Sr. Pledged Revenue Fund	-	(174,761.21)	-	-	-	-	-	-	-	-	-	-	(174,761.21)
Anticipated Balance	348,337.48	-	26,717.92	-	-	-	-	1,324,498.16	-	-	38,960.91	-	1,738,514.47
<u>Series 2016 Bonds/Loan</u>													
<u>UMB - 2016B Sub Interest 144972.10</u>													
Balance as of 05/31/17	-	295,099.32	-	-	-	-	-	-	-	-	-	-	295,099.32
Anticipated Balance	-	295,099.32	-	-	-	-	-	-	-	-	-	-	295,099.32
<u>UMB - 2016 Senior Reserve Fund 144969.3</u>													
Balance as of 05/31/17	-	3,352,860.57	-	-	-	-	-	-	-	-	-	-	3,352,860.57
Anticipated Balance	-	3,352,860.57	-	-	-	-	-	-	-	-	-	-	3,352,860.57
<u>UMB - 2016 Senior Bond Fund 144969.20</u>													
Balance as of 05/31/17	-	138,782.01	-	-	-	-	-	-	-	-	-	-	138,782.01
Subsequent activities:													
06/01/17 - SWAP payment - Series 2016A	-	(121,558.15)	-	-	-	-	-	-	-	-	-	-	(121,558.15)
06/01/17 - SWAP payment - Series 2016A	-	(17,105.23)	-	-	-	-	-	-	-	-	-	-	(17,105.23)
Anticipated Balance	-	118.63	-	-	-	-	-	-	-	-	-	-	118.63
<u>UMB - 2016 Senior Pledged Revenue 144969.1</u>													
Balance as of 05/31/17	-	2,028,590.08	-	-	-	-	-	-	-	-	-	-	2,028,590.08
Subsequent activities:													
Anticipated transfer from Colotrust Plus	-	174,761.21	-	-	-	-	-	-	-	-	-	-	174,761.21
Anticipated Balance	-	2,203,351.29	-	-	-	-	-	-	-	-	-	-	2,203,351.29
<u>Series 2017 Loan - City for Champions USOM</u>													
<u>UMB - 2017 USOM Loan</u>													
Balance as of 05/31/17	-	-	-	-	-	-	-	-	-	-	-	42,846,318.00	42,846,318.00
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	-	42,846,318.00	42,846,318.00
Anticipated Balances	\$ 553,465.07	\$ 5,851,429.81	\$ 49,702.68	\$ 101,573.07	\$ 18,052.61	\$ 8,619.40	\$ -	\$ 1,761,370.76	\$ 31,508.37	\$ -	\$ 68,641.11	\$ 45,978,783.70	\$ 54,423,146.58

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
May 31, 2017
Updated as of June 19, 2017

	Admin	U.S. Olympic Museum (42%)	Colorado Sports and Event Complex (23%)	UCCS Sports Medicine and Performance (14%)	U.S. Air Force Academy Visitors Center (5%)	Southwest Infrastructure (10%)	Flexible Sub-Account (6%)	Total
<u>The First Bank - City for Champions</u>								
Balance as of 05/31/17	\$ (16,595.06)	\$ 179.26	\$ 1,277,941.64	\$ 777,878.05	\$ 277,814.14	\$ 154.08	\$ 331,424.94	\$ 2,648,797.05
Subsequent activities:								
06/14/17 - Requisition #1	-	483,668.65	-	-	-	-	-	483,668.65
Anticipated transfer from UMB - USOM Proj 2017 COI	60,000.00	-	-	-	-	-	-	60,000.00
Anticipated Balance - First Bank	\$ 43,404.94	\$ 483,847.91	\$ 1,277,941.64	\$ 777,878.05	\$ 277,814.14	\$ 154.08	\$ 331,424.94	\$ 3,192,465.70
<u>UMB - Olympic Museum Proj. 2017 Revenue 146042.1</u>								
Balance as of 05/31/17	-	54.67	-	-	-	-	-	54.67
Anticipated Balance	-	54.67	-	-	-	-	-	54.67
<u>UMB - Olympic Museum Proj. 2017 Revenue Bond 146042.2</u>								
Balance as of 05/31/17	-	502,067.84	-	-	-	-	-	502,067.84
Anticipated Balance	-	502,067.84	-	-	-	-	-	502,067.84
<u>UMB - Olympic Museum Proj. 2017 Reserve 146042.3</u>								
Balance as of 05/31/17	-	4,796,568.38	-	-	-	-	-	4,796,568.38
Anticipated Balance	-	4,796,568.38	-	-	-	-	-	4,796,568.38
<u>UMB - Olympic Museum Proj. 2017 Surplus 146042.4</u>								
Balance as of 05/31/17	-	867,753.71	-	-	-	-	-	867,753.71
Anticipated Balance	-	867,753.71	-	-	-	-	-	867,753.71
<u>UMB - Olympic Museum Auth HOF Proj Fund 146042.5</u>								
Balance as of 05/31/17	-	26,078,639.52	-	-	-	-	-	26,078,639.52
Anticipated Balance	-	26,078,639.52	-	-	-	-	-	26,078,639.52
<u>UMB - Olympic Museum Auth CORP Proj Fund 146042.6</u>								
Balance as of 05/31/17	-	1,601,870.61	-	-	-	-	-	1,601,870.61
Anticipated Balance	-	1,601,870.61	-	-	-	-	-	1,601,870.61
<u>UMB - Olympic Museum SW Infrastr Proj Fund 146042.7</u>								
Balance as of 05/31/17	-	-	-	-	-	8,761,038.30	-	8,761,038.30
Anticipated Balance	-	-	-	-	-	8,761,038.30	-	8,761,038.30
<u>UMB - Olympic Museum Proj 2017 COI 146042.8</u>								
Balance as of 05/31/17	-	238,323.87	-	-	-	-	-	238,323.87
Subsequent activities:								
Anticipated transfer to First Bank - City for Champions	-	(60,000.00)	-	-	-	-	-	(60,000.00)
Anticipated Balance	-	178,323.87	-	-	-	-	-	178,323.87
Anticipated Balances - UMB	\$ -	\$ 34,025,278.60	\$ -	\$ -	\$ -	\$ 8,761,038.30	\$ -	\$ 42,786,316.90

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COLOTRUST Plus - 1.04%
UMB invested in CSAFE - 0.98%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2017**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 11,558.41	\$ 3,520.98	\$ -	\$ (226.19)	\$ -	\$ 14,853.20	1.01%	1.01%	\$ 2,954.16	0.25%	0.25%
February	155,857.65	288,042.76	-	(6,658.51)	-	437,241.90	29.85%	30.86%	450,210.25	37.97%	38.22%
March	42,357.24	33,458.50	-	(1,137.24)	-	74,678.50	5.10%	35.96%	24,514.83	2.07%	40.28%
April	63,495.93	325,835.80	-	(5,839.98)	-	383,491.75	26.18%	62.14%	132,227.02	11.15%	51.43%
May	826,531.21	(650,858.04)	22.35	(2,635.43)	-	173,060.09	11.81%	73.95%	258,448.54	21.75%	73.18%
June						-	0.00%	73.95%	303,600.58	25.60%	98.79%
July						-	0.00%	73.95%	1,493.49	0.11%	98.90%
August						-	0.00%	73.95%	1,591.82	0.13%	99.03%
September						-	0.00%	73.95%	11,462.24	0.92%	99.95%
October						-	0.00%	73.95%	-	0.00%	99.95%
November						-	0.00%	73.95%	-	0.00%	99.95%
December						-	0.00%	73.95%	-	0.00%	99.95%
	\$ 1,099,800.44	\$ -	\$ 22.35	\$ (16,497.35)	\$ -	\$ 1,083,325.44	73.95%	73.95%	1,186,502.93	99.95%	99.95%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,487,241.06	100.00%	\$ 1,099,800.44	73.95%
	<u>\$ 1,487,241.06</u>	<u>100.00%</u>	<u>\$ 1,099,800.44</u>	<u>73.95%</u>

Treasurer's Fees

Debt Service	\$ 22,308.62	100.00%	\$ 16,497.35	73.95%
	<u>\$ 22,308.62</u>	<u>100.00%</u>	<u>\$ 16,497.35</u>	<u>73.95%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ 146.35	0.16%	0.16%
February	556.05	-	-	(8.34)	547.71	0.61%	0.61%	555.94	0.63%	0.79%
March	486.76	-	-	(7.30)	479.46	0.53%	1.14%	46.40	0.05%	0.84%
April	5,078.28	-	-	(76.17)	5,002.11	5.53%	6.66%	19,347.04	21.81%	22.65%
May	14,579.04	-	-	(218.69)	14,360.35	15.87%	22.54%	23,761.80	26.78%	49.43%
June					-	0.00%	22.54%	225.75	0.25%	49.68%
July					-	0.00%	22.54%	-	0.00%	49.68%
August					-	0.00%	22.54%	45,418.15	49.67%	99.36%
September					-	0.00%	22.54%	595.45	0.64%	100.00%
October					-	0.00%	22.54%	-	0.00%	100.00%
November					-	0.00%	22.54%	-	0.00%	100.00%
December					-	0.00%	22.54%	-	0.00%	100.00%
	\$ 20,700.13	\$ -	\$ -	\$ (310.50)	\$ 20,389.63	22.54%	22.54%	90,096.88	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 91,841.56	100.00%	\$ 20,700.13	22.54%
	\$ 91,841.56	100.00%	\$ 20,700.13	22.54%

Treasurer's Fees

General Fund	\$ 1,377.62	100.00%	\$ 310.50	22.54%
	\$ 1,377.62	100.00%	\$ 310.50	22.54%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,001.01	\$ -	\$ -	\$ (60.02)	\$ 3,940.99	17.90%	17.90%	\$ 3,490.93	18.70%	18.70%
February	12,850.85	-	-	(192.76)	\$ 12,658.09	57.51%	75.41%	4,748.67	25.44%	44.14%
March	236.90	-	-	(3.55)	233.35	1.06%	76.47%	1.53	0.01%	44.15%
April	1,237.98	-	-	(18.57)	1,219.41	5.54%	82.01%	1,175.02	6.30%	50.45%
May	0.78	-	-	(0.01)	0.77	0.00%	82.02%	5,572.99	29.86%	80.31%
June					-	0.00%	82.02%	3,731.65	19.69%	100.00%
July					-	0.00%	82.02%	-	0.00%	100.00%
August					-	0.00%	82.02%	-	0.00%	100.00%
September					-	0.00%	82.02%	-	0.00%	100.00%
October					-	0.00%	82.02%	-	0.00%	100.00%
November					-	0.00%	82.02%	-	0.00%	100.00%
December					-	0.00%	82.02%	-	0.00%	100.00%
	\$ 18,327.52	\$ -	\$ -	\$ (274.91)	\$ 18,052.61	82.02%	82.02%	18,720.79	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 22,346.44	100.00%	\$ 18,327.52	82.02%
	\$ 22,346.44	100.00%	\$ 18,327.52	82.02%

Treasurer's Fees

General Fund	\$ 335.20	100.00%	\$ 274.91	82.01%
	\$ 335.20	100.00%	\$ 274.91	82.01%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2017**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 767.01	\$ -	\$ -	\$ (11.51)	\$ -	\$ 755.50	5.86%	5.86%	\$ 0.03	0.00%	0.00%	
February	4,319.21	-	-	(64.79)	-	4,254.42	33.00%	38.87%	2,809.83	44.26%	44.26%	
March	4.96	-	-	(0.07)	-	4.89	0.04%	38.90%	-	0.00%	44.26%	
April	118.82	-	-	(1.78)	-	117.04	0.91%	39.81%	576.22	9.08%	53.34%	
May	3,434.90	-	-	(51.52)	-	3,383.38	26.25%	66.06%	398.11	6.27%	59.61%	
June						-	0.00%	66.06%	2,411.43	37.98%	97.59%	
July						-	0.00%	66.06%	-	0.00%	97.59%	
August						-	0.00%	66.06%	-	0.00%	97.59%	
September						-	0.00%	66.06%	-	0.00%	97.59%	
October						-	0.00%	66.06%	162.17	2.41%	100.00%	
November						-	0.00%	66.06%	-	0.00%	100.00%	
December						-	0.00%	66.06%	-	0.00%	100.00%	
	\$ 8,644.90	\$ -	\$ -	\$ (129.67)	\$ -	\$ 8,515.23	66.06%	66.06%	6,357.79	100.00%	100.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 13,086.72	100.00%	\$ 8,644.90	66.06%
	<u>\$ 13,086.72</u>	<u>100.00%</u>	<u>\$ 8,644.90</u>	<u>66.06%</u>

Treasurer's Fees

General Fund	\$ 196.30	100.00%	\$ 129.67	66.06%
	<u>\$ 196.30</u>	<u>100.00%</u>	<u>\$ 129.67</u>	<u>66.06%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE/POLARIS POINTE URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 50,327.60	\$ -	\$ -	\$ (754.91)	\$ 49,572.69	3.19%	3.19%	\$ -	0.00%	0.00%
February	492,070.35	-	-	(7,381.06)	484,689.29	31.16%	34.35%	646,997.08	48.77%	48.77%
March	194,496.21	-	-	(2,917.44)	191,578.77	12.32%	46.67%	43,637.25	3.29%	52.06%
April	88,726.70	-	-	(1,330.90)	87,395.80	5.62%	52.29%	89,963.52	6.78%	58.85%
May	285,918.11	-	62.03	(4,289.70)	281,690.44	18.11%	70.40%	85,508.75	6.44%	65.28%
June					-	0.00%	70.40%	434,674.91	32.77%	98.05%
July					-	0.00%	70.40%	-	0.00%	98.05%
August					-	0.00%	70.40%	24,728.31	1.80%	99.85%
September					-	0.00%	70.40%	-	0.00%	99.85%
October					-	0.00%	70.40%	-	0.00%	99.85%
November					-	0.00%	70.40%	-	0.00%	99.85%
December					-	0.00%	70.40%	-	0.00%	99.85%
	\$ 1,111,538.97	\$ -	\$ 62.03	\$ (16,674.01)	\$ 1,094,926.99	70.40%	70.40%	1,325,509.82	99.85%	99.85%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,578,923.29	100.00%	\$ 1,111,538.97	70.40%
	\$ 1,578,923.29	100.00%	\$ 1,111,538.97	70.40%

Treasurer's Fees

General Fund	\$ 23,683.85	100.00%	\$ 16,674.01	70.40%
	\$ 23,683.85	100.00%	\$ 16,674.01	70.40%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 12,539.19	\$ -	\$ -	\$ (188.09)	\$ 12,351.10	1.75%	1.75%	\$ 6,173.17	1.04%	1.04%
February	283,544.10	-	-	(4,253.16)	279,290.94	39.49%	41.24%	246,309.17	41.31%	42.34%
March	39,148.87	-	-	(587.23)	38,561.64	5.45%	46.69%	48,904.18	8.20%	50.54%
April	44,458.41	-	26.39	(667.27)	43,817.53	6.19%	52.89%	34,319.30	5.76%	56.30%
May	102,540.71	-	22.04	(1,538.44)	101,024.31	14.28%	67.17%	86,582.38	14.52%	70.82%
June					-	0.00%	67.17%	141,321.78	23.68%	94.49%
July					-	0.00%	67.17%	33,054.71	5.44%	99.93%
August					-	0.00%	67.17%	450.26	0.07%	100.00%
September					-	0.00%	67.17%	-	0.00%	100.00%
October					-	0.00%	67.17%	-	0.00%	100.00%
November					-	0.00%	67.17%	-	0.00%	100.00%
December					-	0.00%	67.17%	-	0.00%	100.00%
	\$ 482,231.28	\$ -	\$ 48.43	\$ (7,234.19)	\$ 475,045.52	67.17%	67.17%	\$ 597,114.95	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 717,933.42	100.00%	\$ 482,231.28	67.17%
	\$ 717,933.42	100.00%	\$ 482,231.28	67.17%

Treasurer's Fees

General Fund	\$ 10,769.00	100.00%	\$ 7,234.19	67.18%
	\$ 10,769.00	100.00%	\$ 7,234.19	67.18%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,194.25	\$ -	\$ -	\$ (32.91)	\$ 2,161.34	19.39%	19.39%	\$ 1,470.56	19.60%	19.60%
February	549.69	-	-	(8.25)	541.44	4.86%	24.25%	446.13	5.95%	25.55%
March	669.71	(72.54)	-	(10.05)	587.12	5.28%	29.52%	0.98	0.01%	25.56%
April	7,283.40	-	-	(109.25)	7,174.15	64.36%	93.88%	4,434.65	59.11%	84.67%
May	5.23	-	-	(0.08)	5.15	0.05%	93.93%	126.62	1.69%	86.36%
June					-	0.00%	93.93%	236.31	3.15%	89.50%
July					-	0.00%	93.93%	4.96	0.06%	89.57%
August					-	0.00%	93.93%	776.92	10.36%	99.92%
September					-	0.00%	93.93%	-	0.00%	99.92%
October					-	0.00%	93.93%	-	0.00%	99.92%
November					-	0.00%	93.93%	-	0.00%	99.92%
December					-	0.00%	93.93%	-	0.00%	99.92%
	\$ 10,702.28	\$ (72.54)	\$ -	\$ (160.54)	\$ 10,469.20	93.93%	93.93%	7,497.13	99.92%	99.92%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 11,317.11	100.00%	\$ 10,629.74	93.93%
	<u>\$ 11,317.11</u>	<u>100.00%</u>	<u>\$ 10,629.74</u>	<u>93.93%</u>

Treasurer's Fees

General Fund	\$ 169.76	100.00%	\$ 160.54	94.57%
	<u>\$ 169.76</u>	<u>100.00%</u>	<u>\$ 160.54</u>	<u>94.57%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	0.00%	-	0.00%	0.00%
March	68,966.53	-	-	(1,034.50)	67,932.03	90.47%	90.47%	59,575.55	79.87%	79.87%
April	7,264.97	-	-	(108.97)	7,156.00	9.53%	100.00%	-	0.00%	79.87%
May	-	-	-	-	-	0.00%	100.00%	15,017.62	20.13%	100.00%
June					-	0.00%	100.00%	-	0.00%	100.00%
July					-	0.00%	100.00%	-	0.00%	100.00%
August					-	0.00%	100.00%	-	0.00%	100.00%
September					-	0.00%	100.00%	-	0.00%	100.00%
October					-	0.00%	100.00%	-	0.00%	100.00%
November					-	0.00%	100.00%	-	0.00%	100.00%
December					-	0.00%	100.00%	-	0.00%	100.00%
	\$ 76,231.50	\$ -	\$ -	\$ (1,143.47)	\$ 75,088.03	100.00%	100.00%	74,593.17	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%
	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%

Treasurer's Fees

General Fund	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%
	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2016 and 2017
Sales and Use Tax Collections

2016													
Month Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 286,396.21	\$ 295,068.04	\$ 336,645.91	\$ 326,979.58	\$ 373,650.53	\$ 398,378.90	\$ 353,831.88	\$ 354,936.06	\$ 371,627.42	\$ 329,210.35	\$ 471,853.77	\$ 436,374.18	\$ 3,898,578.65
Use Tax Collection	1,519.53	1,932.94	1,917.83	3,007.13	3,258.94	1,906.87	2,425.89	2,060.97	3,698.46	1,808.70	2,481.86	2,672.21	28,691.33
Period Adjustment	99.56	2,310.90	815.43	590.81	614.71	482.32	241.68	265.72	44.91	3,959.93	-	-	9,425.97
Total Sales/Use Tax Collection for Month	\$ 288,015.30	\$ 299,311.88	\$ 339,379.17	\$ 330,577.52	\$ 377,524.18	\$ 400,768.09	\$ 356,499.45	\$ 357,262.75	\$ 375,370.79	\$ 334,978.98	\$ 474,335.63	\$ 439,046.39	\$ 3,936,695.95
Cumulative Collection	\$ 718,975.11	\$ 1,018,286.99	\$ 1,357,666.16	\$ 1,688,243.68	\$ 2,065,767.86	\$ 2,466,535.95	\$ 2,823,035.40	\$ 3,180,298.15	\$ 3,555,668.94	\$ 3,890,647.92	\$ 4,364,983.55	\$ 439,046.39	
Sales/Use Tax Base													375,603.37
Prior Year Adjustment									14,310.32				14,310.32
Amount Above Base Year	343,371.74	642,683.62	982,062.79	1,312,640.31	1,690,164.49	2,090,932.58	2,447,432.03	2,804,694.78	3,180,065.57	3,515,044.55	3,989,380.18	63,443.02	
Sales/Use Tax Remitted to Authority	288,156.04	297,641.11	342,286.86	329,986.71	377,825.36	401,635.60	356,751.10	357,122.50	390,340.16	331,019.05	478,495.68	63,443.02	4,014,703.19
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(142.02)	(151.09)	(142.02)	(142.02)	(160.16)	(169.23)	(160.16)	(160.16)	(196.45)	(178.31)	(196.45)	(178.31)	(1,976.38)
Net Collection	\$ 288,014.02	\$ 297,490.02	\$ 342,144.84	\$ 329,844.69	\$ 377,665.20	\$ 401,466.37	\$ 356,590.94	\$ 356,962.34	\$ 390,143.71	\$ 330,840.74	\$ 478,299.23	\$ 63,264.71	\$ 4,012,726.81
Sales Tax %change from prior year same period	11.40%	15.38%	5.99%	9.00%	14.82%	-14.71%	-0.13%	0.30%	6.27%	-5.34%	35.59%	2.80%	
Total Tax %change from prior year to date	14.48%	15.02%	12.69%	12.10%	12.72%	6.99%	5.97%	5.32%	5.47%	4.57%	7.21%	1.88%	
2017													
Month Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 318,016.99	\$ 303,814.62	\$ 369,023.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 990,854.76
Use Tax Collection	2,371.42	2,354.73	2,423.26	-	-	-	-	-	-	-	-	-	7,149.41
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 320,388.41	\$ 306,169.35	\$ 371,446.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 998,004.17
Cumulative Collection	\$ 759,434.80	\$ 1,065,604.15	\$ 1,437,050.56	\$ 1,437,050.56	\$ 1,437,050.56	\$ 1,437,050.56	\$ 1,437,050.56	\$ 1,437,050.56	\$ 1,437,050.56	\$ 1,437,050.56	\$ 1,437,050.56	\$ -	
Sales/Use Tax Base													-
Prior Year Adjustment													-
Amount Above Base Year	383,831.43	690,000.78	1,061,447.19	1,061,447.19	1,061,447.19	1,061,447.19	1,061,447.19	1,061,447.19	1,061,447.19	1,061,447.19	1,061,447.19	-	
Sales/Use Tax Remitted to Authority	320,388.41	306,169.35	371,446.41	-	-	-	-	-	-	-	-	-	998,004.17
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(196.45)	(178.31)	(178.31)	-	-	-	-	-	-	-	-	-	(553.07)
Net Collection	\$ 320,191.96	\$ 305,991.04	\$ 371,268.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 997,451.10
Sales Tax %change from prior year same period	11.04%	2.96%	9.62%										
Total Tax %change from prior year to date	5.63%	4.65%	5.85%										

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 6,188.46	\$ 7,848.04	\$ 8,543.50	\$ 8,079.02	\$ 9,493.34	\$ 10,329.91	\$ 9,400.76	\$ 9,018.97	\$ 9,888.65	\$ 8,719.26	\$ 7,561.95	\$ 12,092.45	\$ 107,164.31
Use Tax Collection	-	279.01	543.56	169.29	234.21	260.26	237.27	243.66	553.54	-	-	75.36	2,596.16
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02
Total Sales/Use Tax Collection for Month	\$ 6,188.46	\$ 8,127.05	\$ 9,087.06	\$ 8,248.31	\$ 9,727.55	\$ 10,590.17	\$ 9,638.03	\$ 9,262.63	\$ 10,442.19	\$ 8,719.26	\$ 7,561.95	\$ 12,167.83	\$ 109,760.49
Cumulative Collection	\$ 76,962.49	\$ 85,089.54	\$ 94,176.60	\$ 102,424.91	\$ 9,727.55	\$ 20,317.72	\$ 29,955.75	\$ 39,218.38	\$ 49,660.57	\$ 58,379.83	\$ 65,941.78	\$ 78,109.61	
Sales/Use Tax Base					62,963.15								
Amount Above Base Year	13,999.34	8,127.05	9,087.06	17,335.37	(53,235.60)	(42,645.43)	(33,007.40)	(23,744.77)	(13,302.58)	(4,583.32)	2,978.63	15,146.46	15,146.46
Sales/Use Tax Remitted to Authority	6,188.46	8,127.04	9,087.07	8,248.31	-	-	-	-	-	-	2,978.63	12,167.83	46,797.34
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(33.15)	(33.15)	(33.15)	(33.15)	-	-	-	-	-	-	-	(15.00)	(147.60)
Net Collection	\$ 6,155.31	\$ 8,093.89	\$ 9,053.92	\$ 8,215.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,978.63	\$ 12,152.83	\$ 46,649.74
Sales Tax %change from prior year same period	-6.30%	14.85%	14.59%	-31.71%	12.77%	27.61%	-8.62%	6.14%	6.18%	-0.21%	10.96%	28.03%	
Total Tax %change from prior year to date	0.61%	2.11%	3.74%	-0.19%	15.56%	23.04%	11.77%	11.11%	11.32%	9.43%	9.60%	10.36%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 7,206.06	\$ 8,138.03	\$ 10,819.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,163.75
Use Tax Collection	212.01	387.17	-	-	-	-	-	-	-	-	-	-	599.18
Period Adjustment	(0.01)	-	-	-	-	-	-	-	-	-	-	-	(0.01)
Total Sales/Use Tax Collection for Month	\$ 7,418.06	\$ 8,525.20	\$ 10,819.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,762.92
Cumulative Collection	\$ 85,527.67	\$ 94,052.87	\$ 104,872.53	\$ 104,872.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales/Use Tax Base													
Amount Above Base Year	22,564.52	31,089.72	41,909.38	41,909.38	-	-	-	-	-	-	-	-	-
Sales/Use Tax Remitted to Authority	7,418.06	8,525.20	10,819.66	-	-	-	-	-	-	-	-	-	26,762.92
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(15.00)	(15.00)	(15.00)	-	-	-	-	-	-	-	-	-	(45.00)
Net Collection	\$ 7,403.06	\$ 8,510.20	\$ 10,804.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,717.92
Sales Tax %change from prior year same period	16.44%	3.70%	26.64%										
Total Tax %change from prior year to date	11.13%	10.53%	11.36%										

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Cumulative Collection	\$ 153,376.01	\$ 182,248.12	\$ 214,124.60	\$ 248,067.91	\$ 289,693.61	\$ 341,372.90	\$ 386,140.78	\$ 427,070.80	\$ 469,942.77	\$ 84,181.80	\$ 123,011.11	\$ 192,238.01	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	35,441.76	64,313.87	96,190.35	130,133.66	171,759.36	223,438.65	268,206.53	309,136.55	12,600.18	53,910.01	92,739.32	161,966.22	
Sales/Use Tax Remitted to Authority	35,441.76	28,872.11	31,876.48	33,943.31	41,625.70	51,679.29	44,767.88	40,930.02	12,600.18	41,309.83	38,829.31	69,226.90	471,102.77
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(615.48)
Net Collection	\$ 35,390.47	\$ 28,820.82	\$ 31,825.19	\$ 33,892.02	\$ 41,574.41	\$ 51,628.00	\$ 44,716.59	\$ 40,878.73	\$ 12,548.89	\$ 41,258.54	\$ 38,778.02	\$ 69,175.61	\$ 470,487.29
Sales Tax %change from prior year same period	40.98%	7.91%	-5.66%	9.68%	29.70%	26.27%	36.65%	24.27%	23.00%	37.39%	28.51%	30.46%	
Total Tax %change from prior year to date	22.41%	19.86%	15.22%	14.43%	16.40%	17.79%	19.71%	20.13%	11.72%	29.66%	29.29%	29.71%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 37,616.80	\$ 39,695.87	\$ 52,311.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,624.31
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 37,616.80	\$ 39,695.87	\$ 52,311.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,624.31
Cumulative Collection	\$ 199,583.02	\$ 239,278.89	\$ 291,590.53	\$ 291,590.53	\$ 291,590.53	\$ 291,590.53	\$ 291,590.53	\$ 291,590.53	\$ 291,590.53	\$ -	\$ -	\$ -	
Sales/Use Tax Base													
Amount Above Base Year	37,616.80	77,312.67	129,624.31	129,624.31	129,624.31	129,624.31	129,624.31	129,624.31	-	-	-	-	
Sales/Use Tax Remitted to Authority	37,616.80	39,695.87	52,311.64	-	-	-	-	-	-	-	-	-	129,624.31
Prior Period Adjustment	(51.29)	(51.29)	(51.29)	-	-	-	-	-	-	-	-	-	(153.87)
Collection Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Collection	\$ 37,565.51	\$ 39,644.58	\$ 52,260.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,470.44
Sales Tax %change from prior year same period	6.14%	37.49%	64.11%										
Total Tax %change from prior year to date	30.13%	31.29%	36.18%										

Source: Colorado Department of Revenue

Colorado Springs Urban Renewal Authority - City for Champions
2016 and 2017
Sales Tax Collections

2015													
Month State Collected	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Total Sales Tax Collection for Month	\$ 13,564,764.98	\$ 17,985,094.65	\$ 13,579,622.36	\$ 12,843,016.94	\$ 15,517,503.70	\$ 15,172,064.14	\$ 15,501,841.29	\$ 17,057,895.70	\$ 16,788,388.85	\$ 16,117,930.72	\$ 16,348,270.12	\$ 15,601,278.88	\$ 186,077,672.33
Cumulative Collection	\$ 13,564,764.98	\$ 31,549,859.63	\$ 45,129,481.99	\$ 57,972,498.93	\$ 73,490,002.63	\$ 88,662,066.77	\$ 104,163,908.06	\$ 121,221,803.76	\$ 138,010,192.61	\$ 154,128,123.33	\$ 170,476,393.45	\$ 186,077,672.33	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(155,938,412.66)	(137,953,318.01)	(124,373,695.65)	(111,530,678.71)	(96,013,175.01)	(80,841,110.87)	(65,339,269.58)	(48,281,373.88)	(31,492,985.03)	(15,375,054.31)	973,215.81	16,574,494.69	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	127,296.63	2,040,647.28
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,296.63	\$ 2,040,647.28

Sales Tax %change from prior year same period	-1.45%	12.13%	13.63%	0.60%	7.55%	8.81%	1.53%	8.92%	8.33%	1.95%	5.86%	5.80%	6.14%
Total Tax %change from prior year to date	-1.45%	5.86%	8.08%	6.33%	6.59%	6.96%	6.12%	6.50%	6.72%	6.20%	6.17%	6.14%	6.14%

2016													
Month State Collected	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Total Sales Tax Collection for Month	\$ 14,867,833.69	\$ 17,319,831.87	\$ 13,023,831.85	\$ 13,122,307.56	\$ 15,026,625.03	\$ 15,162,375.77	\$ 15,325,939.17	\$ 17,266,035.62	\$ 15,997,063.64	\$ 19,385,527.79	\$ 17,141,345.14	\$ 16,706,631.17	\$ 190,345,348.30
Cumulative Collection	\$ 14,867,833.69	\$ 32,187,665.56	\$ 45,211,497.41	\$ 58,333,804.97	\$ 73,360,430.00	\$ 88,522,805.77	\$ 103,848,744.94	\$ 121,114,780.56	\$ 137,111,844.20	\$ 156,497,371.99	\$ 173,638,717.13	\$ 190,345,348.30	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(154,635,343.95)	(137,315,512.08)	(124,291,680.23)	(111,169,372.67)	(96,142,747.64)	(80,980,371.87)	(65,654,432.70)	(48,388,397.08)	(32,391,333.44)	(13,005,805.65)	4,135,539.49	20,842,170.66	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	540,928.56	2,185,227.36
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,928.56	\$ 2,185,227.36

Sales Tax %change from prior year same period	9.61%	-3.70%	-4.09%	2.17%	-3.16%	-0.06%	-1.13%	1.22%	-4.71%	20.27%	4.85%	7.09%	2.29%
Total Tax %change from prior year to date	9.61%	2.02%	0.18%	0.62%	-0.18%	-0.16%	-0.30%	-0.09%	-0.65%	1.54%	1.85%	2.29%	

2017													
Month State Collected	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Total Sales Tax Collection for Month	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	(169,503,177.64)	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	(22,171,015.64)	(22,171,015.64)
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,171,015.64)	\$ (22,171,015.64)

Sales Tax %change from prior year same period

Total Tax %change from prior year to date