# COLORADO SPRINGS URBAN RENEWAL AUTHORITY

RESOLUTION NO. 04-20

**TITLE: A RESOLUTION OF THE COLORADO SPRINGS URBAN RENEWAL AUTHORITY APPROVING THE FOURTH AMENDMENT TO THE LEASE BETWEEN THE COLORADO SPRINGS URBAN RENEWAL AUTHORITY AND THE CITY OF COLORADO SPRINGS FOR THE USE OF OFFICE SPACE IN THE CITY ADMINISTRATION BUILDING**

WHEREAS, the City of Colorado Springs (the “City”) and the Colorado Springs Urban Renewal Authority (the “Authority,” and together with the City, collectively the “Parties” ) are parties to that certain Lease dated as of February 27, 2013 for the use of office space in the City Administration Building, as amended by that certain First Amendment to the Lease executed by the Parties with an effective date of August 26, 2013, a Second Amendment to the Lease executed by the Parties with an effective date of July 22, 2015 and a Third Amendment to the Lease executed by the Parties with an effective date of December 13, 2017 (as so amended, the “Lease”) (capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Lease);

WHEREAS, the Parties desire to amend the Lease to extend the term thereof and modify the Leased Area, pursuant to the Fourth Amendment to Lease (the “Amendment”) attached hereto as Exhibit A; and

WHEREAS, the Board of Commissioners of the Authority (the “Board”) has reviewed the proposed Amendment and determined that it furthers the goals and objectives of the Authority and the Lease, and desires to authorize and direct the Authority executed and deliver the Amendment substantially in the form attached hereto as Exhibit A;

**Approval of Amendment.**

NOW, THEREFORE, BE IT RESOLVED, that the Board deems it in the best interests of the Authority to approve the Amendment;

FURTHER RESOLVED, that the Amendment be, and hereby is, authorized and approved and the Chair of the Authority be, and hereby is, authorized to execute and deliver the Amendment substantially in the form of Exhibit A attached hereto, with such minor changes as the Chair may approve, and, subject to execution and delivery by the other Parties, cause the Authority to perform its obligations under the Amendment in the name and on behalf of the Authority; and

FURTHER RESOLVED, that the Authority’s performance of its obligations under the Lease, as amended by the Amendment, together with all actions heretofore or hereafter taken by each and any authorized person of the Authority, in connection with such Amendment be, and the same hereby are, authorized, approved, ratified and confirmed in all respects.

**General Authorization.**

RESOLVED, that the Chair, Vice Chair and the officers of the Authority be, and each of them hereby is, individually, authorized, empowered and directed, in the name and on behalf of the Authority, to execute and deliver such other documents and to take all such actions as they deem necessary or appropriate in connection with the transactions contemplated by the foregoing resolutions; and

FURTHER RESOLVED, that all actions previously taken in connection with the foregoing by any officer or agent of the Authority, in the name or on behalf of the Authority or any of its affiliates, be, and each of the same hereby is, authorized, adopted, ratified, confirmed and approved in all respects as the act and deed of the Authority.

 **ADOPTED** the 29th day of January, 2020.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

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Randle W. Case II, Chairperson

ATTEST:

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Secretary

APPROVED AS TO FORM:

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David M. Neville, General Counsel

Exhibit A

Form of Fourth Amendment to Lease