ED Notes June 2021

**C4C**

**Museum:**

The bridge opening ceremony is to be held July 1 in the AM. If you have not received an invitation please let me know ASAP.

**AFA:**

The visitor center team presented to OEDIT at their last meeting that bond closing is on schedule for September.

**Stadium/Arena:**

No new updates

**UCCS Hybl Sports Medicine Center:**

No new updates

**C4C General**

In person semi-annual update was completed 6/17 and the OEDIT board was pleased with the updates. They’re planning on holding a future meeting in Colorado Springs so they can tour some of the projects.

**Vineyards**

Vince will be giving the board an update/presentation at our July meeting.

**N. Nevada (University Village)**

Recent article in the Gazette on the Lexus dealership building on N. Nevada <https://gazette.com/business/colorado-springs-lexus-dealer-moving-to-north-nevada-avenue/article_576e71e2-caf6-11eb-a640-27b6024343c5.html>

**Polaris Pointe:**

We are now up to req. 80. I’ve reached out to the project manager for another progree report update to include next month.

**Gold Hill Mesa:**

Currently set for a tour today. Still working through what timelines will look like on a clock reset.

**City Gate**

Retainer agreement is executed and site visit from consultants has occurred.

**S. Nevada**

Danny is seeking some consultant work analysis on the potential for elevated sales tax increment from 1.5% to 2%. That project was initially planned with 1.75% for the first five years and 1.5% for the last 20.

We still continue to talk to other developers to see if there is a bonding opportunity to free up more dollars for added improvements.

The Big O tires is slated to become a bank which will hurt the sales tax increment in the area.

**City Auditorium**

Recent articles relating to Linda Weiss’ project: <https://gazette.com/news/grand-vision-for-colorado-springs-auditorium-seeking-support/article_fde3c8dc-cd3b-11eb-9817-ff4220850720.html>

<https://www.csindy.com/news/local/a-future-for-city-auditorium-thatll-cost-53m/article_ad3a63b0-ce11-11eb-9978-fb4354790a7e.html>

**Museum and Park**

No new updates.

**Ivywild**

No new updates.

**Marriott**

Still working through a board tour.

**Almagre (Zebulan Flats)**

Project has gone through City Council Budget Committee and city planning is moving it through planning commission. Targeting July for PPLD, Southeastern Colorado Water Conservancy and the BOCC. August for D2 and City Council.

**Mission Trace:**

Project is on pause at the moment. With CHFA giving the green light to Greccio’s Bentley Commons <https://krdo.com/lifestyle/real-estate/2021/04/26/37-5-million-192-unit-affordable-housing-project-proposed-for-se-colorado-springs/> project it created a scenario where both of these projects would be in competition with each other over with similar AMI rents.

**Hancock Commons:**

Retainer agreement is executed and consultants have completed site visit.

**Draper Commons:**

Retainer agreement is executed and consultants have completed site visit.

**Gazette SF:**

Retainer agreement has not been executed but consultants are ready to commence work once finalized.