

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND - NORTH NEVADA PROJECT AREA  
2019 BUDGET AMENDMENT**

	<b>ADOPTED BUDGET</b>	<b>AMENDED BUDGET</b>
<b>REVENUES</b>		
Incremental Property Taxes	\$ 2,235,163	\$ 2,307,230
Incremental Sales Taxes	4,365,000	4,500,000
Net Investment Income	150,000	180,000
Total Revenues	6,750,163	6,987,230
<b>EXPENDITURES</b>		
County Treasurer's Fees	33,527	34,795
Loan Interest - Series 2016A	1,650,000	1,459,286
Loan Principal - Series 2016A	1,875,000	1,875,000
Loan Principal (Early Redemption) - Series 2016A	1,225,000	1,159,000
Bond Principal - Series 2016B	1,100,000	2,270,000
Bond Interest - Series 2016B	239,153	239,153
Administration Fees	50,000	50,000
Paying Agent Fees	5,500	5,500
Sales Tax Collection Fee	2,000	1,000
Contingency	609,820	106,266
Total Expenditures	6,790,000	7,200,000
<b>NET CHANGE IN FUND BALANCES</b>	(39,837)	(212,770)
Fund Balances - Beginning of Year	4,532,533	4,735,841
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 4,492,696</b>	<b>\$ 4,523,071</b>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND - COPPER RIDGE/POLARIS POINTE PROJECT AREA  
2019 BUDGET AMENDMENT**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>
<b>REVENUES</b>		
Incremental Property Taxes	\$ 2,417,531	\$ 2,178,130
Incremental Sales Taxes	693,000	1,200,000
Net Investment Income	10,000	50,000
Total Revenues	<u>3,120,531</u>	<u>3,428,130</u>
<b>EXPENDITURES</b>		
General:		
County Treasurer's Fees	36,263	33,097
Administration Fees	60,000	60,000
Capital Expenditures	5,000,000	1,400,000
TIF Reimbursement	493,601	5,500,000
Sales Tax Collection Fee	800	615
Contingency	1,363,886	418,987
Total Expenditures	<u>6,954,550</u>	<u>7,412,699</u>
<b>NET CHANGE IN FUND BALANCES</b>	(3,834,019)	(3,984,569)
Fund Balances - Beginning of Year	<u>3,834,019</u>	<u>3,984,569</u>
<b>FUND BALANCES - END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND - GOLD HILL MESA PROJECT AREA  
2019 BUDGET AMENDMENT**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>
<b>REVENUES</b>		
Incremental Property Taxes	\$ 1,106,048	\$ 1,147,751
Net Investment Income	1,000	1,000
Total Revenues	<u>1,107,048</u>	<u>1,148,751</u>
<b>EXPENDITURES</b>		
General:		
County Treasurer's Fees	16,591	17,228
TIF Reimbursement	1,039,043	1,089,601
TIF Reimbursement - School District 11	51,414	51,270
Total Expenditures	<u>1,107,048</u>	<u>1,158,099</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	(9,348)
Fund Balances - Beginning of Year	<u>-</u>	<u>9,348</u>
<b>FUND BALANCES - END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND - CITY FOR CHAMPIONS (USOM)  
2019 BUDGET AMENDMENT**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>
<b>REVENUES</b>		
Net Investment Income	\$ 400,000	\$ 400,000
USOM Contribution	10,000,000	15,065,631
Total Revenues	<u>10,400,000</u>	<u>15,465,631</u>
<b>EXPENDITURES</b>		
General:		
Accounting	10,000	-
Administrative Expenditures	10,000	-
Bond Interest	1,298,700	1,298,700
Bond Principal	300,000	300,000
Paying Agent Fees	6,000	6,000
Legal - Projects	10,000	-
Project Management	10,000	-
Capital Outlay	28,548,792	32,395,300
Total Expenditures	<u>30,193,492</u>	<u>34,000,000</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(19,793,492)	(18,534,369)
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In - Sales Tax Allocation	2,722,265	2,575,554
Total Other Financing Sources (Uses)	<u>2,722,265</u>	<u>2,575,554</u>
<b>NET CHANGE IN FUND BALANCES</b>	(17,071,227)	(15,958,815)
Fund Balances - Beginning of Year	<u>21,861,299</u>	<u>18,993,883</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 4,790,072</u>	<u>\$ 3,035,068</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND - CITY FOR CHAMPIONS (CSEC)  
2019 BUDGET AMENDMENT**

	<b>ADOPTED BUDGET</b>	<b>AMENDED BUDGET</b>
<b>REVENUES</b>		
Net Investment Income	15,000	\$ 29,289
Total Revenues	15,000	29,289
 <b>EXPENDITURES</b>		
General:		
Administrative Expenditures	1,000	-
Legal - Projects	2,000	-
Project Management	1,000	-
Contingency	100,000	-
Total Expenditures	104,000	-
 <b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	 (89,000)	 29,289
 <b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In - Sales Tax Allocation	1,204,079	801,334
Transfers Out - Stadium	-	(2,617,589)
Transfers Out - Arena	-	(1,479,535)
Total Other Financing Sources (Uses)	1,204,079	(3,295,790)
 <b>NET CHANGE IN FUND BALANCES</b>	 1,115,079	 (3,266,501)
 Fund Balances - Beginning of Year	 3,220,145	 3,266,501
 <b>FUND BALANCES - END OF YEAR</b>	 \$ 4,335,224	 \$ -

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND - CITY FOR CHAMPIONS (STADIUM)  
2019 BUDGET AMENDMENT**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>
<b>REVENUES</b>		
Net Investment Income	-	\$ 28,373
Total Revenues	-	28,373
<b>EXPENDITURES</b>		
General:		
Paying Agent Fees	-	8,000
Capital Outlay	-	927,000
Cost of Issuance	-	396,200
Contingency	-	168,800
Total Expenditures	-	1,500,000
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(1,471,627)
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In - Sales Tax Allocation	-	337,853
Transfers In - CSEC	-	2,617,589
Loan Issuance	-	12,400,000
Total Other Financing Sources (Uses)	-	15,355,442
<b>NET CHANGE IN FUND BALANCES</b>	-	13,883,815
Fund Balances - Beginning of Year	-	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 13,883,815</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND - CITY FOR CHAMPIONS (UCCS)  
2019 BUDGET AMENDMENT**

	<b>ADOPTED BUDGET</b>	<b>AMENDED BUDGET</b>
<b>REVENUES</b>		
Net Investment Income	8,000	\$ 18,365
Total Revenues	8,000	18,365
<b>EXPENDITURES</b>		
General:		
Legal - Projects	10,000	-
Capital Outlay	-	16,870,000
Contingency	2,690,875	-
Total Expenditures	2,700,875	16,870,000
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,692,875)	(16,851,635)
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In - Sales Tax Allocation	732,917	693,418
Total Other Financing Sources (Uses)	732,917	693,418
<b>NET CHANGE IN FUND BALANCES</b>	(1,959,958)	(16,158,217)
Fund Balances - Beginning of Year	1,959,958	1,988,306
<b>FUND BALANCES - END OF YEAR</b>	\$ -	\$ (14,169,911)