

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
NORTH NEVADA PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 16,319,947	\$ 20,846,320	\$ 20,846,348	\$ 20,846,348	\$ 25,624,740
Total TIF Certified Assessed Value	<u>\$ 16,319,947</u>	<u>\$ 20,846,320</u>	<u>\$ 20,846,348</u>	<u>\$ 20,846,348</u>	<u>\$ 25,624,740</u>
MILL LEVY					
Debt Service	63.793	63.793	57.749	57.749	57.749
Total mill levy	<u>63.793</u>	<u>63.793</u>	<u>57.749</u>	<u>57.749</u>	<u>57.749</u>
PROPERTY TAXES					
Debt Service	1,041,098	\$ 1,329,849	\$ 1,203,856	\$ 1,203,856	\$ 1,479,803
Levied property taxes	1,041,098	1,329,849	1,203,856	1,203,856	1,479,803
Adjustments to actual/rounding	6,691	-	(632)	-	-
Refunds and abatements	(20,317)	-	-	-	-
Budgeted property taxes	<u>\$ 1,027,472</u>	<u>\$ 1,329,849</u>	<u>\$ 1,203,224</u>	<u>\$ 1,203,856</u>	<u>\$ 1,479,803</u>
BUDGETED PROPERTY TAXES					
Debt Service	\$ 1,027,472	\$ 1,329,849	\$ 1,203,224	\$ 1,203,856	\$ 1,479,803
	<u>\$ 1,027,472</u>	<u>\$ 1,329,849</u>	<u>\$ 1,203,224</u>	<u>\$ 1,203,856</u>	<u>\$ 1,479,803</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
SOUTHWEST DOWNTOWN PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 66,726	\$ 121,950	\$ 234,524	\$ 234,524	\$ 177,270
Total TIF Certified Assessed Value	<u>\$ 66,726</u>	<u>\$ 121,950</u>	<u>\$ 234,524</u>	<u>\$ 234,524</u>	<u>\$ 177,270</u>
MILL LEVY					
General	65.170	65.170	32.478	32.478	32.478
Total mill levy	<u>65.170</u>	<u>65.170</u>	<u>32.478</u>	<u>32.478</u>	<u>32.478</u>
PROPERTY TAXES					
General	\$ 4,349	\$ 7,947	\$ 7,617	\$ 7,617	\$ 5,757
Levied property taxes	4,349	7,947	7,617	7,617	5,757
Adjustments to actual/rounding	-	-	6	6	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 4,349</u>	<u>\$ 7,947</u>	<u>\$ 7,623</u>	<u>\$ 7,623</u>	<u>\$ 5,757</u>
BUDGETED PROPERTY TAXES					
General	\$ 4,349	\$ 7,947	\$ 7,623	\$ 7,623	\$ 5,757
	<u>\$ 4,349</u>	<u>\$ 7,947</u>	<u>\$ 7,623</u>	<u>\$ 7,623</u>	<u>\$ 5,757</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
GOLD HILL MESA PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 5,256,607	\$ 6,526,940	\$ 6,526,982	\$ 6,526,982	\$ 7,722,000
Total TIF Certified Assessed Value	<u>\$ 5,256,607</u>	<u>\$ 6,526,940</u>	<u>\$ 6,526,982</u>	<u>\$ 6,526,982</u>	<u>\$ 7,722,000</u>
MILL LEVY					
General	95.175	95.175	92.749	92.749	92.749
Total mill levy	<u>95.175</u>	<u>95.175</u>	<u>92.749</u>	<u>92.749</u>	<u>92.749</u>
PROPERTY TAXES					
General	\$ 500,298	\$ 621,202	\$ 605,371	\$ 605,371	\$ 716,208
Levied property taxes	500,298	621,202	605,371	605,371	716,208
Adjustments to actual/rounding	2	-	(2)	(2)	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 500,300</u>	<u>\$ 621,202</u>	<u>\$ 605,369</u>	<u>\$ 605,369</u>	<u>\$ 716,208</u>
BUDGETED PROPERTY TAXES					
General	\$ 500,300	\$ 621,202	\$ 605,369	\$ 605,369	\$ 716,208
	<u>\$ 500,300</u>	<u>\$ 621,202</u>	<u>\$ 605,369</u>	<u>\$ 605,369</u>	<u>\$ 716,208</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
GOLD HILL MESA COMMERCIAL PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	\$ -	\$ -	\$ -	\$ -	\$ -
MILL LEVY					
General	-	-	-	-	-
Total mill levy	-	-	-	-	-
PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGETED PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
CITY AUDITORIUM PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 277,561	\$ 279,700	\$ 279,699	\$ 279,699	\$ 328,750
Total TIF Certified Assessed Value	<u>\$ 277,561</u>	<u>\$ 279,700</u>	<u>\$ 279,699</u>	<u>\$ 279,699</u>	<u>\$ 328,750</u>
MILL LEVY					
General	70.172	70.172	67.749	67.749	67.749
Total mill levy	<u>70.172</u>	<u>70.172</u>	<u>67.749</u>	<u>67.749</u>	<u>67.749</u>
PROPERTY TAXES					
General	\$ 19,477	\$ 19,627	\$ 18,949	\$ 18,949	\$ 22,272
Levied property taxes	19,477	19,627	18,949	18,949	22,272
Adjustments to actual/rounding	1	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 19,478</u>	<u>\$ 19,627</u>	<u>\$ 18,949</u>	<u>\$ 18,949</u>	<u>\$ 22,272</u>
BUDGETED PROPERTY TAXES					
General	\$ 19,478	\$ 19,627	\$ 18,949	\$ 18,949	\$ 22,272
	<u>\$ 19,478</u>	<u>\$ 19,627</u>	<u>\$ 18,949</u>	<u>\$ 18,949</u>	<u>\$ 22,272</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
CITY GATE PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 171,536	\$ 102,720	\$ 102,714	\$ 102,714	\$ 207,820
Total TIF Certified Assessed Value	<u>\$ 171,536</u>	<u>\$ 102,720</u>	<u>\$ 102,714</u>	<u>\$ 102,714</u>	<u>\$ 207,820</u>
MILL LEVY					
General	65.174	65.174	62.749	62.749	62.749
Total mill levy	<u>65.174</u>	<u>65.174</u>	<u>62.749</u>	<u>62.749</u>	<u>62.749</u>
PROPERTY TAXES					
General	\$ 11,180	\$ 6,695	\$ 6,445	\$ 6,445	\$ 13,040
Levied property taxes	11,180	6,695	6,445	6,445	13,040
Adjustments to actual/rounding	(1,302)	-	(155)	-	-
Refunds and abatements	(731)	-	-	-	-
Budgeted property taxes	<u>\$ 9,147</u>	<u>\$ 6,695</u>	<u>\$ 6,290</u>	<u>\$ 6,445</u>	<u>\$ 13,040</u>
BUDGETED PROPERTY TAXES					
General	\$ 9,147	\$ 6,695	\$ 6,290	\$ 6,445	\$ 13,040
	<u>\$ 9,147</u>	<u>\$ 6,695</u>	<u>\$ 6,290</u>	<u>\$ 6,445</u>	<u>\$ 13,040</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
COPPER RIDGE/POLARIS POINTE PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 7,627,214	\$ 12,686,590	\$ 12,686,559	\$ 12,686,559	\$ 14,822,340
Total TIF Certified Assessed Value	<u>\$ 7,627,214</u>	<u>\$ 12,686,590</u>	<u>\$ 12,686,559</u>	<u>\$ 12,686,559</u>	<u>\$ 14,822,340</u>
MILL LEVY					
General	106.203	106.203	106.153	106.153	106.153
Total mill levy	<u>106.203</u>	<u>106.203</u>	<u>106.153</u>	<u>106.153</u>	<u>106.153</u>
PROPERTY TAXES					
General	\$ 810,033	\$ 1,347,354	\$ 1,346,716	\$ 1,346,716	\$ 1,573,436
Levied property taxes	810,033	1,347,354	1,346,716	1,346,716	1,573,436
Adjustments to actual/rounding	(1,034)	-	(2,021)	-	-
Refunds and abatements	818	-	-	-	-
Budgeted property taxes	<u>\$ 809,817</u>	<u>\$ 1,347,354</u>	<u>\$ 1,344,695</u>	<u>\$ 1,346,716</u>	<u>\$ 1,573,436</u>
BUDGETED PROPERTY TAXES					
General	\$ 809,817	\$ 1,347,354	\$ 1,344,695	\$ 1,346,716	\$ 1,573,436
	<u>\$ 809,817</u>	<u>\$ 1,347,354</u>	<u>\$ 1,344,695</u>	<u>\$ 1,346,716</u>	<u>\$ 1,573,436</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
IVYWILD PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 1,206,336	\$ 1,559,830	\$ 1,559,825	\$ 1,559,825	\$ 1,576,760
Total TIF Certified Assessed Value	<u>\$ 1,206,336</u>	<u>\$ 1,559,830</u>	<u>\$ 1,559,825</u>	<u>\$ 1,559,825</u>	<u>\$ 1,576,760</u>
MILL LEVY					
General	60.175	60.175	57.749	57.749	57.749
Total mill levy	<u>60.175</u>	<u>60.175</u>	<u>57.749</u>	<u>57.749</u>	<u>57.749</u>
PROPERTY TAXES					
General	\$ 72,591	\$ 93,863	\$ 90,078	\$ 90,078	\$ 91,056
Levied property taxes	72,591	93,863	90,078	90,078	91,056
Adjustments to actual/rounding	-	-	784	784	-
Refunds and abatements	(303)	-	(788)	(788)	-
Budgeted property taxes	<u>\$ 72,288</u>	<u>\$ 93,863</u>	<u>\$ 90,074</u>	<u>\$ 90,074</u>	<u>\$ 91,056</u>
BUDGETED PROPERTY TAXES					
General	\$ 72,288	\$ 93,863	\$ 90,074	\$ 90,074	\$ 91,056
	<u>\$ 72,288</u>	<u>\$ 93,863</u>	<u>\$ 90,074</u>	<u>\$ 90,074</u>	<u>\$ 91,056</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
VINEYARDS PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 1,416,150	\$ 1,416,150	\$ 1,416,150	\$ 1,416,150	\$ 1,416,150
Total TIF Certified Assessed Value	<u>\$ 1,416,150</u>	<u>\$ 1,416,150</u>	<u>\$ 1,416,150</u>	<u>\$ 1,416,150</u>	<u>\$ 1,416,150</u>
MILL LEVY					
General	54.121	54.121	53.475	53.475	53.475
Total mill levy	<u>54.121</u>	<u>54.121</u>	<u>53.475</u>	<u>53.475</u>	<u>53.475</u>
PROPERTY TAXES					
General	\$ 76,643	\$ 76,643	\$ 75,729	\$ 75,729	\$ 75,729
Levied property taxes	76,643	76,643	75,729	75,729	75,729
Adjustments to actual/rounding	1	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 76,644</u>	<u>\$ 76,643</u>	<u>\$ 75,729</u>	<u>\$ 75,729</u>	<u>\$ 75,729</u>
BUDGETED PROPERTY TAXES					
General	\$ 76,644	\$ 76,643	\$ 75,729	\$ 75,729	\$ 75,729
	<u>\$ 76,644</u>	<u>\$ 76,643</u>	<u>\$ 75,729</u>	<u>\$ 75,729</u>	<u>\$ 75,729</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
SOUTH NEVADA PROJECT AREA
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
MILL LEVY					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BUDGETED PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GENERAL FUND
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ 123,557	\$ 167,143	\$ 123,086	\$ 123,086	\$ 460,699
REVENUES					
Administration fees - Gold Hill Mesa	50,000	50,000	50,000	50,000	50,000
Administration fees - City Gate	10,000	20,000	9,941	10,000	10,000
Administration fees - City Auditorium	19,186	19,337	18,721	18,734	21,942
Administration fees - Southwest Downtown	-	60,000	-	-	60,000
Administration fees - Copper Ridge	60,000	60,000	60,000	60,000	60,000
Administration fees - Ivywild	56,158	24,051	32,323	32,323	5,000
Administration fees - Vineyards	60,000	60,000	60,000	60,000	60,000
Administration fees - South Nevada	-	60,000	-	60,000	60,000
Administration fees - North Nevada	-	-	250,000	250,000	50,000
Reimbursed expenditures	91,423	50,000	84,735	86,490	30,000
City for Champions - 15% administration fee	-	-	3,080	4,000	9,774
Other income	-	1,000	-	-	1,000
Total revenues	<u>346,767</u>	<u>404,388</u>	<u>568,800</u>	<u>631,547</u>	<u>417,716</u>
Total funds available	<u>470,324</u>	<u>571,531</u>	<u>691,886</u>	<u>754,633</u>	<u>878,415</u>
EXPENDITURES					
Audit	5,500	5,500	5,500	5,500	5,500
Accounting	131,406	96,000	64,265	77,000	75,000
Contracted services	133,198	135,000	102,878	132,500	48,000
CSURA payroll benefits	-	-	-	-	120,000
Dues and memberships	500	850	1,120	1,600	1,000
Insurance	4,380	4,600	2,290	10,834	9,880
Legal services	59,246	48,000	29,054	34,500	28,750
CSURA website revisions	-	-	-	-	10,000
CSURA meetings	1,930	2,000	3,818	4,000	4,000
Miscellaneous	5,261	6,000	3,573	4,000	5,000
Office expense	1,236	2,000	2,242	2,500	2,000
Services general - reimbursed expenditures	2,899	3,000	19,452	20,000	30,000
Telephone/cell phone	1,682	1,800	1,124	1,500	1,800
Total expenditures	<u>347,238</u>	<u>304,750</u>	<u>235,316</u>	<u>293,934</u>	<u>340,930</u>
Total expenditures and transfers out requiring appropriation	<u>347,238</u>	<u>304,750</u>	<u>235,316</u>	<u>293,934</u>	<u>340,930</u>
ENDING FUND BALANCES	<u>\$ 123,086</u>	<u>\$ 266,781</u>	<u>\$ 456,570</u>	<u>\$ 460,699</u>	<u>\$ 537,485</u>
OPERATING RESERVE - 6 MONTHS	\$ -	\$ -	\$ -	\$ -	\$ 170,500
TOTAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,500</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
DEBT SERVICE FUND
NORTH NEVADA PROJECT AREA
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ 594,904	\$ 480,159	\$ 923,108	\$ 923,108	\$ 4,447,581
REVENUES					
Property taxes	1,027,472	1,329,849	1,203,224	1,203,856	1,479,803
Sales taxes	3,782,414	3,518,000	2,751,405	3,850,000	4,043,000
Net investment income	1,410	2,500	20,328	25,000	30,000
Loan proceeds - Series 2016A	-	-	56,000,000	56,000,000	-
Loan proceeds - Series 2016B	-	-	5,879,000	5,879,000	-
Total revenues	4,811,296	4,850,349	65,853,957	66,957,856	5,552,803
Total funds available	5,406,200	5,330,508	66,777,065	67,880,964	10,000,384
EXPENDITURES					
Cash mangement fees	1,020	1,000	804	1,200	1,000
Cost of issuance	-	-	1,711,398	1,711,398	-
County Treasurer's fees	15,486	19,950	18,069	18,069	22,200
Bond principal - Series 2008A	1,415,000	2,255,000	-	-	-
Bond interest - Series 2008A	3,044,300	2,945,250	1,472,625	1,472,625	-
Bond principal - Series 2016	-	-	-	2,655,000	3,000,000
Bond interest - Series 2016	-	-	178,817	592,760	2,048,887
Paying agent fees	5,500	5,500	4,300	5,500	5,500
Payment to escrow account	-	-	56,725,131	56,725,131	-
Sales tax administration fee	1,786	1,600	1,227	1,700	1,800
Contingency	-	102,208	-	-	5,613
Total expenditures	4,483,092	5,330,508	60,112,371	63,183,383	5,085,000
TRANSFERS OUT					
General Fund - administration fees	-	-	250,000	250,000	50,000
Total transfers out	-	-	250,000	250,000	50,000
Total expenditures and transfers out requiring appropriation	4,483,092	5,330,508	60,362,371	63,433,383	5,135,000
ENDING FUND BALANCES	\$ 923,108	\$ -	\$ 6,414,694	\$ 4,447,581	\$ 4,865,384
DEBT SERVICE RESERVE	\$ -	\$ -	\$ -	\$ 3,350,000	\$ 3,350,000
TOTAL RESERVE	\$ -	\$ -	\$ -	\$ 3,350,000	\$ 3,350,000

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
DEBT SERVICE FUND
IVYWILD PROJECT AREA
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ 6,905	\$ -	\$ 7,778	\$ 7,778	\$ -
REVENUES					
Property taxes	72,288	93,863	90,074	90,074	91,056
Sales taxes	40,536	58,050	31,651	40,000	42,000
Net investment income	1,622	-	1,395	2,000	500
Total revenues	<u>114,446</u>	<u>151,913</u>	<u>123,120</u>	<u>132,074</u>	<u>133,556</u>
Total funds available	<u>121,351</u>	<u>151,913</u>	<u>130,898</u>	<u>139,852</u>	<u>133,556</u>
EXPENDITURES					
Loan interest payment	56,158	126,251	96,462	105,975	127,006
County Treasurer's fees	1,114	1,411	1,384	1,384	1,370
Sales tax administration fee	143	200	133	170	180
Total expenditures	<u>57,415</u>	<u>127,862</u>	<u>97,979</u>	<u>107,529</u>	<u>128,556</u>
TRANSFERS OUT					
Administrative fees	56,158	24,051	32,323	32,323	5,000
Total transfers out	<u>56,158</u>	<u>24,051</u>	<u>32,323</u>	<u>32,323</u>	<u>5,000</u>
Total expenditures and transfers out requiring appropriation	<u>113,573</u>	<u>151,913</u>	<u>130,302</u>	<u>139,852</u>	<u>133,556</u>
ENDING FUND BALANCES	<u>\$ 7,778</u>	<u>\$ -</u>	<u>\$ 596</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 SOUTHWEST DOWNTOWN PROJECT AREA
 2017 BUDGET AS PROPOSED
 WITH 2015 ACTUAL AND 2016 ESTIMATED
 For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ -	\$ 4,284	\$ 4,283	\$ 4,283	\$ 11,792
REVENUES					
Property Taxes	4,349	7,947	7,623	7,623	5,757
Total revenues	<u>4,349</u>	<u>7,947</u>	<u>7,623</u>	<u>7,623</u>	<u>5,757</u>
Total funds available	<u>4,349</u>	<u>12,231</u>	<u>11,906</u>	<u>11,906</u>	<u>17,549</u>
EXPENDITURES					
General					
County Treasurer's fees	66	120	114	114	90
Total expenditures	<u>66</u>	<u>120</u>	<u>114</u>	<u>114</u>	<u>90</u>
Total expenditures and transfers out requiring appropriation	<u>66</u>	<u>120</u>	<u>114</u>	<u>114</u>	<u>90</u>
ENDING FUND BALANCES	<u>\$ 4,283</u>	<u>\$ 12,111</u>	<u>\$ 11,792</u>	<u>\$ 11,792</u>	<u>\$ 17,459</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
GOLD HILL MESA PROJECT AREA
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property Taxes	500,300	621,202	605,369	605,369	716,208
Net investment income	476	-	840	1,300	-
Total revenues	<u>500,776</u>	<u>621,202</u>	<u>606,209</u>	<u>606,669</u>	<u>716,208</u>
Total funds available	<u>500,776</u>	<u>621,202</u>	<u>606,209</u>	<u>606,669</u>	<u>716,208</u>
EXPENDITURES					
General					
County Treasurer's fees	7,512	9,320	9,093	9,093	10,740
TIF reimbursement	417,389	529,283	514,000	514,784	616,671
TIF - School District	25,875	32,599	32,792	32,792	38,797
Total expenditures	<u>450,776</u>	<u>571,202</u>	<u>555,885</u>	<u>556,669</u>	<u>666,208</u>
TRANSFERS OUT					
Administrative fees	50,000	50,000	50,000	50,000	50,000
Total transfers out	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Total expenditures and transfers out requiring appropriation	<u>500,776</u>	<u>621,202</u>	<u>605,885</u>	<u>606,669</u>	<u>716,208</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 CITY AUDITORIUM PROJECT AREA
 2017 BUDGET AS PROPOSED
 WITH 2015 ACTUAL AND 2016 ESTIMATED
 For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	19,478	19,627	18,949	18,949	22,272
Net investment income	-	-	57	70	-
Total revenues	<u>19,478</u>	<u>19,627</u>	<u>19,006</u>	<u>19,019</u>	<u>22,272</u>
Total funds available	<u>19,478</u>	<u>19,627</u>	<u>19,006</u>	<u>19,019</u>	<u>22,272</u>
EXPENDITURES					
General					
County Treasurer's fees	292	290	285	285	330
Total expenditures	<u>292</u>	<u>290</u>	<u>285</u>	<u>285</u>	<u>330</u>
TRANSFERS OUT					
Administrative fees	19,186	19,337	18,721	18,734	21,942
Total transfers out	<u>19,186</u>	<u>19,337</u>	<u>18,721</u>	<u>18,734</u>	<u>21,942</u>
Total expenditures and transfers out requiring appropriation	<u>19,478</u>	<u>19,627</u>	<u>19,006</u>	<u>19,019</u>	<u>22,272</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 CITY GATE PROJECT AREA
 2017 BUDGET AS PROPOSED
 WITH 2015 ACTUAL AND 2016 ESTIMATED
 For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ 4,737	\$ 5,761	\$ 3,747	\$ 3,747	\$ 92
REVENUES					
Property taxes	9,147	6,695	6,290	6,445	13,040
Investment income	11	-	-	-	-
Total revenues	<u>9,158</u>	<u>6,695</u>	<u>6,290</u>	<u>6,445</u>	<u>13,040</u>
Total funds available	<u>13,895</u>	<u>12,456</u>	<u>10,037</u>	<u>10,192</u>	<u>13,132</u>
EXPENDITURES					
General					
County Treasurer's fees	148	100	94	100	200
Total expenditures	<u>148</u>	<u>100</u>	<u>94</u>	<u>100</u>	<u>200</u>
TRANSFERS OUT					
Administrative fees	10,000	10,000	9,941	10,000	10,000
Total transfers out	<u>10,000</u>	<u>10,000</u>	<u>9,941</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures and transfers out requiring appropriation	<u>10,148</u>	<u>10,100</u>	<u>10,035</u>	<u>10,100</u>	<u>10,200</u>
ENDING FUND BALANCES	<u>\$ 3,747</u>	<u>\$ 2,356</u>	<u>\$ 2</u>	<u>\$ 92</u>	<u>\$ 2,932</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
COPPER RIDGE/POLARIS POINTE PROJECT AREA
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ 825,251	\$ 1,402,671	\$ 1,312,930	\$ 1,312,930	\$ 1,932,428
REVENUES					
Property taxes	809,817	1,347,354	1,344,695	1,346,716	1,573,436
Sales taxes	373,285	1,662,996	309,137	427,000	448,400
Net investment income	-	150	1,003	1,500	3,000
Total revenues	<u>1,183,102</u>	<u>3,010,500</u>	<u>1,654,835</u>	<u>1,775,216</u>	<u>2,024,836</u>
Total funds available	<u>2,008,353</u>	<u>4,413,171</u>	<u>2,967,765</u>	<u>3,088,146</u>	<u>3,957,264</u>
EXPENDITURES					
General					
County Treasurer's fees	12,147	20,210	20,185	20,200	23,600
Contingency	-	1,000,000	-	-	1,000,000
Capital expenditures	457,600	800,000	333,853	800,000	800,000
Reimbursements - District	165,236	274,918	274,503	274,918	321,200
Sales tax administration fee	440	1,720	410	600	800
Total expenditures	<u>635,423</u>	<u>2,096,848</u>	<u>628,951</u>	<u>1,095,718</u>	<u>2,145,600</u>
TRANSFERS OUT					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>695,423</u>	<u>2,156,848</u>	<u>688,951</u>	<u>1,155,718</u>	<u>2,205,600</u>
ENDING FUND BALANCES	<u>\$ 1,312,930</u>	<u>\$ 2,256,323</u>	<u>\$ 2,278,814</u>	<u>\$ 1,932,428</u>	<u>\$ 1,751,664</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 VINEYARDS PROJECT AREA
 2017 BUDGET AS PROPOSED
 WITH 2015 ACTUAL AND 2016 ESTIMATED
 For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ 23,464	\$ -	\$ 38,959	\$ 38,959	\$ -
REVENUES					
Property taxes	76,644	76,643	75,729	75,729	75,729
Total revenues	<u>76,644</u>	<u>76,643</u>	<u>75,729</u>	<u>75,729</u>	<u>75,729</u>
Total funds available	<u>100,108</u>	<u>76,643</u>	<u>114,688</u>	<u>114,688</u>	<u>75,729</u>
EXPENDITURES					
General					
County Treasurer's fees	1,149	1,150	1,136	1,140	1,140
Contingency	-	15,493	-	53,548	14,589
Total expenditures	<u>1,149</u>	<u>16,643</u>	<u>1,136</u>	<u>54,688</u>	<u>15,729</u>
TRANSFERS OUT					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>61,149</u>	<u>76,643</u>	<u>61,136</u>	<u>114,688</u>	<u>75,729</u>
ENDING FUND BALANCES	<u>\$ 38,959</u>	<u>\$ -</u>	<u>\$ 53,552</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
SOUTH NEVADA PROJECT AREA
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Sales tax increment	-	53,000	-	-	53,000
Total revenues	-	53,000	-	-	53,000
Total funds available	-	53,000	-	-	53,000
EXPENDITURES					
General					
Contingency	-	53,000	-	-	53,000
Total expenditures	-	53,000	-	-	53,000
Total expenditures and transfers out requiring appropriation	-	53,000	-	-	53,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
CITY FOR CHAMPIONS
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 23,551	\$ 23,551	\$ -
REVENUE					
State sales tax increment	2,928,576	4,246,388	-	4,246,388	7,339,469
Investment income	464	1,000	2,551	3,000	200
Total revenue	<u>2,929,040</u>	<u>4,247,388</u>	<u>2,551</u>	<u>4,249,388</u>	<u>7,339,669</u>
Total funds available	<u>2,929,040</u>	<u>4,247,388</u>	<u>26,102</u>	<u>4,272,939</u>	<u>7,339,669</u>
EXPENDITURES					
General					
Administrative expenditures	4,658	15,000	1,572	2,000	3,240
Accounting	12,266	40,000	3,653	5,000	21,600
Audit	-	2,500	1,755	2,500	2,500
Insurance	-	-	-	4,108	4,300
Legal	2,185	15,000	-	-	11,520
Miscellaneous	-	2,500	-	-	-
Project management	7,803	60,000	5,070	6,000	28,800
Services - general	-	5,000	-	-	-
Total expenditures	<u>26,912</u>	<u>140,000</u>	<u>12,050</u>	<u>19,608</u>	<u>71,960</u>
TRANSFERS OUT					
Project elements	2,878,577	4,107,388	-	4,253,331	7,267,709
Total transfers out	<u>2,878,577</u>	<u>4,107,388</u>	<u>-</u>	<u>4,253,331</u>	<u>7,267,709</u>
Total expenditures and transfers out requiring appropriation	<u>2,905,489</u>	<u>4,247,388</u>	<u>12,050</u>	<u>4,272,939</u>	<u>7,339,669</u>
ENDING FUND BALANCE	<u>\$ 23,551</u>	<u>\$ -</u>	<u>\$ 14,052</u>	<u>\$ -</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report
and summary of significant assumptions.**

PRELIMINARY DRAFT - SUBJECT TO REVISION

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
U.S. OLYMPIC MUSEUM AND HALL OF FAME PROJECT (42%)
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCE	\$ -	\$ 441,499	\$ 1,198,308	\$ 1,198,308	\$ 2,970,807
REVENUE					
Bond issuance	-	25,000,000	-	-	39,000,000
Total revenue	-	25,000,000	-	-	39,000,000
TRANSFERS IN					
Sales tax allocation	1,209,003	1,725,103	-	1,786,399	3,052,438
Total transfers in	1,209,003	1,725,103	-	1,786,399	3,052,438
Total funds available	1,209,003	27,166,602	1,198,308	2,984,707	45,023,245
EXPENDITURES					
General					
Administrative expenditures	1,337	-	1,273	1,500	10,000
Consulting services	927	-	450	500	10,000
Bond interest	-	625,000	-	-	1,267,500
Bond issue costs	-	500,000	-	-	500,000
Legal - projects	5,769	10,000	7,376	8,900	10,000
Project management	2,662	-	2,464	3,000	10,000
Capital outlay	-	22,000,000	-	-	41,692,885
Contingency	-	531,602	-	-	-
Total expenditures	10,695	23,666,602	11,563	13,900	43,500,385
TRANSFERS OUT					
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	10,695	23,666,602	11,563	13,900	43,500,385
ENDING FUND BALANCE	\$ 1,198,308	\$ 3,500,000	\$ 1,186,745	\$ 2,970,807	\$ 1,522,860
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ 1,522,860

**This financial information should be read only in connection with the accompanying accountant's compilation report
and summary of significant assumptions.**

PRELIMINARY DRAFT - SUBJECT TO REVISION

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
COLORADO SPORTS AND EVENT COMPLEX (23%)
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCE	\$ -	\$ 245,059	\$ 659,775	\$ 659,775	\$ 1,638,041
REVENUE					
Total revenue	-	-	-	-	-
TRANSFERS IN					
Sales tax allocation	662,072	944,699	-	978,266	1,671,573
Total transfers in	662,072	944,699	-	978,266	1,671,573
Total funds available	662,072	1,189,758	659,775	1,638,041	3,309,614
EXPENDITURES					
General					
Administrative expenditures	205	-	-	-	1,000
Legal - projects	1,839	-	-	-	2,000
Project management	253	-	-	-	1,000
Contingency	-	100,000	-	-	100,000
Total expenditures	2,297	100,000	-	-	104,000
Total expenditures and transfers out requiring appropriation	2,297	100,000	-	-	104,000
ENDING FUND BALANCE	\$ 659,775	\$ 1,089,758	\$ 659,775	\$ 1,638,041	\$ 3,205,614

**This financial information should be read only in connection with the accompanying accountant's compilation report
and summary of significant assumptions.**

PRELIMINARY DRAFT - SUBJECT TO REVISION

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
U.C.C.S. SPORTS MEDICINE AND PERFORMANCE CENTER (14%)
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCE	\$ -	\$ 143,166	\$ 396,560	\$ 396,560	\$ 992,026
REVENUE					
Total revenue	-	-	-	-	-
TRANSFERS IN					
Sales tax allocation	403,001	575,034	-	595,466	1,017,479
Total transfers in	403,001	575,034	-	595,466	1,017,479
Total funds available	403,001	718,200	396,560	992,026	2,009,505
EXPENDITURES					
General					
Legal - projects	6,441	10,000	-	-	10,000
Contingency	-	100,000	-	-	100,000
Total expenditures	6,441	110,000	-	-	110,000
Total expenditures and transfers out requiring appropriation	6,441	110,000	-	-	110,000
ENDING FUND BALANCE	\$ 396,560	\$ 608,200	\$ 396,560	\$ 992,026	\$ 1,899,505

**This financial information should be read only in connection with the accompanying accountant's compilation report
and summary of significant assumptions.**

PRELIMINARY DRAFT - SUBJECT TO REVISION

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
U.S. AIR FORCE ACADEMY VISITORS CENTER (5%)
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCE	\$ -	\$ 52,274	\$ 141,321	\$ 141,321	\$ 353,988
REVENUE					
Total revenue	-	-	-	-	-
TRANSFERS IN					
Sales tax allocation	143,929	205,370	-	212,667	363,386
Total transfers in	143,929	205,370	-	212,667	363,386
Total funds available	143,929	257,644	141,321	353,988	717,374
EXPENDITURES					
General					
Administrative expenditures	207	-	-	-	1,000
Legal - projects	1,653	10,000	-	-	10,000
Project management	748	-	-	-	1,000
Contingency	-	100,000	-	-	100,000
Total expenditures	2,608	110,000	-	-	112,000
Total expenditures and transfers out requiring appropriation	2,608	110,000	-	-	112,000
ENDING FUND BALANCE	\$ 141,321	\$ 147,644	\$ 141,321	\$ 353,988	\$ 605,374

**This financial information should be read only in connection with the accompanying accountant's compilation report
and summary of significant assumptions.**

PRELIMINARY DRAFT - SUBJECT TO REVISION

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
CHAMPIONS FLEXIBLE SUB-ACCOUNT (16%)
2017 BUDGET AS PROPOSED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2016

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/2016	ESTIMATED 2016	PROPOSED 2017
BEGINNING FUND BALANCE	\$ -	\$ 170,476	\$ 460,572	\$ 460,572	\$ 1,141,105
REVENUE					
Total revenue	-	-	-	-	-
TRANSFERS IN					
Sales tax allocation	460,572	657,182	-	680,533	1,162,833
Total transfers in	460,572	657,182	-	680,533	1,162,833
Total funds available	460,572	827,658	460,572	1,141,105	2,303,938
EXPENDITURES					
General					
Legal - projects	-	10,000	-	-	10,000
Contingency	-	100,000	-	-	100,000
Total expenditures	-	110,000	-	-	110,000
Total expenditures and transfers out requiring appropriation	-	110,000	-	-	110,000
ENDING FUND BALANCE	\$ 460,572	\$ 717,658	\$ 460,572	\$ 1,141,105	\$ 2,193,938

**This financial information should be read only in connection with the accompanying accountant's compilation report
and summary of significant assumptions.**

PRELIMINARY DRAFT - SUBJECT TO REVISION