

Amend Section 4(2) as follows:

"Section 4 (2). SECTIONS 1 AND 3 OF THE ACT AMENDING SECTIONS 31-25-104 AND 31-25-115, COLORADO REVISED STATUTES, APPLY TO ANY URBAN RENEWAL AUTHORITY ESTABLISHED UNDER SECTION 31-25-104 OR 31-25-115 PRIOR TO, ON, OR AFTER THE EFFECTIVE DATE OF THIS ACT.

Section 4 (3). SECTION 2 OF THIS ACT AMENDING SECTION 31-25-107, COLORADO REVISED STATUTES, APPLIES TO ANY URBAN RENEWAL PLAN CREATED ON OR AFTER JANUARY 1, 2016, AND TO ANY SUBSTANTIAL MODIFICATION OF THE URBAN RENEWAL PLAN THAT IS APPROVED IN ACCORDANCE WITH 31-25-107(4) ON OR AFTER JANUARY 1, 2016 AND THAT DIRECTLY AND MATERIALLY AFFECTS AN URBAN RENEWAL PROJECT THROUGH (i) THE ADDITION OF LANDS NOT PREVIOUSLY WITHIN THE PLAN AREA, (ii) A MATERIAL INCREASE IN THE EXISTING ALLOCATION PURSUANT TO SECTION 31-25-107 (9) OF THE REVENUES FROM MILL LEVIES THAT WOULD OTHERWISE BE PAID TO TAXING ENTITIES OTHER THAN THE MUNICIPALITY OR A DECREASE IN THE EXISTING ALLOCATION PURSUANT TO SECTION 31-25-107 (9) OF SALES OR PROPERTY TAX REVENUES THAT WOULD OTHERWISE BE PAID TO THE MUNICIPALITY, OR (iii) AN EXTENSION OF THE TERM OF AN ALLOCATION OF TAX REVENUES PURSUANT TO SECTION 31-25-107 (9) THAT WOULD OTHERWISE BE PAID TO TAXING ENTITIES OTHER THAN THE MUNICIPALITY BEYOND THE TERM PREVIOUSLY APPROVED IN THE URBAN RENEWAL PLAN.

Section 4 (4). NOTWITHSTANDING ANYTHING IN THIS ACT TO THE CONTRARY, NOTHING IN THIS ACT IS INTENDED TO IMPAIR, JEOPARDIZE OR PUT AT RISK ANY EXISTING INVESTMENTS, LOANS, PLEDGED REVENUES, ASSETS, EQUITY, OR CONTRACT RIGHTS EXISTING PRIOR TO THE EFFECTIVE DATE OF THIS ACT."