



### CERTIFICATE OF COMPLETION OF IMPROVEMENTS

The Colorado Springs Urban Renewal Authority, a body corporate and politic of the State of Colorado (the "Authority") whose street address is 104 South Cascade Avenue, Suite 208, Colorado Springs, Colorado, hereby certifies that all the improvements ("Improvements") constructed on the property (the "Released Property") shown in green in Exhibit A, attached hereto and hereby made a part hereof, conform with (1) the uses specified in the South Central Downtown Urban Renewal Plan, revised March 9, 1988, recorded in Book 5503, at page no. 686 of the records of the Clerk and Recorder for El Paso County, Colorado, as amended on October 23, 1990 and July 22, 1997 (2) the requirements set forth in the Agreement for Disposition and Redevelopment (the "Agreement") dated as of December 16, 1999, between the Authority and Lowell Development Partners, LLC, a Colorado Limited Liability Company, which Agreement is incorporated herein by reference, with respect to covenants to commence and complete construction of the Improvements on the Released Property and to transfers regarding the Released Property and the Improvements thereon and (3) the requirements set forth in the deed.

This Certificate of Completion shall be a conclusive determination that the Improvements comply with the requirements for Completion of construction of Improvements contained in the Deed and the Agreement.

Signed and delivered this 4<sup>th</sup> day of October, 2010.

The Colorado Springs Urban Renewal Authority

By:   
Michael H. Collins, Chairman



