

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
NORTH NEVADA PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 32,171,470	\$ 32,163,390	\$ 32,163,457	\$ 32,163,457	\$ 32,556,060
Total TIF Certified Assessed Value	<u>\$ 32,171,470</u>	<u>\$ 32,163,390</u>	<u>\$ 32,163,457</u>	<u>\$ 32,163,457</u>	<u>\$ 32,556,060</u>
<b>MILL LEVY</b>					
Debt Service	69.494	69.494	73.375	73.375	73.375
Total mill levy	<u>69.494</u>	<u>69.494</u>	<u>73.375</u>	<u>73.375</u>	<u>73.375</u>
<b>PROPERTY TAXES</b>					
Debt Service	2,235,724	\$ 2,235,163	\$ 2,359,998	\$ 2,359,998	\$ 2,388,801
Levied property taxes	<u>2,235,724</u>	<u>2,235,163</u>	<u>2,359,998</u>	<u>2,359,998</u>	<u>2,388,801</u>
Adjustments to actual/rounding	(18,083)	-	(41,572)	(5)	-
Refunds and abatements	(31)	-	(11,196)	(11,196)	-
Budgeted property taxes	<u>\$ 2,217,610</u>	<u>\$ 2,235,163</u>	<u>\$ 2,307,230</u>	<u>\$ 2,348,797</u>	<u>\$ 2,388,801</u>
<b>BUDGETED PROPERTY TAXES</b>					
Debt Service	\$ 2,217,610	\$ 2,235,163	\$ 2,307,230	\$ 2,348,797	\$ 2,388,801
	<u>\$ 2,217,610</u>	<u>\$ 2,235,163</u>	<u>\$ 2,307,230</u>	<u>\$ 2,348,797</u>	<u>\$ 2,388,801</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
SOUTHWEST DOWNTOWN PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 18,795	\$ 512,470	\$ 512,470	\$ 512,470	\$ 342,920
Total TIF Certified Assessed Value	<u>\$ 18,795</u>	<u>\$ 512,470</u>	<u>\$ 512,470</u>	<u>\$ 512,470</u>	<u>\$ 342,920</u>
<b>MILL LEVY</b>					
General	74.501	74.501	85.746	85.746	85.746
Total mill levy	<u>74.501</u>	<u>74.501</u>	<u>85.746</u>	<u>85.746</u>	<u>85.746</u>
<b>PROPERTY TAXES</b>					
General	\$ 1,400	\$ 38,180	\$ 43,942	\$ 43,942	\$ 29,404
Levied property taxes	1,400	38,180	43,942	43,942	29,404
Adjustments to actual/rounding	11	-	(1,902)	-	-
Refunds and abatements	(27)	-	(8)	(8)	-
Budgeted property taxes	<u>\$ 1,384</u>	<u>\$ 38,180</u>	<u>\$ 42,032</u>	<u>\$ 43,934</u>	<u>\$ 29,404</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 1,384	\$ 38,180	\$ 42,032	\$ 43,934	\$ 29,404
	<u>\$ 1,384</u>	<u>\$ 38,180</u>	<u>\$ 42,032</u>	<u>\$ 43,934</u>	<u>\$ 29,404</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
SOUTHWEST DOWNTOWN MUSEUM AND PARK PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
GOLD HILL MESA PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 9,314,860	\$ 10,275,440	\$ 10,275,440	\$ 10,275,440	\$ 13,355,840
Total TIF Certified Assessed Value	<u>\$ 9,314,860</u>	<u>\$ 10,275,440</u>	<u>\$ 10,275,440</u>	<u>\$ 10,275,440</u>	<u>\$ 13,355,840</u>
<b>MILL LEVY</b>					
General	107.640	107.640	111.521	111.521	111.521
Total mill levy	<u>107.640</u>	<u>107.640</u>	<u>111.521</u>	<u>111.521</u>	<u>111.521</u>
<b>PROPERTY TAXES</b>					
General	\$ 1,002,652	\$ 1,106,048	\$ 1,145,929	\$ 1,145,929	\$ 1,489,457
Levied property taxes	1,002,652	1,106,048	1,145,929	1,145,929	1,489,457
Adjustments to actual/rounding	4	-	1,822	-	-
Refunds and abatements	10	-	-	-	-
Budgeted property taxes	<u>\$ 1,002,666</u>	<u>\$ 1,106,048</u>	<u>\$ 1,147,751</u>	<u>\$ 1,145,929</u>	<u>\$ 1,489,457</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 1,002,666	\$ 1,106,048	\$ 1,147,751	\$ 1,145,929	\$ 1,489,457
	<u>\$ 1,002,666</u>	<u>\$ 1,106,048</u>	<u>\$ 1,147,751</u>	<u>\$ 1,145,929</u>	<u>\$ 1,489,457</u>

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**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
GOLD HILL MESA COMMERCIAL PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ 10
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
CITY AUDITORIUM PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 364,250	\$ 352,420	\$ 352,420	\$ 352,420	\$ 533,060
Total TIF Certified Assessed Value	<u>\$ 364,250</u>	<u>\$ 352,420</u>	<u>\$ 352,420</u>	<u>\$ 352,420</u>	<u>\$ 533,060</u>
<b>MILL LEVY</b>					
General	79.494	79.494	83.477	83.477	83.477
Total mill levy	<u>79.494</u>	<u>79.494</u>	<u>83.477</u>	<u>83.477</u>	<u>83.477</u>
<b>PROPERTY TAXES</b>					
General	\$ 28,956	\$ 28,015	\$ 29,419	\$ 29,419	\$ 44,498
Levied property taxes	<u>28,956</u>	<u>28,015</u>	<u>29,419</u>	<u>29,419</u>	<u>44,498</u>
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 28,956</u>	<u>\$ 28,015</u>	<u>\$ 29,419</u>	<u>\$ 29,419</u>	<u>\$ 44,498</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 28,956	\$ 28,015	\$ 29,419	\$ 29,419	\$ 44,498
	<u>\$ 28,956</u>	<u>\$ 28,015</u>	<u>\$ 29,419</u>	<u>\$ 29,419</u>	<u>\$ 44,498</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
CITY GATE PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 220,630	\$ 230,220	\$ 230,220	\$ 230,220	\$ 378,820
Total TIF Certified Assessed Value	<u>\$ 220,630</u>	<u>\$ 230,220</u>	<u>\$ 230,220</u>	<u>\$ 230,220</u>	<u>\$ 378,820</u>
<b>MILL LEVY</b>					
General	74.494	74.494	78.377	78.377	78.377
Total mill levy	<u>74.494</u>	<u>74.494</u>	<u>78.377</u>	<u>78.377</u>	<u>78.377</u>
<b>PROPERTY TAXES</b>					
General	\$ 16,436	\$ 17,150	\$ 18,044	\$ 18,044	\$ 29,691
Levied property taxes	16,436	17,150	18,044	18,044	29,691
Adjustments to actual/rounding	(1)	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 16,435</u>	<u>\$ 17,150</u>	<u>\$ 18,044</u>	<u>\$ 18,044</u>	<u>\$ 29,691</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 16,435	\$ 17,150	\$ 18,044	\$ 18,044	\$ 29,691
	<u>\$ 16,435</u>	<u>\$ 17,150</u>	<u>\$ 18,044</u>	<u>\$ 18,044</u>	<u>\$ 29,691</u>

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**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
COPPER RIDGE/POLARIS POINTE PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 21,964,761	\$ 22,778,100	\$ 22,777,998	\$ 22,777,998	\$ 25,985,480
Total TIF Certified Assessed Value	<u>\$ 21,964,761</u>	<u>\$ 22,778,100</u>	<u>\$ 22,777,998</u>	<u>\$ 22,777,998</u>	<u>\$ 25,985,480</u>
<b>MILL LEVY</b>					
General	106.134	106.134	99.445	99.445	99.445
Total mill levy	<u>106.134</u>	<u>106.134</u>	<u>99.445</u>	<u>99.445</u>	<u>99.445</u>
<b>PROPERTY TAXES</b>					
General	\$ 2,331,208	\$ 2,417,531	\$ 2,265,158	\$ 2,265,158	\$ 2,584,126
Levied property taxes	<u>2,331,208</u>	<u>2,417,531</u>	<u>2,265,158</u>	<u>2,265,158</u>	<u>2,584,126</u>
Adjustments to actual/rounding	(33,637)	-	(63,506)	(4)	-
Refunds and abatements	(32,036)	-	(23,522)	(23,522)	-
Budgeted property taxes	<u>\$ 2,265,535</u>	<u>\$ 2,417,531</u>	<u>\$ 2,178,130</u>	<u>\$ 2,241,632</u>	<u>\$ 2,584,126</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 2,265,535	\$ 2,417,531	\$ 2,178,130	\$ 2,241,632	\$ 2,584,126
	<u>\$ 2,265,535</u>	<u>\$ 2,417,531</u>	<u>\$ 2,178,130</u>	<u>\$ 2,241,632</u>	<u>\$ 2,584,126</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
IVYWILD PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 1,778,070	\$ 1,719,900	\$ 1,719,900	\$ 1,719,900	\$ 1,848,660
Total TIF Certified Assessed Value	<u>\$ 1,778,070</u>	<u>\$ 1,719,900</u>	<u>\$ 1,719,900</u>	<u>\$ 1,719,900</u>	<u>\$ 1,848,660</u>
<b>MILL LEVY</b>					
General	69.742	69.742	73.615	73.615	73.615
Total mill levy	<u>69.742</u>	<u>69.742</u>	<u>73.615</u>	<u>73.615</u>	<u>73.615</u>
<b>PROPERTY TAXES</b>					
General	\$ 124,006	\$ 119,949	\$ 126,610	\$ 126,610	\$ 136,089
Levied property taxes	<u>124,006</u>	<u>119,949</u>	<u>126,610</u>	<u>126,610</u>	<u>136,089</u>
Adjustments to actual/rounding	1	-	-	-	-
Refunds and abatements	4	-	-	-	-
Budgeted property taxes	<u>\$ 124,011</u>	<u>\$ 119,949</u>	<u>\$ 126,610</u>	<u>\$ 126,610</u>	<u>\$ 136,089</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 124,011	\$ 119,949	\$ 126,610	\$ 126,610	\$ 136,089
	<u>\$ 124,011</u>	<u>\$ 119,949</u>	<u>\$ 126,610</u>	<u>\$ 126,610</u>	<u>\$ 136,089</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
VINEYARDS PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ 2,364,363	\$ 5,828,270	\$ 5,828,270	\$ 5,828,270	\$ 12,987,880
Total TIF Certified Assessed Value	<u>\$ 2,364,363</u>	<u>\$ 5,828,270</u>	<u>\$ 5,828,270</u>	<u>\$ 5,828,270</u>	<u>\$ 12,987,880</u>
<b>MILL LEVY</b>					
General	51.429	51.429	66.210	66.210	66.210
Total mill levy	<u>51.429</u>	<u>51.429</u>	<u>66.210</u>	<u>66.210</u>	<u>66.210</u>
<b>PROPERTY TAXES</b>					
General	\$ 121,597	\$ 299,742	\$ 385,891	\$ 385,891	\$ 859,927
Levied property taxes	121,597	299,742	385,891	385,891	859,927
Adjustments to actual/rounding	(1)	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 121,596</u>	<u>\$ 299,742</u>	<u>\$ 385,891</u>	<u>\$ 385,891</u>	<u>\$ 859,927</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 121,596	\$ 299,742	\$ 385,891	\$ 385,891	\$ 859,927
	<u>\$ 121,596</u>	<u>\$ 299,742</u>	<u>\$ 385,891</u>	<u>\$ 385,891</u>	<u>\$ 859,927</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
SOUTH NEVADA PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ 578,510	\$ 578,510	\$ 578,510	\$ 1,489,260
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ 578,510</u>	<u>\$ 578,510</u>	<u>\$ 578,510</u>	<u>\$ 1,489,260</u>
<b>MILL LEVY</b>					
General	-	69.742	77.819	77.819	77.819
Total mill levy	<u>-</u>	<u>69.742</u>	<u>77.819</u>	<u>77.819</u>	<u>77.819</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ 40,346	\$ 45,019	\$ 45,019	\$ 115,893
Levied property taxes	-	40,346	45,019	45,019	115,893
Adjustments to actual/rounding	-	-	(68)	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ 40,346</u>	<u>\$ 44,951</u>	<u>\$ 45,019</u>	<u>\$ 115,893</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ 40,346	\$ 44,951	\$ 45,019	\$ 115,893
	<u>\$ -</u>	<u>\$ 40,346</u>	<u>\$ 44,951</u>	<u>\$ 45,019</u>	<u>\$ 115,893</u>

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**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
TEJON AND COSTILLA PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
TRUE NORTH PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
PROPERTY TAX SUMMARY INFORMATION  
MUSEUM & PARK PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - EL PASO COUNTY</b>					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>MILL LEVY</b>					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY**  
**GENERAL FUND**  
**2020 BUDGET**  
**WITH 2018 ACTUAL AND 2019 ESTIMATED**  
**For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	427,615	438,305	457,893	457,893	\$ 401,869
REVENUES					
Administration fees - Gold Hill Mesa - Commercial	30,000	30,000	-	-	-
Administration fees - City Gate	10,000	10,000	10,000	10,000	10,000
Administration fees - City Auditorium	10,000	10,000	10,000	10,000	10,000
Administration fees - Hyatt Hotel	-	-	-	-	30,000
Administration fees - Southwest Downtown	-	-	-	-	60,000
Administration fees - Copper Ridge	60,000	60,000	60,000	60,000	60,000
Administration fees - Ivywild	5,000	5,000	5,000	5,000	5,000
Administration fees - Vineyards	60,000	60,000	60,000	60,000	60,000
Administration fees - South Nevada	60,000	60,000	60,000	60,000	60,000
Administration fees - Canyon Creek Bonds	11,500	-	11,615	11,615	11,731
Administration fees - North Nevada	50,000	50,000	50,000	50,000	50,000
Administration fees - True North	-	-	-	-	60,000
Administration fees - Tejon & Costilla	-	-	-	-	30,000
Administration fees - Other Projects	-	45,000	-	-	45,000
Reimbursed expenditures	126,350	75,000	71,846	90,000	90,000
Reimbursed for PR/Advocacy	-	20,000	-	14,000	20,000
City for Champions - 15% administration fee	4,993	12,375	8,355	11,400	15,000
Other income	3,000	10,000	-	-	-
Net investment income	-	-	3,042	4,000	5,000
Other Urban Renewal Plan fees	-	40,000	10,000	25,000	40,000
Total revenues	<u>430,843</u>	<u>487,375</u>	<u>359,858</u>	<u>411,015</u>	<u>661,731</u>
Total funds available	<u>858,458</u>	<u>925,680</u>	<u>817,751</u>	<u>868,908</u>	<u>1,063,600</u>
EXPENDITURES					
Audit	5,500	6,500	6,844	7,000	7,500
Accounting	95,542	110,000	113,861	140,000	140,000
Contracted services	17,996	35,000	18,495	23,000	25,000
CSURA payroll - salary	86,284	107,250	78,143	93,000	97,650
CSURA payroll - benefits	28,761	35,750	26,297	32,000	33,600
Dues and memberships	9,414	10,000	9,265	10,000	10,000
Insurance	10,986	12,000	10,839	10,839	12,000
Legal services	56,826	60,000	25,982	60,000	70,000
PR/Advocacy	4,998	20,000	17,160	20,000	40,000
CSURA meetings	4,069	6,000	2,935	4,000	5,000
Miscellaneous/Contingency	11,028	10,500	5,503	10,000	10,000
Office expense	700	2,000	1,931	2,200	3,000
Services general - reimbursed expenditures	68,461	60,000	31,765	55,000	55,000
Total expenditures	<u>400,565</u>	<u>475,000</u>	<u>349,020</u>	<u>467,039</u>	<u>508,750</u>
Total expenditures and transfers out requiring appropriation	<u>400,565</u>	<u>475,000</u>	<u>349,020</u>	<u>467,039</u>	<u>508,750</u>
ENDING FUND BALANCES	<u>\$ 457,893</u>	<u>\$ 450,680</u>	<u>\$ 468,731</u>	<u>\$ 401,869</u>	<u>\$ 554,850</u>
OPERATING RESERVE - 6 MONTHS	<u>\$ 215,000</u>	<u>\$ 238,000</u>	<u>\$ 238,000</u>	<u>\$ 234,000</u>	<u>\$ 255,000</u>
TOTAL RESERVE	<u>\$ 215,000</u>	<u>\$ 238,000</u>	<u>\$ 238,000</u>	<u>\$ 234,000</u>	<u>\$ 255,000</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and  
summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
NORTH NEVADA PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	4,542,019	\$ 4,532,533	4,735,841	4,735,841	\$ 4,785,053
REVENUES					
Incremental property taxes	2,217,610	2,235,163	2,307,230	2,348,797	2,388,801
Incremental sales taxes	4,400,850	4,365,000	3,683,951	4,636,000	4,867,000
Net investment income	203,203	150,000	172,516	200,000	180,000
Total revenues	<u>6,821,663</u>	<u>6,750,163</u>	<u>6,163,697</u>	<u>7,184,797</u>	<u>7,435,801</u>
Total funds available	<u>11,363,682</u>	<u>11,282,696</u>	<u>10,899,538</u>	<u>11,920,638</u>	<u>12,220,854</u>
EXPENDITURES					
County Treasurer's fees	33,294	33,527	34,795	35,232	35,832
Loan principal - Series 2016A	1,800,000	1,875,000	-	1,875,000	1,975,000
Loan principal (early redemption) - Series 2016A	1,218,000	1,225,000	-	1,159,000	1,375,000
Loan interest - Series 2016A	1,551,057	1,650,000	1,185,867	1,500,000	1,450,000
Bond principal - Series 2016B	1,620,000	1,100,000	-	2,270,000	1,600,000
Bond interest - Series 2016B	348,503	239,153	-	239,153	115,000
Paying agent fees	5,500	5,500	-	5,500	5,500
Sales tax collection fee	1,486	2,000	462	1,700	2,000
Contingency	-	609,820	-	-	841,668
Total expenditures	<u>6,577,840</u>	<u>6,740,000</u>	<u>1,221,124</u>	<u>7,085,585</u>	<u>7,400,000</u>
TRANSFERS OUT					
General Fund - administration fees	50,000	50,000	50,000	50,000	50,000
Total transfers out	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Total expenditures and transfers out requiring appropriation	<u>6,627,840</u>	<u>6,790,000</u>	<u>1,271,124</u>	<u>7,135,585</u>	<u>7,450,000</u>
ENDING FUND BALANCES	<u>\$ 4,735,842</u>	<u>\$ 4,492,696</u>	<u>\$ 9,628,414</u>	<u>\$ 4,785,053</u>	<u>\$ 4,770,854</u>
DEBT SERVICE RESERVE - SERIES 2018A	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>
TOTAL RESERVE	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
IVYWILD PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 18,648	\$ -	\$ 6,306	\$ 6,306	\$ -
<b>REVENUES</b>					
Incremental property taxes	124,011	119,949	126,610	126,610	136,089
Incremental sales taxes	33,297	60,000	25,585	32,000	32,000
Net investment income	2,314	2,500	2,127	2,500	2,500
Total revenues	159,622	182,449	154,322	161,110	170,589
Total funds available	178,270	182,449	160,628	167,416	170,589
<b>EXPENDITURES</b>					
Loan interest payment	164,994	175,500	153,637	160,442	163,473
County Treasurer's fees	1,895	1,799	1,931	1,899	2,041
Sales tax collection fee	75	150	60	75	75
Total expenditures	166,964	177,449	155,628	162,416	165,589
<b>TRANSFERS OUT</b>					
Administrative fees	5,000	5,000	5,000	5,000	5,000
Total transfers out	5,000	5,000	5,000	5,000	5,000
Total expenditures and transfers out requiring appropriation	171,964	182,449	160,628	167,416	170,589
ENDING FUND BALANCES	\$ 6,306	\$ -	\$ -	\$ -	\$ -

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
DEBT SERVICE FUND  
SOUTH NEVADA - CANYON CREEK PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ -	\$ 6,024,851	\$ 6,032,742	\$ 6,032,742	\$ 5,751,174
<b>REVENUES</b>					
Incremental property taxes	-	8,069	-	-	-
Net investment income	68,361	50,000	105,442	120,000	100,000
Bond issuance - Series 2018A	7,325,000	-	-	-	-
Bond issuance - Series 2018B	1,156,000	-	-	-	-
Canyon Creek MD No. 2 pledged revenue	15,885	14,257	12,985	14,257	25,750
Canyon Creek MD No. 3 pledged revenue	68,468	22,978	20,762	22,978	29,308
Total revenues	<u>8,633,714</u>	<u>95,304</u>	<u>139,189</u>	<u>157,235</u>	<u>155,058</u>
Total funds available	<u>8,633,714</u>	<u>6,120,155</u>	<u>6,171,931</u>	<u>6,189,977</u>	<u>5,906,232</u>
<b>EXPENDITURES</b>					
Bond interest payment - Series 2018A	187,194	421,188	210,594	421,188	421,188
Bond interest payment - Series 2018B	-	97,748	-	-	-
Bond issue discount - Series 2018A	146,500	-	-	-	-
Bond issue discount - Series 2018B	34,680	-	-	-	-
Cost of bond issuance	488,060	-	-	-	-
Paying agent fees	-	6,000	6,000	6,000	6,000
County Treasurer's fee	-	121	-	-	-
Developer reimbursement	1,673,038	4,653,000	-	-	4,467,313
Total expenditures	<u>2,529,472</u>	<u>5,178,057</u>	<u>216,594</u>	<u>427,188</u>	<u>4,894,501</u>
<b>TRANSFERS OUT</b>					
Administrative fees	11,500	-	-	-	-
Bond Administrative fees	-	-	11,615	11,615	11,731
Total transfers out	<u>11,500</u>	<u>-</u>	<u>11,615</u>	<u>11,615</u>	<u>11,731</u>
Total expenditures and transfers out requiring appropriation	<u>2,540,972</u>	<u>5,178,057</u>	<u>228,209</u>	<u>438,803</u>	<u>4,906,232</u>
ENDING FUND BALANCES	<u>\$ 6,092,742</u>	<u>\$ 942,098</u>	<u>\$ 5,943,722</u>	<u>\$ 5,751,174</u>	<u>\$ 1,000,000</u>
DEBT SERVICE RESERVE - SERIES 2018A	\$ 639,324	\$ 639,324	\$ 639,324	\$ 639,324	\$ 639,324
CAPITALIZED INTEREST	-	302,774	-	-	-
TOTAL RESERVE	<u>\$ 639,324</u>	<u>\$ 942,098</u>	<u>\$ 639,324</u>	<u>\$ 639,324</u>	<u>\$ 639,324</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
SOUTHWEST DOWNTOWN PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 22,778	\$ 24,159	\$ 24,142	\$ 24,142	\$ 68,017
REVENUES					
Incremental property taxes	1,384	38,180	42,032	43,934	29,404
Net investment income	1	-	532	600	200
Total revenues	<u>1,385</u>	<u>38,180</u>	<u>42,564</u>	<u>44,534</u>	<u>29,604</u>
Total funds available	<u>24,163</u>	<u>62,339</u>	<u>66,706</u>	<u>68,676</u>	<u>97,621</u>
EXPENDITURES					
General					
County Treasurer's fees	21	573	631	659	441
Contingency	-	61,766	-	-	37,180
Total expenditures	<u>21</u>	<u>62,339</u>	<u>631</u>	<u>659</u>	<u>37,621</u>
TRANSFERS OUT					
General Fund	-	-	-	-	60,000
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>21</u>	<u>62,339</u>	<u>631</u>	<u>659</u>	<u>97,621</u>
ENDING FUND BALANCES	<u>\$ 24,142</u>	<u>\$ -</u>	<u>\$ 66,075</u>	<u>\$ 68,017</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
GOLD HILL MESA PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 6,017	\$ -	\$ 9,348	\$ 9,348	\$ -
REVENUES					
Incremental property taxes	1,002,666	1,106,048	1,147,751	1,145,929	1,489,457
Net investment income	1,075	1,000	769	1,000	700
Total revenues	<u>1,003,741</u>	<u>1,107,048</u>	<u>1,148,520</u>	<u>1,146,929</u>	<u>1,490,157</u>
Total funds available	<u>1,009,758</u>	<u>1,107,048</u>	<u>1,157,868</u>	<u>1,156,277</u>	<u>1,490,157</u>
EXPENDITURES					
General					
County Treasurer's fees	15,056	16,591	17,228	17,189	22,342
TIF reimbursement	938,746	1,039,043	1,089,370	1,087,818	1,401,119
TIF - School District 11	46,608	51,414	51,270	51,270	66,696
Total expenditures	<u>1,000,410</u>	<u>1,107,048</u>	<u>1,157,868</u>	<u>1,156,277</u>	<u>1,490,157</u>
Total expenditures and transfers out requiring appropriation	<u>1,000,410</u>	<u>1,107,048</u>	<u>1,157,868</u>	<u>1,156,277</u>	<u>1,490,157</u>
ENDING FUND BALANCES	<u>\$ 9,348</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 CITY AUDITORIUM PROJECT AREA  
 2020 BUDGET  
 WITH 2018 ACTUAL AND 2019 ESTIMATED  
 For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ -	\$ 19,015	\$ 18,940	\$ 18,940	\$ 38,218
REVENUES					
Incremental property taxes	28,956	28,015	29,419	29,419	44,498
Net investment income	420	-	258	300	250
Total revenues	<u>29,376</u>	<u>28,015</u>	<u>29,677</u>	<u>29,719</u>	<u>44,748</u>
Total funds available	<u>29,376</u>	<u>47,030</u>	<u>48,617</u>	<u>48,659</u>	<u>82,966</u>
EXPENDITURES					
General					
County Treasurer's fees	441	420	441	441	667
Contingency	-	36,610	-	-	72,299
Total expenditures	<u>441</u>	<u>37,030</u>	<u>441</u>	<u>441</u>	<u>72,966</u>
TRANSFERS OUT					
Administrative fees	10,000	10,000	10,000	10,000	10,000
Total transfers out	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures and transfers out requiring appropriation	<u>10,441</u>	<u>47,030</u>	<u>10,441</u>	<u>10,441</u>	<u>82,966</u>
ENDING FUND BALANCES	<u>\$ 18,935</u>	<u>\$ -</u>	<u>\$ 38,176</u>	<u>\$ 38,218</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
 CAPITAL PROJECTS FUND  
 CITY GATE PROJECT AREA  
 2020 BUDGET  
 WITH 2018 ACTUAL AND 2019 ESTIMATED  
 For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 3,023	\$ 9,211	\$ 9,211	\$ 9,211	\$ 17,183
REVENUES					
Incremental property taxes	16,435	17,150	18,044	18,044	29,691
Net investment income	-	-	172	200	150
Total revenues	<u>16,435</u>	<u>17,150</u>	<u>18,216</u>	<u>18,244</u>	<u>29,841</u>
Total funds available	<u>19,458</u>	<u>26,361</u>	<u>27,427</u>	<u>27,455</u>	<u>47,024</u>
EXPENDITURES					
General					
County Treasurer's fees	247	257	272	272	445
Contingency	-	16,104	-	-	36,579
Total expenditures	<u>247</u>	<u>16,361</u>	<u>272</u>	<u>272</u>	<u>37,024</u>
TRANSFERS OUT					
Administrative fees	10,000	10,000	10,000	10,000	10,000
Total transfers out	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures and transfers out requiring appropriation	<u>10,247</u>	<u>26,361</u>	<u>10,272</u>	<u>10,272</u>	<u>47,024</u>
ENDING FUND BALANCES	<u>\$ 9,211</u>	<u>\$ -</u>	<u>\$ 17,155</u>	<u>\$ 17,183</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
COPPER RIDGE/POLARIS POINTE PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 2,418,322	\$ 3,834,019	\$ 3,984,569	\$ 3,984,569	\$ 51,162
REVENUES					
Incremental property taxes	2,265,535	2,417,531	2,178,130	2,241,632	2,584,126
Incremental sales taxes	643,700	693,000	837,916	1,174,000	1,232,000
Net investment income	9,209	10,000	40,045	45,000	15,000
Total revenues	<u>2,918,444</u>	<u>3,120,531</u>	<u>3,056,091</u>	<u>3,460,632</u>	<u>3,831,126</u>
Total funds available	<u>5,336,766</u>	<u>6,954,550</u>	<u>7,040,660</u>	<u>7,445,201</u>	<u>3,882,288</u>
EXPENDITURES					
General					
County Treasurer's fees	34,636	36,263	33,097	33,624	38,762
Contingency	-	1,363,886	1,245	-	219,420
Capital expenditures	794,360	5,000,000	1,381,603	1,800,000	3,000,000
TIF reimbursements - District	462,567	493,601	5,499,715	5,499,715	563,106
Sales tax collection fee	634	800	462	700	1,000
Total expenditures	<u>1,292,197</u>	<u>6,894,550</u>	<u>6,916,122</u>	<u>7,334,039</u>	<u>3,822,288</u>
TRANSFERS OUT					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,352,197</u>	<u>6,954,550</u>	<u>6,976,122</u>	<u>7,394,039</u>	<u>3,882,288</u>
ENDING FUND BALANCES	<u>\$ 3,984,569</u>	<u>\$ -</u>	<u>\$ 64,538</u>	<u>\$ 51,162</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
VINEYARDS PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 68,641	\$ 128,413	\$ 128,413	\$ 128,413	\$357,016
REVENUES					
Incremental property taxes	121,596	299,742	385,891	385,891	859,927
Net investment income	-	-	3,055	3,500	2,000
Total revenues	<u>121,596</u>	<u>299,742</u>	<u>388,946</u>	<u>389,391</u>	<u>861,927</u>
Total funds available	<u>190,237</u>	<u>428,155</u>	<u>517,359</u>	<u>517,804</u>	<u>1,218,943</u>
EXPENDITURES					
General					
County Treasurer's fees	1,824	4,496	5,788	5,788	12,899
Contingency	-	363,659	-	-	1,146,044
Developer reimbursement	-	-	-	95,000	-
Total expenditures	<u>1,824</u>	<u>368,155</u>	<u>5,788</u>	<u>100,788</u>	<u>1,158,943</u>
TRANSFERS OUT					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>61,824</u>	<u>428,155</u>	<u>65,788</u>	<u>160,788</u>	<u>1,218,943</u>
ENDING FUND BALANCES	<u>\$ 128,413</u>	<u>\$ -</u>	<u>\$ 451,571</u>	<u>\$ 357,016</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
SOUTH NEVADA PROJECT AREA  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 50,355	\$ 268,155	\$ 274,545	\$ 274,545	\$121,652
REVENUES					
Incremental sales taxes	224,344	233,000	307,013	307,013	328,000
Incremental property taxes	-	32,277	44,951	45,019	109,309
Net investment income	-	-	867	1,000	800
Total revenues	<u>224,344</u>	<u>265,277</u>	<u>352,831</u>	<u>353,032</u>	<u>438,109</u>
Total funds available	<u>274,699</u>	<u>533,432</u>	<u>627,376</u>	<u>627,577</u>	<u>559,761</u>
EXPENDITURES					
General					
Contingency	-	472,748	-	-	97,821
Sales tax collection fee	154	200	154	250	300
Developer reimbursement	-	-	208,163	400,000	400,000
County Treasurer's fees	-	484	678	675	1,640
Total expenditures	<u>154</u>	<u>473,432</u>	<u>208,995</u>	<u>400,925</u>	<u>499,761</u>
TRANSFERS OUT					
Administrative fees	-	60,000	105,000	105,000	60,000
Total transfers out	<u>-</u>	<u>60,000</u>	<u>105,000</u>	<u>105,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>154</u>	<u>533,432</u>	<u>313,995</u>	<u>505,925</u>	<u>559,761</u>
ENDING FUND BALANCES	<u>\$ 274,545</u>	<u>\$ -</u>	<u>\$ 313,381</u>	<u>\$ 121,652</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
CITY FOR CHAMPIONS - ADMIN  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 61,243	\$ 60,000	\$ 72,961	\$ 72,961	\$ 100,561
REVENUES					
Incremental sales taxes	5,036,333	5,330,000	2,749,706	5,043,000	5,050,000
Total revenues	<u>5,036,333</u>	<u>5,330,000</u>	<u>2,749,706</u>	<u>5,043,000</u>	<u>5,050,000</u>
Total funds available	<u>5,097,576</u>	<u>5,390,000</u>	<u>2,822,667</u>	<u>5,115,961</u>	<u>5,150,561</u>
EXPENDITURES					
General					
Administrative expenditures	4,993	12,375	8,355	11,400	15,000
Accounting	10,036	30,000	10,719	15,000	30,000
Audit	1,519	3,000	2,531	4,000	5,000
Insurance	-	4,500	-	-	20,000
Legal	18,715	40,000	39,822	53,000	40,000
Project management	3,019	5,000	2,631	4,000	5,000
Total expenditures	<u>38,282</u>	<u>94,875</u>	<u>64,058</u>	<u>87,400</u>	<u>115,000</u>
TRANSFERS OUT					
Project elements	4,986,333	5,235,125	2,749,706	4,928,000	4,935,000
Total transfers out	<u>4,986,333</u>	<u>5,235,125</u>	<u>2,749,706</u>	<u>4,928,000</u>	<u>4,935,000</u>
Total expenditures and transfers out requiring appropriation	<u>5,024,615</u>	<u>5,330,000</u>	<u>2,813,764</u>	<u>5,015,400</u>	<u>5,050,000</u>
ENDING FUND BALANCES	<u>\$ 72,961</u>	<u>\$ 60,000</u>	<u>\$ 8,903</u>	<u>\$ 100,561</u>	<u>\$ 100,561</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
U.S. OLYMPIC MUSEUM AND HALL OF FAME PROJECT (42%)  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 28,800,277	\$ 21,861,299	\$ 18,993,883	\$ 18,993,883	12,371,743
REVENUES					
USOM contribution	14,524,885	10,000,000	11,797,516	14,000,000	2,000,000
Net investment income	562,355	400,000	389,859	420,000	300,000
Total revenues	<u>15,087,240</u>	<u>10,400,000</u>	<u>12,187,375</u>	<u>14,420,000</u>	<u>2,300,000</u>
TRANSFERS IN					
Sales tax allocation	2,592,893	2,722,265	1,429,847	2,562,560	2,566,200
Total transfers in	<u>2,592,893</u>	<u>2,722,265</u>	<u>1,429,847</u>	<u>2,562,560</u>	<u>2,566,200</u>
Total funds available	<u>46,480,410</u>	<u>34,983,564</u>	<u>32,611,105</u>	<u>35,976,443</u>	<u>17,237,943</u>
EXPENDITURES					
General					
Administrative expenditures	-	10,000	-	-	10,000
Accounting	-	10,000	-	-	10,000
Bond interest	1,298,700	1,298,700	1,298,700	1,298,700	1,288,710
Bond principal	-	300,000	300,000	300,000	500,000
Legal - projects	-	10,000	-	-	10,000
Project management	-	10,000	-	-	10,000
Capital outlay	26,181,826	28,548,792	18,654,157	22,000,000	3,000,000
Paying agent fees	6,000	6,000	6,000	6,000	6,000
Total expenditures	<u>27,486,526</u>	<u>30,193,492</u>	<u>20,258,857</u>	<u>23,604,700</u>	<u>4,834,710</u>
Total expenditures and transfers out requiring appropriation	<u>27,486,526</u>	<u>30,193,492</u>	<u>20,258,857</u>	<u>23,604,700</u>	<u>4,834,710</u>
ENDING FUND BALANCES	<u>\$ 18,993,884</u>	<u>\$ 4,790,072</u>	<u>\$ 12,352,248</u>	<u>12,371,743</u>	<u>12,403,233</u>
DEBT SERVICE RESERVE - SERIES 2018	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>
TOTAL RESERVE	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
COLORADO SPORTS AND EVENT COMPLEX (23%)  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 2,102,676	\$ 3,220,145	\$ 3,266,501	\$ 3,266,501	\$ -
REVENUES					
Net investment income	16,969	15,000	27,254	27,254	-
Total revenues	<u>16,969</u>	<u>15,000</u>	<u>27,254</u>	<u>27,254</u>	<u>-</u>
TRANSFERS IN					
Sales tax allocation	1,146,857	1,204,079	632,432	632,432	-
Total transfers in	<u>1,146,857</u>	<u>1,204,079</u>	<u>632,432</u>	<u>632,432</u>	<u>-</u>
Total funds available	<u>3,266,502</u>	<u>4,439,224</u>	<u>3,926,187</u>	<u>3,926,187</u>	<u>-</u>
EXPENDITURES					
General					
Administrative expenditures	-	1,000	-	-	-
Legal - projects	-	2,000	-	-	-
Project management	-	1,000	-	-	-
Contingency	-	100,000	-	-	-
Total expenditures	<u>-</u>	<u>104,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT					
Stadium Fund	-	-	-	2,617,589	-
Hockey Arena Fund	-	-	-	1,308,598	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,926,187</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>104,000</u>	<u>-</u>	<u>3,926,187</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 3,266,502</u>	<u>\$ 4,335,224</u>	<u>\$ 3,926,187</u>	<u>\$ -</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
U.C.C.S. SPORTS MEDICINE AND PERFORMANCE CENTER (14%)  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 1,279,890	\$ 1,959,958	\$ 1,988,306	\$ 1,988,306	\$ -
REVENUES					
Net investment income	10,329	8,000	17,560	20,000	5,000
Total revenues	<u>10,329</u>	<u>8,000</u>	<u>17,560</u>	<u>20,000</u>	<u>5,000</u>
TRANSFERS IN					
Sales tax allocation	698,087	732,917	384,959	689,920	690,900
Total transfers in	<u>698,087</u>	<u>732,917</u>	<u>384,959</u>	<u>689,920</u>	<u>690,900</u>
Total funds available	<u>1,988,306</u>	<u>2,700,875</u>	<u>2,390,825</u>	<u>2,698,226</u>	<u>695,900</u>
EXPENDITURES					
General					
Legal - projects	-	10,000	-	-	-
Capital Outlay	-	-	2,390,825	2,698,226	695,900
Contingency	-	2,690,875	-	-	-
Total expenditures	<u>-</u>	<u>2,700,875</u>	<u>2,390,825</u>	<u>2,698,226</u>	<u>695,900</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>2,700,875</u>	<u>2,390,825</u>	<u>2,698,226</u>	<u>695,900</u>
ENDING FUND BALANCES	<u>\$ 1,988,306</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
U.S. AIR FORCE ACADEMY VISITORS CENTER (5%)  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 457,104	699,771	\$ 710,110	\$ 710,110	\$ 963,510
REVENUES					
Net investment income	3,689	3,000	6,271	7,000	10,000
Total revenues	<u>3,689</u>	<u>3,000</u>	<u>6,271</u>	<u>7,000</u>	<u>10,000</u>
TRANSFERS IN					
Sales tax allocation	249,317	261,756	137,485	246,400	246,750
Total transfers in	<u>249,317</u>	<u>261,756</u>	<u>137,485</u>	<u>246,400</u>	<u>246,750</u>
Total funds available	<u>710,110</u>	<u>964,527</u>	<u>853,866</u>	<u>963,510</u>	<u>1,220,260</u>
EXPENDITURES					
General					
Administrative expenditures	-	1,000	-	-	10,000
Accounting	-	-	-	-	10,000
Legal - projects	-	10,000	-	-	10,000
Project management	-	1,000	-	-	1,000
Contingency	-	100,000	-	-	1,189,260
Total expenditures	<u>-</u>	<u>112,000</u>	<u>-</u>	<u>-</u>	<u>1,220,260</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>112,000</u>	<u>-</u>	<u>-</u>	<u>1,220,260</u>
ENDING FUND BALANCES	<u>\$ 710,110</u>	<u>\$ 852,527</u>	<u>\$ 853,866</u>	<u>\$ 963,510</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
SOUTHWEST INFRASTRUCTURE (10%)  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 8,823,854	7,983,854	\$ 8,248,452	\$ 8,248,452	\$ 4,418,452
REVENUES					
Net investment income	173,056	100,000	153,671	170,000	170,000
Total revenues	<u>173,056</u>	<u>100,000</u>	<u>153,671</u>	<u>170,000</u>	<u>170,000</u>
Total funds available	<u>8,996,910</u>	<u>8,083,854</u>	<u>8,402,123</u>	<u>8,418,452</u>	<u>4,588,452</u>
EXPENDITURES					
General					
Capital outlay	748,458	5,000,000	2,071,236	4,000,000	4,588,452
Total expenditures	<u>748,458</u>	<u>5,000,000</u>	<u>2,071,236</u>	<u>4,000,000</u>	<u>4,588,452</u>
Total expenditures and transfers out requiring appropriation	<u>748,458</u>	<u>5,000,000</u>	<u>2,071,236</u>	<u>4,000,000</u>	<u>4,588,452</u>
ENDING FUND BALANCES	<u>\$ 8,248,452</u>	<u>\$ 3,083,854</u>	<u>\$ 6,330,887</u>	<u>\$ 4,418,452</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
FLEXIBLE SUB-ACCOUNT (6%)  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 546,572	\$ 837,673	\$ 850,179	\$ 850,179	\$ 1,153,859
REVENUES					
Net investment income	4,427	3,500	7,514	8,000	8,000
Total revenue	<u>4,427</u>	<u>3,500</u>	<u>7,514</u>	<u>8,000</u>	<u>8,000</u>
TRANSFERS IN					
Sales tax allocation	299,180	314,108	164,982	295,680	296,100
Total transfers in	<u>299,180</u>	<u>314,108</u>	<u>164,982</u>	<u>295,680</u>	<u>296,100</u>
Total funds available	<u>850,179</u>	<u>1,155,281</u>	<u>1,022,675</u>	<u>1,153,859</u>	<u>1,457,959</u>
EXPENDITURES					
General					
Legal - projects	-	10,000	-	-	-
Contingency	-	100,000	-	-	1,457,959
Total expenditures	<u>-</u>	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>1,457,959</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>1,457,959</u>
ENDING FUND BALANCES	<u>\$ 850,179</u>	<u>\$ 1,045,281</u>	<u>\$ 1,022,675</u>	<u>\$ 1,153,859</u>	<u>\$ -</u>

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**



**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
STADIUM (66.67% OF 23%)  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ 14,047,245
REVENUES					
Bond issuance	-	-	-	12,400,000	-
Net investment income	-	-	-	10,000	80,000
Total revenue	-	-	-	12,410,000	80,000
TRANSFERS IN					
Sales tax allocation	-	-	-	351,656	756,738
CSEC Fund	-	-	-	2,617,589	-
Total transfers in	-	-	-	2,969,245	756,738
Total funds available	-	-	-	15,379,245	14,883,983
EXPENDITURES					
Cost of issuance	-	-	-	405,000	-
Capital outlay	-	-	-	927,000	10,000,000
Total expenditures	-	-	-	1,332,000	10,000,000
Total expenditures and transfers out requiring appropriation	-	-	-	1,332,000	10,000,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ 14,047,245	\$ 4,883,983
DEBT SERVICE RESERVE - SERIES 2019	\$ -	\$ -	\$ -	\$ 1,240,000	\$ 1,240,000

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY  
CAPITAL PROJECTS FUND  
HOCKEY ARENA (33.33% OF 23%)  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

12/6/2019

	ACTUAL 2018	BUDGET 2019	ACTUAL 10/31/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ 1,486,400
REVENUES					
Net investment income	-	-	-	2,000	17,000
Total revenues	-	-	-	2,000	17,000
TRANSFERS IN					
Sales tax allocation	-	-	-	175,802	378,312
CSEC Fund	-	-	-	1,308,598	-
Total transfers in	-	-	-	1,484,400	378,312
Total funds available	-	-	-	1,486,400	1,881,712
EXPENDITURES					
Total expenditures	-	-	-	-	-
TRANSFERS OUT					
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ 1,486,400	\$ 1,881,712

**This financial information should be read only in connection with the accompanying accountant's compilation report  
and summary of significant assumptions.**