

EXHIBIT B**EVC-HD Colorado Springs, LLC**

15-Dec-15

ELIGIBLE PUBLIC IMPROVEMENTSCost Estimate

1	Power Lines relocation and burial	\$295,000
2	Sidewalks street frontage, trail connections	\$115,000
3	Curb and Gutter new and replacement	\$127,500
4	Landscaping	\$412,500
5	Utilities water, sewer, fire, internet, electric, gas, phone, cable, etc.	\$289,476
6	Demolition	\$345,000
7	Lighting street, park, trail	\$125,000
8	Drainage/Creek Improvements	\$154,458
9	Soft Costs: Design/Engineering, Permits, Fees	\$184,000
10	Excess Acquisition Costs (above \$12 per SF)	\$1,997,976
11	Contingencies - off site, enviro mediation import materials	\$85,090
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		\$4,131,000

Maximum Reimbursement for Eligible Public Improvements

\$4,131,000

Regardless of the overall cost of the above Eligible Public Improvements, the maximum reimbursement from the District and CSURA shall not exceed \$4,131,000, plus (1) bond requirements and accrued interest (if applicable), and (2) commercially reasonable interest costs associated with Developer's financing of the Eligible Improvements from the date the eligible costs are incurred until reimbursed (currently estimated at 8.0% per annum.). Cost savings in any line item on the list of Eligible Public Improvements may be applied to cost overruns in any other line item.

In order to be eligible for reimbursement from CSURA, Eligible Costs must be certified in accordance with Exhibit C.