

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
RESOLUTION NO. 08-23

TITLE: A RESOLUTION OF THE COLORADO SPRINGS URBAN RENEWAL AUTHORITY APPROVING THE URBAN RENEWAL AGREEMENT FOR DEVELOPMENT OF THE PROJECT GARNET URBAN RENEWAL AREA BY AND BETWEEN THE COLORADO SPRINGS URBAN RENEWAL AUTHORITY AND ENTEGRIS, INC. IN CONNECTION WITH THE PROJECT GARNET URBAN RENEWAL PLAN

WHEREAS, the City Council of the City of Colorado Springs, Colorado did consider and approve the Project Garnet Urban Renewal Plan (the “Plan”) on February 14, 2023 relating to the Project Garnet Urban Renewal Area, under which it is provided that within the urban renewal area, property tax increment and municipal sales and use tax increments may be allocated pursuant to Section 31-25-107(9)(a)(II) of the Urban Renewal Law to further the purposes of the Plan and provide financial support therefor from such tax increment revenues;

WHEREAS, it is desirable and in the public interest that the Colorado Springs Urban Renewal Authority (the “Authority”) undertake the redevelopment described in the Plan;

WHEREAS, on February 22, 2023, pursuant to Resolution No. 04-23, the Board of Commissioners of the Authority (the “Board”) reviewed and approved the Urban Renewal Agreement for Development of the Project Garnet Urban Renewal Area (the “Prior Agreement”) by and between the Authority and Entegris, Inc., a Delaware corporation (the “Developer”) with such minor changes as the Chair may approve, whereby, among other things, the Developer would undertake certain redevelopment efforts in furtherance of the Plan, and determined that it furthers the goals and objectives of the Authority and the Plan;

WHEREAS, prior to execution, certain changes have been made to the Prior Agreement which may be considered material and the Board desires to confirm its approval of the changes to the Prior Agreement by its approval of the revised Urban Renewal Agreement for Development of the Project Garnet Urban Renewal Area (the “Agreement”) in the form attached hereto as Exhibit A by and between the Authority and the Developer; and

WHEREAS, the Board desires to authorize and direct the Authority to execute and deliver the Agreement;

Approval of Agreement.

NOW, THEREFORE, BE IT RESOLVED, that the Board deems it in the best interests of the Authority to approve the Agreement;

FURTHER RESOLVED, that the Agreement be, and hereby is, authorized and approved and the Chair of the Authority, or, if directed by the Chair, the Executive Director of the Authority, be, and hereby is, authorized to execute and deliver the Agreement substantially in the form of Exhibit A attached hereto, with such minor changes as the Chair may approve, and, subject to execution thereof by the Developer, cause the Authority to perform its obligations under the Agreement in the name and on behalf of the Authority; and

FURTHER RESOLVED, that the Authority's performance of its obligations under the Agreement, together with all actions heretofore or hereafter taken by each and any authorized person of the Authority, in connection with such Agreement be, and the same hereby are, authorized, approved, ratified and confirmed in all respects.

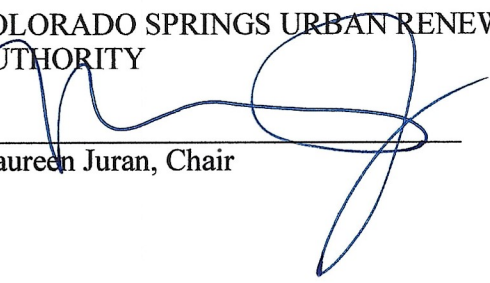
General Authorization.

RESOLVED, that the Chair, Vice Chair and the officers of the Authority be, and each of them hereby is, individually, authorized, empowered and directed, in the name and on behalf of the Authority, to execute and deliver such other documents and to take all such actions as they deem necessary or appropriate in connection with the transactions contemplated by the foregoing resolutions; and

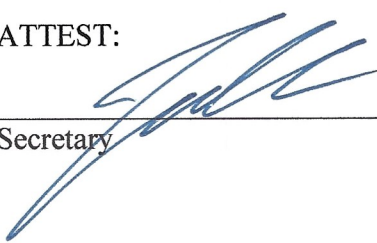
FURTHER RESOLVED, that all actions previously taken in connection with the foregoing by any officer or agent of the Authority, in the name or on behalf of the Authority or any of its affiliates, be, and each of the same hereby is, authorized, adopted, ratified, confirmed and approved in all respects as the act and deed of the Authority.

ADOPTED the 24th day of May, 2023.

COLORADO SPRINGS URBAN RENEWAL
AUTHORITY


Maureen Juran, Chair

ATTEST:


Secretary

APPROVED AS TO FORM:

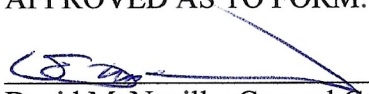

David M. Neville, General Counsel

Exhibit A

Form of Agreement