

ED Notes APR

C4C

Museum:

Up to Req. 23

AFA:

Annexation is complete. The next steps are final lease sign off from USAFA and defining commencement of substantial work with the state.

UCCS:

Independent Engineer has been finalized and req 1 is out the door.

Stadium:

The substantial commencement of work trigger is still being worked through but both the outdoor stadium and the arena are proceeding nicely at the state level. The Stadium Authority documentation should be approved shortly as well. CC is addressing concerns over parking with an added structure to the project and their next community meeting will be on 6/1 from 10:30-noon at the Kathryn Mohrman Theatre in Armstrong Hall. Focus will be on revised site plan, architecture, landscape, traffic and parking.

The C4C Quarterly Report is due by the end of the month and I should have completed this week.

Vineyards and North Nevada

No new updates.

Polaris Pointe:

City Council approved the amendment to the cooperation agreement (1.75 sales tax pledge) back in March. The draft indenture to the bonds is currently circulating with final comments being collected before the final draft prior to submission. Summit Economics is working on a brand new economic impact report for EPC for them to decide on a future sales tax pledge to complete the project.

Gold Hill Mesa:

I had a great lunch with the development team in March and had the opportunity to showcase our downtown area and the many projects that we have going on between C4C, URA and Downtown projects. Gold Hill Mesa has engaged a local commercial brokerage to aide them in the commercial URA and the plan is to be providing a more detailed update to the board either in May or June.

City Gate

No new updates but should have something soon.

S. Nevada

- Ivywild development team (Sam/Ray) are presenting to the board on their project as well as the concept around a possible sales tax pledge with Vectra Bank.

-SNA (Danny) is presenting to the board on their bonds as well as a cooperation agreement with the BID.

-EVC (Walt/Mark) Project is doing well and they want to do more projects in the area should an opportunity arise. The comments on their submitted reimbursements from the 3rd party engineer should be in by 4/30.

City Auditorium

-Deciding to restart entire or just a portion of the block depending on Norwood's parcel being included.

-RFP for the City Auditorium went through final interview process and has selected a proposal to move forward with (to be named after further due diligence by project teams and conversations with council).

S/W Downtown

Waiting on the development team to commence developer agreement.

Ivywild

Marriott

Developer agreement is about to be finalized.

Other Updates:

True North Commons/AFA (URA)

-Districts will be voting on TIF pledges through April and May. PPLD, D20 and City/County sessions are still being scheduled. Council vote may be pushed to June depending on how dates fall.

-Planning Commission voted unanimously that the plan is in compliance with Plan COS.

S/E

No new updates.

DCI

In the game conference was fantastic. CSURA got quite a bit of exposure as a sponsor (like last year) and this event is now officially coming to Colorado Springs in 2020. I'm already working with DCI and the Downtown Partnership on planning it.

CML

The Colorado Municipal League Conference is June 18th- June 21st in Breckenridge. I'm on a panel discussing TIF tools through DCI.