RESOLUTION NO. 120-15

A RESOLUTION MAKING CERTAIN LEGISLATIVE FINDINGS AND APPROVING THE SOUTH NEVADA AVENUE AREA URBAN RENEWAL PLAN

WHEREAS, it is desirable and in the public interest that the Colorado Springs Urban Renewal Authority ("CSURA") undertake the redevelopment described in the South Nevada Avenue Area Urban Renewal Plan (the "Plan"), attached and incorporated herein as "Exhibit A"; and

WHEREAS, the Plan is a matter of public record in the custody of the City Clerk, and is available for public inspection during business hours of the City; and

WHEREAS, there was presented to the City Council for its review and consideration a document entitled the “South Nevada Avenue Area Conditions Survey”, dated August 2015, prepared by Ricker-Cunningham (the “Conditions Survey”), which shows that the area described in the Plan qualifies as a blighted area as such term is defined in the Colorado Urban Renewal Law, Colorado Revised Statutes (“C.R.S.”) § 31-25-101, et seq. (“the Act”); and

WHEREAS, the Colorado Springs Urban Renewal Authority Board approved the Conditions Survey on August 26, 2015; and

WHEREAS, the Colorado Springs Urban Renewal Authority Board adopted the Plan on September 23, 2015 meeting; and

WHEREAS, on October 15, 2015, pursuant to C.R.S. § 31-25-107 (2), the City of Colorado Springs City Planning Commission found that the Plan is consistent with the Comprehensive Plan of the City of Colorado Springs and recommended its adoption; and

WHEREAS, at its November 9, 2015 public “Work Session” meeting, the City Council received information regarding the Plan which it incorporates as evidence and a part of its record on this matter; and

WHEREAS, on November 24, 2015, the City Council conducted a public hearing and reviewed the Plan pursuant to the procedural and notice requirements of the City Charter and the Act; and

WHEREAS, notice of the City Council’s November 24, 2015 public hearing on the Plan was published at least thirty (30) days prior to the public hearing as required by C.R.S. § 31-25-107 (3); and

WHEREAS, written notice of the public hearing was mailed to all property owners, owners of business concerns, and residents of the area included in the Plan at least thirty (30) days prior to the public hearing; and

WHEREAS, the City Council has considered the evidence presented in support of and in opposition to the Plan, the Conditions Survey, the City’s Comprehensive Plan, the CSURA recommendation, City staff recommendations, the legislative record and has given appropriate weight to the evidence.
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The "Urban Renewal Area" described in the Plan is found and declared to be a blighted area as defined by the Act, and such Urban Renewal Area, in its present condition and use, substantially impairs or arrests the sound growth of the municipality, retards the provision of housing accommodations, or constitutes an economic or social liability, and is a menace to public health, safety, morals, or welfare. This is a legislative finding by the City Council based upon the Conditions Survey and other evidence presented to the City Council.

Section 2. The boundaries of the Urban Renewal Area have been drawn as narrowly as the City Council determines feasible to accomplish the planning and development objectives of the Plan.

Section 3. The Plan has been submitted to the Board of County Commissioners of El Paso County, Colorado, together with the information required by C.R.S. § 31-25-107.

Section 4. Colorado Springs School District 11 and Harrison School District 2 have been permitted to participate in an advisory capacity with respect to the inclusion of the Plan of the tax allocation provisions authority by C.R.S. § 31-25-107 (9).

Section 5. The Plan is consistent with the Comprehensive Plan of the City of Colorado Springs.

Section 6. It is not expected that any relocation of individuals and families will be required in connection with the Plan, but to the extent that any such relocation may be required, a feasible method exists for the relocation of individuals and families in decent, safe, and sanitary dwelling accommodations within their means and without undue hardship to such individuals and families.

Section 7. It is not expected that any relocation of business concerns will be required in connection with the Plan, but to the extent that any such relocation may be required, a
feasible method exists for the relocation of such business concerns in the Urban Renewal Area or in other areas that are not generally less desirable with respect to public utilities and public and commercial facilities.

Section 8. The City Council has taken reasonable efforts to provide written notice of the public hearing prescribed by C.R.S. § 31-25-107 (3) to all property owners, residents, and owners of business concerns in the proposed Urban Renewal Area at their last known addresses at least thirty (30) days prior to the public hearing on the Plan.

Section 9. C.R.S. § 31-25-107 (4)(d) does not apply because no more than 120 days have passed since the commencement of the only public hearing on the Plan.

Section 10. C.R.S. § 31-25-107 (4)(e) does not apply because the City Council did not fail to previously approve the Plan.

Section 11. The Plan conforms with the Comprehensive Plan of the City of Colorado Springs, which is the general plan for the development of the City as a whole.

Section 12. The Plan will afford maximum opportunity, consistent with the sound needs of the municipality as a whole, for the rehabilitation or redevelopment of the Urban Renewal Area described in the Plan.

Section 13. To the extent the Urban Renewal Area may constitute open land within the meaning of C.R.S. § 31-25-107 (5), it is found and determined that a shortage of housing of sound standards and design that is decent, safe, and sanitary exists in the City, the need for housing accommodations has been or will be increased as a result of the clearance of substandard and dilapidated housing in the City, the conditions of blight in the Urban Renewal Area and the shortage of decent, safe, and sanitary housing cause or contribute to an increase in and spread of disease and crime and constitute a menace to the public health, safety, morals, or welfare, and, if necessary to carry out the Plan, the acquisition of the area for residential uses is an integral part of and essential to the program of the City.

Section 14. To the extent the Urban Renewal Area may constitute open land within
the meaning of C.R.S. § 31-25-107 (6), it is found and determined that the nonresidential uses under the Plan are necessary and appropriate to facilitate the proper growth and development of the community in accord with sound planning standards and local community objectives and, if necessary to carry out the Plan, the contemplated acquisition of the area may require the exercise of governmental action, as provided in the Act, because of being a blighted area.

Section 15. C.R.S. § 31-25-107 (1)(B)(II) does not apply because the Urban Renewal Area does not contain any agricultural land.

Section 16. The Plan has been duly reviewed and considered and is hereby approved by the City Council. The CSURA is hereby authorized to take any and all action pursuant to the Act to carry out the Plan.

Dated at Colorado Springs, Colorado, this 24th day of November, 2015.

City Council President

ATTEST:

Sarah B. Johnson, City Clerk
South Nevada Avenue Area
Urban Renewal Plan
City of Colorado Springs, Colorado

October 2015

Prepared for:

Colorado Springs Urban Renewal Authority (CSURA)
Colorado Springs City Council

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South Nevada Avenue Area
Urban Renewal Plan

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1.0 Introduction

1.1 Preface

This South Nevada Avenue Area Urban Renewal Plan (the "Plan" or the "Urban Renewal Plan") has been prepared for the City of Colorado Springs ("City"). It will be carried out by the Colorado Springs Urban Renewal Authority (the "Authority" or "CSURA"), pursuant to the provisions of the Urban Renewal Law of the State of Colorado, Part 1 of Article 25 of Title 31, Colorado Revised Statutes, 1973, as amended (the "Act"). The administration and implementation of this Plan, including the preparation and execution of any documents implementing it, shall be performed by the Authority.

1.2 Blight Findings

Under the Act, an urban renewal area is a blighted area, which has been designated as appropriate for an Urban Renewal Project. In each urban renewal area, conditions of blight, as defined by the Act, must be present, and in order for the Authority to exercise its powers, the City Council must find that the presence of those conditions of blight, "substantially impairs or arrests the sound growth of the municipality or constitutes an economic or social liability, and is a menace to the public health, safety, morals or welfare."

The South Nevada Avenue Area Urban Renewal Plan Area Conditions Survey (the "Survey"), prepared by Ricker/Cunningham, dated August, 2015, and presented to the Authority under separate cover, demonstrates that the South Nevada Avenue Area (the "Area"), as defined in the Survey (therein referred to as the "Study Area"), is a blighted area under the Act.
1.3 Other Findings

The Area, as described in more detail in Section 1.4 below, will be eligible for one or more urban renewal activities and undertakings authorized by the Act to be advanced by the Authority. To this end, it is the intent of the City Council in adopting this Plan that the Authority has available to it any and all powers authorized in the Act which are necessary and appropriate to accomplish the objectives stated herein. Further, it is the intent of this Plan that the Authority exercises these powers for the elimination of blighting conditions in the Area and furtherance of the goals and objectives of the community's general plan. Because powers conferred by the Act are intended to advance improvements for which public money may be expended, the intent of this Plan is considered to be in the public interest and a necessity — such finding being a matter of legislative determination by the City Council.

1.4 Urban Renewal Area Boundaries

The Area is comprised of 240 parcels representing approximately 99 acres including adjacent rights-of-way. All of the properties and improvements are located in the south central portion of the city of Colorado Springs between East Cheyenne Road on the south, Fountain Creek on the north, South Wahsatch Avenue on the east, and South Cascade Avenue on the west in the city of Colorado Springs and El Paso County, Colorado all within the city limits, and the vast majority of parcels are owned by either a local individual or business interest, or public entity. Uses in the Area include a mix of commercial retail, lodging, employment (office and industrial), higher-density residential product types and parks, trails and open space, with commercial being the dominant land use.

1.5 Public Participation

All property owners were notified of the Conditions Survey by postcard as required by the Act and a notice was published in the Colorado Springs Gazette. A public open house was conducted on August 18, 2015 to explain the urban renewal planning process and address questions posed by the attendees. The CSURA will consider the Plan on September 23, 2015 at a regular meeting of the Authority. The Planning Commission will review the Plan on October 15, 2015 and determine if it is consistent with the City's Comprehensive Plan,
adopted 2001. The Colorado Springs City Council will consider adoption of the Plan at a public hearing on November 24, 2015. All property owners of record in the Colorado Springs Gazette, the community's designated legal newspaper of general circulation.

2.0 Definitions

**Act** – means the Urban Renewal Law of the State of Colorado, Part 1 of Article 25 of Title 31, Colorado Revised Statutes, as currently in effect. Unless otherwise stated, all capitalized and bolded terms herein shall have the same meaning as set forth in the **Act**.

**Area** or **Urban Renewal Area** – means the South Nevada Avenue Area Urban Renewal Plan Area as depicted in Figure No. 1.

**Authority** – means the City of Colorado Springs Urban Renewal Authority (the **Authority**).

**Base Amount** – means that portion of **property taxes** which are produced by the levy at the rate fixed each year by or for taxing entities upon the valuation for assessment of taxable property in the single **Tax Increment Area**, the boundaries of which are coterminous with the **Plan Area** boundaries, last certified prior to the effective date of approval of the **Plan**; and, that portion of **municipal sales taxes** collected within the boundaries of the **Tax Increment Area** in the twelve-month period ending on the last day of the month prior to the effective date of approval of the **Plan**.

**El Paso County Impact Report** – means the South Nevada Avenue Area Urban Renewal Plan - **El Paso County Impact Report** prepared by Ricker/Cunningham, dated September, 2015 and presented to the **Authority** Board under separate cover.


**Cooperation Agreement** – means any agreement between the **Authority** and the City, or any public body (the term "public body" being used in this Plan as defined by the **Act**) respecting action to be taken pursuant to any of the powers set forth in the **Act** or in any other provision of Colorado law, for the purpose of facilitating public undertakings deemed necessary or appropriate by the **Authority** under this Plan.
C.R.S. – means the Colorado Revised Statutes, as amended from time to time.

Plan or Urban Renewal Plan – means this South Nevada Avenue Area Urban Renewal Plan (the Plan).

Redevelopment / Development Agreement – means one or more agreements between the Authority and developer(s) and / or property owners or such other individuals or entities as may be determined by the Authority to be necessary or desirable to carry out the purposes of this Plan.

Study Area – means the geographic area defined for the Survey.

Survey – means the South Nevada Avenue Area Urban Renewal Plan Area Conditions Survey, prepared by Ricker/Cunningham, dated August, 2015 and presented to the Authority Board under separate cover.

Tax Increment – means that portion of property and / or municipal sales taxes in excess of the Base Amount set forth in Section 7.3.2 of this Plan allocated to and, when collected paid into the Authority’s Tax Increment Revenue Fund.

Tax Increment Area – means the single geography designated as a Tax Increment Area, as defined and pursuant to the procedures set forth in Section 6.12 of this Plan, the boundaries of which are coterminous with the boundaries of the Plan Area.

Tax Increment Finance (or Financing) (TIF) - means a financing mechanism which uses future revenues resulting from private investment within an established area (Tax Increment Area) to fund improvements for the public benefit.

Tax Increment Revenue Fund - means a fund established by law and belonging to the Authority for use in accordance with the Act, the resources of which include incremental ad valorem property and municipal sales tax revenue resulting from investment and reinvestment in an established urban renewal area.

City Council – means the City Council of the City of Colorado Springs.

Urban Renewal Project – as defined in the Act.
3.0 Plan Purpose

The purpose of this Plan is to reduce, eliminate and prevent the spread of blight and to stimulate and catalyze growth and investment within the Area boundaries. To accomplish this purpose, the Plan is intended to promote local objectives expressed in adopted community plans and advance the vision and priorities of the City of Colorado Springs Comprehensive Plan, adopted in 2001. These objectives and priorities are referenced in the discussion that follows and more specific excerpts (taken verbatim) presented in Appendix A of this Plan and further addressed in Section 5.0 below.

3.1 Plan Approach - Eliminating Conditions of Blight

As explained above, the purpose and intent of this, and all urban renewal plans, is to both remove conditions of blight and advance local objectives. The approach to eliminating conditions of blight in the Area will be to actively promote investment within its boundaries; where necessary participate in investment within its boundaries; and, to make financial resources available to assist property and business interests with the same, especially investment that otherwise would have been infeasible due to the presence of these conditions.

3.2 Plan Approach - Advancing Local Objectives

The approach to advancing local objectives is to ensure the vision aligns with that of the community; and, to further stated principles, both as expressed in the 2001 Comprehensive Plan and presented below.

3.2.1 Plan Vision

Renewal of the South Nevada Avenue Area will involve new development, redevelopment and stabilization of both public and private spaces. Key to all initiatives will be acknowledgement of the Area's historic roots and role in the community. While commercial at its core, surrounding residential neighborhoods give the Area its character and lifeblood; therefore, new uses will be both local- and region-serving. Given its strategic location at a critical gateway to destinations beyond the I-25 corridor including the Ivywild and Broadmoor neighborhoods, future improvements will be of an appropriate quality. Natural features including parks, open spaces, trails, tree stands and
waterways will be improved and maintained so that they are a true amenity rather than an obstacle. Finally, efforts will be made to maintain the Area's diversity of uses and markets they serve while enhancing both its environment for businesses and quality of life for its residents.

3.2.2 Plan Principles

While an overriding goal of the Plan is to facilitate reinvestment in the Area sufficient to fund public improvements, particularly those that serve to mitigate conditions of blight; in order to effectively advance local objectives, development and redevelopment within its boundaries will need to reflect intentions expressed in the general plan for the community. Specific elements of the 2001 Comprehensive Plan that this Plan will advance through revitalization of the South Nevada Avenue Area are presented in Appendix A.

3.3 Plan Implementation

As the Plan's administrator, the Authority will seek to advance its objectives through the completion of projects which leverage private investment and reinvestment within its boundaries. Specifically, the Authority will work in cooperation with the City to: advance investment in the public realm (drainageways, roads and sidewalks, parks, trails, open space), encourage infill development of a quality exceeding existing conditions and prevailing standards; and, judiciously use limited resources which benefit the community at-large.

All development in the Area shall conform to existing municipal codes and ordinances and any site-specific regulations or policies which might impact improvements within its boundaries, all as are in effect and as may be amended from time to time. Although the Act authorizes the Authority to regulate land uses, establish maximum or minimum densities, and institute other building requirements in an urban renewal area; for the purpose of this Plan, the Authority anticipates that these will be the responsibility of the City.
4.0 Blight Conditions

Before an urban renewal plan can be adopted by the City, the proposed urban renewal area must be determined to be “blighted” as defined in Section 31-25-103(2) of the Act, which provides that “in its present condition and use, the presence of at least four (or five in cases where the use of eminent domain is anticipated) of the following factors (see below) substantially impairs or arrests the sound growth of the municipality, retards the provision of housing accommodations, or constitutes an economic or social liability, and is a menace to the public health, safety, morals, or welfare.” Statutory factors include:

(a) Slum, deteriorated, or deteriorating structures;
(b) Predominance of defective or inadequate street layout;
(c) Faulty lot layout in relation to size, adequacy, accessibility, or usefulness;
(d) Unsanitary or unsafe conditions;
(e) Deterioration of site or other improvements;
(f) Unusual topography or inadequate public improvements or utilities;
(g) Defective or unusual conditions of title rendering the title nonmarketable;
(h) The existence of conditions that endanger life or property by fire or other causes;
(i) Buildings that are unsafe or unhealthy for persons to live or work in because of building code violations, dilapidation, deterioration, defective design, physical construction, or faulty or inadequate facilities;
(j) Environmental contamination of buildings or property;
(k.5) The existence of health, safety, or welfare factors requiring high levels of municipal services or substantial physical underutilization or vacancy of sites, buildings, or other improvements; or
(l) If there is no objection by the property owner or owners and the tenant or tenants of such owner or owners, if any, to the inclusion of such property in an urban renewal area, “blighted area” also means an area that, in its present condition and use and, by reason of the presence of any one of the factors specified in paragraphs (a) to (k.5) of Section 31-25-103(2), substantially impairs or arrests the sound growth of the municipality, retards the provision of housing accommodations, or constitutes an economic or social liability, and is a menace to the public health, safety, morals, or welfare.

South Nevada Avenue Area Urban Renewal Plan (10.15.2015)
A study of conditions was completed during the Summer of 2015 and presented to the Authority on August 26, 2015. The general methodology for conducting the Survey was to: (i) define the Study Area; (ii) gather information about properties, infrastructure and other improvements within its boundaries; (iii) evaluate evidence of blight through field reconnaissance, review of aerial photography, discussions with representatives of various City departments; and, (iv) record observed and documented conditions listed as blight factors in the Act.

Among the 11 qualifying factors identified in the Act, the Survey showed the presence of the following ten (10) blight factors in the area which is the subject of this Plan and reflected herein as Figure 1.

(a) Slum, deteriorated, or deteriorating structures;
(b) Predominance of defective or inadequate street layout;
(c) Faulty lot layout in relation to size, adequacy, accessibility, or usefulness;
(d) Unsanitary or unsafe conditions;
(e) Deterioration of site or other improvements;
(f) Unusual topography or inadequate public improvements or utilities;
(h) The existence of conditions that endanger life or property by fire or other causes;
(i) Buildings that are unsafe or unhealthy for persons to live or work in because of building code violations, dilapidation, deterioration, defective design, physical construction, or faulty or inadequate facilities;
(j) Environmental contamination of buildings or property; and
(k.5) The existence of health, safety, or welfare factors requiring high levels of municipal services or substantial physical underutilization or vacancy of sites, buildings, or other improvements.

5.0 Plan Relationship to Other Community Documents

5.1 Plan Conformity

As supported by specific references presented herein, implementation of this Plan will further the principles and objectives of the Comprehensive Plan (and any subsequent updates) with respect to redevelopment of its community’s commercial corridors and preservation of its historic neighborhoods. In
addition, as also stated previously, development in the Area shall conform to all regulating documents, including the current building code and other rules, regulations, and policies promulgated pursuant thereto. Any planning documents that might impact development in the Area including, but not limited to, City-approved site, drainage, and public improvement plans, and any applicable City design standards that are in effect and may be amended from time to time, will also be adhered to. Finally, conditions of blight within the Area will be remedied by improvements, public and private and funded in part by incremental taxes, to the extent deemed appropriate by the Authority in consultation with the City and affected property owners.

5.2 Consistency with the Comprehensive Plan

As explained earlier, a general plan for the City known as the City of Colorado Springs Comprehensive Plan, was adopted in 2001. The Authority, with the cooperation of the City, private enterprise and other public bodies, will engage in undertakings and activities in order to eliminate the identified conditions of blight while also implementing the goals and objectives of the Comprehensive Plan and all other relevant City-adopted plans for the Area. Key elements of that plan which this South Nevada Avenue Area Urban Renewal Plan will advance are described above and in greater detail in Appendix A.

City of Colorado Springs Comprehensive Plan 2001

Introduction

Our Community Envisions a Colorado Springs ...

- That is the most livable city on the Front Range of the Rocky Mountains,
- That respects its heritage and its natural setting
- That projects a highly attractive image and protects its unique character and scenic beauty
- That provides an incomparable system of open spaces, natural areas, and greenways
- That is truly a city of neighborhoods - with affordable housing, walkable destinations, convenient parks, and quality schools
- That establishes positive connections between different land uses and achieves a well designed balance between their location and mix encourages innovation and creativity in development and the creation of an
aesthetically appealing community

- That successfully integrates the uses and activities that meet the daily needs of residents, including housing, shops, work places, schools, parks, and civic facilities.

5.3 Correlation with Other Community Plans

Implementation of this Plan will be consistent with objectives expressed in all City-adopted and accepted plans that speak specifically to improvements in the Area.

6.0 Authorized Authority Undertakings and Activities

Whereas the Act allows for a wide range of activities to be used in the furtherance of the goals of an urban renewal plan; it is the Authority's intent to provide financial assistance and deliver public improvements only as shown to be necessary, in partnership with property owners and other affected parties, in order to accomplish the objectives stated herein. Partnerships and other forms of cooperative agreements are an essential component of the Authority's strategy for preventing the spread of and eliminating existing blighting conditions. Representative undertakings of the Authority in the furtherance of this Plan are described in the discussion that follows.

6.1 Complete Public Improvements and Facilities

The Authority may, or may cooperate with others to, finance, install, construct, and reconstruct any public improvements. Additionally, the Authority may, or may cooperate with others to, demolish and clear existing improvements for the purpose of promoting the objectives of the Plan and the Act.

Whereas public improvements or investment should, whenever possible, stimulate directly and indirectly desired private sector investment, it is the intent of this Plan that the combination of public and private investment that occurs in the Area will benefit the properties within its boundaries, as well as the community at-large.

South Nevada Avenue Area Urban Renewal Plan (10.15.2015)
As described in Section 4.0 of this Plan, ten (10) qualifying conditions of blight, as defined in Section 31-25-103(2) of the Act, are evident in the Area. The Plan proposes to remedy these conditions (presented below) by making specific improvements or providing resources for improvements including the following:

(a) Slum, deteriorated, or deteriorating structures -- demolition of vacant and obsolete structures which endanger the health and welfare of individuals;

(b) Predominance of defective or inadequate street layout -- curb and gutter, driveway, pedestrian, and safety improvements;

(c) Faulty lot layout in relation to size, adequacy, accessibility, or usefulness -- vehicular access and other roadway improvements; pedestrian and safety improvements;

(d) Unsanitary or unsafe conditions -- enhanced lighting within public rights-of-way; pedestrian improvements within public spaces; floodway and drainage improvements; and, any required improvements deemed reasonable and for the public benefit;

(e) Deterioration of site or other improvements -- removal of trash and remnant infrastructure, parking lot improvements, fencing and other physical improvements within properties and public spaces;

(f) Unusual topography or inadequate public improvements or utilities -- grading to improve drainage, completion of roadways and undergrounding of utility lines, as well as improvements which will leverage private investment within the Area;

(h) The existence of conditions that endanger life or property by fire or other causes -- roadway improvements that lessen the number of traffic incidents within adjacent rights-of-way and mitigation of environmentally contaminating substances;

(i) Buildings that are unsafe or unhealthy for persons to live or work in because of building code violations, dilapidation, deterioration, defective design, physical construction, or faulty or inadequate facilities -- see factor (a) above;

(j) Environmental contamination of buildings or property -- mitigation and removal of environmentally contaminating substances; and

(k) The existence of health, safety, or welfare factors requiring high levels of municipal services or substantial physical underutilization or vacancy of sites, buildings, or other improvements -- investments which lessen both traffic and criminal incidents, participation in eligible expenses (as per the
Act) that make development in the Area feasible, and put vacant properties into productive use.

6.2 Complete Other Improvements and Facilities

To the extent that non-public improvements in the Area may be required to accommodate development and redevelopment and still benefit the public, the Authority is hereby authorized to assist in the financing or construction of such improvements to the extent authorized by the Act.

6.3 Promote Development and Redevelopment

A key concept associated with implementation of the Plan is commitment to priority public investments that serve to catalyze and make feasible private investment that generates resources to fund the same. The potential impact of this investment to El Paso County is quantified in the South Nevada Avenue Area Urban Renewal Plan – El Paso County Impact Report which was presented to the Authority Board under separate cover.

6.4 Adopt Standards

As stated earlier, all development shall conform to applicable rules, regulations, policies, other requirements, and standards of the City and any other governmental entity with jurisdiction in the Area. While the Act allows for the adoption of standards and requirements applicable to projects undertaken in an urban renewal area, in the context of this Plan, it is the Authority's intention that investment in the Area conform to City-approved documents.

6.5 Modify the Plan

The Authority may propose, and the City Council may make, modifications to this Plan as may be necessary provided they are consistent with the Comprehensive Plan and any subsequent updates. Additionally, any such amendments made in accordance with this Plan and as otherwise contemplated, must also be compliant with the Act and protect the contractual rights of owners, developers, and holders of Authority bonds, notes, loan obligations, and other forms of indebtedness authorized by the Act. Finally, the
Authority may, in specific cases, allow non-substantive variations from the provisions of this Plan if it determines that a literal enforcement of the provision would constitute an unreasonable limitation beyond the intent and purpose stated herein.

6.6 Review the Plan

An ongoing process of review is recommended as a mechanism to allow those parties responsible for administering and implementing key projects within its boundaries to periodically evaluate its effectiveness and potentially make adjustments. Modifications may be developed from suggestions by the Authority, property and business owners, and City staff operating in support of the Authority and advancement of this Plan.

6.7 Provide Relocation Assistance

It is not anticipated, as of the date of this Plan, that acquisition of real property will result in the relocation of any individuals, families, or business concerns. However, if such relocation becomes necessary, the Authority will adopt a relocation plan in conformance with the Act.

6.8 Demolish, Clear and Prepare Improvements

The Authority may, on a case-by-case basis, elect to demolish or cooperate with others to clear buildings, structures and other improvements within the Area in an effort to advance activities and undertakings deemed consistent with the vision stated herein including those instances where deteriorated structures have been demolished and cleared for safety reasons in anticipation of the adoption of this Plan. Additionally, existing Development or Cooperation Agreements may require or approve such demolition or site clearance to: eliminate unhealthy, unsanitary, and unsafe conditions, obsolete uses deemed detrimental to the public welfare; and, otherwise remove and prevent the spread of deterioration.
6.9 Acquire and Dispose of Property

While the Act allows for the acquisition of property by negotiation or any other method, it is not the intent of this Plan that the Authority uses its resources to acquire property by eminent domain. Further, while the urban renewal law permits acquisition by eminent domain, within this Plan Area, any decisions considering the use of eminent domain will be made by the Colorado Springs City Council. Properties acquired by entities other than the Authority may temporarily be operated, managed and maintained by the Authority if requested to do so by the acquiring entity and deemed in the best interest of the Urban Renewal Project and the Plan. Such property shall be under the management and control of the Authority and may be rented or leased pending its disposition for redevelopment.

The Authority may sell, lease, or otherwise transfer real property or any interest in real property subject to covenants, conditions and restrictions, including architectural and design controls, time restrictions on development, and building requirements in accordance with the Act and this Plan.

6.10 Enter Into Redevelopment / Development Agreements

The Authority may enter into Redevelopment / Development Agreements or other contracts with developer(s) or property owners or such other individuals or entities determined to be necessary to carry out the purposes of this Plan. Further, such Agreements, or other contracts, may contain terms and provisions deemed necessary or appropriate for the purpose of undertaking the activities contemplated by this Plan and the Act. Any existing agreements between the City and private parties that are consistent with this Plan are intended to remain in full force and effect, unless all parties to such agreements agree otherwise.

6.11 Enter Into Cooperation Agreements

For the purpose of this Plan, the Authority may enter into one or more Cooperation Agreements pursuant to the Act. Whereas the City and the Authority recognize the need to cooperate in the implementation of this Plan, these Cooperation Agreements may include without limitation the planning, financing, installation, construction and / or reconstruction of public or other
eligible improvements. This paragraph shall not be construed to require any particular form of cooperation.

6.12 Create Tax Increment Area

The boundaries of the Urban Renewal Area shall be as set forth in Section 1.4 and illustrated in Figure 1. It is the intent of the City Council in approving this Plan to authorize, and the City Council hereby authorizes, the use of Tax Increment Financing by the Authority as part of its efforts to advance the vision, objectives and activities described herein. The Authority is specifically authorized to expend the revenue from Property and Sales Tax Increments to the extent authorized by the Act and this Plan.

While this Plan contemplates that the primary method of assisting with financing eligible expenses in the Area will be through the use of Property Tax Increment revenue, the City Council may allocate Municipal Sales Tax Increment if requested to do so by the Authority and only after receipt of a financing plan outlining the proposed amounts and purpose for which the Municipal Sales Tax Increment is to be used. As such, the use of Sales Tax Increment is hereby authorized pursuant to Section 31-25-107(9), C.R.S., which is by this reference incorporated herein as if set forth in its entirety, but any such pledge of Sales Tax Increment by the Authority in a Development or Redevelopment Agreement shall not be authorized until a separate Cooperation Agreement between the Authority and the City setting forth the allocation of Sales Tax Increment. The approval of such Cooperation Agreement by the City and the Authority is hereby found by the City not to be a substantial modification of the Urban Renewal Plan, and is not an addition of a new Urban Renewal Project, does not alter the boundaries of the Plan Area, does not change the mill levy or sales tax component of the Plan (up to 100% of the Sales Tax Increment being hereby authorized by the Plan), and is not an extension of the Plan or the duration of a specific Urban Renewal Project, regardless of when such Cooperation Agreement may be approved. The entire Plan Area is hereby designated as a single Tax Increment Area.
7.0  Project Financing

7.1  Public Investment Objective

A critical component to the success of any urban renewal strategy is participation by both the public and private sectors. Leveraging of resources is critical as no one entity, either public or private, has sufficient resources alone to sustain a long-term improvement effort. Possible public investments for which the Authority, with the support of the City, may participate include (but are not limited to): pedestrian improvements such as sidewalks, street lights and other design enhancements intended to improve safety for vehicular and non-vehicular movement; roadway improvements including curbs, gutters, and traffic lights; and, infrastructure for drainage and utilities under the authority of the City. The Authority may also provide financial assistance for other expenses considered eligible under the Act.

7.2  Financial Mechanisms

The Authority may finance undertakings pursuant to this Plan by any method authorized under the Act or any other applicable law, including without limitation of the following: issuance of notes, bonds and other obligations as defined in the Act in an amount sufficient to finance all or part of this Plan; borrowing of funds and creation of indebtedness; reimbursement agreements; and/or, utilization of federal or state loans or grants, interest income, annual appropriation agreements, agreements with public or private entities, loans, advances, and grants from any other available sources. The principal, interest, costs and fees on any indebtedness are to be paid for with any lawfully available funds of the Authority.

Debt incurred by the Authority may include bonds, refunding bonds, notes, interim certificates or receipts, temporary bonds, certificates of indebtedness, or any other obligation lawfully created.

7.3  Tax Increment Financing

Activities may be financed by the Authority under the TIF provisions of the Act. Such incremental revenues may be used for a period not to exceed the statutory

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requirement, which is presently twenty-five (25) years after the effective date of the Plan adoption which authorizes and creates the single Tax Increment Area, the boundaries of which are coterminous with the Plan Area boundaries.

7.3.1 Special Fund

In accordance with the requirements of the law, the Authority shall establish a Tax Increment Revenue Fund for the deposit of all funds generated pursuant to the division of ad valorem property and municipal sales tax revenue described in this section.

7.3.2 Base Amount

The Base Amount includes that portion of property taxes which are produced by the levy at the rate fixed each year by or for each public body upon the valuation for assessment of taxable property in the Tax Increment Area, which in the context of this Plan shares its boundaries with the Plan Area last certified prior to the effective date of approval of the Plan; and, that portion of municipal sales taxes collected within the boundaries of the Tax Increment Area in the twelve-month period ending on the last day of the month prior to the effective date of approval of the Plan and paid to the public body, as are all other taxes collected by or for said public body.

7.3.3 Incremental Revenues

Incremental revenues including that portion of said property, and as authorized by the City Council pursuant to Section 6.12 above, municipal sales taxes in excess of the Base Amount set forth in Section 7.3.2 above shall be allocated to, and when collected, paid into the Authority's Tax Increment Revenue Fund. The Authority shall use these funds to pay the principal of, the interest on, and any other premiums due in connection with the bonds, loans or advances to, or indebtedness incurred (whether funded, refunded, assumed, or otherwise) by the Authority, for financing or refinancing, in whole or in part, any portion of an Urban Renewal Project considered eligible under the Act. Unless and until the total valuation for assessment of the taxable property in the Tax Increment Area exceeds the base valuation,
all of the taxes levied upon taxable property in the single **Tax Increment Area** within the **Plan Area** shall be paid into the funds of the respective public bodies. Also, when such bonds, loans, advances and indebtedness, including interest thereon and any premiums due in connection therewith, have been paid, all taxes upon the same taxable property shall be paid to the respective public bodies.

Further, the incremental portion of said taxes, as described in this subsection 7.3.3, shall be irrevocably pledged by the **Authority** for the payment of, principal and interest on, and any premiums due in connection with such bonds, loans, advances and / or indebtedness incurred by **Authority** to finance an **Urban Renewal Project** (as defined in the **Act**); except:

(a) Any offsets collected by the County Treasurer for return of overpayments or any funds reserved by the **Authority** for such purposes in accordance with Section 31-25-107(9)(a)(III) and (b), C.R.S.

(b) Any reasonable (as determined by the **Authority** set-asides or reserves of incremental taxes paid to the **Authority** for payment of expenses associated with administering the **Plan**.

If there is any conflict between the **Act** and this **Plan**, the provisions of the **Act** shall prevail, and the language in the **Plan** shall be automatically deemed to conform to the statute.

### 7.4 Other Financing Mechanisms / Structures

The **Plan** is designed to provide for the use of TIF as one tool to facilitate investment and reinvestment within the **Area**. However, in addition to TIF, the **Authority** shall be authorized to finance implementation of the **Plan** by any method authorized by the **Act**. The **Authority** is committed to making a variety of strategies and mechanisms available which are financial, physical, market and organizational in nature. It is the intent of this **Plan** to use these tools either independently or in various combinations. Given the obstacles associated with infill development and redevelopment, the **Authority** recognizes that it is imperative that solutions and resources be put in place which are
comprehensive, flexible and creative. Finally, the Authority may contract with the City to administer various incentives.

8.0 Severability

If any portion of this Plan is held to be invalid or unenforceable, such invalidity will not affect the remaining portions of the Plan.
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Appendix A:

Chapter 1: Land Use

Policy LU 201: Promote a Focused, Consolidated Land Use Pattern
Locate new growth and development in well-defined contiguous areas in order to avoid leapfrog, scattered land use patterns that cannot be adequately provided with City services.

Strategy LU 201c: Evaluate Fiscal and Operational Impacts of New Development
Evaluate the impact of proposed developments on the City’s fiscal and operational ability to provide and maintain the services and infrastructure necessary to support such development.

Policy LU 203: Develop a Land Use Pattern that is Mutually Supportive with the Intermodal Transportation System
Develop a land use pattern that supports, and is in turn supported by, increased pedestrian, bicycle, and transit travel and that reduces the need for automobile use.

Strategy LU 203a: Locate the Places that People Use for Their Daily Needs and Activities Close to Each Other
Group and link the places used for living, working, shopping, schooling, and recreating and make them accessible by transit, bicycle, and foot, as well as by car.

Strategy LU 203b: Concentrate and Mix Uses
Concentrate and mix activities and uses in and around defined centers in order to create more diversity and synergy between uses, combine destinations, support more effective transit service, and provide viable pedestrian and bicycle access and circulation.

Land Use Mix

Objective LU 3: Develop A Mix of Interdependent, Compatible, and Mutually Supportive Land Uses
Over the past several decades, the location and design of development have created a pattern of isolated, disconnected, single-purpose land uses. An alternative to this type of land use pattern is one that integrates multiple uses, shortens and reduces automobile trips, promotes pedestrian and bicycling accessibility, decreases infrastructure and housing costs, and in general, can be provided with urban services in a more cost-effective manner.
Policy LU 301: Promote a Mixed Land Use Pattern
Promote development that is characterized by a mix of mutually supportive and integrated residential and non-residential land uses, and a network of interconnected streets with good pedestrian and bicycle access and connections to transit.

Strategy LU 301a: Support Mixed-use Development in Neighborhoods
Support mixed-use development through neighborhood plans and zoning revisions. Develop zoning guidelines and standards that support mixed-use development and pedestrian access by facilitating the integration of residential and non-residential land uses.

Policy LU 302: Encourage Development of Mixed-Use Activity Centers
Encourage the development of activity centers designed to include a mix of uses that complement and support each other, such as commercial, employment-related, institutional, civic, and residential. A walkable, pedestrian friendly environment will tie the mix of uses in activity centers together. Activity centers will vary in size, intensity, scale, and types of uses depending on their function, location, and surroundings. Activity centers will be designed so they are compatible with, accessible from, and serve as a benefit to the surrounding neighborhood or business area.

Strategy LU 302a: Promote an Integrated Pedestrian Circulation System
Design pedestrian sidewalks and pathways in activity centers so that they function as an integral part of the overall circulation system. Provide pedestrian connections for activity centers, linking parking areas, transit stops, and surrounding neighborhoods with principal and complimentary uses within the center.

Strategy LU 302b: Promote Pedestrian Orientation of New Activity Centers to the Public Right-of-Way and Public Spaces
Orient buildings within activity centers toward the street, sidewalks, or public spaces to facilitate pedestrian access and circulation.

Strategy LU 302c: Promote Compatibility between Land Uses of Differing Intensities
Design and develop mixed land uses to ensure compatibility and appropriate transitions between land uses that vary in intensity and scale.

Strategy LU 302d: Incorporate Mixed-use Activity Center Principles into the Design of New and Redeveloping Employment and Commercial Centers
Design and develop commercial and employment centers as activity centers that include a range of integrated uses, such as retail, concentrated office, research and development, institutional, entertainment, and civic activities.

Policy LU 303: Promote A Pedestrian-oriented and Transit-oriented Development Pattern
Promote a land use pattern that reduces reliance on automobile travel and supports pedestrian-oriented and transit-oriented development.

Strategy LU 303a: Design Pedestrian Friendly Environments

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Plan and design neighborhoods and activity centers as coordinated pedestrian friendly environments.

Infill and Redevelopment

**Objective LU 4: Encourage Infill and Redevelopment**
Encourage infill and redevelopment projects that are in character and context with existing, surrounding development. Infill and redevelopment projects in existing neighborhoods make good use of the City's infrastructure. If properly designed, these projects can serve an important role in achieving quality, mixed-use neighborhoods. In some instances, sensitively designed, high quality infill and redevelopment projects can help stabilize and revitalize existing older neighborhoods.

**Policy LU 401: Encourage Appropriate Uses and Designs for Redevelopment and Infill Projects**
Work with property owners in neighborhoods, the downtown, and other existing activity centers and corridors to determine appropriate uses and criteria for redevelopment and infill projects to ensure compatibility with the surrounding area.

**Strategy LU 401a: Identify Infill and Redevelopment Opportunities and Target Public Investments**
Identify major infill and redevelopment opportunities and target infrastructure improvements to the preferred infill development and redevelopment areas.

**Strategy LU 401b: Provide Incentives to Foster Private Reinvestment**
Utilize incentives to encourage infill and redevelopment. Regulatory incentives can be used to expedite the development approval process. Available financial incentives, such as rehabilitation loans/grants, if targeted and strategic, should be utilized to support additional investment in the community, as well as to assist existing residents to remain in areas that are redeveloping.

Residential Development

**Objective LU 5: Develop Cohesive Residential Area**
Neighborhoods are the fundamental building block for developing and redeveloping residential areas of the city. Likewise, residential areas provide a structure for bringing together individual neighborhoods to support and benefit from schools, community activity centers, commercial centers, community parks, recreation centers, employment centers, open space networks, and the city’s transportation system. Residential areas also form the basis for broader residential land use designations on the citywide land use map. Those designations distinguish general types of residential areas by their average densities, environmental features, diversity of housing types, and mix of uses. Residential areas of the city should be developed, redeveloped and revitalized as cohesive sets of neighborhoods, sharing an interconnected network of streets, schools, parks, trails, open spaces, activity centers, and public facilities and services.

**Strategy LU 501a: Link Neighborhood Layout and Design to a Larger Residential Area**
In master plans and in community planning areas, layout and design individual neighborhoods to form a coherent residential area.

**Strategy LU 502c: Plan Community Activity Centers to Serve Residential Areas**

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Plan community activity centers to serve more than one neighborhood in a residential area.

**Strategy LU 502d: Plan Residential Areas to Conserve Natural Features**
Plan neighborhoods in areas that contain significant natural features and environmental constraints to conserve those features through lower average densities or clustering of development.

**Strategy LU 502e: Locate Higher Density Housing as a Transition and Buffer to Residential Areas**
Locate higher density housing in relation to activity centers and gradually decrease the density of that housing as a transition and buffer to the surrounding residential areas.

**Housing**

**Strategy LU 601d: Integrate Affordable Housing into Neighborhoods**
Integrate housing that is affordable to a broad range of incomes and households within neighborhoods, whether by location or design. Ensure that affordable housing will complement the formation of a neighborhood. Avoid the segregation of affordable housing.

**Policy LU 602: Integrate Housing with Other Supportive Land Uses**
Integrate housing with supportive land uses, such as employment, education, health facilities, recreation and shopping, to ensure functional and attractive neighborhoods.

**Commercial Development**

**Objective LU 7: Develop Shopping and Service Areas to be Convenient to Use andCompatible with Their Surroundings**
Colorado Springs has numerous commercial areas that provide the necessary goods and services for visitors and regional, community, and neighborhood residents. The location and design of these areas not only has a profound effect on the financial success of commercial businesses, but also on the quality of life for the residents. Regardless of whether a commercial development is intended to serve neighborhood, community, citywide, or regional functions, it must be located and designed to balance pedestrian, bicycle, automobile, and, in many cases, transit access. In addition, the location and design of commercial uses must be integrated into surrounding areas, rather than altering the character of surrounding land uses and neighborhoods. Incorporating a mix of uses will increase the diversity and vitality of commercial areas.

**Strategy LU 701b: Locate and Design Neighborhood Centers to be Local Pedestrian-Oriented Amenities**
Design neighborhood centers primarily for walk-up pedestrian access with low-impact uses and a limited range of convenience goods and services that benefit neighborhood residents. Locate neighborhood centers to take advantage of daily activity patterns, such as the corner of a residential collector street, at the entrance to a neighborhood, or in conjunction with a park, school, civic use, or public space. Prohibit auto-related uses and other uses that produce noxious fumes or excessive light and noise.

**Strategy LU 701c: Locate and Design Community Activity Centers to Serve Multiple Neighborhoods**
Locate community activity centers to serve multiple neighborhoods in a residential area with a mix of

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retail, office, service civic, and attached residential uses. Design community activity centers to balance automobile access from arterial streets with transit orientation, pedestrian access and circulation, and good transitions and connections from the surrounding neighborhoods.

Strategy LU 701d: Locate and Design Commercial Centers to Serve Multiple Residential Areas in the Wider Community
Locate commercial centers as major concentrations of retail activity with a broad mix of supportive uses to serve several residential areas within the larger community. Design commercial centers as major destinations with good automobile access and transit service from the adjoining arterial streets via collector streets to an internal street and parking system. Balance auto and transit access with strong pedestrian orientation, gradual transitions in density and scale, and direct accessibility from surrounding residential areas.

Policy LU 702: Design Commercial Redevelopment and Infill Projects as Activity Centers
Design all commercial redevelopment and infill projects as activity centers that incorporate a mix of uses, pedestrian orientation, and transit service wherever possible.

Strategy LU 702a: Redevelop Obsolete Commercial Areas as Activity Centers
Redevelop commercial areas that are obsolete or underutilized either as community activity centers, commercial centers, or employment centers, depending on their size, location and primary function.

Chapter 2: Neighborhoods

Objective N 2: Enhance Neighborhoods
Preserve and enhance existing and established neighborhoods and support developing and redeveloping neighborhoods. While neighborhoods change over time, there are certain fundamental characteristics of most neighborhoods, such as natural features and landscaping, building and street patterns, historic and cultural features, parks, open space and schools, which need to be preserved in order to maintain their character. At the same time, there are new and developing residential areas that need to be supported so that they emerge as well-functioning neighborhoods.

Policy N 201: Protect Established and Stable Neighborhoods
Protect the character of established and stable neighborhoods through neighborhood planning, assistance to neighborhood organizations, and supportive regulatory actions.

Strategy N 201a: Preserve and Enhance the Physical Elements that Define a Neighborhood's Character
In considering development proposals, preserve the physical elements that contribute to a neighborhood's identity and character, such as natural features, buildings and development patterns, historic and cultural features, parks, open space and schools. Where appropriate, utilize historic preservation districts and conservation districts as tools to achieve preservation and enhancement of historic and cultural resources.

Policy N 202: Assist and Support Established and Redeveloping Neighborhoods
Assist established and redeveloping neighborhoods in neighborhood planning, improving transportation
and infrastructure systems, and promoting redevelopment efforts.

**Strategy N 202b: Provide Incentives to Foster Reinvestment**
Utilize incentives to encourage redevelopment. Regulatory incentives may be used to expedite the development approval process. Change zoning classifications when consistent with neighborhood redevelopment plans. Target financial incentives, such as rehabilitation loans/grants, offsets of development fees, and tax-advantaged project financing, to leverage additional investment in redeveloping neighborhoods and assist current residents to remain.

**Strategy N 202e: Encourage Development of Public Gathering Places in Redeveloping Neighborhoods**
Encourage the development of a landscaped, outdoor center in each redeveloped neighborhood to serve as a focal point and gathering place for the public. This may occur in conjunction with existing schools, parks, recreational facilities, supporting retail uses, community centers, neighborhood life centers, or other civic or institutional uses. Where existing facilities are inappropriate, a new center may be developed.

**Mixed-Use**

**Objective N 3: Vary Neighborhood Patterns**
Integrate a variety of housing types and densities with amenities, services, and retail uses to generate opportunities and choices for households. When the character, context and scale of the surrounding neighborhood are taken into account, mixed-use developments can provide unique opportunities for employment, shopping, housing choice, and public gathering space, while having a positive impact on the neighborhood.

**Chapter 6: Community Character/Appearance**

**Unique Areas**

**Objective CCA 3: Improve the Character of Individual Areas and Elements of the City**
Colorado Springs is made up of individual and unique areas and elements that contribute to the overall character and identity of the City. The man-made counterpart to the City's natural setting is its historic character and legacy. This legacy is continually evolving and being created anew in the City's diverse areas. It is important that the appearance and character of these individual areas, old and new, are preserved and enhanced in order to maintain their individuality and to ensure the overall character of the city is upheld. Defining and improving the image of individual areas and elements will enhance the City's overall character and appearance and reinforce its unique identity.

**Policy CCA 301: Foster the Character of Individual Areas and Elements within the Community**
The City will help to define and foster the unique character, image, and identity of individual areas and elements within the community.

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Mixed Uses

Objective CCA 4: Integrate Different Land Uses
The separation of land uses that exists in Colorado Springs increases the reliance on the automobile and detracts from the dynamic urban setting. Integrating land uses increases the opportunities for various modes of travel and contributes to a more interesting and appealing land use pattern. Colorado Springs will encourage new development to integrate a diversity of land uses.

Policy CCA 401: Support Mixed Land Uses
The City will encourage design that supports mixed land uses and promotes compatibility, accessibility, and appropriate transitions between uses that vary in intensity and scale.

Public Places

Objective CCA 5: Design of Public Spaces
Public spaces and civic buildings are often prominent features in the urban setting and contribute to the character and appearance of a community. The design and location of public spaces and civic buildings will serve as focal points to structure the layout and design of private uses.

Policy CCA 501: Support Enhanced Civic Design
Place civic facilities, such as community buildings, government offices, recreation centers, post offices, libraries, and schools, in central locations, and make them highly visible focal points. The urban design and architectural quality will express quality design, permanence, importance, community identity, and sensitivity to climate.

Strategy 501b: Locate and Design Public Places to Give Quality, Identity, and Focus to the Community
Locate and design public spaces and civic facilities to set a standard in quality design, to provide a focal point and meeting place, and to express community identity within the context of the surrounding private development.

Compatibility

Objective CCA 6: Fit New Development into the Character of the Surrounding Area
Often the overall character of a new development is not realized until the project is completed. This can lead to unintended impacts and incompatible development. Applicants for new developments need to clearly identify how their projects will fit into the character of the surrounding area and the community as a whole with respect to height, scale, bulk, massing, roof forms, signage, overall site design, pedestrian and vehicular access, and relation to the public right-of-way.
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Appendix B:

South Nevada Avenue Area Urban Renewal Area Legal Description
October 15, 2015

EXHIBIT A

S. Nevada Avenue/S. Tejon Street Urban Renewal Area Description

A tract of land located in the North 1/2 of Section 30 and the South 1/2 of Section 19, Township 14 South, Range 66 West of the 6th P.M., in the City of Colorado Springs, El Paso County, Colorado, being more particularly described as follows:

BEGINNING at the northeast corner of Southern Cross Subdivision (Reception No. 1532854); thence the following four courses along the easterly boundary of said Southern Cross Subdivision:
1. S00°39'30"W a distance of 274.86 feet;
2. N89°59'45"E a distance of 15.00 feet;
3. S00°39'30"W a distance of 323.51 feet;
4. S02°40'19"E a distance of 30.66 feet to the northeast corner of Walgreens at Southern Cross, Filing No. 1 (Reception No. 206712231);

thence the following two courses along the easterly boundary of said Walgreens at Southern Cross, Filing No. 1:
1. S02°40'25"E E a distance of 40.06 feet;
2. S00°22'35"W a distance of 20.80 feet to the northeasterly right of way of E. Cheyenne Road;

thence S36°11'11"W along said northeasterly right of way a distance of 276.44 feet to the northeasterly right of way of Southgate Road;
thence the following 4 courses along said northeasterly right of way:
1. along the arc of a non-tangent curve to the left, a distance 23.32 feet, having a radius of 993.24 feet, a central angle of 01°20'43"., and a chord bearing N52°22'10"W, a chord distance of 23.32 feet;
2. N53°02'31"W a distance of 292.89 feet to the western most point of Lot 1, Walgreens at Southern Cross, Filing No. 1, (Reception No. 206712231);
3. N53°02'25"W a distance of 106.49 feet;
4. along the arc of a curve to the right, a distance 60.01 feet, having a radius of 256.48 feet, a central angle of 13°24'19", and a chord bearing N46°20'16"W, a chord distance of 59.87 feet;

thence N90°00'00"W a distance of 159.71 feet more or less to a point on the north right of way of E. Cheyenne Road, said point also being located on the south line of Starsmore Subdivision (Reception No. 1806383);
thence the following 3 courses along said north right of way:
1. N90°00'00"W along the south line of said Starsmore Subdivision a distance of 259.00 feet;
2. S00°00'00"W a distance of 10.00 feet to the southeast corner of Block 4, Ivywild (Plat No. 184);
3. N90°00'00"W along the south line of said Block 4, Ivywild, continuing along the south line of Block 9, Addition No. 1 to Ivywild (Plat No. 156) a distance of 974.18 feet to the westerly right of way of S. Cascade Avenue;
thence N17°00'00"E along said westerly right of way, also being the easterly line of Block 8, said Addition No. 1 to Ivywild, a distance of 543.51 feet to the to the south right of way of W. St. Elmo Avenue;
thence N90°00'00"W along said south right of way, also being the north line of Block 8, said Addition No. 1 to Ivywild, a distance of 644.76 feet;
thence N26°57'00"W a distance of 116.68 feet to the northerly right of way of Cheyenne Boulevard, said point also being the southwest corner of Lot 2, Block 4 of said Addition No. 1 to Ivywild;
thence N00°00'00"W along the west line of said Lot 2 a distance of 100 feet;
thence N63°00'00"E a distance of 112.18 feet to the west line of Lot 4, Block 4 of said Addition No. 1 to Ivywild;
thence N00°00'00"W along the west line of said Lot 4 and Lot 3, Block 4 of said Addition No. 1 to Ivywild, a distance of 164.46 feet to a point on the south line of Lot 2, Ivywild Heights (Reception No. 202161778);
thence N90°00'00"W along said south line a distance of 25.57 feet to the southwest corner of said Lot 2;
thence N00°00'00"W along the west line of said Lot 2 a distance of 120.40 feet to the northwest corner of said Lot 2, also being a point on the south right of way of W. Ramona Avenue;
thence N90°00'00"E along said south right of way a distance of 265.57 feet to a point 40 feet east of the northwest corner of Lot 6, Block 4 of said Addition No. 1 to Ivywild;
thence S00°00'00"E parallel with and 40 feet east of the west line of said Lot 6, a distance of 262.83 feet to the northerly right of way of Cheyenne Boulevard;
thence N63°00'00"E along said northerly right of way a distance of 305.29 feet to the southeast corner of Block 4, said Addition No. 1 to Ivywild;
thence S26°57'00"E a distance of 80.00 feet to the southerly right of way of Cheyenne Boulevard, said point also being on the westerly right of way of S. Cascade Avenue;
thence S63°00'00"W along said southerly right of way a distance of 648.54 feet to the north right of way of W. St. Elmo Avenue;
thence N90°00'00"E along said north right of way a distance of 630.09 feet to the west right of way of S. Cascade Avenue;

thence the following two courses along said west right of way:
1. N00°00'00"W a distance of 186.24 feet;
2. N25°46'12"W a distance of 119.58 feet to the southerly right of way of Cheyenne Boulevard, said point also being the northern most point of Block 6, said Addition No. 1 to Ivywild;

Thence the following 2 courses along said southerly right of way:
1. N59°47'24"E a distance of 60.04 feet to the northwest corner of Block 7, said Addition No. 1 to Ivywild;
2. N64°09'47"E a distance of 350.20 feet to the a point on the south right of way of E. Ramona Avenue;
thence N90°00'00"E along said south right of way a distance of 36.02 feet;
thence N01°16'00"E a distance of 50.00 feet to the north right of way of E. Ramona Street, said point also being the southwestern corner of the parcel described in Reception No. 2378686;
thence N01°16'00"E a distance of 185.29 feet along the west line of said parcel to the northwest corner of said parcel;
thence N88°23'00"E along the north line of said parcel a distance of 82.47 feet to the southeast corner of Lot 11, Block 2, Maddocks Addition to Ivywild (Plat No. 660);
thence N02°00'00"E along the east line of said Lot 11 and Lot 10, Block 2 of said Maddocks Addition to Ivywild, a distance of 78.93 feet to the northeast corner of a parcel described in Reception No. 208136816;
thence S86°33'46"W along the northerly line of said parcel a distance of 207.75 feet to the easterly right of way of S. Tejon Street;
thence N23°18'00"E along said easterly right of way a distance of 218.41 feet to the projected north right of way of E. Navajo Street;
thence N88°02'00"W along said projected north right of way and the north right of way of E. Navajo Street a distance of 191.19 feet to the southwest corner of Block 1 of said Maddocks Addition to Ivywild, said point also being on the easterly right of way of a 16 foot alley;
thence N13°31'45"E along said easterly right of way, a distance of 131.07 feet;
thence S85°39'03"W a distance of 16.81 feet to the northeast corner of Lot 12, Block 1 of said Maddocks Addition to Ivywild, also being a point on the westerly right of way of said 16 foot alley;
thence N13°31'45"E along said westerly right of way a distance of 370.67 feet to the south right of way of Brookside Street;
thence N13°31'45"E a distance of 73.56 feet more or less, to the north right of way of Brookside Street;
thence S85°38'00"E along said north right of way a distance of 70.77 feet more or less, to the west right of way of a 16 foot alley per Map of Block 7, Town of Dorchester, (Plat No. 580);
thence N02°03'55"E along said west right of way a distance of 447.06 feet to the south right of way of Motor Way;
thence N02°03'55"E a distance of 50.12 feet to the north right of way of Motor Way;
thence N88°03'00"E a distance of 16.41 feet to the southwest corner of the parcel described in Reception No. 200068788, said point also being on the north right of way of Motor Way;
thence N02°04'00"E along the westerly line of said parcel a distance of 60.00 feet to the northwest corner of said parcel, also being the southwest corner of the parcel described in Reception No. 201006211;
thence N02°04'00"E along the west line of said parcel a distance of 150.00 feet to the northwest corner of said parcel;
thence N02°04'00"E a distance of 521.92 feet more or less, to the approximate centerline of Fountain Creek;
thence the following 5 approximate courses along centerline:
1. N78°36'01"E a distance of 281.86 feet;
2. S89°18'02"E a distance of 538.51 feet;
3. S70°48'38"E a distance of 524.92 feet;
4. S86°54'54"E a distance of 548.17 feet;
5. S71°43'14"E a distance of 308.53 feet;
thence leaving said centerline, S01°21'57"E a distance of 456.42' to a southeast corner of a parcel recorded as Reception No. 2087962, also being a point on the north right of way of Arvada Street;
thence S88°24'00"W along said north right of way a distance of 446.93 feet;
thence S00°00'00"W a distance of 50.00 feet to the northwest corner of Block 3, Lihue (Plat No. 178), said point also being on the east right of way of S. Wahsatch Avenue;
thence the following 3 courses along said east right of way:
1. S00°00'00"W also being along the east line of said Lihue, 625.90 feet to the southwest corner of Block 6, said Lihue;
2. S90°00'00"E a distance of 5.00 feet;
3. S00°00'00"E also being along the west line of Vietor's Land Subdivision (Reception No. 743309) and along the west line of said Stiner Subdivision and along the west line of Longs Terrace #2 (Plat No. 1162) a distance of 1327.06 feet to the south right of way of E. Saint Elmo Avenue;

thence N89°56'47"W along said south right of way a distance of 333.86 feet to the POINT OF BEGINNING.

Said parcel contains 6,584,491 square feet or 151.159 acres, more or less.

This description was prepared using platted information only, without the benefit of a field survey. Bearings and distances are approximate and the calls to lots, blocks and rights of way shall govern. All Reception Numbers, Plat Numbers and Book and Pages cited hereon refer to documents recorded or deposited at the El Paso County Clerk and Recorders Office.

W. Russell Clark
Colorado Professional Land Surveyor No. 31548
For and on behalf of Clark Land Surveying, Inc.
Exhibit B
S. Nevada Avenue/S. Tejon Street Urban Renewal Area Exhibit
Key Map

NOTE:
This EXHIBIT does not represent a monumented
land survey, and is only intended to depict the
attached LEGAL DESCRIPTION.

Sheet 1 of 5

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- Clark
Surveying x ALTA x Mapping
119 N. Wahsatch Ave. • Colorado Springs, CO 80903 • 719.633.8533
www.clarksds.com

Project No: 15874

Drawn: CEF    Check: WRC    Date: 10/2/2015
Exhibit B
S. Nevada Avenue/S. Tejon Street Urban Renewal Area Exhibit

NOTE:
This EXHIBIT does not represent a monumented land survey, and is only intended to depict the attached LEGAL DESCRIPTION.

See Sheet 3 of 5

Sheet 2 of 5

Revisions

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Clark Surveying & Mapping
119 N. Walsworth Ave. • Colorado Springs, CO 80903 • 719.633.8533
drawn: CEF  check: WRC  Date: 10/2/2015
Exhibit B
S. Nevada Avenue/S. Tejon Street Urban Renewal Area Exhibit

SEE SHEET 2 OF 5

Lot 2, Ivywild Heights, Reception No. 202161776
Lot 11 and part of Lot 10, Block 2, Maddocks Addition to Ivywild, Plat No. 660 (Reception No. 208136816)

Lot 11 and part of Lot 10, Block 2, Maddocks Addition to Ivywild, Plat No. 660

Part of Reserved Tract, Addition No. 1 to Ivywild, Plat No. 156 (Reception No. 2378686)

NOTES:
This EXHIBIT does not represent a monumented land survey, and is only intended to depict the attached LEGAL DESCRIPTION.

Graphic Scale
200 0 100 200

( in feet )
1 inch = 200 ft.

Sheet 5 of 5

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119 N. Wahtasch Ave. • Colorado Springs, CO 80903 • 719.633.8533
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