

# **SOUTH NEVADA AVENUE URBAN RENEWAL PLAN**

## **SNA DEVELOPMENT LLC**

### **Schedule of Performance - Amended**

**November, 2018**

#### **Schedule of Performance**

SNA DEVELOPMENT LLC has established the following updated target dates for redevelopment of the real property which is under ownership by Creekwalk LLC, a related company:

January 2017 – May 2018 – Real Estate Closings for Development Area - **Completed**

June 2018 - August 2018 – Real Estate Closings for Cheyenne Creek Reclamation - **Completed**

July 2018 – Submission of Zone Change, Street Vacation & Concept Development Plans to City Planning - **Completed**

August 2018 – Developer’s URA Financing Plan Approval – **Completed**

July – August 2018 – Concept Plan, Street Vacations & Zoning Applications Submitted – **Complete**

October 15, 2018 – 33% of Residential Tenants are Notified to Vacate and were provided Relocation Assistance – **Completed**

November 1, 2018 – 33% of Residential Tenants are Notified to Vacate and were provided Relocation Assistance – **Completed**

November 2018 – Development Plan, Plat and Non-Use Variance Applications Submissions – **Scheduled for November 9, 2018**

November 15, 2018 – Planning Commission Hearing on Concept Plan, Street Vacations & Zoning

November 2018 – Asbestos Abatement (7 structures) and Demolition of 125 Ramona Avenue

November 2018 – December 2018 – Market Study for Bond Issuance

December 1, 2018 – Remaining Residential Tenants will be Notified to Vacate and will be provided with Relocation Assistance Package

December 2018 - City Council Hearings on Concept Plan, Street Vacations & Zoning

December – January 2018 – Development Plan, Plat and Non-Use Variance Approvals & Amended Schedule of Performance by CSURA. Creekwalk Marketplace BID petitions for Inclusion (15 to 18 properties), of properties subject to zone changes, submitted to City Council.

December 2018 – Initial Draft of Bond Documents and commencement of Leasing Activities

January – February 2019 – Finalization of Bond Documents

February – April 2019 – Bond Issuance – Creekwalk Marketplace Business Improvement District & Construction Loan Closing. Subject to final land use approvals as determined by the City Planning Department, City Planning Commission and City Council.

February – August 2019 – Environmental Remediation & Demolition

July 2019 – March 2020 – Development Site Land Conversion – Utility & Street Vacations, Soil Conditioning, Cheyenne Road widening & signalization @ Roanoke & Cheyenne Road.

December 2019 – December 2020 – Construction of New Development and Public Improvement installations to West side of South Nevada Avenue and Cheyenne Road

December 2019 – December 2020 – Land Assemblage & Development Concepts for East Side of South Nevada Avenue

January 2021 – December 2021 – Creekwalk Development Stabilization

2021 - 2023 – Streetscape Public Improvements to East side of South Nevada Avenue