

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GENERAL FUND
2018 BUDGET AS PROPOSED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31,**

11/14/2017

	ACTUAL 2016	BUDGET 2017	ACTUAL 10/31/2017	ESTIMATED 2017	PROPOSED 2018
BEGINNING FUND BALANCES	\$ 123,086	\$ 460,699	\$ 425,241	\$ 473,164	\$ 577,109
REVENUES					
Administration fees - Gold Hill Mesa - Residential	50,000	50,000	50,000	50,000	-
Administration fees - Gold Hill Mesa - Commercial	-	-	-	30,000	30,000
Administration fees - City Gate	10,000	10,000	10,000	10,000	10,000
Administration fees - City Auditorium	18,721	21,942	22,011	22,011	10,000
Administration fees - Southwest Downtown	-	60,000	-	60,000	60,000
Administration fees - Copper Ridge	60,000	60,000	60,000	60,000	60,000
Administration fees - Ivywild	32,323	5,000	5,000	5,000	5,000
Administration fees - Vineyards	60,000	60,000	60,000	60,000	60,000
Administration fees - South Nevada	48,000	60,000	12,000	60,000	60,000
Administration fees - North Nevada	250,000	50,000	50,000	50,000	50,000
Reimbursed expenditures	87,104	30,000	12,408	30,000	45,000
City for Champions - 15% administration fee	-	9,774	6,615	15,180	11,040
Other income	-	1,000	10	1,000	1,000
Total revenues	616,148	417,716	288,044	453,191	402,040
Total funds available	739,234	878,415	713,285	926,355	979,149
EXPENDITURES					
Audit	5,500	5,500	6,175	6,175	6,500
Accounting	75,630	75,000	76,687	103,000	115,000
Contracted services	144,889	48,000	15,162	20,000	25,000
CSURA payroll benefits	-	120,000	70,881	107,900	120,000
Dues and memberships	1,848	1,000	2,845	2,845	17,000
Insurance	3,782	9,880	9,551	9,551	10,400
Legal services	40,502	28,750	37,157	50,000	60,000
Lobbyist	-	-	-	-	15,000
CSURA website revisions	-	10,000	2,098	1,999	-
CSURA meetings	4,286	4,000	4,530	6,000	6,000
Miscellaneous	4,711	5,000	6,405	9,000	10,000
Office expense	2,863	2,000	1,951	2,000	3,000
Services general - reimbursed expenditures	28,603	30,000	5,903	30,000	45,000
Telephone/cell phone	1,379	1,800	776	776	-
Total expenditures	313,993	340,930	240,121	349,246	432,900
Total expenditures and transfers out requiring appropriation	313,993	340,930	240,121	349,246	432,900
ENDING FUND BALANCES	\$ 425,241	\$ 537,485	\$ 473,164	\$ 577,109	\$ 546,249
OPERATING RESERVE - 6 MONTHS	\$ 157,000	\$ 170,500	\$ 170,500	\$ 174,700	\$ 216,500
TOTAL RESERVE	\$ 157,000	\$ 170,500	\$ 170,500	\$ 174,700	\$ 216,500

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.